HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the "**Board**") of Hotung Investment Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcement by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 27 February 2020 to allow issuers with a financial year-end of 31 December 2019 to hold their annual general meetings (the "**AGMs**") by 30 June 2020. The Board wishes to announce that the SGX-ST had on 30 March 2020 informed the Company that the SGX-ST has no objection to granting a 2-month extension until 30 June 2020 for the Company to hold its AGM for the financial year ended 31 December 2019 (the "**FY2019**", and such waiver from the SGX-ST, the "**Waiver**"), subject to the following:

(a) the Board's confirmation that the Company has fulfilled the criteria for the Waiver as set out in SGX RegCo's regulatory announcement dated 27 February 2020 (the "**Criteria**");

(b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and

(c) issuance of the Company's annual report for FY2019 (the "**Annual Report**") to its shareholders of the Company (the "**Shareholders**") and the SGX-ST by 15 April 2020.

The Board confirms that:

(i) the Company has fulfilled the Criteria;

(ii) the Waiver will not be in contravention of any laws and regulations governing the Company and its Bye-laws; and

(iii) the Annual Report will be issued to Shareholders and the SGX-ST by 15 April 2020.

The proposed indicative timeline to convene the Company's AGM for FY2019 is as follows:

On or before 15 April 2020	-	Despatch of Annual Report to Shareholders
On or before 15 June 2020	-	Despatch of notice of AGM to Shareholders
On or before 30 June 2020	-	AGM

Shareholders should note that the above timeline is an indicative timeline which may be subject to change depending on the development of the Covid-19 situation, and the Company will make further announcements to update Shareholders where necessary. Further details regarding the AGM will also be set out in the Notice of Annual General Meeting to be despatched by the Company in due course.

BY ORDER OF THE BOARD

Hsin-Chieh Chung
Company Secretary
31 March 2020