

ANNUAL STATEMENT

OF THE

STEWART

Title Guaranty Company

of HOUSTON

STATE OF TEXAS

TO THE

Insurance Department

OF THE

FOR THE YEAR ENDED

December 31, 2021

TITLE

2021



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ANNUAL STATEMENT

For the Year Ended December 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Stewart Title Guaranty Company

NAIC Group Code	0340	0340	NAIC Company Code	50121	Employer's ID Number	74-0924290
	(Current Period)	(Prior Period)				
Organized under the Laws of	Texas	State of Domicile or Port of Entry			TX	
Country of Domicile	US					
Incorporated/Organized	February 20, 1908	Commenced Business	March 11, 1913			
Statutory Home Office	1360 Post Oak Boulevard		Houston, TX, US	77056		
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	1360 Post Oak Boulevard					
	(Street and Number)					
	Houston, TX, US	77056	713-625-8044			
	(City or Town, State, Country and Zip Code)	(Area Code)	(Telephone Number)			
Mail Address	P. O. Box 2029		Houston, TX, US	77252		
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	1360 Post Oak Boulevard		Houston, TX, US	77056	713-625-8539	
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code)	(Telephone Number)	
Internet Web Site Address	www.stewart.com					
Statutory Statement Contact	Kim Peterson		713-625-8044			
	(Name)		(Area Code)	(Telephone Number)	(Extension)	
	kpeterson@stewart.com			713-629-2330		
	(E-Mail Address)			(Fax Number)		

OFFICERS

	Name	Title
1.	Frederick H Eppinger	President and CEO
2.	David Hisey	CFO, Secretary and Asst. Treasurer
3.	Scott Gray	Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
David Hisey	CFO, Secretary and Asst. Treasurer	John L Killea	General Counsel and Chief Compliance Officer
Pamela B OBrien	Deputy General Counsel and Sr. Vice President	Brad Rable	Chief Information Officer
Emily Kain	Chief Human Resources Officer	Genady Vishnevetsky	Chief Information Security Officer
Brian K Glaze	Corporate Controller, Assistant Treasurer - Bank	Nathaniel D Otis	Sr. Vice President - Finance and Director of Inve
James L Gosdin	Sr. Vice President - Chief Underwriting Counsel	Marco Polsinelli	Group Senior Vice President - Canada
Ted C Jones	Sr. Vice President - Chief Economist	Cynthia J Madole	Deputy General Counsel
Marty D Albertson	Group Senior Vice President	Steven M Lessack	Group President
Tara Smith	Group President - Agency Services	Kim Peterson	Asst. Secretary - Treasurer
Mark V Borst	Sr. Vice President - Chief Claims Counsel	Mary P Thomas	Chief Regulatory Officer and Deputy Chief Com

DIRECTORS OR TRUSTEES

Frederick H Eppinger	John L Killea	David Hisey	Tara Smith
Brian K Glaze	Pamela B O'Brien	Steven M Lessack	Mary P Thomas

State of Texas

County of Harris ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Frederick H. Eppinger	David Hisey	Scott Gray
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President and CEO	CFO, Secretary and Asst. Treasurer	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me this on this
day of , 2022, by

a. Is this an original filing? [X] Yes [] No

b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	453,913,475		453,913,475	488,597,125
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	767,263,140	1,794,155	765,468,985	609,898,546
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				24,764
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	411		411	411
5. Cash (\$ 146,347,460, Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2), and short-term investments (\$ 0, Schedule DA)	146,347,460		146,347,460	203,341,574
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	573,213		573,213	
9. Receivables for securities	520,000		520,000	
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,368,617,699	1,794,155	1,366,823,544	1,301,862,420
13. Title plants less \$ 0 charged off (for Title insurers only)	6,688,645	100,001	6,588,644	6,588,645
14. Investment income due and accrued	3,104,997	8,539	3,096,458	3,925,239
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	53,088,901	2,386,550	50,702,351	36,630,150
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	1,584,692	203,657	1,381,035	1,099,123
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,933,415		1,933,415	462,809
18.2 Net deferred tax asset	15,544,576	3,198,293	12,346,283	11,611,340
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	2,155,054	2,131,106	23,948	198,581
21. Furniture and equipment, including health care delivery assets (\$ 0)	2,355,308	1,378,997	976,311	1,206,038
22. Net adjustment in assets and liabilities due to foreign exchange rates	4,913,478		4,913,478	5,040,086
23. Receivables from parent, subsidiaries and affiliates	5,836,503	187,547	5,648,956	3,889,781
24. Health care (\$ 0) and other amounts receivable	3,508,971		3,508,971	1,051,129
25. Aggregate write-ins for other-than-invested assets	17,388,817	8,816,591	8,572,226	2,056,137
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,486,721,056	20,205,436	1,466,515,620	1,375,621,478
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,486,721,056	20,205,436	1,466,515,620	1,375,621,478

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Other nonadmitted assets	8,232,150	8,232,150		
2502. Construction in progress	6,948,910		6,948,910	
2503. Other assets & deposits	1,420,287	584,441	835,846	716,460
2598. Summary of remaining write-ins for Line 25 from overflow page	787,470		787,470	1,339,677
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	17,388,817	8,816,591	8,572,226	2,056,137

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	61,962,080	55,732,427
2. Statutory premium reserve (Part 1B, Line 2.6, Col. 1)	492,454,057	434,842,683
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 10)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	66,789,082	59,259,436
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	16,356,432	12,306,923
8.1 Current federal and foreign income taxes (including \$ 35,243 on realized capital gains (losses))		16,295,899
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized and certified (\$ 0) reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	1,258,916	1,420,581
19. Derivatives		
20. Payable for securities		
21. Payable for securities lending		
22. Aggregate write-ins for other liabilities	746,245	1,014,424
23. Total liabilities (Lines 1 through 22)	639,566,812	580,872,373
24. Aggregate write-ins for special surplus funds	501,405	501,405
25. Common capital stock	8,500,000	8,500,000
26. Preferred capital stock		
27. Aggregate write-ins for other than special surplus funds		
28. Surplus notes		
29. Gross paid in and contributed surplus	216,329,896	208,682,729
30. Unassigned funds (surplus)	601,617,507	577,064,971
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31) (Page 4, Line 32)	826,948,808	794,749,105
33. Totals (Page 2, Line 28, Col. 3)	1,466,515,620	1,375,621,478

DETAILS OF WRITE-INS		
0301.	NONE	
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201. Deferred rent	554,197	915,732
2202. Reinsurance payable	192,048	98,692
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	746,245	1,014,424
2401. Surplus arising from increase in book value of title plants	501,384	501,384
2402. Mineral interest-assigned value	21	21
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	501,405	501,405
2701.	NONE	
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1	2
	Current Year	Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	2,166,051,812	1,666,206,841
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	50,936,350	23,502,284
1.3 Other title fees and service charges (Part 1A, Total of Line 3, 4, 5 and 6, Col. 4)	54,491,710	46,049,266
2. Other operating income (Part 4, Line 2, Col. 5)		
3. Total Operating Income (Lines 1 through 2)	2,271,479,872	1,735,758,391
EXPENSES		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	72,377,719	78,057,173
5. Operating expenses incurred (Part 3, Line 24, Cols. 4)	1,988,968,741	1,512,846,346
6. Other operating expenses (Part 4, Line 6, Col. 5)		
7. Total Operating Expenses	2,061,346,460	1,590,903,519
8. Net operating gain or (loss) (Lines 3 minus 7)	210,133,412	144,854,872
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	23,517,848	23,900,617
10. Net realized capital gains (losses) less capital gains tax of \$ 35,243 (Exhibit of Capital Gains (Losses))	132,583	54,634
11. Net investment gain (loss) (Lines 9 + 10)	23,650,431	23,955,251
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions	1,185,988	1,512,532
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	234,969,831	170,322,655
14. Federal and foreign income taxes incurred	46,201,627	37,099,770
15. Net income (Lines 13 minus 14)	188,768,204	133,222,885
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 32, Column 2)	794,749,105	617,901,371
17. Net income (from Line 15)	188,768,204	133,222,885
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	135,107,738	66,901,979
19. Change in net unrealized foreign exchange capital gain (loss)	980,097	3,620,670
20. Change in net deferred income taxes	(780,959)	855,366
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(5,622,544)	(1,861,273)
22. Change in provision for unauthorized and certified reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in	7,647,167	4,108,107
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(293,900,000)	(30,000,000)
29. Change in treasury stock (Page 3, Lines (31.1) and (31.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus		
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	32,199,703	176,847,734
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 32)	826,948,808	794,749,105

DETAILS OF WRITE-IN LINES		
1201. Title Plant rent income	829,087	841,217
1202. Miscellaneous income	247,725	516,860
1203. Ceded reimbursement from agents	150,376	225,247
1298. Summary of remaining write-ins for Line 12 from overflow page	(41,200)	(70,792)
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)	1,185,988	1,512,532
3001. True-up of current taxes owed the company pursuant to tax sharing agreement		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

CASH FLOW

		1	2
Cash from Operations		Current Year	Prior Year
1.	Premiums collected net of reinsurance	2,208,466,782	1,637,801,156
2.	Net investment income	27,097,717	27,569,180
3.	Miscellaneous income	106,614,048	71,068,695
4.	Total (Lines 1 through 3)	2,342,178,547	1,736,439,031
5.	Benefit and loss related payments	56,277,066	67,584,220
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,993,873,388	1,493,738,784
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	63,951,604	28,952,692
10.	Total (Lines 5 through 9)	2,114,102,058	1,590,275,696
11.	Net cash from operations (Line 4 minus Line 10)	228,076,489	146,163,335
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	111,744,178	79,542,521
12.2	Stocks	569,395	1,851,554
12.3	Mortgage loans	24,764	154,216
12.4	Real estate		
12.5	Other invested assets	69,264	564,991
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7	Miscellaneous proceeds		
12.8	Total investment proceeds (Lines 12.1 to 12.7)	112,407,601	82,113,282
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	77,940,898	84,083,585
13.2	Stocks	21,974,228	49,645,709
13.3	Mortgage loans		
13.4	Real estate		
13.5	Other invested assets	3,663,078	
13.6	Miscellaneous applications		
13.7	Total investments acquired (Lines 13.1 to 13.6)	103,578,204	133,729,294
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	8,829,397	(51,616,012)
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock		
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders	293,900,000	30,000,000
16.6	Other cash provided (applied)		
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(293,900,000)	(30,000,000)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(56,994,114)	64,547,323
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	203,341,574	138,794,251
19.2	End of year (Line 18 plus Line 19.1)	146,347,460	203,341,574

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Line 13.2 includes non-cash contributions to affiliates	2,329,726	961,297
20.0002			
20.0003			

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS
WRITTEN AND RELATED REVENUES

	1 Direct Operations	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written (Sch T, Line 59, Cols. 3, 4 and 5)	361,986,357	1,280,049,425	575,209,638	2,217,245,420	1,639,259,476
2. Escrow and settlement service charges	50,936,350			50,936,350	23,502,284
3. Title examinations	950,641	39,915,445		40,866,086	33,361,855
4. Searches and abstracts	12,358,294			12,358,294	9,001,558
5. Surveys					
6. Aggregate write-ins for service charges	1,267,330			1,267,330	3,685,853
7. Totals (Lines 1 to 6)	427,498,972	1,319,964,870	575,209,638	2,322,673,480	1,708,811,026

DETAILS OF WRITE-INS					
0601. Other title related fees	(831,402)			(831,402)	1,430,361
0602. Processing fees	2,098,732			2,098,732	2,255,492
0603.					
0698. Summary of remaining write-ins for Line 06 from overflow page					
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)	1,267,330			1,267,330	3,685,853

PART 1B – PREMIUMS EARNED EXHIBIT

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1, Col. 4)	2,217,245,419	1,639,259,476
1.2 Assumed	10,009,820	6,176,747
1.3 Ceded	3,592,053	2,807,049
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	2,223,663,186	1,642,629,174
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	434,842,683	458,420,350
2.2 Aggregate write-ins for book adjustments to Line 2.1		
2.3 Additions during the current year	159,452,572	118,837,219
2.4 Withdrawals during the current year	101,841,198	142,414,886
2.5 Aggregate write-ins for other adjustments not effecting earned premiums		
2.6 Balance at December 31 current year (Lines 2.1 + 2.2 + 2.3 - 2.4 + 2.5)	492,454,057	434,842,683
3. Net title premiums earned during year (Lines 1.4 + 2.1 + 2.5 - 2.6) (Sch. T, Line 59, Col. 7)	2,166,051,812	1,666,206,841

DETAILS OF WRITE-INS		1 Current Year	2 Prior Year
02.201 Adjustment to Statutory premium reserves			
02.202			
02.203			
02.298 Summary of remaining write-ins for Line 02.2 from overflow page			
02.299 Total (Lines 02.201 through 02.203 plus 02.298) (Line 02.2 above)			
02.501	NONE		
02.502			
02.503			
02.598 Summary of remaining write-ins for Line 02.5 from overflow page			
02.599 Total (Lines 02.501 through 02.503 plus 02.598) (Line 02.5 above)			

OPERATIONS AND INVESTMENT EXHIBIT
PART 2A – LOSSES PAID AND INCURRED

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage and subrogation (Total same as Sch. T, Line 59, Col. 8)	24,105,273	20,742,041	11,429,752	56,277,066	67,584,220
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage and subrogation					
3. Total (Line 1 plus Line 2)	24,105,273	20,742,041	11,429,752	56,277,066	67,584,220
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	24,105,273	20,742,041	11,429,752	56,277,066	67,584,220
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	27,261,537	24,111,027	10,589,516	61,962,080	55,732,426
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	22,066,702	21,777,474	11,888,251	55,732,427	54,607,473
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	29,300,108	23,075,594	10,131,017	62,506,719	68,709,173
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	4,117,000	3,591,000	2,163,000	9,871,000	9,348,000
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	33,417,108	26,666,594	12,294,017	72,377,719	78,057,173

OPERATIONS AND INVESTMENT EXHIBIT

PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	27,261,537	24,111,027	10,314,516	61,687,080	55,707,426
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)			275,000	275,000	25,000
2. Deduct reinsurance recoverable (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve net of reinsurance (Line 1.1 plus Line 1.2 minus Line 2)	27,261,537	24,111,027	10,589,516	61,962,080	55,732,426
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	148,599,000	141,030,000	70,976,000	360,605,000	334,184,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)	1,261,000			1,261,000	1,303,000
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)	347,000			347,000	328,000
4.4 Net incurred but not reported (Line 4.1 plus Line 4.2 minus Line 4.3)	149,513,000	141,030,000	70,976,000	361,519,000	335,159,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	21,303,000	19,772,000	9,951,000	51,026,000	45,373,000
6. Less discount for time value of money, if allowed (Schedule P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Schedule P, Part 1, Line 12, Col. 34)	X X X	X X X	X X X	474,507,080	436,264,426
8. Statutory premium reserve at year end (Part 1B, Line 2.6)	X X X	X X X	X X X	492,454,057	434,842,683
9. Aggregate of other reserves required by law (Page 3, Line 3)	X X X	X X X	X X X		
10. Supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT
PART 3 – EXPENSES

		Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
		1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
			2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:										
1.1 Salaries		106,187,744	58,931,627	26,481,821	191,601,192	8,219,000			199,820,192	166,614,993
1.2 Employee relations and welfare		7,742,687	3,587,157	1,611,943	12,941,787	215,000			13,156,787	12,256,855
1.3 Payroll taxes		5,851,386	3,036,902	1,364,678	10,252,966	843,000			11,095,966	9,329,604
1.4 Other personnel costs		73,046	1,165,688	523,820	1,762,554				1,762,554	1,704,545
1.5 Total personnel costs		119,854,863	66,721,374	29,982,262	216,558,499	9,277,000			225,835,499	189,905,997
2. Amounts paid to or retained by title agents		43,986,234	1,076,562,847	489,033,463	1,609,582,544				1,609,582,544	1,202,415,447
3. Production services (purchased outside):										
3.1 Searches, examinations and abstracts		67,836,752			67,836,752				67,836,752	51,888,857
3.2 Surveys										
3.3 Other		805,586			805,586				805,586	1,362,098
4. Advertising		370,356	251,437	112,987	734,780				734,780	872,490
5. Boards, bureaus and associations		149,988	243,032	109,210	502,230				502,230	514,721
6. Title plant rent and maintenance		553,058		508,273	1,061,331				1,061,331	793,379
7. Claim adjustment services		X X X	X X X	X X X	X X X		X X X	X X X		
8. Amounts charged off, net of recoveries		293,690	867,557	389,850	1,551,097				1,551,097	79,803
9. Marketing and promotional expenses		3,016,361	1,256,091	564,443	4,836,895				4,836,895	3,683,068
10. Insurance		225,650	564,881	253,838	1,044,369				1,044,369	(274,217)
11. Directors' fees										
12. Travel and travel items		1,470,350	1,145,372	514,691	3,130,413	21,000			3,151,413	2,693,899
13. Rent and rent items		7,155,014	3,462,691	1,556,013	12,173,718	442,000			12,615,718	11,586,908
14. Equipment		418,236	349,136	156,890	924,262				924,262	822,690
15. Cost or depreciation of EDP equipment and software		3,069,464	5,891,295	2,647,343	11,608,102	8,000			11,616,102	10,878,582
16. Printing, stationery, books and periodicals		332,698	152,695	68,616	554,009	3,000			557,009	592,736
17. Postage, telephone, messengers and express		934,635	625,164	280,927	1,840,726	45,000			1,885,726	783,390
18. Legal and auditing		3,599,856	7,260,928	3,262,806	14,123,590	75,000			14,198,590	11,149,173
19. Totals (Lines 1.5 to 18)		254,072,791	1,165,354,500	529,441,612	1,948,868,903	9,871,000			1,958,739,903	1,489,749,021
20. Taxes, licenses and fees:										
20.1 State and local insurance taxes		12,112,276	14,672,431	6,593,279	33,377,986				33,377,986	25,325,818
20.2 Insurance department licenses and fees		293,319	609,281	273,790	1,176,390				1,176,390	850,874
20.3 Gross guaranty association assessments										
20.4 All other (excluding federal income and real estate)		263,202	830,237	373,080	1,466,519				1,466,519	235,245
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)		12,668,797	16,111,949	7,240,149	36,020,895				36,020,895	26,411,937
21. Real estate expenses										
22. Real estate taxes								163,213	163,213	172,477
23. Aggregate write-ins for other expenses		2,784,977	892,781	401,185	4,078,943			817,378	4,896,321	6,752,776
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)		269,526,565	1,182,359,230	537,082,946	1,988,968,741	9,871,000		980,591	(a) 1,999,820,332	1,523,086,211
25. Less unpaid expenses - current year		11,538,828	50,618,537	22,993,310	85,150,675	51,026,000			136,176,675	119,374,364
26. Add unpaid expenses - prior year		10,208,745	42,537,703	21,254,916	74,001,364	45,373,000			119,374,364	91,066,854
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)		268,196,482	1,174,278,396	535,344,552	1,977,819,430	4,218,000		980,591	1,983,018,021	1,494,778,701
DETAILS OF WRITE-IN LINES										
2301. Contributions		583,296	1,475,984	663,256	2,722,536				2,722,536	3,341,585
2302. Miscellaneous		2,201,681	(583,203)	(262,071)	1,356,407				1,356,407	2,691,803
2303. Penalties and Fines										
2398. Summary of remaining write-ins for Line 23 from overflow page								817,378	817,378	719,388
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)		2,784,977	892,781	401,185	4,078,943			817,378	4,896,321	6,752,776

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT
PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	342,070,164	1,254,364,177	569,617,471	2,166,051,812	X X X	2,166,051,812	1,666,206,841
1.2 Escrow and settlement services (Part 1A, Line 2)	50,936,350			50,936,350	X X X	50,936,350	23,502,284
1.3 Other title fees and service charges (Part 1A, Lines 3 through 6)	14,576,265	39,915,445		54,491,710	X X X	54,491,710	46,049,266
2. Aggregate write-ins for other operating income	X X X	X X X	X X X	X X X			
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	407,582,779	1,294,279,622	569,617,471	2,271,479,872		2,271,479,872	1,735,758,391
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	33,417,108	26,666,594	12,294,017	72,377,719	X X X	72,377,719	78,057,173
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 and 6)	269,526,565	1,182,359,230	537,082,946	1,988,968,741		1,988,968,741	1,512,846,346
6. Total Operating Deductions (Lines 4 + 5)	302,943,673	1,209,025,824	549,376,963	2,061,346,460		2,061,346,460	1,590,903,519
7. Net operating gain or (loss) (Lines 3 minus 6)	104,639,106	85,253,798	20,240,508	210,133,412		210,133,412	144,854,872

DETAILS OF WRITE-IN LINES							
0201. Other business income	X X X	X X X	X X X	X X X			
0202.	X X X	X X X	X X X	X X X			
0203.	X X X	X X X	X X X	X X X			
0298. Summary of remaining write-ins for Line 02 from overflow page	X X X	X X X	X X X	X X X			
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)	X X X	X X X	X X X	X X X			

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 108,418	105,363
1.1 Bonds exempt from U.S. tax	(a) 690,103	628,228
1.2 Other bonds (unaffiliated)	(a) 10,686,373	9,894,792
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	2,480,594	2,480,594
2.21 Common stocks of affiliates	11,000,000	11,000,000
3. Mortgage loans	(c) 11,633	11,633
4. Real estate	(d) 162,640	162,640
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 211,976	211,976
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	3,212	3,212
10. Total gross investment income	25,354,949	24,498,438
11. Investment expenses		(g) 817,378
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 163,213
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		980,591
17. Net investment income (Line 10 minus Line 16)		23,517,847

DETAILS OF WRITE-IN LINES			
0901. Interest on tax refund		3,212	3,212
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		3,212	3,212
1501.	NONE		
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)			

- (a) Includes \$ 407,264 accrual of discount less \$ 3,156,192 amortization of premium and less \$ 326,753 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	820,982		820,982		1,567,571
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	(653,465)		(653,465)	15,955,899	
2.21 Common stocks of affiliates				120,657,329	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets				(3,020,601)	
9. Aggregate write-ins for capital gains (losses)		309	309	1,515,111	(587,481)
10. Total capital gains (losses)	167,517	309	167,826	135,107,738	980,090

DETAILS OF WRITE-IN LINES					
0901. Class Action Settlements		309	309		
0902. Exchange Rate on Other Assets/Liabilities					(587,481)
0903. Other Allowances				1,515,111	
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		309	309	1,515,111	(587,481)

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	1,794,155		(1,794,155)
3. Mortgage loans on real estate (Schedule B):			
3.1 First leins			
3.2 Other than first leins			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,794,155		(1,794,155)
13. Title plants (for Title insurers only)	100,001	100,001	
14. Investment income due and accrued	8,539	62,159	53,620
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	2,386,550	1,577,588	(808,962)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts	203,657	92,238	(111,419)
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	3,198,293	4,714,195	1,515,902
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	2,131,106	735,021	(1,396,085)
21. Furniture and equipment, including health care delivery assets	1,378,997	990,256	(388,741)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates	187,547	618,568	431,021
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	8,816,591	5,692,866	(3,123,725)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	20,205,436	14,582,892	(5,622,544)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	20,205,436	14,582,892	(5,622,544)

DETAILS OF WRITE-IN LINES			
1101.	NONE		
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Other nonadmitted assets	8,232,150	5,388,116	(2,844,034)
2502. Other assets & deposits	584,441	304,750	(279,691)
2503. Construction in progress			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	8,816,591	5,692,866	(3,123,725)

NOTES TO FINANCIAL STATEMENTS

1 Accounting Practices

A. The financial statements of Stewart Title Guaranty Company are presented on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance.

The Texas Department of Insurance recognizes statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results of operations of a title insurance company, for determining its solvency under the Texas Insurance Law. The National Association of Insurance Commissioners' (the NAIC) *Accounting Practices and Procedures Manual*, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Texas. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, (A) the timing of amounts released from the statutory premium reserve under the Texas Code Section 2551.253, (B) home office furniture and fixtures acquired after December 31, 2000 is an admitted asset as permitted by Texas Administrative Code 7.18 section (c)(3), depreciated in full over a period not to exceed five years. Home office fixed assets acquired prior to January 1, 2001 are an admitted asset as permitted by Texas Insurance Code Articles 3.01, 6.12, 8.07 and any other applicable laws, and shall be depreciated in full over a period not to exceed ten years. In NAIC SAP 19, furniture and fixtures are not admissible. (C) real-estate owned prior to October 1, 1967 continue to qualify as an admitted asset per Texas Insurance Code Article 2551.151. In NAIC SAP 40, appraisals must be no more than five years old or the property will not be admitted. (D) Texas Insurance Code, Section 2551.258 grants the Commissioner the authority to change the statutory premium reserve, based on an actuarial review. The Commissioner gave an Order to reduce the statutory premium reserves in 2020.

	SSAP#	F/S Page	F/S Line#	12/31/2021	12/31/2020
Net Income(loss), Texas State Basis	XXX	XXX	XXX	\$ 188,768,204	\$ 133,222,885
State Prescribed Practices:					
Statutory Premium Reserve Recovery, net of tax	57	4	1.1	\$ 1,896,363	\$ 934,538
Statutory Premium Reserve Reduction taken, net of tax	57	4	1.1	\$ -	\$ (37,130,000)
State Permitted Practices:				\$ -	\$ -
Net Income(loss), NAIC SAP	XXX	XXX	XXX	\$ 190,664,567	\$ 97,027,423
Statutory Surplus, Texas State Basis				\$ 826,948,808	\$ 794,749,105
State Prescribed Practices:					
Statutory Premium Reserve Recovery, net of tax	57	3	30	\$ 44,464,481	\$ 42,568,118
Statutory Premium Reserve Reduction, net of tax	57	3	30	\$ (37,130,000)	\$ (37,130,000)
Furniture & Fixtures	19	1	21	\$ (976,311)	\$ (1,206,038)
Real Estate	40	1	4.3	\$ (411)	\$ (411)
State Permitted Practices:				\$ -	\$ -
Statutory Surplus, NAIC SAP	XXX	XXX	XXX	\$ 833,306,567	\$ 798,980,774

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Revenue recognition and related expenses - Premiums are earned at the time of the closing of the related real estate transaction. Premiums on title insurance policies written by agents are recognized primarily when policies are reported to the Company. In addition, where reasonable estimates can be made, the Company accrues for policies issued but not reported until after period end. The Company believes that reasonable estimates can be made when recent and consistent policy issuance information is available. Estimates are based on historical reporting patterns and other information obtained about agencies, as well as current trends in direct operations and in the title industry. In this accrual, future transactions are not being estimated. The Company is estimating revenues on policies that have already been issued by agencies but not yet reported to or received by the Company. The Company has consistently followed the same basic method of estimating unreported policy revenues for more than 20 years. The Company assumes and cedes reinsurance with various title companies, on an individual basis, utilizing standard facultative agreements provided by the American Land Title Association and also has in effect several excess reinsurance agreements wherein the Company assumes or may cede liability automatically under the terms of the treaty. In addition, the Company has in place an excess of loss ceded reinsurance agreement which is on a claims made basis. Statutory Premium Reserves (SPR) are established to protect title insurance policyholders in the event of insolvency or dissolution of a title insurer. SPR is computed based on Article 2551.253 of the Texas Insurance Code. Expenses incurred in connection with issuing the policies, including the establishment of statutory premium reserves, are charged to operations as an expense in the current period.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method.
- (3) Unaffiliated common stocks are stated at market except investments in stocks that are not publicly traded, are valued at zero or cost.
- (4) Investments in Preferred stock, excluding investments in preferred stock of subsidiary, controlled, or affiliated entities - None.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid balance.
- (6) Loan-backed securities, if any, are valued at amortized cost using the retrospective method.
- (7) The Company owns 100% of the common stock of Stewart Title Company, a non-insurance company. This stock is valued on the audited GAAP equity basis as described in the NAIC *Accounting Practices and Procedures Manual* SSAP 97, section 8(b)(iii).

The Company owns 100% of Stewart Title Insurance Company, a title insurance company, which is valued based on SSAP 97, Section 8(b)(i) of the NAIC *Accounting Practices and Procedures Manual*.

The Company owns 100% of Stewart Title Limited (UK) and 99.99% of Stewart Title Guaranty de Mexico, S.A., which are foreign title insurance companies. These investments are valued based on SSAP 97, Section 8(b)(iv) of the NAIC *Accounting Practices and Procedures Manual*.

The Company owns 10.16% of Title Reinsurance Company, a reinsurance company that provides primary liability insurance, which is valued based on SSAP 97, Section 8(b)i.

The Company owns 51% of Treefort Technologies Incorporated, a Canadian domiciled non-title company. The investment is valued based on SSAP 97, Section 8(b)ii.

- (8) The Company has no ownership interest in any joint venture, partnership or limited liability companies that exceed 10% of its admitted assets.

NOTES TO FINANCIAL STATEMENTS

- (9) Derivatives - None
- (10) Anticipated investment income used as a factor in the premium deficiency calculation. - Not applicable
- (11) Unpaid losses and loss adjustment expenses include an amount for known claims and a formula-driven statutory premium reserve. Known claim reserves consist of a reserve for payment of the loss and costs of defense of the insured and other costs expected to be paid to other parties in the defense, settlement, or processing of the claim under the terms of the title insurance policy for each specific known claim.

The statutory premium reserve is based on Section 2551.253 of the Texas Insurance Code, which was amended with an effective date of September 1, 2005. The amended Section 2551.253 requires the Company to reserve an amount equal to 18.5 cents per \$1,000 of net retained liability assumed for policies written on or after January 1, 2005. For policies written on January 1, 2020 and thereafter, the Texas Commissioner has granted an Order permitting the Company to reserve an amount equal to 17.5 cents per \$1,000 of net retained liability assumed. Previously, the required reserve was 6.2% of total charges for title policies written or assumed for calendar year 1997 and 25 cents per \$1,000 in net retained liability assumed on or after January 1, 1998 and before January 1, 2005.

The reserve is subsequently reduced by 26% of the addition in the first year succeeding the year of addition, 20% in the second year, 10% in the third year, 9% in the fourth year, 5% in the fifth and sixth years, 3% in the seventh through the ninth year, 2% in the tenth through fourteenth year and 1% in the last six years.

The Texas Commissioner gave an Order for a change to Statutory Premium Reserve that resulted in a \$47 million reduction in the statutory premium reserve as allowed by Section 2551.258 of the Texas Insurance Code. This reduction was recorded during the fourth quarter of 2020. Additionally, the Order reduces the required addition to the reserve to an amount equal to 17.5 cents for \$1,000 of net retained liability assumed for policies written on or after January 1, 2020.

At December 31, 2021 the total of the Company's known claims reserves and statutory premium reserve was \$79.9 million greater than the loss reserve as stated in Schedule P, column 24, on which the Company's appointed actuary has provided a loss reserve opinion.
- (12) The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Corrections of Errors

- A. There were no material changes in accounting principles.
- B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Texas. The State of Texas requires that insurance companies domiciled in the State of Texas prepare their statutory basis financial statements in accordance with the NAIC *Accounting Practices and Procedures Manual* , subject to any deviations prescribed or permitted by the State of Texas insurance commissioner.

Accounting changes adopted to conform to the provisions of the NAIC *Accounting Practices and Procedures Manual* are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. There were no material changes in accounting principles in 2021 or 2020.

3. Business Combinations and Goodwill

- A. Statutory Purchase Method
- The Company acquired a 51% interest in Treefort Technologies, Incorporated during the third quarter of 2021. TreeFort is a Canadian-based technology company that provides a completely digital process for verifying the identity of individuals, and a secure, encrypted online virtual signing room for lawyers and business professionals to meet virtually and sign documents with verified participants.

The transaction was accounted for as a statutory purchase and reflects the following:

Purchased entity	Acquisition date	Cost of acquired entity	Original amount of admitted goodwill	Admitted goodwill as of the reporting date	Amount of goodwill amortized during the reporting period	Admitted goodwill as a % of SCA BACV, gross of admitted goodwill
Treefort Technologies, Inc.	7/31/2021	\$ 3,057,866	\$ 305,787	\$ 259,421	\$ 89,286	32%

4. Discontinued Operations - Not Applicable

5. Investments

- A. Mortgage Loans - Not applicable
- B. Debt Restructuring - Not applicable
- C. Reverse Mortgages - Not applicable
- D. Loan-Backed Securities - Not applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not applicable
- J. Real Estate

(1) Impairment Loss - Not applicable

(2) Sold or Held for Sale

a. In the ordinary course of business, the Company occasionally acquires real estate in settlement of claims. It is not the Company's intention to hold these properties for investment or administrative purposes, but rather to dispose of them as market conditions warrant. These properties are disclosed on Schedule A, Part 1 of the Annual Statement.

(3) Changes to plans for sale - Not applicable

NOTES TO FINANCIAL STATEMENTS

- (4) Retail land sales - Not applicable
- (5) Participating mortgage loan features - Not applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not applicable
- L. Restricted Assets - (Including Pledged):

Restricted Asset Category	1	2	3	4	5	6	7
	Total Gross Restricted from Current Year	Total Gross Restricted from Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted	Percentage Gross Restricted to Total Assets	Percentage Admitted Restricted to Total Admitted Assets
(a) through (i) categories							
(j) On deposit with states	\$ 7,255,135	\$ 7,244,481	\$ 10,654		\$ 7,255,135	0.5%	0.5%
(k) On deposit with other regulatory bodies	\$ 254,466,438	\$ 210,020,766	\$ 44,445,672		\$ 254,466,438	17.1%	17.4%
(l) through (n) categories							
(o) Total Restricted Assets	\$ 261,721,573	\$ 217,265,247	\$ 44,456,326		\$ 261,721,573	17.6%	17.8%

- M. Working Capital Finance Investments - Not applicable
- N. Offsetting and Netting of Assets and Liabilities - Not applicable
- O. 5GI Securities - Not applicable
- P. Short Sales - Not applicable
- Q. Prepayment Penalty and Acceleration fees:

	General Account
1 Number of CUSIPs	-
2 Aggregate Amount of Investment Income	\$ -

6. **Joint Ventures, Partnerships and Limited Liability Companies**

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceeds 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement period.

7. **Investment Income**

- A. All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgages loans in default and all interest accrued on unsecured notes and certificates of deposit are excluded from surplus.
- B. The total amount excluded at December 31, 2021 was \$8,539.

8. **Derivative Instruments** - None

9. **Income Taxes**

The 12/31/2021 and 12/31/2020 balances are calculated and presented pursuant to SSAP 101.

A.		12/31/2021			12/31/2020		
(1) Components of the net deferred tax asset or net deferred tax liability	Ordinary	Capital	Total	Ordinary	Capital	Total	
(a) Total gross deferred tax assets	28,234,873	2,070,492	30,305,365	27,942,332	2,071,361	30,013,693	
(b) Statutory Valuation Allowance Adjustments	(1,367,068)	0	(1,367,068)	(3,847,506)	0	(3,847,506)	
(c) Adjusted gross deferred tax assets	26,867,805	2,070,492	28,938,297	24,094,826	2,071,361	26,166,187	
(d) Deferred tax assets nonadmitted	(1,127,802)	(2,070,492)	(3,198,294)	(2,642,834)	(2,071,361)	(4,714,195)	
(e) Subtotal net admitted deferred tax	25,740,003	0	25,740,003	21,451,992	0	21,451,992	
(f) Deferred tax liabilities	(9,280,274)	(4,113,447)	(13,393,721)	(8,639,337)	(1,201,315)	(9,840,652)	
(g) Net admitted deferred tax assets (net deferred tax liabilities)	16,459,729	(4,113,447)	12,346,282	12,812,655	(1,201,315)	11,611,340	
	Change Ordinary	Change Capital	Change Total				
(a) Total gross deferred tax assets	292,541	(869)	291,672				
(b) Statutory Valuation Allowance Adjustments	2,480,438	0	2,480,438				
(c) Adjusted gross deferred tax assets	2,772,979	(869)	2,772,110				
(d) Deferred tax assets nonadmitted	1,515,032	869	1,515,901				
(e) Subtotal net admitted deferred tax	4,288,011	0	4,288,011				
(f) Deferred tax liabilities	(640,937)	(2,912,132)	(3,553,069)				
(g) Net admitted deferred tax assets (net deferred tax liabilities)	3,647,074	(2,912,132)	734,942				

NOTES TO FINANCIAL STATEMENTS

(2) Admission Calculation Components under ¶11.a.-¶11.c.	12/31/2021			12/31/2020		
	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks admitted under ¶11.a.	(12,885,394)	0	(12,885,394)	6,659,705	0	6,659,705
(b) Adjusted gross DTAs expected to be realized under ¶11.b.i.	25,231,677	0	25,231,677	4,951,635	0	4,951,635
(c) Adjusted gross DTAs allowed per limitation threshold under ¶11.b.ii.	106,454,700	0	106,454,700	111,781,484	0	111,781,484
(d) Adjusted gross DTAs admitted under ¶11.b. (lessor of ¶11.b.i. or¶11.b.ii. above)	25,231,677	0	25,231,677	4,951,635	0	4,951,635
(e) Adjusted gross DTAs offset by gross DTLs under ¶11.c.	13,393,720	0	13,393,720	9,840,652	0	9,840,652
(f) Net admitted deferred tax asset/liability under ¶11.a.- ¶11.c.	25,740,003	0	25,740,003	21,451,992	0	21,451,992
	Change Ordinary	Change Capital	Change Total			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks admitted under ¶11.a.	(19,545,099)	0	(19,545,099)			
(b) Adjusted gross DTAs expected to be realized under ¶11.b.i.	20,280,042	0	20,280,042			
(c) Adjusted gross DTAs allowed per limitation threshold under ¶11.b.ii.	(5,326,784)	0	(5,326,784)			
(d) Adjusted gross DTAs admitted under ¶11.b. (lessor of ¶11.b.i. or¶11.b.ii. above)	20,280,042	0	20,280,042			
(e) Adjusted gross DTAs offset by gross DTLs under ¶11.c.	3,553,068	0	3,553,068			
(f) Net admitted deferred tax asset/liability under ¶11.a. - ¶11.c.	4,288,011	0	4,288,011			
(3) Disclosure of ratios used for threshold limitation for ¶11.b.above				12/31/2021	12/31/2020	Change
(a) Ratio percentage used to determine recovery period and threshold limitation amount in ¶11.b. above.				15%	15%	0%
(b) Other Non-RBC reporting Entities Adj Gross DTA/Adj Capital & Surplus%				4%	4%	0%
(c) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in ¶11.b. above				709,698,002	745,209,895	(35,511,893)
(4) Impact of Tax Planning Strategies On the Determination of: Section 4. Is not applicable						
	Ordinary Percentage	12/31/2021 Capital Percentage	Total Percentage	Ordinary Percentage	12/31/2020 Capital Percentage	Total Percentage
(a) Adjusted Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	0	N/A	N/A	0
(b) Net Admitted Adjusted Gross Deferred Tax Assets (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	0	N/A	N/A	0
	Ordinary Percentage	Change Capital Percentage	Total Percentage			
(a) Adjusted Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	0			
(b) Net admitted Adjusted Gross Deferred Tax Assets (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	0			
(c) Do the Company's tax-planning strategies include reinsurance?		Yes		No	X	

NOTES TO FINANCIAL STATEMENTS

B. Unrecognized Deferred Tax Liabilities:

- (1) There are no temporary differences for which deferred tax liabilities are not recognized.
- (2) The cumulative amount of each type of temporary difference is -0-.
- (3) There is no unrecognized DTL for temporary differences in investments in foreign subsidiaries and corporate JV's that are permanent in duration.
- (4) The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is -0-.

C. The significant components of income taxes incurred and the changes in DTAs and DTLs include:

(1) Current tax expenses incurred:	12/31/2021	12/31/2020	Change
(a) Current year federal tax expense(benefit)- ordinary income	35,825,746	31,584,180	4,241,566
(b) Current year foreign tax expense(benefit)- ordinary income	13,664,215	6,848,253	6,815,962
(c) Subtotal	49,489,961	38,432,433	11,057,528
(d) Current year tax expense(benefit)- net realized capital gains(losses)	35,243	99,080	(63,837)
(e) Change in estimate of income taxes recoverable	0	0	0
(f) True-up current taxes	(3,288,335)	(1,332,664)	(1,955,671)
(g) Federal and foreign income taxes incurred	46,236,869	37,198,849	9,038,020
(2) Deferred income tax assets and liabilities consist of the following components:			
Deferred tax assets:	12/31/2021	12/31/2020	Change
Ordinary			
(a) Discounting Statutory Premium Reserve	14,336,039	13,422,126	913,913
(b) Discounting Loss Reserve	195,543	182,510	13,033
(c) Fixed Assets	0	0	0
(d) Canadian Reserves	0	0	0
(e) Litigation Reserves	199,612	131,061	68,551
(f) Bonus Accrual	1,598,532	1,339,838	258,694
(g) Foreign Tax Credit Carryforward	1,367,068	3,847,506	(2,480,438)
(h) Nonadmitted Assets	3,070,325	2,072,426	997,899
(i) Other Accruals	423,152	383,888	39,264
(j) Deferred Rent	116,381	192,304	(75,923)
(k) U.S. Deferred Tax Offset to Canadian Tax Liability	5,631,024	4,522,199	1,108,825
(l) Capitalized Expenses	1,050	339,597	(338,547)
(m) Other	1,296,147	1,508,877	(212,730)
(n) Subtotal	28,234,873	27,942,332	292,541
(o) Statutory Valuation Allowance Adjustment	(1,367,068)	(3,847,506)	2,480,438
(p) Nonadmitted ordinary deferred tax assets	(1,127,802)	(2,642,834)	1,515,032
(q) Admitted ordinary deferred tax assets	25,740,003	21,451,992	4,288,011
Capital			
(r) Investments	204,951	0	204,951
(s) Unrealized Capital Gains	1,865,541	2,071,361	(205,820)
(t) Subtotal	2,070,492	2,071,361	(869)
(u) Nonadmitted capital deferred tax assets	(2,010,270)	(2,071,361)	61,091
(v) Admitted capital deferred tax assets	0	0	0
(w) Admitted deferred tax assets	25,740,003	21,451,992	4,288,011
(3) Deferred tax liabilities:	12/31/2021	12/31/2020	Change
Ordinary			
(a) Canadian Reserves	(7,108,497)	(5,730,273)	(1,378,224)
(b) Retention Payments	(131,681)	0	(131,681)
(c) Intangibles	(99,079)	(97,136)	(1,943)
(d) Premium Tax Reserves	0	0	0
(e) TCJA Adjustment - SPR discounting	(1,161,707)	(2,323,414)	1,161,707
(f) Fixed Assets	(779,309)	(488,514)	(290,795)
(g) Capitalized Expenses		0	0
(h) Subtotal	(9,280,273)	(8,639,337)	(640,936)
Capital			
(i) Unrealized Capital Gains	(4,113,447)	(762,708)	(3,350,739)
(j) Investments	0	(438,607)	438,607
(k) Subtotal	(4,113,447)	(1,201,315)	(2,912,132)
(l) Deferred tax liabilities	(13,393,720)	(9,840,652)	(3,553,068)
(4) Net deferred tax assets (liabilities)	12,346,283	11,611,340	734,943

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Charge in Net Deferred Income Taxes in the Surplus section of the Annual Statement).

	12/31/2021	12/31/2020	Change
Total deferred tax assets	30,305,365	30,013,693	291,672
Total deferred tax liabilities	(13,393,720)	(9,840,652)	(3,553,068)
Net deferred tax assets/liabilities	16,911,645	20,173,041	(3,261,396)
Statutory valuation allowance adjustment	(1,367,068)	(3,847,506)	2,480,438
Net deferred tax assets/liabilities after SVA	15,544,577	16,325,535	(780,958)
Tax effect of unrealized gains(losses)	0	0	0
Statutory valuation allowance adjustment allocated to unrealized	0	0	0
Net deferred tax assets(liabilities)	15,544,577	16,325,535	(780,958)

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing the difference are as follows:

	<u>12/31/2021</u>	<u>12/31/2020</u>
Income before taxes	235,005,074	170,421,734
Effective tax rate	21%	21%
Tax Effect	49,351,066	35,788,564
Dividends received deduction	(2,359,560)	(2,189,698)
Nondeductible expenses	1,870,178	1,776,330
Tax-exempt interest income	(98,946)	(107,074)
Foreign income tax expense	13,532,280	6,985,614
Return-to-provision and other true up adjustments	(183,177)	(1,732,066)
Currency translation adjustment	0	760,341
U.S. foreign tax credit	(13,870,835)	(4,931,354)
Foreign tax credit - GILTI	(1,053,271)	0
Change in deferred taxes on non-admitted assets	(1,070,252)	(242,891)
Other	900,345	235,717
Total	47,017,828	36,343,483
Federal and foreign income taxes incurred	46,201,626	37,099,769
Tax on capital gains(losses)	35,243	99,080
Change in net deferred taxes	780,959	(855,366)
Total statutory taxes	47,017,828	36,343,483

E. Carryforward recoverable taxes and IRC section 6603 deposits:

As of December 31, 2021, the Company has the following foreign tax credit carryforward available for tax purposes:

Origination Year	Expiration Year	Amount
2021	2031	13,870,835
2020	2030	2,054,260
2019	2029	620,286
Total		16,545,381

The amount of Federal income taxes incurred that are available for recoupment in the event of future losses is:

	Ordinary	Capital	Total
2021	35,992,925	0	35,992,925
2020	28,607,149	0	28,607,149
Total	64,600,074	0	64,600,074

The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue code is \$0.

F. Consolidated federal income tax return:

Below is the list of names of the entities with whom the reporting entity's federal income tax return is consolidated for the current year:

API NC Holdings I LLC
API NC Holdings II LLC
API NR 1 LLC
API NR 2 LLC
API NR 3 LLC
API NR 4 LLC
API PA Holdings LLC
Asset Preservation, Inc.
Brazos Insurance Company
Chadco Builders, Inc.
Equimine
Fulghum, Inc.
Informative Research
Home Retention Services, Inc.
InterCity Capital Corporation
InterCity Escrow Services
Landover Corporation
Landsafe Default, Inc.
Parked OS LLC
Parked Properties NY, Inc.
PPNY MS LLC
Rainer Title LLC
PropertyInfo Corporation
Red River Title Services, Inc.
SIES OS Holdings LLC
Stewart Financial Services, Inc.
Stewart Information Services Corporation
Stewart Institutional Exchange Services LLC
Stewart Lender Services, Inc.
Stewart Properties of Tampa, Inc.
Stewart Title & Settlement Services Inc.
Stewart Title & Trust of Phoenix
Stewart Title & Trust of Tucson
Stewart Title and Escrow, Inc.
Stewart Title Company
Stewart Title Company of Placer County
Stewart Title Company Sacramento County
Stewart Title Insurance Company
Stewart Title of California, Inc.
Stewart Title of Lubbock, Inc.
Stewart Title of Maryland, Inc.
Stewart Title of Oklahoma, Inc.

NOTES TO FINANCIAL STATEMENTS

Stewart Title of the Coastal Bend, Inc.
Stewart Title of Utah, Inc.
TCNM, LLC
Texarkana Title & Abstract Company, Inc.
Yankton Title Company

The Company's Federal income tax return is consolidated with Stewart Information Services Corporation and subsidiaries (SISCO). The method of allocation is detailed in the Eighth Restated Consolidated Federal Income Tax Return Settlement Agreement effective for the tax year 2011 and subsequent years. Such Agreement was filed previously with the Texas Department of Insurance.

SISCO's (and therefore the Company's) Federal income tax returns open to examination are for calendar years 2017, 2018, 2019 and 2020. The Company expects no material adjustments from any tax return examination.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

The Company does not have any tax on untaxed foreign earnings of certain foreign subsidiaries.

I. Alternative Minimum Tax (AMT) Credit

The Company does not have AMT carryforward to recover.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. The Company paid common stock dividends of \$158,900,000 to its parent company, Stewart Information Services Corporation, in the first three quarters of 2021. In the fourth quarter of 2021, the Company paid an extraordinary dividend of \$135,000,000 after it obtained approval from the Texas Department of Insurance. The Company paid a common stock dividend of \$30,000,000 in 2020.

During the year ended December 31, 2021, our parent, Stewart Information Services Corporation, made noncash capital contributions to us, which were related to stock compensation. This resulted in a net increase to surplus in the amount of \$7,647,167.

B. & C. - During the year ended December 31, 2021, the Company recorded non-cash capital contributions to Stewart Title Company related to stock compensation of \$2,202,752. The Company also made net noncash capital contributions to Stewart Title Insurance Company in the amount of \$126,975 related to stock compensation.

D. Amounts due from and amounts payable to related parties at December 31, 2021 are \$7,421,195 and \$1,258,916, respectively.

E. There are no guarantees or undertakings for the benefit of an affiliate or related party.

F. The Company has agreed to provide Stewart Information Services Corporation certain management and accounting services as described in the Cost Allocation Agreement with Stewart Information Services Corporation dated January 1, 1974, as amended by Amendment No. 1, dated January 1, 1980, Amendment No. 2, dated January 1, 1986, Amendment No. 3, dated January 1, 1991, Amendment No. 4, dated January 1, 1996, Amendment No. 5, dated January 1, 2001, Amendment No.6, dated June 6, 2005 (HCS # 34302) and Amendment No. 7, dated September 8, 2010 (HCS # 38937).

The Company has agreed to provide Stewart Title Company certain management and accounting services as described in the Cost Allocation Agreement with Stewart Title Company and subsidiaries dated October 29, 2013 (HCS #940066).

The Company has entered into a sublease agreement with Western American Title Services, LLC. Such agreement was filed with the Texas Insurance Department on November 8, 2011, under Holding Company Section #40132.

The Company has entered into a service agreement with Landata Systems, Inc. for certain computer and software services as described in the Service Agreement dated January 1, 2000 which replaced the original service agreement, dated February 16, 1978. Such Agreement was filed with the Texas Insurance Department on February 3, 2000, under Holding Company Section # 30240. The Service Agreement was further amended effective March 12, 2004, under HCS # 33340, and effective October 1, 2004, under HCS # 33907. On September 17, 2007 the Texas Department of Insurance approved the name change from Landata Systems, Inc. to Property Info Corporation.

The Company has entered into a service agreement with Ultima Corporation for a certain computer and software services as described in the Service Agreement dated April 16, 2004. Such agreement was filed with the Texas Insurance Department on April 19, 2004, under Holding Company Section # 33342. On September 17, 2007 the Texas Department of Insurance approved the name change from Ultima Corporation to Property Info Corporation.

The Company has entered into a service agreement with Stewart Lender Services covering issued title policies which require conversion from paper documents to

The Company has entered into a service agreement with First Data Systems, Inc. for a computer related services as described in the Service Agreement dated April 13, 2004. Such agreement was filed with the Texas Insurance Department on April 16, 2004, under Holding Company Section # 33343. On September 17, 2007 the Texas Department of Insurance approved the name change from First Data Systems, Inc. to Property Info Corporation.

The Company has entered into a service agreement with Stewart Transactions Solutions, Inc. for a computer related services as described in the Service Agreement dated March 12, 2004. Such agreement was filed with the Texas Insurance Department on April 16, 2004, under Holding Company Section # 33341. On September 17, 2007 the Texas Department of Insurance approved the name change from Stewart Transaction Solutions, Inc. to Property Info Corporation.

The Company has entered into a hosted service agreement with Stewart Transactions Solutions, Inc. for a hosted tech related services as described in the Service Agreement dated September 15, 2006. Such agreement was filed with the Texas Insurance Department on September 15, 2006, under Holding Company Section # 35343. On September 17, 2007 the Texas Department of Insurance approved the name change from Stewart Transactions Solutions, Inc. to Property Info Corporation.

The Company has entered into a service agreement with REI Data, Inc. for a converting title policies from paper documents into computer image as described in the Service Agreement dated July 13, 2005. Such agreement was filed with the Texas Insurance Department on July 15, 2005, under Holding Company Section # 34337. On September 17, 2007 the Texas Department of Insurance approved the name change from REI Data, Inc. to Property Info Corporation.

The Company has entered into a service agreement with REI Data, Inc. for a computer related services as described in the Service Agreement dated May 6, 2005. Such agreement was filed with the Texas Insurance Department on May 11, 2005, under Holding Company Section # 34216, as amended by Amendment No. 1 and 2, dated August 2, 2006 (HCS # 35205). On September 17, 2007 the Texas Department of Insurance approved the name change from REI Data, Inc. to Property Info Corporation.

The Company has entered into a service agreement with REI Data, Inc. for a subscription service as described in the Service Agreement dated October 4, 2006. Such agreement was filed with the Texas Insurance Department on October 10, 2006, under Holding Company Section # 35368 as amended February 22, 2008 under Holding Company Section # 36551. On September 17, 2007 the Texas Department of Insurance approved the name change from REI Data, Inc. to Property Info Corporation.

NOTES TO FINANCIAL STATEMENTS

The Company has entered into an agreement with Stewart Title Limited, a United Kingdom insurance corporation, as described in the Net Worth Maintenance Agreement dated March 13, 2006. Such agreement was filed with the Texas Insurance Department on July 19, 2006, under Holding Company Section # 35118.

The Company has entered into a sublease agreement with Stewart Lender Services, Inc. Such agreement was filed with the Texas Insurance Department on April 4, 2007, under Holding Company Section # 35818, as amended by Amendment No. 1 dated July 9, 2009 under Holding Company Section # 37726.

The Company has entered into a shared service agreement with Stewart Lender Services, Inc. Such agreement was filed with the Texas Insurance Department on April 21, 2010, under Holding Company Section # 38524, dated January 28, 2010, as amended by Amendment No. 1 dated December 15, 2010 under Holding Company Section # 39311.

The Company has entered into a title plant conveyance agreement and service agreement with Property Info Corporation for computer related services and sale of copies of back title plants in Bexar County, Texas as described in the agreement dated February 12, 2008. Such agreement was filed with the Texas Insurance Department on February 28, 2008, under Holding Company Section # 36550.

The Company has entered into a service agreement with Property Info Corporation for computer related services as described in the agreement dated August 27, 2007. Such agreement was filed with the Texas Insurance Department on September 1, 2007, under Holding Company Section # 36180.

The Company has entered into an agreement with Property Info Corporation for title search services in Florida dated July 14, 2011. Such agreement was filed with the Texas Insurance Department on August 4, 2011, under Holding Company Section # 39880.

The Company has entered into a title plant agreement with Property Info Corporation dated August 27, 2010. Such agreement was approved with the Texas Insurance Department on September 28, 2010, under Holding Company Section # 38962.

The Company has entered into a sublease agreement with The Guarantee Title Company, LLC. Such agreement was filed with the Texas Insurance Department on November 18, 2010, under Holding Company Section # 39234.

The Company has entered into a title plant posting agreement with Property Info Corporation dated February 3, 2011. Such agreement was filed with the Texas Insurance Department on February 7, 2011, under Holding Company Section # 39430.

The Company has entered into an account reconciliation services agreement with Stewart Financial Services dated June 20, 2011. Such agreement was filed with the Texas Insurance Department on August 4, 2011, under Holding Company Section # 39821.

The Company has entered into a cost allocation agreement with Stewart Title Insurance Company. Such agreement was filed with the Texas Insurance Department on October 22, 2012, under Holding Company Section # 40916. It was filed and non-disapproved by the New York State Department of Financial Services on August 24, 2012. The agreement was re-executed in 2018.

The Company has entered into a shared service agreement with Stewart Title Insurance Company and affiliates for title insurance and loan closing services dated March 12, 2013. Such agreement was filed with the Texas Insurance Department on April 3, 2013, under Holding Company Section # 939040.

The Company has entered into a title plant lease with Stewart Title LLC dated November 1, 1997. Such agreement was filed with the Texas Insurance Department under Holding Company Section #27610.

The Company has entered into a shared services agreement with Stewart Title of Utah, Inc. (formerly Bonneville Superior Title Company) dated May 27, 2008. Such agreement was filed with the Texas Insurance Department under Holding Company Section #36728.

The Company has entered into a title plant lease agreement with Stewart Title Company in Hardin County, Texas dated July 13, 2009. Such agreement was filed with the Texas Insurance Department under Holding Company Section #37856.

The Company has entered into a title plant lease agreement with Stewart Title Company, Arkansas dated June 7, 2010. Such agreement was filed with the Texas Insurance Department under Holding Company Section #38794.

The Company has entered into a sublease agreement with Western American Title Service, LLC dated January 28, 2016. Such agreement was filed with the Texas Insurance Department on January 13, 2016 under Holding Company Section #991407.

The Company has entered into a reinsurance agreement with Stewart Title Europe, Ltd. Such agreement was filed with the Texas Department of Insurance under Holding Company Section #1081647 and non-disapproved on April 14, 2021.

- G. All outstanding shares of the Company are owned by Stewart Information Services Corporation, an insurance holding company, domiciled in the State of Delaware.
- H. The Company owns no shares of stock of its ultimate parent company.
- I. The Company owns a 100% interest in Stewart Title Company, a non-insurance company, whose carrying value exceeds 10% of the admitted assets of the Company. The Company carries Stewart Title Company at GAAP equity value adjusted for the elimination of parent company stock. The statement value and GAAP equity value of Stewart Title Company as of December 31, 2020 and 2019 was \$565,620,000 and \$450,863,000, respectively.
- J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.

K. and L. - Not applicable

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) A11 SCA's (Except 8bi Entities)		Percentage of SCA			
SCA Entity	Ownership		Gross Amount	Admitted Amount	Non-Admitted Amount
(a) SSAP No. 97 8a Entities					
Total SSAP No. 97 8a Entities	XXX				
(b) SSAP No. 97 8b(ii) Entities					
01. Treefort Technologies, Inc.	51.00%		\$ 2,594,207	\$ 800,052	\$ 1,794,155
Total SSAP No. 97 8b(ii) Entities	XXX		\$ 2,594,207	\$ 800,052	\$ 1,794,155
(c) SSAP No. 97 8b(iii) Entities					
01. Stewart Title Company	100.00%		\$ 565,620,000	\$ 565,620,000	\$ -
Total SSAP No. 97 8b(iii) Entities	XXX		\$ 565,620,000	\$ 565,620,000	\$ -
(d) SSAP No. 97 8b(iv) Entities					
01. Stewart Title Limited	100.00%		\$ 40,028,003	\$ 40,028,003	\$ -
02. Stewart Title Guaranty de Mexico	99.99%		\$ 4,021,845	\$ 4,021,845	\$ -
Total SSAP No. 97 8b(iv) Entities			\$ 44,049,848	\$ 44,049,848	\$ -
(e) Total SSAP No. 97 8b Entities (except 8bi entities)) (b+c+d)			\$ 612,264,055	\$ 610,469,900	\$ 1,794,155
(f) Aggregate Total (a+e)			\$ 612,264,055	\$ 610,469,900	\$ 1,794,155

NOTES TO FINANCIAL STATEMENTS

(2) NAIC Filing Response Information

None of the above listed entities were required to be filed with the NAIC.

N. Investment in Insurance SCAs

(1)

The Company's investment in Stewart Title Insurance Company, which is domiciled in the state of New York, qualifies under paragraph 8.b.i. of SSAP 97. New York has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, the timing of amounts released from the statutory premium reserve and in the amortization of investments in title plants.

(2)

The monetary effect on net income and surplus reflected by the insurance SCA as a result of using an accounting practice that differed from NAIC SAP.

SCA Entity	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *
Stewart Title Insurance Company	\$ 493,140	\$ 24,271,818	\$ 71,725,813	\$ 95,997,631

* Per AP&P Manual (without permitted or prescribed practices)

11. **Debt** - None

12. **Retirement Plans, Deferred Compensation, Postemployment Benefits & Compensated Absences & Other Postretirement Benefit Plans**

A. Defined Benefit Plan - None

B. Investment Policies and Strategies - Not applicable

C. Fair Value of Plan Assets - Not applicable

D. Expected Long-term Rate of Return - Not applicable

E. None

F. None

G. The Company sponsors a defined contribution benefit plan in which all employees and its participating subsidiaries are eligible to participate upon their date of hire.

In general, a participant in the defined contribution plan may elect to defer on a tax-free basis, in accordance with Section 401(k) of the Internal Revenue Code, a specified percentage of their compensation. Contribution by participants whose compensation is in the highly compensated group of all employees is subject to certain additional limitations under Section 401(k) of the Internal Revenue Code. Deferred compensation is contributed to a trust managed for the benefit of the participants. The Plan also offers a Roth 401(k) feature where the participant can choose to make after-tax contributions.

At December 31, 2021 plan assets totaled \$598,964,852 including vested benefits of \$593,973,014.

H. Post Employment Benefits and Compensated Absences - Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits - Not applicable

13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

A. The Company has 2,000 shares of common stock authorized, issued and outstanding. The par value per share is \$3,500.

The Company has 750,000 shares of Class B common stock authorized, issued and outstanding.
The par value per share is \$2.

B. The Company has no preferred stock.

C. The Company cannot pay a dividend to its parent in excess of certain limits without the approval of the Texas Insurance Commissioner. The Texas Insurance Commissioner must be notified of any dividend declared, and any dividend in excess of the statutory maximum (the greater of 20% of surplus or the net gain from operations from the preceding calendar year) would be, by regulation, considered extraordinary and subject to pre-approval. The maximum dividend to the Company's parent that can be paid without such approval in 2022 is \$210,133,412.

D. The Company paid ordinary shareholder dividends of \$158,900,000 and \$30,000,000 during the first three quarters of 2021 and 2020, respectively. The Company paid an extraordinary dividend of \$135,000,000 during the fourth quarter of 2021.

E. Except as noted in (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

F. There are no restrictions placed on the Company's unassigned funds.

G. Advances to surplus not repaid - Not applicable

H. Total Amount of Stock Held by the Reporting Entity - Not applicable

I. Changes in the balances of any special surplus funds from the prior period - Not applicable

J. The portion of unassigned funds (surplus) represented by cumulative unrealized gains and losses at December 31, 2021 is \$240,243,718

K. Surplus Notes - Not applicable

L. Impact of quasi-reorganization - Not applicable

M. Date of quasi-reorganization - Not applicable

14. **Contingencies**

A. Contingent Commitments - None

NOTES TO FINANCIAL STATEMENTS

- B. Assessments - None
- C. Gain Contingencies - None
- D. Claims related extra contractual and bad faith losses stemming from lawsuits

The company paid the following amounts in the reporting period to settle claims related to extra contractual obligations or bad faith claims stemming from law suits:

Claims related to ECO and bad faith losses paid during the reporting period	Direct \$0
---	---------------

Number of claims where amounts were paid to settle claims related to extra contractual obligations or bad faith claims resulting from law suits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

The claim count information is on a per claim basis. The above amounts were accumulated by reviewing all settled claims with loss and loss adjustment expenses totaling more than \$400,000.

- E. Joint and Several Liabilities - Not applicable
- F. All Other Contingencies

In October 2021, the Company's parent, Stewart Information Services Corporation (SISCO), entered into a new senior unsecured credit agreement which included a \$200 million unsecured revolving credit facility (maturing in October 2026) which is guaranteed by SISCO's wholly-owned subsidiaries. As of December 31, 2021 the remaining balance of the line of credit available for use was \$197.5 million, net of an unused \$2.5 million letter of credit. SISCO was in compliance with all covenants as of December 31, 2021 under the line of credit agreement.

Regulatory and legal developments

The Company is subject to claims and lawsuits arising in the ordinary course of its business, most of which involve disputed policy claims. In some of these lawsuits, the plaintiffs seek exemplary or treble damages in excess of policy limits. The Company does not expect that any of these ordinary course proceedings will have a material adverse effect on its financial condition or results of operations. In addition, along with the other major title insurance companies, the Company is party to class action lawsuits concerning the title insurance industry. The Company believes that it has adequate reserves for the various litigation matters and contingencies discussed in this paragraph and that the likely resolution of these matters will not materially affect its financial condition or results of operations.

The Company is subject to non-ordinary course of business claims or lawsuits from time to time. To the extent the Company is currently the subject of these types of lawsuits, the Company has determined either that a loss is not reasonably possible or that the estimated loss or range of loss, if any, will not have a material adverse effect on the Company's financial condition, results of operations or cash flows.

Additionally, from time to time, the Company receives various other inquiries from governmental regulators concerning practices in the insurance industry. Many of these practices do not concern title insurance. To the extent the Company is in receipt of such inquiries, it believes that, where appropriate, it has adequately reserved for these matters and does not anticipate that the outcome of these inquiries will materially affect its financial condition or results of operations.

The Company is subject to various other administrative actions and inquiries into its business conduct in certain of the states in which it operates. While the Company cannot predict the outcome of the various regulatory and administrative matters, it believes that it has adequately reserved for these matters and does not anticipate that the outcome of any of these matters will materially affect its financial condition or results of operations.

15. Leases

The Company's expense for leased offices was \$8,664,041 in 2021 and \$8,216,060 in 2020. The Company is obligated under various non-cancelable operating leases (with initial or remaining lease terms in excess of one year). The future minimum lease payments are summarized as follows:

2022	-----	\$	6,866,694
2023	-----	\$	5,143,182
2024	-----	\$	4,763,534
2025	-----	\$	2,178,457
2026 and thereafter	-----	\$	2,667,030
Total		<u>\$</u>	<u>21,618,897</u>

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

- Level 1 - quoted prices in active markets for identical assets or liabilities;
- Level 2 - observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active; or other inputs that are observable or can be corroborated by observable market data; and
- Level 3 - unobservable inputs that are supported by little or no market activity and that are significant to the fair values of the assets or liabilities, including certain pricing models, discounted cash flow methodologies and similar techniques that use significant unobservable inputs.

- A.
- (1) Fair Value Measurements at Reporting Date

(1) Description	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) (level 4)
a. Assets At Fair Value				
Common Stock- Unaffiliated	\$ 82,250,067			
Industrial and Misc.				
Total Assets At Fair Value	\$ 82,250,067			
b. Liabilities at Fair Value				
None				
Total Liabilities At fair Value				

NOTES TO FINANCIAL STATEMENTS

- (2) - (3)Not applicable
- (4)Valuation Techniques and Inputs used in Fair Value Measurement - Level 2 and Level 3
As of December 31, 2021, there are no assets or liabilities classified as Level 3 in the fair value hierarchy.

The fair value of debt securities classified as Level 2 is based on the market values obtained by our independent custodians from third-party pricing services in conjunction with their own internally developed pricing which is derived from information and quotes from brokers and from trading activity. Additionally, the Company has controls in place to determine that the values provided represent fair value, including comparing prices received from the pricing service to quotes received from other third party sources.
- (5)Derivative Assets and Liabilities - Not applicable
- B. Fair Value Information under SSAP No. 100 Combined with Other Accounting Pronouncements - Not applicable
- C. Aggregate Fair Value for Financial Instruments and Fair Value Hierarchy Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Common Stock						
Industrial and Misc.	\$ 82,250,067	\$ 82,250,067	\$ 82,250,067			
Bonds:						
U.S. Governments	\$ 6,464,277	\$ 6,429,494		\$ 6,464,277		
Canadian Securities	\$ 256,733,461	\$ 255,835,315		\$ 256,733,461		
Municipals	\$ 24,825,359	\$ 23,660,669		\$ 24,825,359		
Corporate and Utilities	\$ 174,848,450	\$ 167,987,997		\$ 174,848,450		
Total Bonds	\$ 462,871,547	\$ 453,913,475		\$ 462,871,547		
Real Estate						
Mortgage Loans						
Total	\$ 545,121,614	\$ 536,163,542	\$ 82,250,067	\$ 462,871,547		

- D. Not Practicable to Estimate Fair Value - Not applicable
- E. Investments Measured at Net Asset Value (NAV) - Not applicable

21. Other Items

- A. Unusual or Infrequent Items - None
- B. Troubled Debt Restructuring - None
- C. Other Disclosures:

The Company holds \$658,861,461 at December 31, 2021 in segregated escrow bank accounts pending the closing of real estate transactions. This results in a contingent liability to the Company. These accounts are excluded from the financial statements of admitted assets, liabilities and surplus as regards policyholders.

- D. Business Interruption Insurance Recoveries - None
- E. State Transferable and Non-Transferable Tax Credits

The Company held \$776,049 of transferable and \$11,421 non-transferable state credits at December 31, 2021. The Company held \$1,339,677 of transferable state tax credits at December 31, 2020.

- F. Subprime Mortgage Related Risk Exposure - None
- G. Insurance-Linked Securities (ILS) Contracts - None

22. Events Subsequent

Subsequent events have been considered through February 28, 2022 for the statutory statement issued on March 1, 2022.

- (1) Type I Recognized Subsequent Events - None
- (2) Type II Non-Recognized Subsequent Events - None

23. Reinsurance - Not applicable

24. Retrospectively Rated Contracts - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

Known claims reserves were \$61,962,080 and \$55,732,427 as of December 31, 2021 and December 31, 2020, respectively. As of December 31, 2021 \$52,235,425 has been paid for incurred losses and loss adjustment expenses as attributable to insured events of prior years. Reserves remaining for prior years are now \$49,771,466 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$46,274,465 unfavorable prior-year development since December 31, 2020. The increase is generally the result of prior year policy claims reported in the current year as well as re-estimation of existing unpaid claims. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - None

28. Supplemental Reserve - The Company is not required to carry a supplemental reserve.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

If yes, complete Schedule Y, Parts 1, 1A, 2 and 3

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3 State Regulating?

Texas

1.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

94344

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/26/2017

3.4 By what department or departments?

Texas Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes ☐ No ☐ N/A ☒

3.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes ☐ No ☒

4.12 renewals?

Yes ☐ No ☒

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes ☐ No ☒

4.22 renewals?

Yes ☐ No ☒

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

If yes, complete and file the merger history data file with the NAIC.

GENERAL INTERROGATORIES

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control.%

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity?

Yes [] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG

BG Group Place, 811 Main Street, Suite 4500

Houston, TX 77002

GENERAL INTERROGATORIES

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Derek Jones, FCAS - Milliman USA
One Pennsylvania Plaza, 38th Floor
New York 10119

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company
12.12 Number of parcels involved
12.13 Total book/adjusted carrying value \$

12.2 If yes, provide explanation:

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules, and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

Yes [X] No []

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]

GENERAL INTERROGATORIES

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

20.12 To stockholders not officers

20.13 Trustees, supreme or grand (Fraternal only)

\$

\$

\$

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

20.22 To stockholders not officers

20.23 Trustees, supreme or grand (Fraternal only)

\$

\$

\$

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

21.22 Borrowed from others

21.23 Leased from others

21.24 Other

\$

\$

\$

\$

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment

22.22 Amount paid as expenses

22.23 Other amounts paid

\$

\$

\$

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?

Yes [] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)

Yes [X] No []

25.02 If no, give full and complete information, relating thereto:

25.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk Based Capital Instructions.

\$

25.05 For the reporting entity's securities lending program report amount of collateral for other programs.

\$

GENERAL INTERROGATORIES

25.06

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes [] No [] N/A [X]

25.07

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes [] No [] N/A [X]

25.08

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes [] No [] N/A [X]

25.09

For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

25.091

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ _____

25.092

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ _____

25.093

Total payable for securities lending reported on the liability page

\$ _____

26.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).

Yes [] No [X]

26.2

If yes, state the amount thereof at December 31 of the current year:

26.21

Subject to repurchase agreements

\$ _____

26.22

Subject to reverse repurchase agreements

\$ _____

26.23

Subject to dollar repurchase agreements

\$ _____

26.24

Subject to reverse dollar repurchase agreements

\$ _____

26.25

Placed under option agreements

\$ _____

26.26

Letter stock or securities restricted as to sale - excluding FHLB Capital Stock

\$ _____

26.27

FHLB Capital Stock

\$ _____

26.28

On deposit with states

\$ _____

26.29

On deposit with other regulatory bodies

\$ _____

26.30

Pledged as collateral - excluding collateral pledged to an FHLB

\$ _____

26.31

Pledged as collateral to FHLB - including assets backing funding agreements

\$ _____

26.32

Other

\$ _____

26.3

For category (26.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount

27.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [] No [X]

27.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No [] N/A [X]

If no, attach a description with this statement.

LINES 27.3 through 27.5 : FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3

Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

Yes [] No []

27.4

If the response to 27.3 is YES, does the reporting entity utilize:

27.41

Special accounting provision of SSAP No. 108

Yes [] No []

27.42

Permitted accounting practice

Yes [] No []

27.43

Other accounting guidance

Yes [] No []

27.5

By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting

14.5

GENERAL INTERROGATORIES

entity attests to the following:

Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year.

\$ _____

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [] No [X]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?

Yes [X] No []

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
BBVA	PNC Bank	10/12/2021	Merger

29.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["... that have access to the investment accounts"; "...handle securities"]

1 Name Firm or Individual	2 Affiliation
Vaughn Nelson Investment Management	U
Chickasaw Capital Management	U

GENERAL INTERROGATORIES

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes ☒ No ☐

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes ☒ No ☐

29.06 For those firms or individuals listed in the table 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Name Firm or Individual	2 Central Registration Depository Number	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
Vaughn Nelson Investment Management	106975	None	SEC	NO
Chickasaw Capital Management	127398	None	SEC	NO

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes ☐ No ☒

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	453,913,475	462,871,547	8,958,072
31.2 Preferred stocks			
31.3 Totals	453,913,475	462,871,547	8,958,072

31.4 Describe the sources or methods utilized in determining the fair values:
Fair values are obtained from both our custodial bank - PNC who uses outside pricing services (ICE and Bloomberg). Additionally, we obtain fair values from our investment advisor, Vaughn Nelson who uses an outside pricing service.
.
.
.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes ☒ No ☐

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes ☒ No ☐

GENERAL INTERROGATORIES

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....

.....

.....

.....

.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes ☒ No ☐

33.2 If no, list exceptions:

.....

.....

.....

34 By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes ☐ No ☒

35 By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes ☐ No ☒

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes ☐ No ☒

37. By rolling/renewing short-term or cash-equivalent investments with continued reporting on Schedule DA, part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes ☐ No ☒ N/A ☐

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 529,242

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Land Title Association	\$ 178,481
	\$
	\$

GENERAL INTERROGATORIES

39.1 Amount of payments for legal expenses, if any? \$ 2,044,746

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Davis Polk and Wardel	\$ 554,230
.....	\$
.....	\$

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 37,670

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES
PART 2 – TITLE INTERROGATORIES

1.

Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity?

Yes [☐] No [☒]

2.

Largest net aggregate amount insured in any one risk.

\$ 889,190,001

3.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured?

Yes [☐] No [☒]

3.2

If yes, give full information

4.

If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [☒] No [☐]

5.1

Has this reporting entity guaranteed policies issued by any other entity and now in force?

Yes [☒] No [☐]

5.2

If yes, give full information

6.

Uncompleted building construction loans:

6.1 Amount already loaned

6.2 Balance to be advanced

6.3 Total amount to be loaned

\$

\$

\$

7.1

Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings?

Yes [☐] No [☒]

7.2

If yes, give total amount of such bonds or certificates of participation issued and outstanding.

\$

8.

What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens?

\$

9.1

Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

9.11 Bonds

9.12 Short-term investments

9.13 Mortgages

9.14 Cash

9.15 Other admissible invested assets

9.16 Total

\$ 453,913,475

\$

\$

\$

\$ 38,540,582

\$ 492,454,057

9.2

List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).

9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:

These funds consist of:

9.22 In cash on deposit

9.23 Other forms of security

\$ 658,861,461

\$

\$ 658,861,461

\$

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2021	2020	2019	2018	2017
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	361,986,357	239,945,180	223,365,518	224,844,720	219,477,786
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	1,280,049,425	934,712,387	738,454,731	760,907,294	780,674,579
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	575,209,638	464,601,909	369,755,955	355,288,884	362,103,449
4. Total	2,217,245,420	1,639,259,476	1,331,576,204	1,341,040,898	1,362,255,814
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	2,166,051,812	1,666,206,841	1,333,705,791	1,347,015,243	1,361,709,933
6. Escrow and settlement service charges (Part 1A, Line 2)	50,936,350	23,502,284	17,698,658	14,213,337	16,580,012
7. Title examinations (Part 1A, Line 3)	40,866,086	33,361,855	28,298,207	29,099,012	25,195,705
8. Searches and abstracts (Part 1A, Line 4)	12,358,294	9,001,558	8,516,698	6,478,960	5,212,311
9. Surveys (Part 1A, Line 5)					
10. Aggregate write-ins for service charges (Part 1A, Line 6)	1,267,330	3,685,853	9,278,710	8,473,885	5,883,294
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	2,271,479,872	1,735,758,391	1,397,498,064	1,405,280,437	1,414,581,255
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	210,133,412	144,854,872	36,641,451	59,376,134	54,583,784
14. Net investment gain or (loss) (Line 11)	23,650,431	23,955,251	16,738,855	26,909,873	16,239,842
15. Total other income (Line 12)	1,185,988	1,512,532	(1,214,981)	1,252,733	1,236,775
16. Federal and foreign income taxes incurred (Line 14)	46,201,627	37,099,770	13,829,264	13,370,434	24,338,864
17. Net income (Line 15)	188,768,204	133,222,885	38,336,061	74,168,306	47,721,537
Balance Sheet (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 15, Col. 3)	50,702,351	36,630,150	32,051,888	29,397,880	32,786,290
19. Total admitted assets excluding segregated accounts (Page 2, Line 26, Col. 3)	1,466,515,620	1,375,621,478	1,188,121,658	1,122,363,072	1,105,914,499
20. Known claims reserve (Page 3, Line 1)	61,962,080	55,732,427	54,607,473	51,946,004	56,347,557
21. Statutory premium reserve (Page 3, Line 2)	492,454,057	434,842,683	458,420,350	450,901,285	447,256,651
22. Total liabilities (Page 3, Line 23)	639,566,812	580,872,373	570,220,287	547,525,686	563,178,519
23. Capital paid up (Page 3, Lines 25 + 26)	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000
24. Surplus as regards policyholders (Page 3, Line 32)	826,948,808	794,749,105	617,901,371	574,837,386	542,735,980
Cash Flow (Page 5)					
25. Net cash from operations (Line 11)	228,076,489	146,163,335	71,152,881	72,698,434	65,697,119
Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
26. Bonds (Line 1)	33.2	37.5	43.2	46.1	50.9
27. Stocks (Lines 2.1 & 2.2)	56.0	46.8	44.4	46.4	45.3
28. Mortgage loans on real estate (Line 3.1 and 3.2)		0.0	0.0	0.0	0.0
29. Real estate (Lines 4.1, 4.2 & 4.3)					
30. Cash, cash equivalents and short-term investments (Line 5)	10.7	15.6	12.4	7.5	3.7
31. Contract loans (Line 6)					
32. Derivatives (Line 7)					
33. Other invested assets (Line 8)	0.0				0.0
34. Receivable for securities (Line 9)	0.0				
35. Securities lending reinvested collateral assets (Line 10)					
36. Aggregate write-ins for invested assets (Line 11)					
37. Subtotals cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
38. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
39. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	685,013,073	558,968,154	458,103,833	455,400,869	432,759,477
41. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated					
44. Total of above Lines 38 to 43	685,013,073	558,968,154	458,103,833	455,400,869	432,759,477
45. Total investment in parent included in Lines 38 to 43 above					
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Line 32, Col. 1 x 100.0)	82.8	70.3	74.1	79.2	79.7

FIVE – YEAR HISTORICAL DATA
(Continued)

	1	2	3	4	5
	2021	2020	2019	2018	2017
Capital and Surplus Accounts (Page 4)					
47. Net unrealized capital gains or (losses) (Line 18)	135,107,738	66,901,979	(3,150,231)	(13,304,041)	1,011,164
48. Change in nonadmitted assets (Line 21)	(5,622,544)	(1,861,273)	2,561,558	4,148,317	4,908,023
49. Dividends to stockholders (Line 28)	(293,900,000)	(30,000,000)		(25,000,000)	(20,000,000)
50. Change in surplus as regards policyholders for the year (Line 31)	32,199,703	176,847,734	43,063,985	32,101,406	32,806,497
Losses Paid and Incurred (Part 2A)					
51. Net payments (Line 5, Col. 4)	56,277,066	67,584,220	69,062,871	60,299,959	63,517,667
52. Losses and allocated LAE incurred (Line 8, Col. 4)	62,506,719	68,709,173	71,724,340	55,898,406	58,050,089
53. Unallocated LAE incurred (Line 9, Col. 4)	9,871,000	9,348,000	7,900,000	8,551,000	8,760,000
54. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	72,377,719	78,057,173	79,624,340	64,449,406	66,810,089
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
55. Personnel costs (Part 3, Line 1.5, Col. 4)	9.5	10.5	12.4	12.0	11.5
56. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	70.9	69.3	68.5	68.7	69.6
57. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	7.2	7.4	10.8	10.5	10.3
58. Total (Lines 55 to 57)	87.6	87.2	91.7	91.2	91.4
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
59. Losses and loss adjustment expenses incurred (Line 4)	3.2	4.5	5.7	4.6	4.7
60. Operating expenses incurred (Line 5)	87.6	87.2	91.7	91.2	91.4
61. Aggregate write-ins for other operating deductions (Line 6)					
62. Total operating deductions (Line 7)	90.7	91.7	97.4	95.8	96.1
63. Net operating gain or (loss) (Line 8)	9.3	8.3	2.6	4.2	3.9
Other Percentages (Line item divided by Part 1B, Line 1.4 x 100.0)					
64. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	3.3	4.8	5.9	4.8	4.9
65. Operating expenses incurred to net premiums written (Page 4, Line 5)	89.4	92.1	95.5	94.9	94.4
One-Year Schedule P Part 2 Development (\$000 omitted)					
66. Development in estimated losses and ALAE on policies effective before current year (Schedule P, Part 2, Line 22, Col. 11)	(23,462)	13,438	5,703	(23,596)	(3,720)
67. Percent of such development to policyholders' surplus of prior year-end (Line 66 above divided by Page 4, Line 16, Col. 1 x 100.0)	(3.0)	2.2	1.0	(4.3)	(0.7)
One-Year Schedule P Part 3 Development (\$000 omitted)					
68. Development in estimated losses and ALAE for claims reported before curr year (Schedule P, Part 3, Line 12, Col. 11)	13,633	18,887	26,109	13,481	15,436
69. Percent of such development to policyholders' surplus of prior year-end (Line 68 above divided by Page 4, Line 16, Col. 1 x 100.0)	1.7	3.1	4.5	2.5	3.0
Two-Year Schedule P Part 2 Development (\$000 omitted)					
70. Development in estimated losses and ALAE on policies effective before prior year-end (Schedule P, Part 2, Line 22, Col. 12)	(1,554)	16,008	(17,270)	(19,355)	3,115
71. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 70 above divided by Page 4, Line 16, Col. 2 x 100.0)	(0.3)	2.8	(3.2)	(3.8)	0.6
Two-Year Schedule P Part 3 Development (\$000 omitted)					
72. Development in estimated losses and ALAE for claims reported before prior year-end (Schedule P, Part 3, Line 12, Col. 12)	21,059	32,387	27,036	22,453	21,714
73. Percent of such development to policyholders' surplus of second prior year-end (Line 72 above divided by Page 4, Line 16, Col. 2 x 100.0)	3.4	5.6	5.0	4.4	4.3

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No [X]

If no, please explain:

We have not been a party to a merger

SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD
FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3
Depository	Rate of Interest	Balance
OPEN DEPOSITORIES		
FEDERALLY INSURED DEPOSITORIES		
Wells Fargo Bank, N.A.	Tampa, FL	373,977
Bank of America	Fairfield, CT	571,482
Wells Fargo Bank, N.A.	Houston, TX	80,486,117
PNC Bank	Houston, TX	10,174,949
PNC Bank	Dallas, TX	32,861,161
PNC Bank	Houston, TX	37,272,218
JP Morgan Chase	New York, NY	35,444,178
US Bank	Houston, TX	2,318,160
Wells Fargo Bank, N.A.	Chicago, IL	143,817,900
Bank United	Chicago, IL	25,944,223
JP Morgan Chase	Chicago, IL	4,442,040
Wells Fargo Bank, N.A.	Atlanta, GA	35,384,184
Wells Fargo Bank, N.A.	Baltimore, MD	5,561,166
Wells Fargo Bank, N.A.	Detroit, MI	1,995,772
Wells Fargo Bank, N.A.	Boston, MA	49,366,714
Wells Fargo Bank, N.A.	Los Angeles, CA	30,860,542
Wells Fargo Bank, N.A.	San Francisco, CA	20,982,554
Wells Fargo Bank, N.A.	Seattle, WA	25,059,988
Wells Fargo Bank, N.A.	Charlotte, NC	41,221,040
Wells Fargo Bank, N.A.	Washington, DC	776,913
Wells Fargo Bank, N.A.	Washington, DC	1,926,790
HSBC	San Francisco, CA	682,310
Wells Fargo Bank, N.A.	Houston, TX	2,305,743
Wells Fargo Bank, N.A.	Houston, TX	6,690,748
Wells Fargo Bank, N.A.	Houston, TX	636,131
Wells Fargo Bank, N.A.	Houston, TX	1,751,589
Wells Fargo Bank, N.A.	Houston, TX	1,565,517
Wells Fargo Bank, N.A.	Houston, TX	466,717
Wells Fargo Bank, N.A.	Houston, TX	1,037,482
Wells Fargo Bank, N.A.	Houston, TX	14,275,767
Wells Fargo Bank, N.A.	Houston, TX	5,806,523
Wells Fargo Bank, N.A.	Houston, TX	4,601,202
Wells Fargo Bank, N.A.	Houston, TX	5,347,711
Wells Fargo Bank, N.A.	Houston, TX	1,083,987
Wells Fargo Bank, N.A.	Houston, TX	7,611,106
Wells Fargo Bank, N.A.	Houston, TX	491,768
Wells Fargo Bank, N.A.	Houston, TX	16,330,217
Bank of Texas	Houston, TX	
0199998 Deposits in (25) depositories which do not exceed the allowable limit in any one depository	X X X	1,334,875
0199999 Total Federally Insured Depositories	X X X	658,861,461
NON-FEDERALLY INSURED DEPOSITORIES		
0299999 Total Non-Federally Insured Depositories	X X X	
0399999 Total Open Depositories - Dec. 31st	X X X	658,861,461
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	

1. Totals: Last day of January	373,716,606
2. February	383,373,495
3. March	484,320,813
4. April	401,810,350
5. May	384,309,486
6. June	477,150,246
7. July	527,561,089
8. August	559,171,324
9. September	547,193,310
10. October	744,627,218
11. November	828,891,778
12. December	658,861,461

**SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD
FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

[illegible]

1. Totals: Last day of January	373,716,606
2. February	383,373,495
3. March	484,320,813
4. April	401,810,350
5. May	384,309,486
6. June	477,150,246
7. July	527,561,089
8. August	559,171,324
9. September	547,193,310
10. October	744,627,218
11. November	828,891,778
12. December	658,861,461

NONE Schedule E - Part 1B

NONE Schedule E - Part 1C

SCHEDULE E – PART 1D – SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	658,861,461		658,861,461
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	658,861,461		658,861,461
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	658,861,461		658,861,461
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			146,347,264
7. Suspended depositories			
8. Total general funds			146,347,264
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			805,208,725
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			146,347,264
15. Company funds on hand			197
16. Total company funds on hand and on deposit			146,347,461

SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned By Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		530,915,598	
18. Suspended depositories			
19. Total segregated funds held for others		530,915,598	
Company Funds on Deposit			
20. Open depositories	216,862	78,226,149	90,561,047
21. Suspended depositories			
22. Total company funds on deposit	216,862	78,226,149	90,561,047
Total All Funds on Deposit			
23. Open depositories	216,862	609,141,747	90,561,047
24. Suspended depositories			
25. Total all funds on deposit	216,862	609,141,747	90,561,047

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates?

Yes ☒ No ☐
- 1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates?

Yes ☒ No ☐
- 2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates?

Yes ☐ No ☒
- 2.2 If yes, give details below.

.....

.....

.....

.....

.....

.....

.....
3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis?

Yes ☒ No ☐

SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

[illegible]

SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

[illegible]

NONE Schedule F - Part 3

NONE Schedule F - Part 4

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3	4						
		From	To						
0001	Wholly Owned	06/01/1946	05/01/1982	02/20/1908	1	1	Cost		
0002	Wholly Owned	02/20/1908	12/31/2021	02/20/1908	48,537	48,537	Cost		
0003	Wholly Owned	03/01/1837	02/28/2009	02/20/1908	8,000		Cost		
0004	Wholly Owned	01/01/1800	12/31/2021	02/20/1908	40,000	40,000	Cost		
0005	Wholly Owned	01/01/1954	12/31/2021	12/11/1920	42,785	60,320	Appraised Value		
0006	Wholly Owned	01/01/1838	05/31/1980	12/31/1977	138,154	138,154	Cost		
0007	Wholly Owned	02/20/1908	07/01/2003	12/11/1920	50,000	77,335	Appraised Value		
0008	Wholly Owned	02/20/1908	10/01/1967	12/11/1920	75,000	174,134	Appraised Value		
0009	Wholly Owned	02/20/1908	12/31/2021	12/11/1920	65,000	201,200	Appraised Value		
0010	Wholly Owned	07/01/1876	08/01/1980	12/31/1926	30,000	116,122	Appraised Value		
0011	Wholly Owned	07/01/1884	05/01/1965	06/02/1910	130,000	265,059	Appraised Value		
0012	Wholly Owned	01/01/1876	08/01/1980	06/29/1990	21,005	21,005	Cost		
0015	Wholly Owned	01/01/1965	01/01/1980	12/31/1992	108,000	74,929	Cost		
0016	Partially Owned - 5%	01/01/1928	12/31/2021	12/06/1988	100,000	100,000	Cost		
0020	Wholly Owned	06/01/1975	06/30/2009	07/29/1988	55,833	55,833	Cost		
0021	Wholly Owned	01/01/1922	12/31/2021	10/01/1994	50,000	50,000	Cost		
0023	Wholly Owned	01/01/1848	12/31/1984	11/18/1985	300,000	300,000	Cost		
0024	Wholly Owned	02/20/1908	12/31/2021	10/15/1980	579,114	579,114	Cost		
0029	Wholly Owned	02/20/1908	05/01/1999	01/20/1983	500,000	247,000	Cost		
0030	Wholly Owned	01/01/1977	09/11/2002	09/13/1995	149,454	149,454	Cost		
0032	Wholly Owned	01/01/1965	12/31/1986	01/31/1996	151,837	151,837	Cost		
0034	Wholly Owned	01/01/1830	12/31/2021	07/09/1998	103,720	103,720	Cost		
0035	Wholly Owned	01/01/1853	01/01/1990	11/12/1997	55,897	55,897	Cost		
0036	Wholly Owned	01/01/1960	01/01/1979	09/24/1997	85,000	85,000	Cost		
0037	Wholly Owned	01/01/1940	07/31/1975	05/14/1997	300,000	300,000	Cost		
0038	Wholly Owned	03/12/1957	12/31/2008	11/12/1997	153,240	153,240	Cost		
0040	Wholly Owned	01/01/1975	12/31/2021	06/08/1999	71,235	71,235	Cost		
0041	Wholly Owned	01/01/1974	12/31/2021	11/09/1999	1	1	Cost		
0042	Wholly Owned	01/01/1953	01/01/1981	12/28/1999	30,000	30,000	Cost		
0043	Wholly Owned	01/01/1980	12/31/2021	12/22/1999	197,553	197,553	Cost		
0045	Partially Owned-6.7%	02/20/1908	12/31/2021	04/01/2013	498,172	1,598,172	Appraised Value		
0045	Wholly Owned	01/01/1960	12/31/2021	12/08/2000	30,000	30,000	Cost		
0046	Wholly Owned	01/01/1900	04/01/2008	12/31/2002	136,877	136,877	Cost		
0048	Partially Owned - 25%	01/01/1926	12/31/2021	02/04/2003	182,447	182,448	Cost		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis: Appraisal

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

[illegible]

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis: Appraisal

NONE Schedule H - Part 2

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

[illegible]

SCHEDULE H – VERIFICATION BETWEEN YEARS

1. Book value, December 31, prior year	6,688,645
2. Increase by adjustment in book value:	
2.1 Totals, Part 1, Col. 9	
2.2 Totals, Part 3, Col. 9	
3. Cost of acquisition, Part 2, Col. 8	
4. Totals	6,688,645

5. Decrease by adjustment in book value:	
5.1 Totals, Part 1, Col. 10	
5.2 Totals, Part 3, Col. 10	
6. Consideration received on sales, Part 3, Col. 12	
7. Net profit (loss) on sales, Part 3, Col. 13	
8. Book value, December 31, current year	6,688,645

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	6,688,645	6,688,645
2. Title plant assets held by subsidiaries (proportionate to ownership)	66,284,635	65,793,935
3. Total (Line 1 plus Line 2)	72,973,280	72,482,580

SCHEDULE P – PART 1 – SUMMARY
(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	22,960,869	81,167	655,402	18,230	23,679,208	1,082,480	12,028	13	631,214	13,339	25
2. 2012	508,447	1,289,067	5,818	58,705	880	1,352,710	25,967			11,205		
3. 2013	499,437	1,328,521	8,080	60,598	602	1,396,597	24,538	496		12,687		
4. 2014	442,423	1,197,704	9,555	57,514	2,227	1,262,546	27,929			8,171		
5. 2015	481,067	1,347,282	8,712	52,470	2,751	1,405,713	22,542	635		7,682		
6. 2016	509,064	1,375,098	6,883	57,495	2,370	1,437,106	26,058			10,195		
7. 2017	529,137	1,362,256	9,730	52,871	2,563	1,422,294	18,665			7,998		
8. 2018	519,609	1,341,041	12,253	58,265	2,634	1,408,925	19,334			7,289		
9. 2019	545,899	1,331,576	11,691	63,792	2,042	1,405,017	19,359			4,466		
10. 2020	679,070	1,639,259	6,177	69,552	2,807	1,712,181	10,246			2,327		
11. 2021	911,158	2,217,245	10,010	105,428	3,592	2,329,091	3,584			458		
12. Totals	X X X	37,389,918	170,076	1,292,092	40,698	38,811,388	1,280,702	13,159	13	703,692	13,339	25

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	418,562	120,966	1,859,989	91,486	17,436			53,970	232	52	8,626
2. 2012	7,214	8,101	45,273	3,474	1,590			6,657	15	2	995
3. 2013	7,128	9,091	46,812	3,415	2,828			8,723	27	2	1,395
4. 2014	11,894	7,826	43,926	3,291	1,997			10,557	41	10	1,516
5. 2015	5,044	6,454	37,313	3,301	2,416			14,497	39	12	2,041
6. 2016	6,975	6,905	43,158	3,292	4,390			19,496	46	16	2,882
7. 2017	6,203	6,278	32,941	3,009	3,279			25,727	77	20	3,502
8. 2018	2,489	5,759	32,382	2,545	4,283			30,480	154	33	4,203
9. 2019	3,449	5,592	29,417	2,527	7,257	275		37,730	206	36	5,474
10. 2020	643	4,179	16,752	2,108	4,020			56,863	126	57	7,344
11. 2021	200	1,442	5,484	944	12,191			95,905	298	107	13,048
12. Totals	469,801	182,593	2,193,447	119,392	61,687	275		360,605	1,261	347	51,026

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ([Cols. 29 + 14 + 23] / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ([Cols. 14 + 23 + 26] / Col. 2)	31 Net Basis ([Cols. 14 + 23 + 29] / [Cols. 6 - 4])			
1. Prior	80,212	1,133	1,785,100	25,599	90	1,810,609	8.339	8.427	X X X		80,212
2. 2012	9,255	105	45,419	15	2	45,432	4.229	4.214	10.724		9,255
3. 2013	12,971	100	48,776	523	2	49,297	4.461	4.475	11.970		12,971
4. 2014	14,101	99	48,654	41	10	48,685	4.842	4.815	13.116		14,101
5. 2015	18,981	140	47,137	674	12	47,799	4.129	4.160	11.702		18,981
6. 2016	26,798	185	60,139	46	16	60,169	5.085	5.071	13.742		26,798
7. 2017	32,565	182	55,669	77	20	55,726	4.804	4.783	12.380		32,565
8. 2018	39,087	197	61,386	154	33	61,507	5.320	5.291	13.754		39,087
9. 2019	50,906	247	68,812	481	36	69,257	5.999	5.989	14.714		50,906
10. 2020	68,296	234	73,456	126	57	73,525	5.184	5.178	12.524		68,296
11. 2021	121,335	146	112,138	298	107	112,329	5.711	5.703	13.918		121,335
12. Totals	474,507	2,768	2,406,686	28,034	385	2,434,335	X X X	X X X	X X X		474,507

SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY
(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	1,206,718	81,167	273,192	18,230	1,542,847	192,652	12,028	13	51,991	13,339	25
2. 2012	153,009	148,079	5,818	32,815	880	185,832	13,696			2,738		
3. 2013	156,104	158,475	8,080	35,786	602	201,739	11,968	496		2,554		
4. 2014	159,617	156,567	9,555	24,348	2,227	188,243	13,732			2,631		
5. 2015	162,558	190,157	8,712	31,405	2,751	227,523	10,552	635		1,970		
6. 2016	178,950	200,563	6,883	33,752	2,370	238,828	14,870			2,518		
7. 2017	207,549	219,478	9,730	28,942	2,563	255,587	9,235			1,605		
8. 2018	206,292	224,845	12,253	31,116	2,634	265,580	8,140			1,314		
9. 2019	214,321	223,366	11,691	36,881	2,042	269,896	7,472			959		
10. 2020	264,143	239,945	6,177	37,052	2,807	280,367	5,830			611		
11. 2021	363,937	361,986	10,010	65,513	3,592	433,917	2,176			175		
12. Totals	X X X	3,330,179	170,076	630,802	40,698	4,090,359	290,323	13,159	13	69,066	13,339	25

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	26,501	22,130	292,102	25,730	4,893			8,324	232	52	1,614
2. 2012	1,187	3,105	19,539	2,562	594			2,866	15	2	418
3. 2013	1,176	2,817	17,835	2,574	2,153			3,308	27	2	665
4. 2014	612	2,688	19,051	2,551	649			4,561	41	10	628
5. 2015	763	2,873	16,030	2,556	1,665			6,213	39	12	952
6. 2016	803	2,609	19,997	2,669	1,813			9,017	46	16	1,309
7. 2017	1,043	2,974	13,814	2,419	2,089			10,755	77	20	1,554
8. 2018	455	2,239	11,693	2,064	2,303			10,929	154	33	1,609
9. 2019	356	2,063	10,494	2,102	1,941			13,351	206	36	1,865
10. 2020	37	1,570	8,011	1,843	2,143			27,156	126	57	3,540
11. 2021		634	2,985	835	7,019			52,119	298	107	7,149
12. Totals	32,933	45,702	431,551	47,905	27,262			148,599	1,261	347	21,303

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 20 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ([Cols. 29 + 14 + 23] / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ([Cols. 14 + 23 + 26] / Col. 2)	31 Net Basis ([Cols. 14 + 23 + 29] / [Cols. 6 - 4])			
1. Prior	15,011	206	257,860	25,599	90	283,369	23.336	24.189	X X X		15,011
2. 2012	3,891	48	19,894	15	2	19,907	15.814	15.312	15.313		3,891
3. 2013	6,151	48	19,983	523	2	20,504	14.807	14.453	15.365		6,151
4. 2014	5,869	38	21,573	41	10	21,604	15.897	15.205	15.612		5,869
5. 2015	8,857	78	20,400	674	12	21,062	12.739	12.690	15.310		8,857
6. 2016	12,169	91	28,218	46	16	28,248	16.023	15.685	17.975		12,169
7. 2017	14,455	100	23,684	77	20	23,741	12.854	12.473	13.620		14,455
8. 2018	14,962	100	22,686	154	33	22,807	11.801	11.368	12.921		14,962
9. 2019	17,327	117	23,723	206	36	23,893	12.379	11.940	12.981		17,327
10. 2020	32,908	118	35,740	126	57	35,809	17.025	16.817	15.491		32,908
11. 2021	66,478	72	61,489	298	107	61,680	19.137	18.855	19.087		66,478
12. Totals	198,078	1,016	535,250	27,759	385	562,624	X X X	X X X	X X X		198,078

SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS
(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	21,754,151		382,210		22,136,361	889,828			579,223		
2. 2012	355,438	1,140,988		25,890		1,166,878	12,271			8,467		
3. 2013	343,333	1,170,046		24,812		1,194,858	12,570			10,133		
4. 2014	282,806	1,041,137		33,166		1,074,303	14,197			5,540		
5. 2015	318,509	1,157,125		21,065		1,178,190	11,990			5,712		
6. 2016	330,114	1,174,535		23,743		1,198,278	11,188			7,677		
7. 2017	321,588	1,142,778		23,929		1,166,707	9,430			6,393		
8. 2018	313,317	1,116,196		27,149		1,143,345	11,194			5,975		
9. 2019	331,578	1,108,210		26,911		1,135,121	11,887			3,507		
10. 2020	414,927	1,399,314		32,500		1,431,814	4,416			1,716		
11. 2021	547,221	1,855,259		39,915		1,895,174	1,408			283		
12. Totals	X X X	34,059,739		661,290		34,721,029	990,379			634,626		

Years in Which Policies Were Written	13	14	15	16	Loss and Allocated Loss Adjustment Expenses Unpaid						23
	Salvage and Subrogation Received	Unallocated Loss Expense Payments	Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	Number of Claims Reported (Direct)	Known Claim Reserves			IBNR Reserves			Unallocated Loss Expense Unpaid
					17	18	19	20	21	22	
					Direct	Assumed	Ceded	Direct	Assumed	Ceded	
1. Prior	392,061	98,836	1,567,887	65,756	12,543			45,646			7,012
2. 2012	6,027	4,996	25,734	912	996			3,791			577
3. 2013	5,952	6,274	28,977	841	675			5,415			730
4. 2014	11,282	5,138	24,875	740	1,348			5,996			888
5. 2015	4,281	3,581	21,283	745	751			8,284			1,089
6. 2016	6,172	4,296	23,161	623	2,577			10,479			1,573
7. 2017	5,160	3,304	19,127	590	1,190			14,972			1,948
8. 2018	2,034	3,520	20,689	481	1,980			19,551			2,594
9. 2019	3,093	3,529	18,923	425	5,316	275		24,379			3,609
10. 2020	606	2,609	8,741	265	1,877			29,707			3,804
11. 2021	200	808	2,499	109	5,172			43,786			5,899
12. Totals	436,868	136,891	1,761,896	71,487	34,425	275		212,006			29,723

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23) / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26) / Col 2)	31 Net Basis ((Cols. 14 + 23 + 29) / [Cols. 6 - 4])			
1. Prior	65,201	927	1,527,240			1,527,240	7.507	7.507	X X X		65,201
2. 2012	5,364	57	25,525			25,525	2.726	2.726	8.749		5,364
3. 2013	6,820	52	28,793			28,793	3.059	3.059	10.426		6,820
4. 2014	8,232	61	27,081			27,081	3.180	3.180	11.707		8,232
5. 2015	10,124	62	26,737			26,737	2.714	2.714	9.861		10,124
6. 2016	14,629	94	31,921			31,921	3.217	3.217	11.448		14,629
7. 2017	18,110	82	31,985			31,985	3.258	3.258	11.579		18,110
8. 2018	24,125	97	38,700			38,700	4.015	4.015	14.303		24,125
9. 2019	33,579	130	45,089	275		45,364	4.713	4.738	15.834		33,579
10. 2020	35,388	116	37,716			37,716	3.154	3.154	10.635		35,388
11. 2021	54,857	74	50,649			50,649	3.092	3.092	10.481		54,857
12. Totals	276,429	1,752	1,871,436	275		1,871,711	X X X	X X X	X X X		276,429

SCHEDULE P – PART 2

POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year - End (\$000 OMITTED)										Development	
	Including Known Claims and IBNR on Unreported Claims										11	12
	1	2	3	4	5	6	7	8	9	10	One Year (Cols. 10 - 9)	Two Year (Cols. 10 - 8)
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	552,224	550,818	548,739	547,966	548,465	550,534	550,468	551,855	551,809	552,178	369	323
2. 2002	61,042	61,198	61,853	61,433	62,154	62,395	62,875	63,901	64,014	64,563	549	662
3. 2003	102,513	103,368	106,122	105,853	107,027	106,909	106,714	106,997	107,089	107,617	528	620
4. 2004	90,168	89,816	95,650	96,476	98,985	100,176	100,601	102,925	103,793	104,619	826	1,694
5. 2005	182,485	178,955	183,088	187,837	187,776	187,867	188,554	189,572	190,594	190,911	317	1,339
6. 2006	210,940	231,434	239,771	247,189	249,169	248,244	248,450	248,687	252,344	253,082	738	4,395
7. 2007	185,866	191,787	195,413	197,501	200,255	197,950	199,562	200,309	200,020	199,190	(830)	(1,119)
8. 2008	121,262	128,342	133,645	132,946	131,663	132,879	133,696	133,318	132,325	131,926	(399)	(1,392)
9. 2009	109,598	108,462	92,538	92,693	93,115	97,687	101,755	103,669	103,424	103,134	(290)	(535)
10. 2010	64,296	58,691	54,613	52,992	51,440	51,739	50,573	51,843	55,735	55,065	(670)	3,222
11. 2011	67,418	61,307	55,442	51,675	52,377	50,974	49,698	49,015	48,055	48,324	269	(691)
12. 2012	72,541	61,278	52,850	46,830	46,961	46,706	45,280	44,901	45,144	45,432	288	531
13. 2013	X X X	67,829	55,483	49,204	47,150	49,635	46,897	47,763	49,608	49,297	(311)	1,534
14. 2014	X X X	X X X	62,119	58,954	59,717	54,573	48,485	49,213	49,912	48,684	(1,228)	(529)
15. 2015	X X X	X X X	X X X	61,806	58,190	56,202	50,644	49,314	48,799	47,799	(1,000)	(1,515)
16. 2016	X X X	X X X	X X X	X X X	71,915	68,169	62,752	63,344	62,509	60,169	(2,340)	(3,175)
17. 2017	X X X	X X X	X X X	X X X	X X X	72,400	64,439	61,143	59,786	55,726	(4,060)	(5,417)
18. 2018	X X X	X X X	X X X	X X X	X X X	X X X	65,133	64,510	67,624	61,507	(6,117)	(3,003)
19. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	67,756	70,889	69,258	(1,631)	1,502
20. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	81,995	73,525	(8,470)	X X X
21. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	112,329	X X X	X X X
22. Totals											(23,462)	(1,554)

SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	534,893	535,584	536,260	537,460	538,724	541,871	543,715	545,563	546,810	548,704	17,884	11,368
2. 2002	55,195	55,958	57,135	57,521	58,549	59,166	59,997	61,376	61,714	62,812	2,476	1,660
3. 2003	90,556	92,972	94,552	98,544	100,793	101,501	102,185	103,262	103,965	104,452	3,208	2,393
4. 2004	74,805	76,917	78,860	87,663	89,415	91,347	94,996	96,720	99,624	100,956	3,552	2,708
5. 2005	146,808	154,413	159,140	165,708	172,579	175,554	177,660	180,597	183,093	183,852	4,321	3,816
6. 2006	165,072	180,471	190,693	221,870	227,209	230,038	233,186	235,339	239,086	240,661	4,758	4,498
7. 2007	127,809	140,886	156,674	167,347	175,086	176,303	180,649	184,965	187,314	188,337	4,483	3,985
8. 2008	77,819	91,587	100,488	102,759	111,901	116,361	119,590	121,293	122,692	123,825	3,589	2,762
9. 2009	60,158	71,482	64,729	68,874	74,073	78,539	84,961	91,598	94,896	95,931	3,094	1,989
10. 2010	22,394	27,767	31,589	35,472	37,282	39,510	41,228	43,779	46,437	47,913	2,602	1,415
11. 2011	14,358	21,073	27,502	30,557	34,699	36,392	38,605	39,646	40,228	41,580	2,467	1,325
12. 2012	4,300	11,206	16,557	20,685	25,317	29,138	31,761	33,533	34,988	37,172	2,232	1,137
13. 2013	X X X	3,434	8,223	13,702	18,187	25,495	28,406	32,040	35,390	37,721	2,249	1,066
14. 2014	X X X	X X X	3,852	14,081	19,746	25,366	27,474	31,253	34,104	36,099	2,221	971
15. 2015	X X X	X X X	X X X	1,632	8,251	14,993	20,062	24,869	28,017	30,859	2,104	1,057
16. 2016	X X X	X X X	X X X	X X X	2,300	12,571	20,225	28,616	32,701	36,253	2,161	946
17. 2017	X X X	X X X	X X X	X X X	X X X	3,484	10,628	16,590	22,506	26,663	1,900	927
18. 2018	X X X	X X X	X X X	X X X	X X X	X X X	2,601	11,270	21,248	26,623	1,713	635
19. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,683	14,565	23,826	1,861	419
20. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,199	12,573	1,724	150
21. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,042	757	41

**SCHEDULE P – PART 2B –
POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES**

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	3,676	2,317	1,863	1,527	2,077	2,052	1,423	1,943	1,640	856
2. 2002	1,409	1,081	1,143	1,072	1,233	1,089	1,179	1,148	1,105	489
3. 2003	5,041	4,083	5,189	2,672	1,683	1,385	1,097	665	502	935
4. 2004	4,064	3,457	8,985	2,072	4,013	3,961	1,444	2,730	1,135	1,009
5. 2005	13,879	7,103	6,653	8,963	3,962	2,472	3,047	2,235	1,745	1,951
6. 2006	16,045	25,273	23,751	5,214	4,498	3,039	2,556	3,282	4,807	3,990
7. 2007	21,749	21,191	10,121	8,265	6,480	5,570	5,539	3,836	3,067	2,194
8. 2008	11,253	10,753	10,015	12,341	4,429	3,545	1,815	2,078	1,608	855
9. 2009	14,846	10,081	7,638	8,346	6,091	8,485	8,193	4,393	1,925	1,997
10. 2010	4,909	2,748	2,736	2,054	1,736	2,087	1,602	1,780	3,334	2,375
11. 2011	5,371	5,551	3,277	3,271	2,505	1,830	1,517	1,381	1,012	785
12. 2012	2,225	4,179	4,206	2,771	2,852	2,129	1,654	1,691	1,653	1,590
13. 2013	X X X	2,175	3,042	3,449	4,098	4,113	4,040	3,933	3,627	2,828
14. 2014	X X X	X X X	2,371	3,971	8,040	3,250	2,039	3,015	2,395	1,997
15. 2015	X X X	X X X	X X X	1,457	3,002	4,308	3,890	3,391	2,991	2,416
16. 2016	X X X	X X X	X X X	X X X	5,116	4,479	5,067	4,941	4,891	4,390
17. 2017	X X X	X X X	X X X	X X X	X X X	2,554	4,045	4,731	4,818	3,279
18. 2018	X X X	X X X	X X X	X X X	X X X	X X X	1,799	4,974	5,700	4,283
19. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,460	5,486	7,532
20. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,291	4,020
21. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,191

**SCHEDULE P – PART 2C –
POLICY YEAR BULK RESERVES ON KNOWN CLAIMS**

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	325	206								
2. 2002	149	121								
3. 2003	509	445								
4. 2004	410	370								
5. 2005	1,511	731								
6. 2006	1,726	2,950								
7. 2007	2,303	2,407								
8. 2008	1,055	1,148								
9. 2009	1,550	1,076								
10. 2010	478	259								
11. 2011	454	405								
12. 2012	213	367								
13. 2013	X X X	199								
14. 2014	X X X	X X X								
15. 2015	X X X	X X X	X X X							
16. 2016	X X X	X X X	X X X	X X X						
17. 2017	X X X	X X X	X X X	X X X	X X X					
18. 2018	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P – PART 2D –
POLICY YEAR IBNR RESERVES**

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	13,330	12,711	10,615	8,978	7,664	6,611	5,330	4,349	3,359	2,618
2. 2002	4,289	4,038	3,575	2,840	2,372	2,140	1,699	1,377	1,195	1,262
3. 2003	6,407	5,868	6,381	4,638	4,551	4,023	3,432	3,070	2,622	2,230
4. 2004	10,889	9,072	7,805	6,740	5,557	4,868	4,161	3,475	3,034	2,654
5. 2005	20,287	16,708	17,295	13,167	11,235	9,841	7,847	6,740	5,756	5,108
6. 2006	28,097	22,740	25,328	20,105	17,462	15,167	12,708	10,066	8,451	8,431
7. 2007	34,005	27,303	28,618	21,890	18,689	16,077	13,374	11,508	9,639	8,659
8. 2008	31,135	24,854	23,143	17,846	15,333	12,973	12,291	9,947	8,025	7,246
9. 2009	33,044	25,823	20,171	15,472	12,951	10,663	8,601	7,678	6,603	5,206
10. 2010	36,515	27,917	20,289	15,466	12,422	10,142	7,743	6,284	5,964	4,777
11. 2011	47,235	34,278	24,664	17,847	15,173	12,752	9,576	7,988	6,815	5,959
12. 2012	65,803	45,526	32,087	23,374	18,792	15,439	11,865	9,677	8,503	6,670
13. 2013	X X X	62,021	44,218	32,053	24,865	20,027	14,451	11,790	10,591	8,748
14. 2014	X X X	X X X	55,896	40,903	31,931	25,957	18,972	14,945	13,413	10,588
15. 2015	X X X	X X X	X X X	58,717	46,937	36,901	26,692	21,054	17,791	14,524
16. 2016	X X X	X X X	X X X	X X X	64,499	51,119	37,460	29,787	24,917	19,526
17. 2017	X X X	X X X	X X X	X X X	X X X	66,362	49,766	39,822	32,462	25,784
18. 2018	X X X	X X X	X X X	X X X	X X X	X X X	60,733	48,266	40,676	30,601
19. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	60,613	50,838	37,900
20. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	74,505	56,932
21. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	96,096

**SCHEDULE P – PART 3 –
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year - End (\$000 OMITTED) Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims										Development	
	1	2	3	4	5	6	7	8	9	10	11	12
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	One - Year (Cols. 10 - 9)	Two - Year (Cols. 10 - 8)
1. Prior	1,430,324	1,454,097	1,444,021	1,457,257	1,453,468	1,454,815	1,459,178	1,460,069	1,459,956	1,458,826	(1,130)	(1,243)
2. 2012	64,195	71,658	75,251	73,581	73,484	73,585	73,529	73,797	73,177	72,620	(557)	(1,177)
3. 2013	X X X	55,408	60,914	61,435	61,751	62,901	64,014	63,832	63,565	63,560	(5)	(272)
4. 2014	X X X	X X X	44,069	65,641	70,128	72,273	73,647	74,131	73,161	73,244	83	(887)
5. 2015	X X X	X X X	X X X	40,448	56,632	56,502	55,425	57,660	58,483	58,405	(78)	745
6. 2016	X X X	X X X	X X X	X X X	47,471	58,294	59,594	61,912	63,412	64,182	770	2,270
7. 2017	X X X	X X X	X X X	X X X	X X X	42,615	49,079	56,620	57,706	57,790	84	1,170
8. 2018	X X X	X X X	X X X	X X X	X X X	X X X	42,419	54,973	59,812	59,004	(808)	4,031
9. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	45,613	58,222	62,035	3,813	16,422
10. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	49,822	61,283	11,461	X X X
11. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	48,874	X X X	X X X
12. Totals											13,633	21,059

**SCHEDULE P – PART 3A –
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	1,347,084	1,387,259	1,395,080	1,434,170	1,442,673	1,442,970	1,448,791	1,454,844	1,457,044	1,456,830	44,820	29,555
2. 2012	32,167	52,843	65,342	69,882	71,389	72,194	72,793	73,205	73,112	72,532	2,905	2,263
3. 2013	X X X	30,386	48,870	55,617	58,714	61,616	62,350	63,104	63,147	63,171	2,777	2,077
4. 2014	X X X	X X X	23,976	49,131	63,982	68,008	71,409	72,914	72,565	72,901	2,912	1,941
5. 2015	X X X	X X X	X X X	22,085	40,116	50,024	52,933	54,755	56,953	57,306	2,567	1,799
6. 2016	X X X	X X X	X X X	X X X	24,245	46,199	53,282	55,864	58,223	60,213	2,691	1,863
7. 2017	X X X	X X X	X X X	X X X	X X X	23,626	40,066	49,728	53,799	55,341	3,036	1,956
8. 2018	X X X	X X X	X X X	X X X	X X X	X X X	23,312	42,990	52,172	55,290	2,454	1,320
9. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26,595	43,905	52,190	2,508	1,291
10. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	30,664	48,619	2,414	676
11. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	23,468	2,305	265

**SCHEDULE P – PART 3B –
LOSS AND ALAE CASE BASIS RESERVES BY
YEAR OF FIRST REPORT**

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	75,525	60,386	48,942	23,087	10,795	11,845	10,386	5,224	2,912	1,996
2. 2012	29,059	16,999	9,909	3,699	2,095	1,391	736	592	65	88
3. 2013	X X X	22,606	12,044	5,818	3,037	1,285	1,663	728	418	389
4. 2014	X X X	X X X	20,092	16,510	6,146	4,265	2,237	1,217	596	343
5. 2015	X X X	X X X	X X X	18,363	16,516	6,478	2,492	2,905	1,530	1,099
6. 2016	X X X	X X X	X X X	X X X	23,226	12,095	6,312	6,048	5,189	3,969
7. 2017	X X X	X X X	X X X	X X X	X X X	18,989	9,014	6,892	3,907	2,449
8. 2018	X X X	X X X	X X X	X X X	X X X	X X X	19,107	11,983	7,640	3,714
9. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,018	14,317	9,845
10. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,158	12,664
11. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25,406

**SCHEDULE P – PART 3C –
BULK RESERVES ON KNOWN CLAIMS BY
YEAR OF FIRST REPORT**

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	7,715	6,453								
2. 2012	2,969	1,816								
3. 2013	X X X	2,415								
4. 2014	X X X	X X X								
5. 2015	X X X	X X X	X X X							
6. 2016	X X X	X X X	X X X	X X X						
7. 2017	X X X	X X X	X X X	X X X	X X X					
8. 2018	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P – PART 4A - POLICY YEAR REPORTED CLAIM COUNTS

Years in Which Policies Were Written	Number of Claims Reported (Direct)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	28,537	28,662	28,800	28,902	29,021	29,132	29,200	29,283	29,305	29,354
2. 2002	3,768	3,838	3,900	3,945	4,008	4,056	4,088	4,138	4,156	4,179
3. 2003	4,977	5,082	5,179	5,273	5,379	5,465	5,522	5,588	5,641	5,674
4. 2004	5,479	5,593	5,726	5,845	5,979	6,103	6,184	6,281	6,331	6,382
5. 2005	6,985	7,198	7,395	7,547	7,749	7,914	8,034	8,141	8,225	8,282
6. 2006	7,696	8,016	8,295	8,524	8,774	8,978	9,100	9,250	9,341	9,401
7. 2007	6,895	7,233	7,556	7,818	8,030	8,211	8,362	8,493	8,552	8,612
8. 2008	5,061	5,364	5,607	5,816	6,015	6,145	6,230	6,327	6,403	6,457
9. 2009	3,942	4,222	4,425	4,607	4,761	4,884	4,982	5,069	5,122	5,183
10. 2010	3,009	3,248	3,448	3,568	3,707	3,815	3,887	3,967	4,047	4,101
11. 2011	2,480	2,914	3,178	3,334	3,494	3,596	3,684	3,748	3,805	3,861
12. 2012	1,162	2,317	2,722	2,900	3,037	3,159	3,244	3,346	3,421	3,474
13. 2013	X X X	1,128	2,353	2,688	2,927	3,078	3,203	3,288	3,361	3,415
14. 2014	X X X	X X X	1,125	2,372	2,735	2,913	3,034	3,160	3,237	3,291
15. 2015	X X X	X X X	X X X	979	2,219	2,734	2,966	3,100	3,220	3,301
16. 2016	X X X	X X X	X X X	X X X	925	2,480	2,850	3,058	3,203	3,292
17. 2017	X X X	X X X	X X X	X X X	X X X	1,198	2,306	2,690	2,876	3,009
18. 2018	X X X	X X X	X X X	X X X	X X X	X X X	945	2,081	2,392	2,545
19. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,041	2,208	2,527
20. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	867	2,108
21. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	944

SCHEDULE P – PART 4B – POLICY YEAR CLAIM CLOSED WITH LOSS PAYMENT

Years in Which Policies Were Written	Number of Claims Closed With Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	17,428	17,530	17,589	17,638	17,688	17,725	17,765	17,801	17,846	17,884
2. 2002	2,276	2,314	2,337	2,366	2,390	2,412	2,425	2,440	2,459	2,476
3. 2003	2,830	2,905	2,940	2,997	3,046	3,087	3,126	3,163	3,190	3,208
4. 2004	3,080	3,171	3,225	3,285	3,347	3,399	3,449	3,498	3,526	3,552
5. 2005	3,665	3,782	3,873	3,979	4,063	4,133	4,178	4,242	4,288	4,321
6. 2006	3,842	4,049	4,177	4,313	4,425	4,525	4,604	4,659	4,722	4,758
7. 2007	3,481	3,677	3,856	4,012	4,139	4,246	4,320	4,390	4,442	4,483
8. 2008	2,777	2,966	3,093	3,188	3,296	3,390	3,464	3,522	3,554	3,589
9. 2009	2,337	2,502	2,627	2,742	2,833	2,901	2,977	3,015	3,058	3,094
10. 2010	1,867	2,045	2,164	2,255	2,349	2,413	2,470	2,525	2,565	2,602
11. 2011	1,539	1,768	1,960	2,076	2,172	2,246	2,314	2,383	2,422	2,467
12. 2012	818	1,411	1,654	1,802	1,906	2,001	2,077	2,138	2,184	2,232
13. 2013	X X X	805	1,513	1,675	1,836	1,971	2,064	2,128	2,189	2,249
14. 2014	X X X	X X X	843	1,567	1,714	1,877	2,000	2,099	2,164	2,221
15. 2015	X X X	X X X	X X X	702	1,361	1,700	1,838	1,952	2,031	2,104
16. 2016	X X X	X X X	X X X	X X X	705	1,667	1,784	1,965	2,072	2,161
17. 2017	X X X	X X X	X X X	X X X	X X X	939	1,410	1,611	1,781	1,900
18. 2018	X X X	X X X	X X X	X X X	X X X	X X X	749	1,363	1,585	1,713
19. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	829	1,694	1,861
20. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	703	1,724
21. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	757

SCHEDULE P – PART 4C – POLICY YEAR CLAIM CLOSED WITHOUT LOSS PAYMENT

Years in Which Policies Were Written	Number of Claims Closed Without Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	10,824	10,917	10,995	11,081	11,151	11,214	11,277	11,316	11,334	11,368
2. 2002	1,383	1,424	1,468	1,504	1,532	1,563	1,600	1,624	1,646	1,660
3. 2003	1,894	1,971	2,044	2,112	2,162	2,233	2,295	2,331	2,375	2,393
4. 2004	2,022	2,147	2,219	2,316	2,382	2,480	2,546	2,608	2,673	2,708
5. 2005	2,760	2,952	3,111	3,257	3,354	3,489	3,594	3,684	3,757	3,816
6. 2006	3,069	3,350	3,584	3,787	3,940	4,110	4,231	4,337	4,441	4,498
7. 2007	2,588	2,877	3,125	3,313	3,470	3,640	3,769	3,869	3,938	3,985
8. 2008	1,735	1,944	2,114	2,271	2,404	2,509	2,593	2,645	2,706	2,762
9. 2009	1,220	1,376	1,498	1,594	1,670	1,772	1,842	1,906	1,951	1,989
10. 2010	829	960	1,063	1,135	1,180	1,252	1,294	1,334	1,379	1,415
11. 2011	698	882	978	1,058	1,119	1,175	1,231	1,270	1,301	1,325
12. 2012	204	662	812	893	950	1,004	1,039	1,081	1,112	1,137
13. 2013	X X X	153	604	768	837	907	967	1,005	1,036	1,066
14. 2014	X X X	X X X	152	559	723	825	879	915	950	971
15. 2015	X X X	X X X	X X X	142	587	762	907	962	1,013	1,057
16. 2016	X X X	X X X	X X X	X X X	79	536	798	850	907	946
17. 2017	X X X	X X X	X X X	X X X	X X X	105	636	810	881	927
18. 2018	X X X	X X X	X X X	X X X	X X X	X X X	73	432	549	635
19. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	62	242	419
20. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	36	150
21. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	41

SCHEDULE P – PART 5A - REPORT YEAR REPORTED CLAIM COUNTS

Years in Which Claims Were First Reported	Number of Claims Reported (Direct)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	74,543	74,472	74,472	74,463	74,464	74,465	74,465	74,465	74,465	74,465
2. 2012	5,221	5,178	5,170	5,170	5,171	5,173	5,173	5,173	5,175	5,175
3. 2013	X X X	4,936	4,903	4,878	4,870	4,868	4,868	4,868	4,869	4,869
4. 2014	X X X	X X X	4,935	4,892	4,883	4,873	4,873	4,873	4,873	4,873
5. 2015	X X X	X X X	X X X	4,486	4,457	4,429	4,413	4,410	4,410	4,410
6. 2016	X X X	X X X	X X X	X X X	4,686	4,644	4,630	4,629	4,627	4,626
7. 2017	X X X	X X X	X X X	X X X	X X X	5,180	5,138	5,120	5,117	5,116
8. 2018	X X X	X X X	X X X	X X X	X X X	X X X	4,032	4,004	3,992	3,985
9. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,273	4,236	4,214
10. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,720	3,702
11. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,728

SCHEDULE P – PART 5B – REPORT YEAR CLAIMS CLOSED WITH LOSS PAYMENT

Years in Which Claims Were First Reported	Number of Claims Closed With Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	43,664	44,205	44,408	44,579	44,692	44,726	44,759	44,792	44,810	44,820
2. 2012	2,300	2,553	2,715	2,822	2,862	2,872	2,891	2,897	2,905	2,905
3. 2013	X X X	2,197	2,436	2,632	2,700	2,730	2,750	2,765	2,774	2,777
4. 2014	X X X	X X X	2,320	2,554	2,741	2,828	2,868	2,889	2,901	2,912
5. 2015	X X X	X X X	X X X	2,040	2,235	2,436	2,485	2,526	2,555	2,567
6. 2016	X X X	X X X	X X X	X X X	2,071	2,359	2,530	2,605	2,654	2,691
7. 2017	X X X	X X X	X X X	X X X	X X X	2,711	2,709	2,892	2,988	3,036
8. 2018	X X X	X X X	X X X	X X X	X X X	X X X	2,052	2,227	2,373	2,454
9. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,163	2,427	2,508
10. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,121	2,414
11. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,305

SCHEDULE P – PART 5C – REPORT YEAR CLAIMS CLOSED WITHOUT LOSS PAYMENT

Years in Which Claims Were First Reported	Number of Claims Closed Without Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	28,127	28,886	29,188	29,356	29,419	29,493	29,525	29,534	29,550	29,555
2. 2012	835	1,677	1,989	2,135	2,193	2,235	2,247	2,251	2,261	2,263
3. 2013	X X X	793	1,585	1,915	2,007	2,046	2,061	2,068	2,072	2,077
4. 2014	X X X	X X X	748	1,476	1,718	1,839	1,889	1,918	1,932	1,941
5. 2015	X X X	X X X	X X X	648	1,331	1,619	1,736	1,772	1,789	1,799
6. 2016	X X X	X X X	X X X	X X X	612	1,419	1,704	1,807	1,852	1,863
7. 2017	X X X	X X X	X X X	X X X	X X X	665	1,649	1,823	1,928	1,956
8. 2018	X X X	X X X	X X X	X X X	X X X	X X X	500	1,100	1,260	1,320
9. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	501	1,030	1,291
10. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	291	676
11. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	265

SCHEDULE P INTERROGATORIES

1.1

Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition?

Yes ☒ No ☐

1.2

If not, describe the types of losses reported.

1.3

If the types or basis of reporting has changed over time, please explain the nature of such changes.

2.1

Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions?

Yes ☒ No ☐

2.2

If not, describe the basis of reporting.

2.3

If the basis of reporting has changed over time, please explain the nature of such changes.

3.1

Are sales of salvage at prices different from their book value recorded in accordance with the instructions?

Yes ☒ No ☐

3.2

If not, describe the basis of reporting.

3.3

If the basis of reporting has changed over time, please explain the nature of such changes.

4.1

Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions?

Yes ☒ No ☐

4.2

If not, please explain.

4.3

If the basis of reporting has changed over time, please explain the nature of such changes.

5.1

Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability?

Yes ☐ No ☒

5.2

If so, please explain.

6.1

Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis?

Yes ☒ No ☐

6.2

If not, please explain.

7.1

Are allocated loss adjustment expenses recorded in accordance with the instructions?

Yes ☒ No ☐

7.2

If not, please explain which items are not in conformity.

7.3

If the basis of reporting has changed over time, please explain the nature of such changes.

8.1

The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported?

Yes ☒ No ☐

8.2

If estimates were used prior to 1996, please explain the basis of such estimates.

9.

Indicate the basis of determining claim counts:

9.1

Are policies having multiple claims shown in Schedule P as a single claim?

Yes ☐ No ☒

9.2

Are claims closed without payment removed from the claim count?

Yes ☐ No ☒

9.3

If the definition of claim count has changed over time, please explain the nature of such changes.

10.1

Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?

Yes ☐ No ☒

10.2

If so, please explain.

11.1

Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE?

Yes ☐ No ☒

11.2

If so, please explain.

12.1

Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development?

Yes ☐ No ☒

12.2

If so, please explain.

13.1

Were any estimates or allocations used to complete this data request?

Yes ☐ No ☒

13.2

If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions.

14.

Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided?

Yes ☐ No ☒

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
By States and Territories

States, Etc.		1	2	Direct Premiums Written			6	7	8	9	10
				3	Agency Operations						
					4	5					
		Active Status (a)	Premium Rate (b)	Direct Operations	Non-affiliated Agencies	Affiliated Agencies	Other Income	Net Premiums Earned	Direct Losses and Allocated Loss Adjustment Expenses Paid	Direct Losses and Allocated Loss Adjustment Expenses Incurred	Direct Known Claim Reserve
1. Alabama	AL	L	R	2,027,813	25,246,790	1,243,857	781,199	27,851,460	670,919	756,566	184,075
2. Alaska	AK	L	RSX	9,757	12,842,047	18,104,598	42,430	30,376,402	116,061	85,855	30,665
3. Arizona	AZ	L	R	3,533,629	13,288,660	50,203,147	7,900,743	64,919,436	487,188	496,903	461,495
4. Arkansas	AR	L	R	4,448	7,379,384	1,909,433	333,193	9,212,265	215,975	249,484	108,351
5. California	CA	L	RSXC	29,193,296	40,173,428	70,105,714	14,088,626	138,235,565	4,441,211	4,766,925	6,407,998
6. Colorado	CO	L	RSX	9,063,177	41,949,481	35,575,074	1,795,705	83,257,036	1,389,865	1,573,345	469,554
7. Connecticut	CT	L	R	1,207,174	22,555,858		3,350,780	23,169,032	413,234	445,864	207,772
8. Delaware	DE	L	R	2,495,652	9,587,645	65,747	179,407	11,807,044	173,634	194,993	77,236
9. District of Columbia	DC	L	R	827,389	4,127,658	711,102	104,691	5,595,149	1,138,455	342,789	88,241
10. Florida	FL	L	RX	11,808,637	102,774,163	23,740,867	1,662,097	135,593,667	3,155,918	2,679,624	4,608,651
11. Georgia	GA	L	R	7,005,218	44,138,743	367,382	947,840	49,924,342	1,041,102	1,358,965	1,077,305
12. Hawaii	HI	L	RSXC	24,000	9,589,137		70,216	9,357,137	197,437	208,172	442,740
13. Idaho	ID	L	RSX		25,006,728	5,003,960	559,133	29,156,838	317,696	140,347	218,378
14. Illinois	IL	L	R	5,322,622	20,485,440	1,466,277	1,857,963	26,844,339	55,374	(70,870)	725,077
15. Indiana	IN	L	R	1,004,922	19,169,231	2,243,313	1,299,474	21,716,466	220,985	120,553	141,572
16. Iowa	IA	N		818,186	489,699	(743)	363,987	1,277,143	19,939	25,000	5,061
17. Kansas	KS	L	RSX	716,444	7,261,859	2,386,627	330,808	9,702,790	54,775	40,144	15,000
18. Kentucky	KY	L	R	335,341	14,508,730	1,091,315	362,195	15,642,387	325,973	314,012	71,109
19. Louisiana	LA	L	R	20,437	20,861,518	450	1,258,496	20,687,405	78,971	67,690	167,440
20. Maine	ME	L	R	57,177	5,778,726	1,188,521	152,478	6,892,425	155,920	216,931	244,459
21. Maryland	MD	L	R	5,432,949	34,190,275	1,202,323	1,425,387	40,213,583	227,528	75,979	213,244
22. Massachusetts	MA	L	R	2,969,798	38,789,206	1,569	539,331	40,744,573	1,451,828	658,283	676,702
23. Michigan	MI	L	RSX	3,775,840	75,298,428	979,390	1,151,822	78,320,659	665,028	773,665	398,654
24. Minnesota	MN	L	R	544,294	50,187,405	5,166,046	731,252	54,192,746	1,041,278	1,081,244	355,075
25. Mississippi	MS	L	R	702,982	5,080,084	40,413	299,676	5,721,479	138,720	165,608	191,415
26. Missouri	MO	L	R	718,979	2,316,802	3,316,954	1,414,040	6,093,305	145,633	170,135	262,276
27. Montana	MT	L	R	274,128	10,663,622	2,227,557	108,523	12,859,306	125,188	202,386	151,281
28. Nebraska	NE	L	RSX	737,112	3,273,551	2,193,800	228,872	5,973,464	44,902	74,150	33,189
29. Nevada	NV	L	RSXC	2,451,619	11,375,896	32,518,225	364,665	44,936,741	289,455	450,643	709,614
30. New Hampshire	NH	L	R	108,588	5,944,831	561,765	122,974	6,502,185	145,305	98,988	63,490
31. New Jersey	NJ	L	R	2,485,953	65,713,671	5,117,191	1,221,250	71,952,816	1,159,207	484,016	1,436,397
32. New Mexico	NM	L	RSX	199,780	8,357,179	16,021,086	558,409	24,285,045	157,610	616,150	520,641
33. New York	NY	Q	RSXC				1,246,174	3,470,780			
34. North Carolina	NC	L	R	4,043,765	10,350,298	526,684	654,958	14,288,747	930,716	904,515	282,013
35. North Dakota	ND	L	RSXC	28,578	5,521,262	7,837	164,586	5,394,677	12,551	22,500	9,949
36. Ohio	OH	L	RSX	5,277,529	41,548,229	29,829,342	1,040,216	75,601,099	251,604	384,962	474,945
37. Oklahoma	OK	L	RX	8,968	1,815,206	7,808,637	703,292	9,625,811	19,937	(11,024)	72,228
38. Oregon	OR	L	RSX	1,902,424	11,120,346	4,993,364	212,191	17,404,133	367,197	254,842	49,025
39. Pennsylvania	PA	L	RSXC	5,107,669	50,521,235	1,849,368	41,040,366	56,410,270	552,981	87,597	384,497
40. Rhode Island	RI	L	R	2,576,905	2,261,820	24,008	408,935	4,555,733	323,645	303,904	92,932
41. South Carolina	SC	L	R	1,969,463	21,623,421	158,488	342,395	23,420,372	899,702	1,390,194	879,875
42. South Dakota	SD	L	R	227,854	6,848,086	3,099,055	140,587	9,853,995	(41,024)	(72,369)	1,500
43. Tennessee	TN	L	RSXC	1,195,328	18,456,193	13,243,409	1,566,177	32,213,930	269,035	436,557	493,453
44. Texas	TX	L	RSXC	87,886,725	171,497,583	172,661,739	7,734,896	427,422,653	3,140,253	2,726,252	4,513,855
45. Utah	UT	L	RSX	10,670	59,327,282	16,434,054	921,823	74,516,006	1,782,476	1,103,821	2,604,250
46. Vermont	VT	L	R	67,674	987,116	17,790	23,491	1,077,580	6,920	33,301	33,212
47. Virginia	VA	L	RSXC	4,263,529	48,820,277	9,756,139	960,303	62,012,945	1,035,397	4,643,911	4,315,672
48. Washington	WA	L	RSX	2,496,842	22,944,661	23,652,264	1,260,563	48,141,767	1,579,770	964,892	309,936
49. West Virginia	WV	L	R	217,958	2,768,765	17,587	64,696	2,986,309	85,485	104,555	63,167
50. Wisconsin	WI	L	RSX	202,751	27,183,414	6,376,913	290,636	33,156,077	175,142	48,056	71,876
51. Wyoming	WY	L	RSX		7,955,110		202,157	7,712,373	61,705	(14,962)	16,064
52. American Samoa	AS	N									
53. Guam	GU	L	RSXC		2,939,467			2,919,467	(18,681)	(24,648)	85,387
54. Puerto Rico	PR	L	RX		6,519,390		42,603	6,517,390	1,934,597	2,168,295	1,678,952
55. U.S. Virgin Islands	VI	L	R		429,513			426,512	1,750	1,750	
56. Northern Mariana Islands	MP	L	RSXCE		204,876			209,874	126,614	120,000	15,084
57. Canada	CAN	L	R	148,719,759			791,855	131,402,758	22,371,276	27,728,309	24,423,525
58. Aggregate Other Alien	OT	X X X	X X X	(95,375)			7,500	2,296,324	145,704	86,968	51,529
59. Totals		X X X	X X X	361,986,357	1,280,049,425	575,209,638	105,428,062	2,166,051,812	56,277,066	62,256,717	61,687,083

DETAILS OF WRITE-INS											
58001.	CRI Costa Rica	X X X	RX					7,000	144,080	86,968	43,806
58002.	DOM Dominican Republic	X X X	RX						1,624		7,723
58003.	MEX Mexico	X X X	RX				5,000	757,391			
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X	(95,375)		2,500		1,531,933			
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X	X X X	(95,375)		7,500		2,296,324	145,704	86,968	51,529

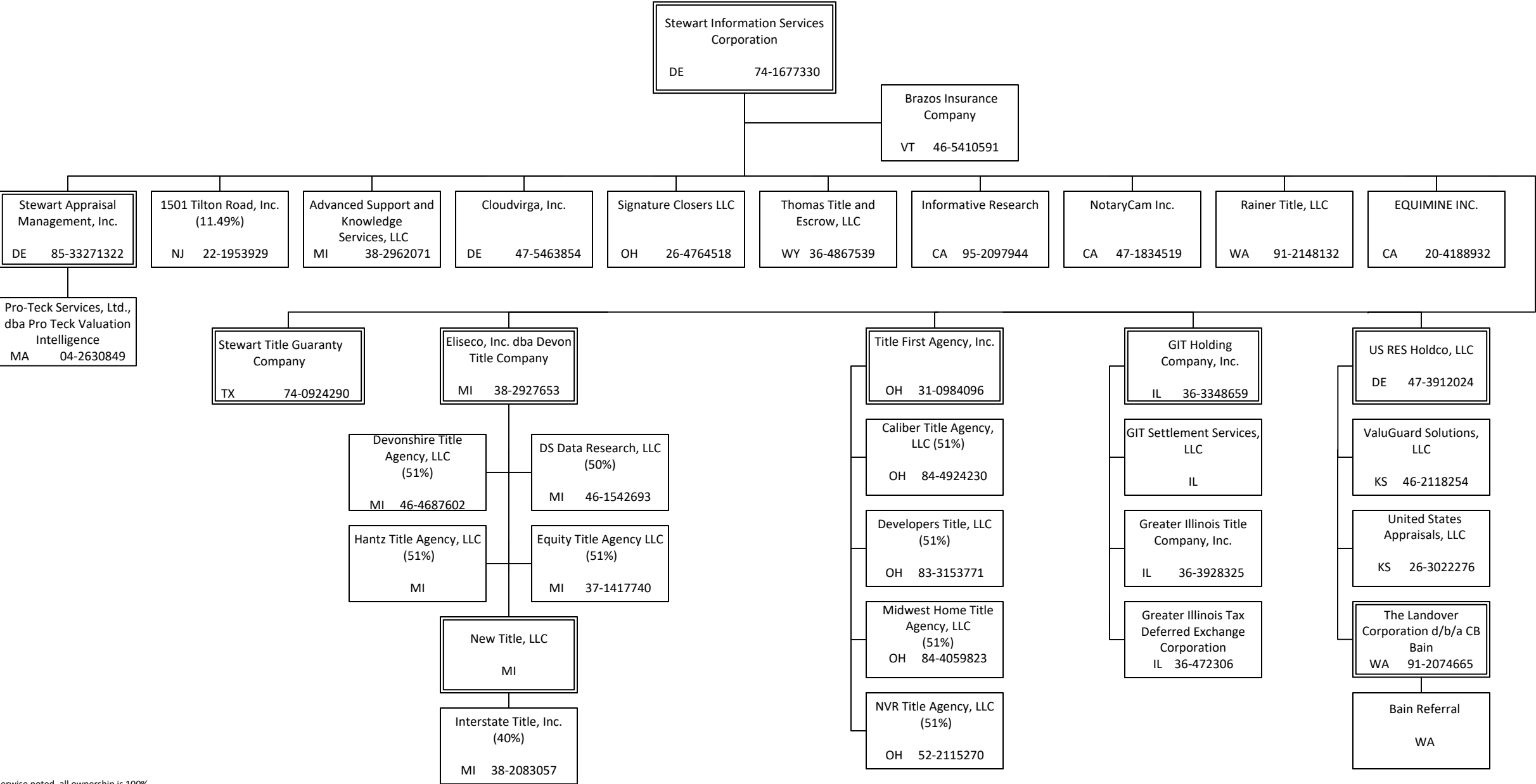
(a) Active Status Counts

- L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 54
- E – Eligible - Reporting entities eligible or approved to write surplus lines in _____
- R - Registered - Non-domiciled RRGs _____
- Q - Qualified - Qualified or accredited reinsurer 1
- N – None of the above - Not allowed to write business in the state 2

(b) Each type of rate must be coded with a combination of the five Activity Codes (R, S, X, C, and/or E) listed in the instructions. Use the code combination corresponding to the State's statutory definitions of title insurance premium. If more than one combination of activities is indicated in the statutory definition, all relevant combinations must be listed. See the Schedule T Instructions.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

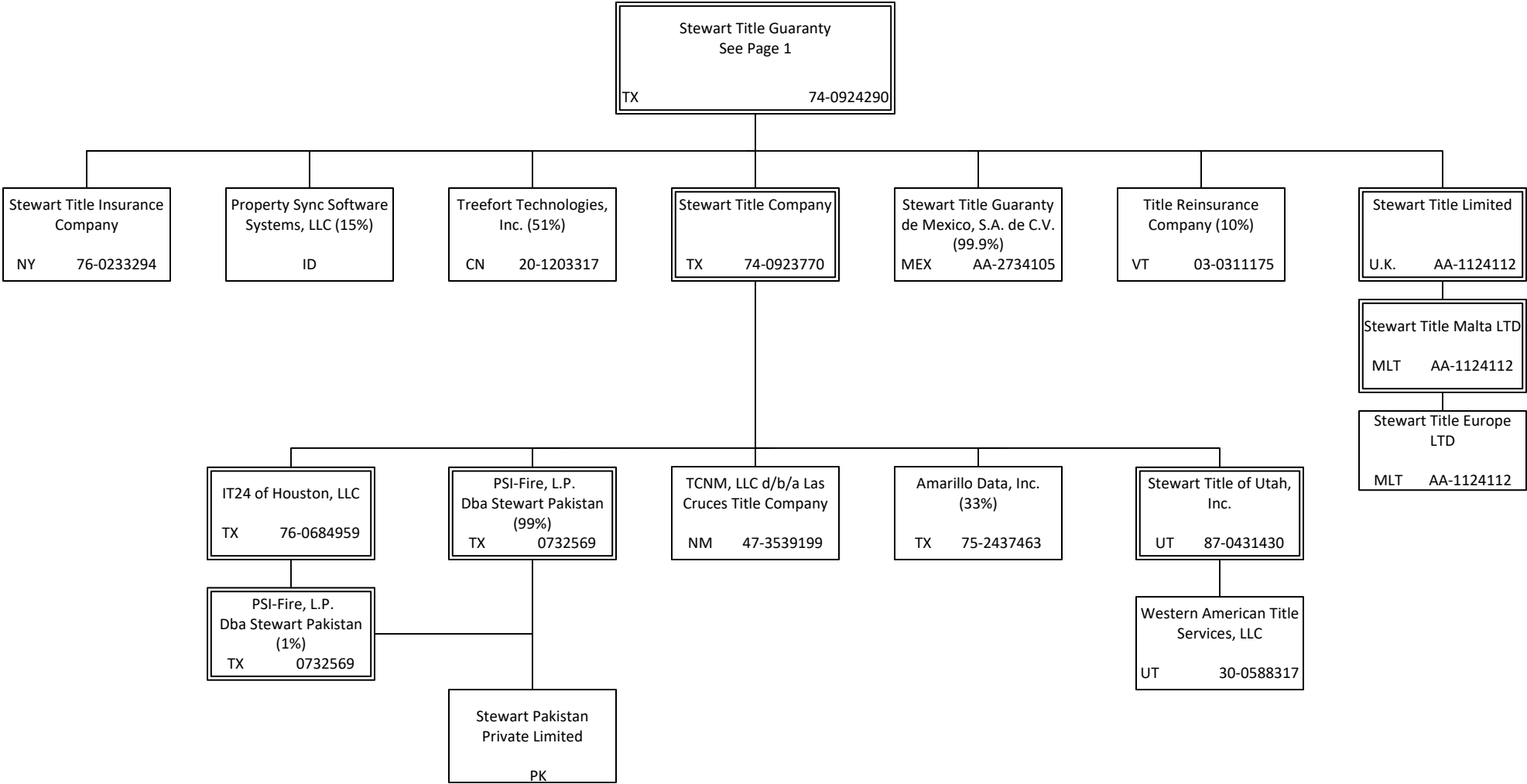
PART 1 - ORGANIZATIONAL CHART



Unless otherwise noted, all ownership is 100%

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

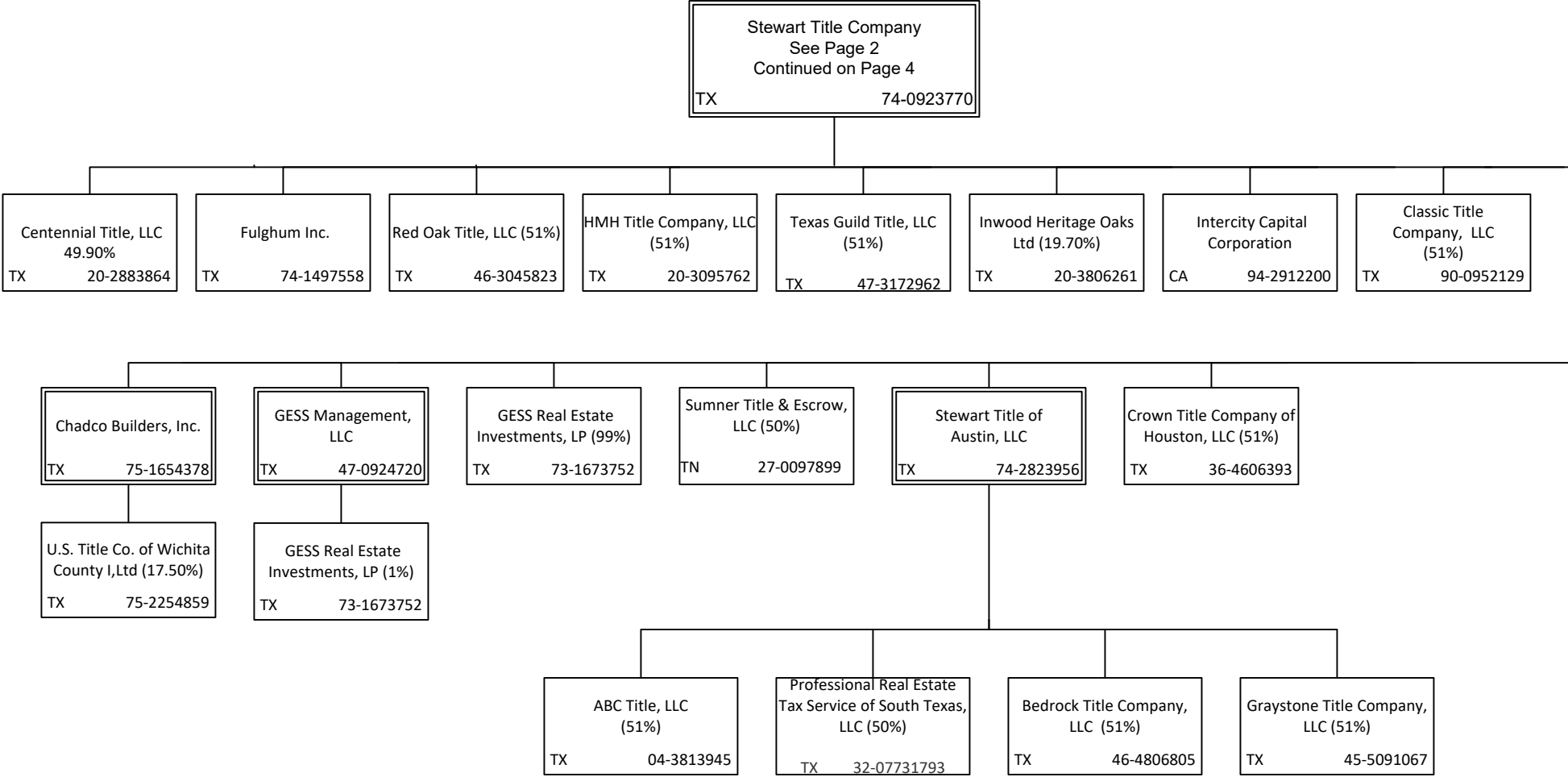


43.1

Unless otherwise noted, all ownership is 100%

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

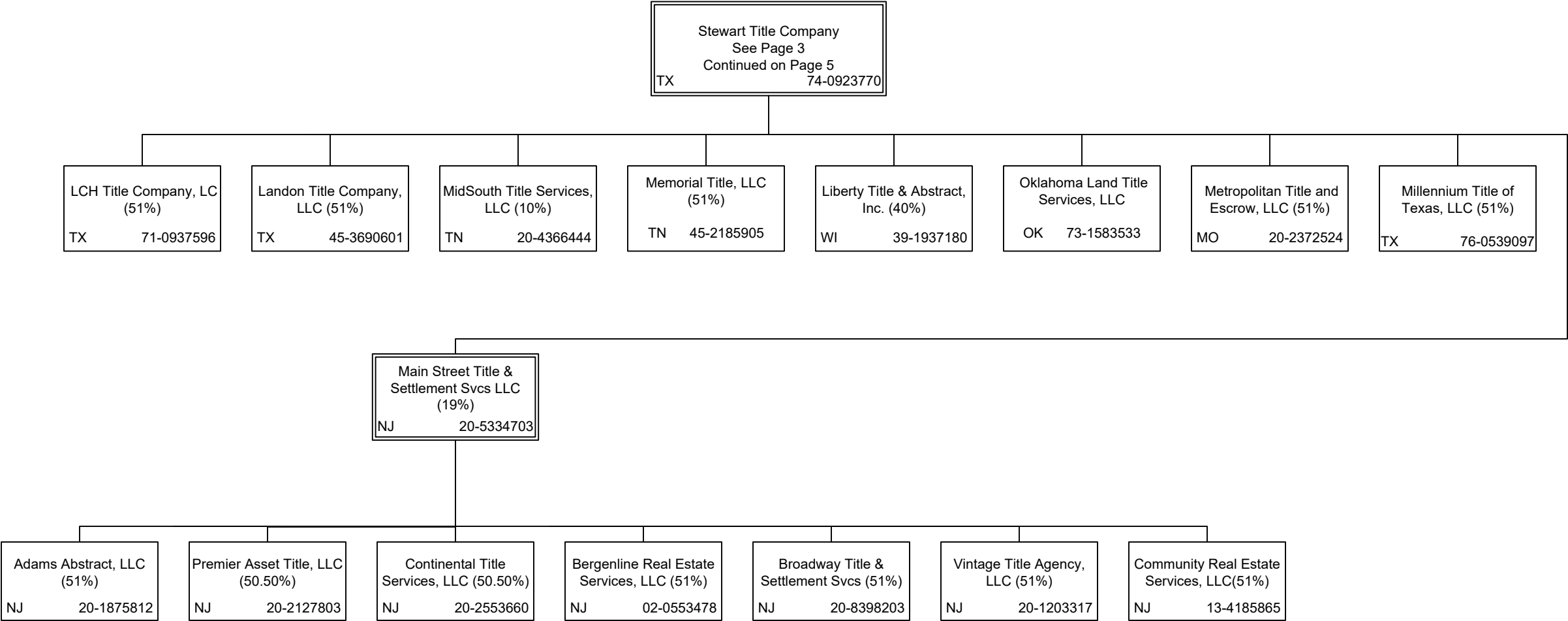


43.2

Unless otherwise noted, all ownership is 100%

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

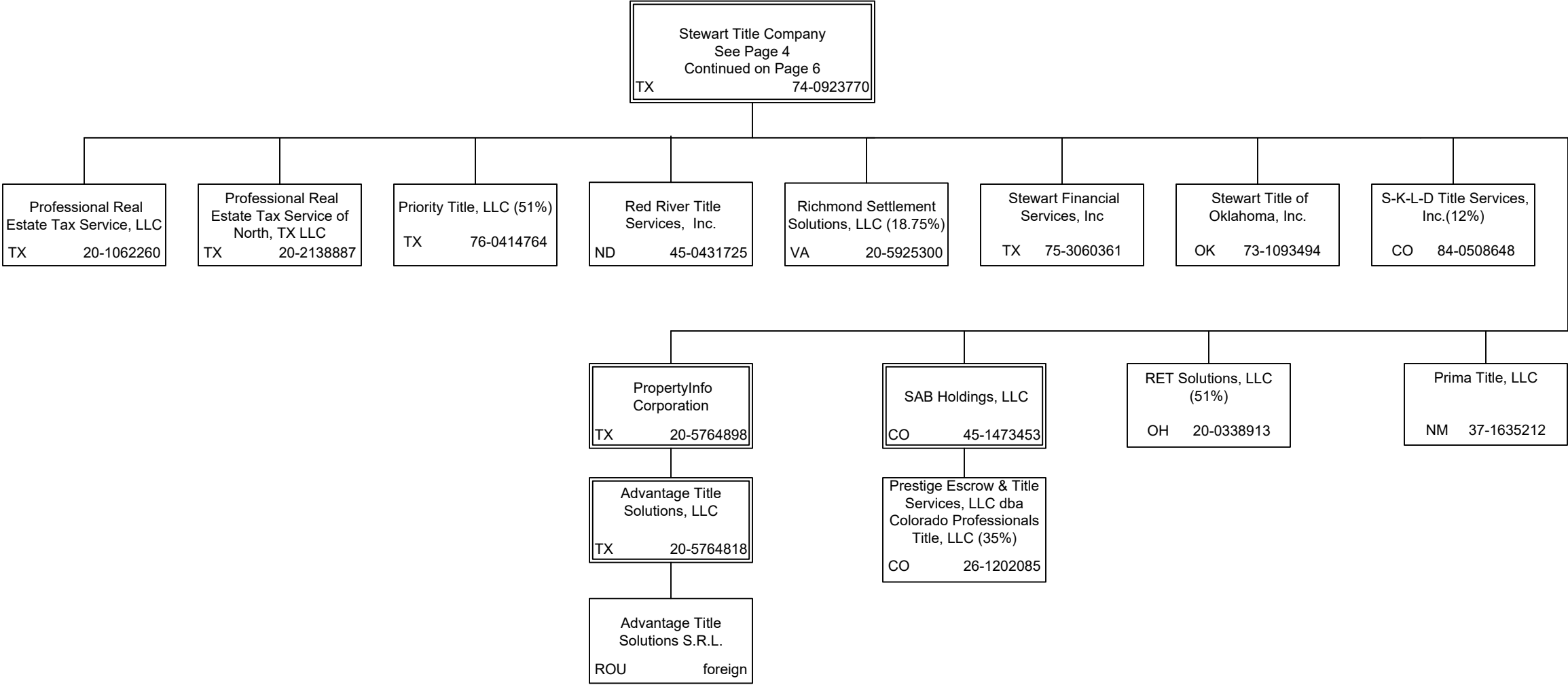
PART 1 - ORGANIZATIONAL CHART



Unless otherwise noted, all ownership is 100%

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

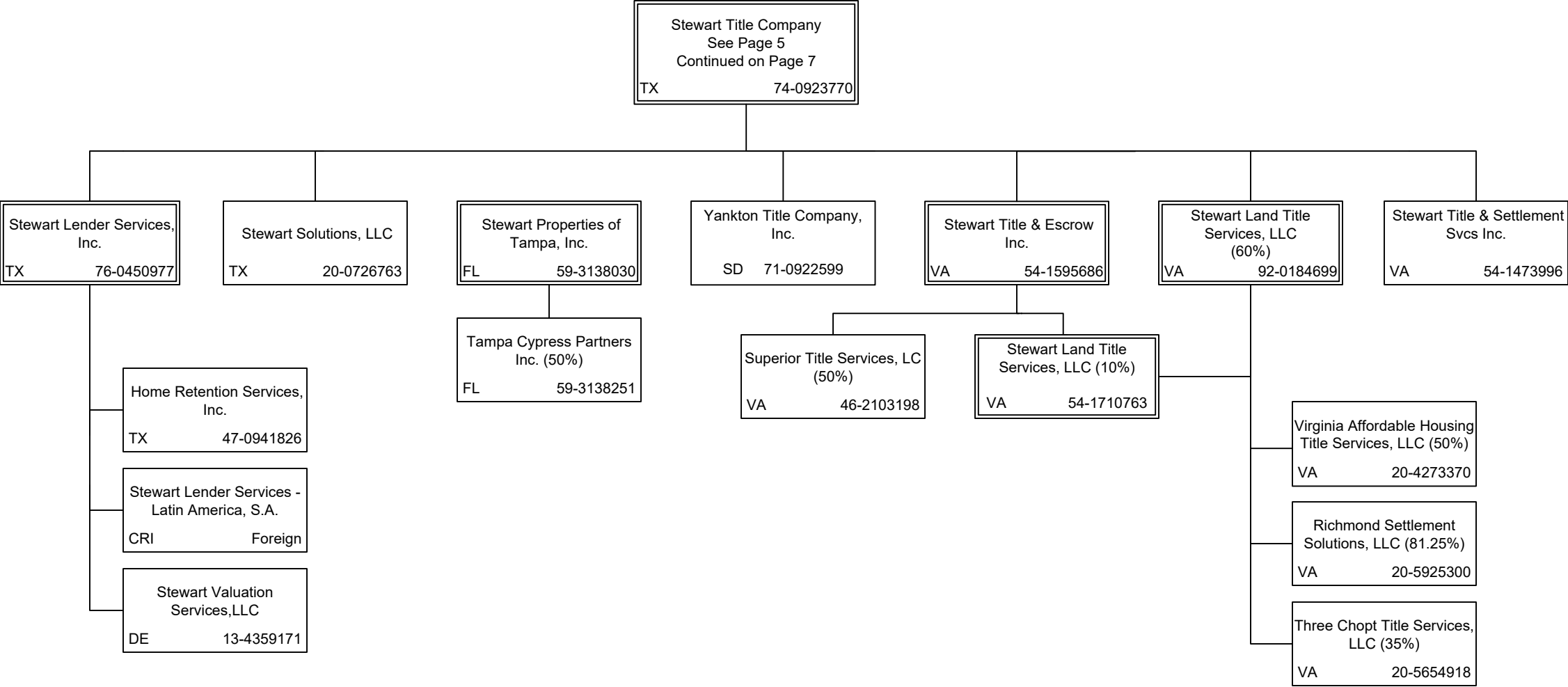


43.4

Unless otherwise noted, all ownership is 100%

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

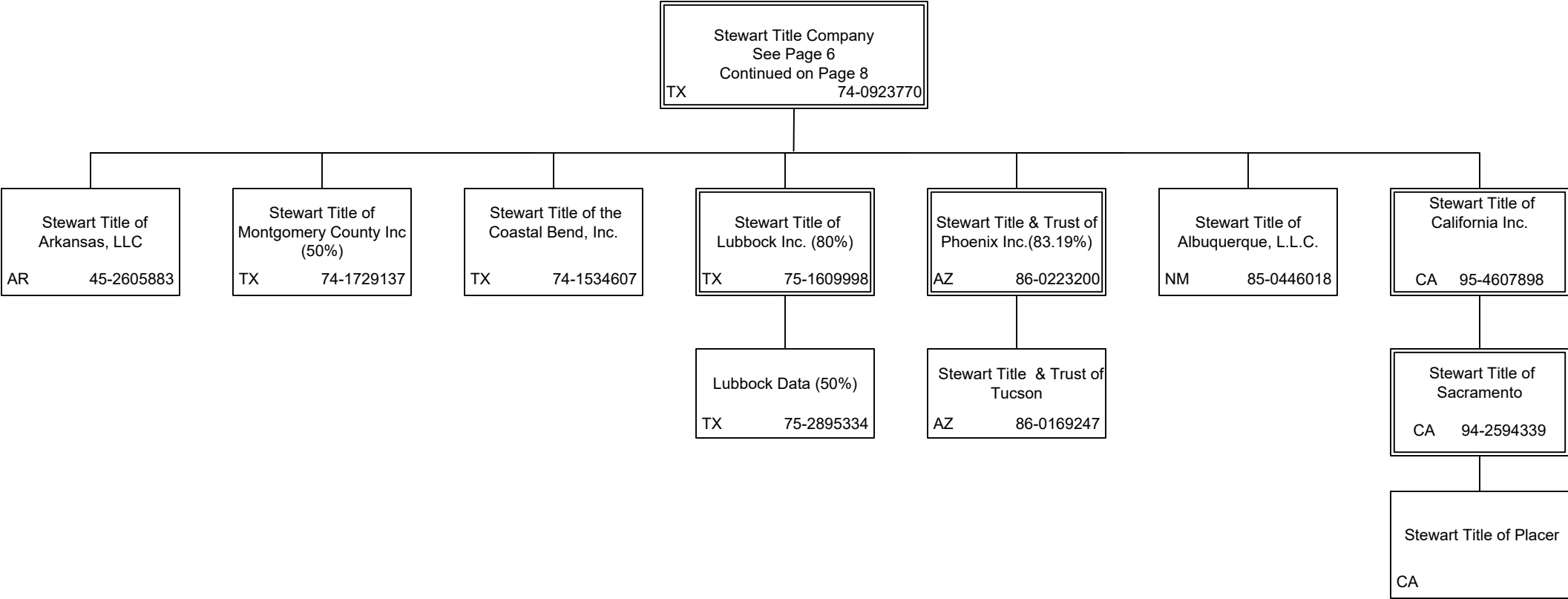


43.5

Unless otherwise noted, all ownership is 100%

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

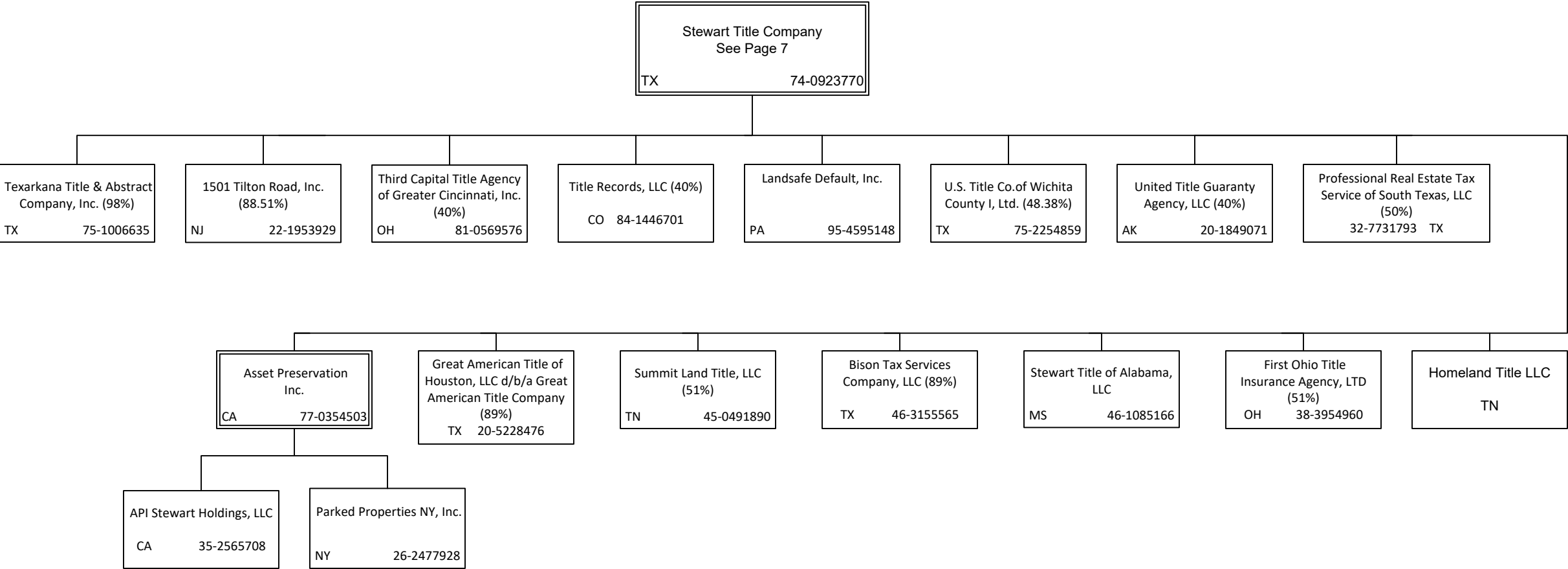


43.6

Unless otherwise noted, all ownership is 100%

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



Unless otherwise noted, all ownership is 100%

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
44	0340 0340	Stewart Stewart	000000		000009434	NYSE	Stewart Information Services Corporation	DE	UDP					NO	
			000000	38-2962071			Advanced Support and Knowledge Services, LLC	MI	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	26-4764518			Signature Closers LLC	OH	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	47-1834519			NotaryCam Inc.	CA	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	85-3327132			Stewart Appraisal Management, Inc.	DE	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	04-2630849			Pro-teck Services, Ltd DBA ProTeck Valuation Intelligence	MA	NIA	Stewart Appraisal Management, Inc.	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	47-5463854			Cloudvirga, Inc.	DE	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	36-4867539			Thomas Title and Escrow, LLC	WY	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	AA-1124112			Stewart Title Malta, LTD	MLT	IA	Stewart Title Limited	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	AA-1124112			Stewart Title Europe, LTD	MLT	IA	Stewart Title Malta, LTD	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	46-5410591			Brazos Insurance Company	VT	IA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	76-0684959			IT24 of Houston, LLC	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	76-0732569			Psi - Fire, LP dba CTO 24/7	TX	NIA	Stewart Title Company	Ownership	99.000	Stewart Information Services Corpora	NO	
			000000	76-0732569			Psi - Fire, LP dba CTO 24/7	TX	NIA	IT24 of Houston, LLC	Ownership	1.000	Stewart Information Services Corpora	NO	
			000000				Stewart Pakistan (Private) Limited	PK	NIA	Psi - Fire, LP dba CTO 24/7	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	46-1085166			Stewart Title of Alabama, LLC	MS	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	95-4595148			LandSafe Default, Inc.	PA	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
			50121	74-0924290			Stewart Title Guaranty Company	TX	RE	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
			51420	76-0233294			Stewart Title Insurance Company	NY	IA	Stewart Title Guaranty Company	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	AA-2734105			Stewart Title Guaranty de Mexico, S.A. de C.V.	MEX	IA	Stewart Title Guaranty Company	Ownership	99.900	Stewart Information Services Corpora	NO	
	0340	Stewart	000000	AA-1124112			Stewart Title Limited	U.K.	IA	Stewart Title Guaranty Company	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	47-3912024			US RES Holdco, LLC	DE	NIA	Stewart Title Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	26-3022276			United States Appraisals, LLC	KS	NIA	US RES Holdco, LLC	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	46-2118254			ValuGuard Solutions, LLC	KS	NIA	US RES Holdco, LLC	Ownership	100.000	Stewart Information Services Corpora	NO	
			32336	03-0311175			Title Reinsurance Company	VT	IA	Stewart Title Guaranty Company	Ownership	10.000	Stewart Information Services Corpora	NO	
			000000	74-0923770			Stewart Title Company	TX	NIA	Stewart Title Guaranty Company	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	87-0431430			Stewart Title of Utah, Inc.	UT	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	30-0588317			Western America Title Services, LLC	UT	NIA	Stewart Title of Utah, Inc.	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	20-2883864			Centennial Title, LLC	TX	NIA	Stewart Title Company	Ownership	49.900	Stewart Information Services Corpora	NO	
			000000	75-1654378			Chadco Builders, Inc.	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	75-2254859			U.S. Title Company of Wichita County Ltd	TX	NIA	Chadco Builders, Inc.	Ownership	17.500	Stewart Information Services Corpora	NO	
			000000	90-0952129			Classic Title Company, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
			000000	36-4606393			Crown Title Company of Houston, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
			000000	74-1497558			Fulghum Inc.	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	47-0924720			GESS Management LLC	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	73-1673752			GESS Real Estate Investments, LP	TX	NIA	Stewart Title Company	Ownership	99.000	Stewart Information Services Corpora	NO	
			000000	73-1673752			GESS Real Estate Investments, LP	TX	NIA	GESS Management LLC	Ownership	1.000	Stewart Information Services Corpora	NO	
			000000	74-2823956			Stewart Title of Austin, LLC	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	04-3813945			ABC Title, LLC	TX	NIA	Stewart Title of Austin, LLC	Ownership	51.000	Stewart Information Services Corpora	NO	
			000000	45-5091067			Graystone Title Company, LLC	TX	NIA	Stewart Title of Austin, LLC	Ownership	51.000	Stewart Information Services Corpora	NO	
			000000	46-4806805			Bedrock Title Company, LLC	TX	NIA	Stewart Title of Austin, LLC	Ownership	51.000	Stewart Information Services Corpora	NO	
			000000	20-3095762			HMH Title Company, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
			000000	94-2912200			Intercity Capital Corporation	CA	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
			000000	20-3806261			Inwood Heritage Oaks Ltd	TX	NIA	Stewart Title Company	Ownership	19.700	Stewart Information Services Corpora	NO	
			000000	92-0184699			Stewart Land Title Services, LLC	VA	NIA	Stewart Title Company	Ownership	60.000	Stewart Information Services Corpora	NO	
			000000	20-5925300			Richmond Settlement Solutions, LLC	VA	NIA	Stewart Land Title Services, LLC	Ownership	81.250	Stewart Information Services Corpora	NO	
			000000	20-5654918			Three Chopt Title Services, LLC	VA	NIA	Stewart Land Title Services, LLC	Ownership	35.000	Stewart Information Services Corpora	NO	
			000000	20-4273370			Virginia Affordable Housing Title Services, LLC	VA	NIA	Stewart Land Title Services, LLC	Ownership	50.000	Stewart Information Services Corpora	NO	
			000000	45-3690601			Landon Title Company, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
			000000	71-0937596			LCH Title Company, LC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
			000000	39-1937180			Liberty Title & Abstract, Inc.	WI	NIA	Stewart Title Company	Ownership	40.000	Stewart Information Services Corpora	NO	
			000000	20-1875812			Adams Abstract, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	NO	
			000000	02-0553478			Bergenline Real Estate Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	NO	
			000000	20-8398203			Broadway Title & Settlement Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	NO	
			000000	13-4185865			Community Real Estate Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	NO	
			000000	20-2553660			Continental Title Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	50.500	Stewart Information Services Corpora	NO	
			000000	20-2127803			Premier Asset Title, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	50.500	Stewart Information Services Corpora	NO	
			000000	20-1203317			Vintage Title Agency, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	NO	
			000000	45-2185905			Memorial Title, LLC	TN	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
44.1		00000	20-2372524				Metropolitan Title and Escrow, LLC	MO	N/A	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	20-4366444				MidSouth Title Services II, LLC	TN	N/A	Stewart Title Company	Ownership	10.000	Stewart Information Services Corpora	NO	
		00000	73-1583533				Oklahoma Land Title Services, LLC	OK	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	76-0539097				Millennium Title of Texas, LLC	TX	N/A	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	76-0414764				Priority Title, LLC	TX	N/A	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	20-2138887				Professional Real Estate Tax Service of North, TX LLC	TX	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	20-1062260				Professional Real Estate Tax Service, LLC	TX	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	20-5764898				PropertyInfo Corporation	TX	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	47-3172962				Texas Guild Title, LLC	TX	N/A	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	20-5764818				Advantage Title Solutions, LLC	TX	N/A	PropertyInfo Corporation	Ownership	60.000	Stewart Information Services Corpora	NO	
		00000					Advantage Title Solutions S.R.L.	ROU	N/A	Advantage Title Solutions, LLC	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	46-3045823				Red Oak Title, LLC	TX	N/A	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	45-0431725				Red River Title Services Inc	ND	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	20-5925300				Richmond Settlement Solutions, LLC	VA	N/A	Stewart Title Company	Ownership	18.750	Stewart Information Services Corpora	NO	
		00000	20-0338913				RET Solutions, LLC	OH	N/A	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	45-1473453				SAB Holdings, LLC	CO	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	26-1202085				Prestige Escrow & Title Services, LLC dba Colorado Profe	CO	N/A	SAB Holdings, LLC	Ownership	35.000	Stewart Information Services Corpora	NO	
		00000	84-0508648				S-K-L-D Title Services, Inc.	CO	N/A	Stewart Title Company	Ownership	12.000	Stewart Information Services Corpora	NO	
		00000	73-1093494				Stewart Title of Oklahoma, Inc.	OK	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	75-3060361				Stewart Financial Services, Inc	TX	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	76-0450977				Stewart Lender Services, Inc.	TX	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	47-0941826				Home Retention Services, Inc.	TX	N/A	Stewart Lender Services, Inc.	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	13-4359171				Stewart Valuation Services, LLC	DE	N/A	Stewart Lender Services, Inc.	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000					Stewart Lender Services - Latin America, S.A.	CRI	N/A	Stewart Lender Services, Inc.	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	59-3138030				Stewart Properties of Tampa, Inc.	FL	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	59-3138251				Tampa Cypress Partners Inc.	FL	N/A	Stewart Properties of Tampa, Inc.	Ownership	50.000	Stewart Information Services Corpora	NO	
		00000	20-0726763				Stewart Solutions, LLC	TX	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	54-1595686				Stewart Title & Escrow Inc.	VA	N/A	Stewart Title Company	Ownership	80.000	Stewart Information Services Corpora	NO	
		00000	92-0184699				Stewart Land Title Services, LLC	VA	N/A	Stewart Title & Escrow Inc.	Ownership	10.000	Stewart Information Services Corpora	NO	
		00000	46-2103198				Superior Title Services, LC	VA	N/A	Stewart Title & Escrow Inc.	Ownership	50.000	Stewart Information Services Corpora	NO	
		00000	54-1473996				Stewart Title & Settlement Services, Inc.	VA	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	86-0223200				Stewart Title & Trust of Phoenix, Inc.	AZ	N/A	Stewart Title Company	Ownership	83.190	Stewart Information Services Corpora	NO	
		00000	86-0169247				Stewart Title & Trust of Tucson	AZ	N/A	Stewart Title & Trust of Phoenix Inc.	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	85-0446018				Stewart Title of Albuquerque, LLC	NM	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	45-2605883				Stewart Title of Arkansas, LLC	AR	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	95-4607898				Stewart Title of California Inc.	CA	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	75-1609998				Stewart Title of Lubbock Inc.	TX	N/A	Stewart Title Company	Ownership	80.000	Stewart Information Services Corpora	NO	
		00000	75-2895334				Lubbock Data, Inc.	TX	N/A	Stewart Title of Lubbock Inc.	Ownership	50.000	Stewart Information Services Corpora	NO	
		00000	74-1729137				Stewart Title of Montgomery County, Inc	TX	N/A	Stewart Title Company	Ownership	50.000	Stewart Information Services Corpora	NO	
		00000	74-1534607				Stewart Title of the Coastal Bend, Inc.	TX	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	45-0491890				Summit Land Title, LLC	TN	N/A	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	75-1006635				Texarkana Title & Abstract Company, Inc.	TX	N/A	Stewart Title Company	Ownership	98.000	Stewart Information Services Corpora	NO	
		00000	22-1953929				1501 Tilton Road, Inc.	NJ	N/A	Stewart Title Company	Ownership	88.510	Stewart Information Services Corpora	NO	
		00000	22-1953929				1501 Tilton Road, Inc.	NJ	N/A	Stewart Information Services Corporation	Ownership	11.490	Stewart Information Services Corpora	NO	
		00000	81-0569576				Third Capital Title Agency of Greater Cincinnati, Inc.	OH	N/A	Stewart Title Company	Ownership	40.000	Stewart Information Services Corpora	NO	
		00000	84-1446701				Title Records, LLC	CO	N/A	Stewart Title Company	Ownership	40.000	Stewart Information Services Corpora	NO	
		00000	75-2254859				U.S. Title Company of Wichita County I, Ltd	TX	N/A	Stewart Title Company	Ownership	48.400	Stewart Information Services Corpora	NO	
		00000	20-1849071				United Title Guaranty Agency, LLC	AK	N/A	Stewart Title Company	Ownership	40.000	Stewart Information Services Corpora	NO	
		00000	71-0922599				Yankton Title Company, Inc.	SD	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	77-0354503				Asset Preservation, Inc.	CA	N/A	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	35-2565708				API Stewart Holdings, LLC	CA	N/A	Asset Preservation, Inc.	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	26-2477928				Parked Properties NY, Inc.	NY	N/A	Asset Preservation, Inc.	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	38-3954960				First Ohio Title Insurance Agency, LTD	OH	N/A	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	32-07731793				Professional Real Estate Tax Service of South TX, LLC	TX	N/A	Stewart Title Company	Ownership	50.000	Stewart Information Services Corpora	NO	
		00000	32-07731793				Professional Real Estate Tax Service of South TX, LLC	TX	N/A	Stewart Title Austin	Ownership	50.000	Stewart Information Services Corpora	NO	
		00000	94-2594339				Stewart Title of Sacramento	CA	N/A	Stewart Title of California Inc.	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	68-0068772				Stewart Title of Placer	CA	N/A	Stewart Title of Sacramento	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	47-3528949				Informative Research	CA	N/A	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	20-5334703				Main Street Title & Settlement Svcs LLC	NJ	N/A	Stewart Title Company	Ownership	33.000	Stewart Information Services Corpora	NO	

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
44.2		00000	27-0097899				Sumner Title & Escrow, LLC	NJ	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	46-3155565				Bison Tax Service Company, LLC	TX	NIA	Stewart Title Company	Ownership	49.000	Stewart Information Services Corpora	NO	
		00000	20-5228476				Great American Title of Houston, LLC	TX	NIA	Stewart Title Company	Ownership	49.000	Stewart Information Services Corpora	NO	
		00000					Treefort Technologies, Inc.	CN	NIA	Stewart Title Guaranty Company	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	91-2148132				Rainier Title, LLC	WA	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	20-4188932				Equimine	CA	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000					Property Sync Software Systems, LLC	ID	NIA	Stewart Title Guaranty Company	Ownership	15.000	Stewart Information Services Corpora	NO	
		00000	31-0984096				Title First Agency, Inc.	OH	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	84-4924230				Caliber Title Agency, LLC	OH	NIA	Stewart Information Services Corporation	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	83-3153771				Developers Title, LLC	OH	NIA	Stewart Information Services Corporation	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	84-4059823				Midwest Home Title Agency, LLC	OH	NIA	Stewart Information Services Corporation	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	52-2115270				NVR Title Agency, LLC	OH	NIA	Stewart Information Services Corporation	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	38-2927653				Eliseco, Inc. dba Devon Title Company	MI	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	46-4687602				Devonshire Title Agency, LLC	MI	NIA	Eliseco, Inc. dba Devon Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	46-1542693				DS Data Research, LLC	MI	NIA	Eliseco, Inc. dba Devon Title Company	Ownership	50.000	Stewart Information Services Corpora	NO	
		00000	37-1417740				Equity Title Agency LLC	MI	NIA	Eliseco, Inc. dba Devon Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000					Hantz Title Agency, LLC	MI	NIA	Eliseco, Inc. dba Devon Title Company	Ownership	51.000	Stewart Information Services Corpora	NO	
		00000	83-1357782				New Title, LLC	MI	NIA	Eliseco, Inc. dba Devon Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	38-2083057				Interstate Title, Inc.	MI	NIA	New Title, LLC	Ownership	40.000	Stewart Information Services Corpora	NO	
		00000	36-3348659				GIT Holding Company, Inc.	IL	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000					GIT Settlement Services LLC	IL	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	36-4272306				Greater Illinois Tax Deferred Exchange Corporation	IL	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	36-3928325				Greater Illinois Title Company, Inc.	IL	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	91-2071665				The Landover Corporation dba CB Bain	WA	NIA	US RES Holdco, LLC	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	20-1915068				Bain Referral, LLC	WA	NIA	The Landover Corporation	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	47-3539199				TCNM, LLC dba Las Cruces Title Company	NM	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	74-0923770				Homeland Title LLC	TN	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	
		00000	37-1635212				Prima Title, LLC	NM	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	NO	

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

SCHEDULE Y

PART 3 – ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
3. Will Management's Discussion and Analysis be filed by April 1?	YES
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
JUNE FILING	
6. Will an audited financial report be filed by June 1?	YES
7. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
8. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
9. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
10. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
11. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
AUGUST FILING	
12. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanation:

Explanation 8:	The Company has fewer than 100 stockholders
Explanation 9:	Not applicable
Explanation 10:	Not applicable
Explanation 11:	Not applicable

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation

ASSETS

	Current Year			Prior Year
	1	2	3	4
REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504. State tax credits	787,470		787,470	1,339,677
2597. Totals (Lines 2504 through 2596) (Page 2, Line 2598)	787,470		787,470	1,339,677

OVERFLOW PAGE FOR WRITE-INS

Page 4 - Continuation

OPERATIONS AND INVESTMENT EXHIBIT

	1	2
	Current Year	Prior Year
DETAILS OF WRITE-IN LINES FOR OPERATIONS AND INVESTMENT EXHIBIT 1204 - 1296		
1204. Realized gains(losses) on fixed assets	(13,701)	(7,502)
1205. Fines and penalties	(27,499)	(63,290)
1297. Totals (Lines 1204 through 1296) (Page 4, Line 1298)	(41,200)	(70,792)

OVERFLOW PAGE FOR WRITE-INS

Page 9 - Continuation

OPERATIONS AND INVESTMENT EXHIBIT
PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
2304. Investment Expenses							817,378	817,378	719,388
2397. Totals (Lines 2304 through 2396) (Page 9, Line 2398)							817,378	817,378	719,388

OVERFLOW PAGE FOR WRITE-INS

Page 12 - Continuation

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year	Prior Year	Change in Total
	Total	Total	Nonadmitted Assets
DETAILS OF WRITE-IN LINES FOR	Nonadmitted	Nonadmitted Assets	(Col. 2 - Col. 1)
OTHER THAN INVESTED ASSETS AT LINE 25	Assets		
2504. State tax credits			
2597. Totals (Lines 2504 through 2596) (Page 12, Line 2598)			

OVERFLOW PAGE FOR WRITE-INS

Page 42 - Continuation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
By States and Territories

States, Etc.	1	2	Direct Premiums Written			6	7	8	9	10
	Active Status	Premium Rate (b)	3	Agency Operations						
				4	5					
			Direct Operations	Non-affiliated Agencies	Affiliated Agencies	Other Income	Net Premiums Earned	Direct Losses and Allocated Loss Adjustment Expenses Paid	Direct Losses and Allocated Loss Adjustment Expenses Incurred	Direct Known Claim Reserve
58004. LCA St Lucia	X X X	RX					15,000			
58005. SVK Slovakia	X X X	RX					1,141			
58006. ITA Italy	X X X	RX					50,374			
58007. ROU Romania	X X X	RX					67,321			
58008. CZE Czech Republic	X X X	RX					164,574			
58009. HUN Hungary	X X X	RX					19,376			
58010. POL Poland	X X X	RX					196,238			
58011. AUS Australia	X X X	RX					71,699			
58012. BHS Bahamas	X X X	RX					59,178			
58013. GBR United Kingdom	X X X	RX					909,995			
58014. BLZ Belize	X X X	RX	(95,375)			2,500	(22,963)			
58097. Totals (Lines 58004 through 58096) (Page 42, Line 58998)	X X X	X X X	(95,375)			2,500	1,531,933			

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	6,429,494	0.47	6,429,494		6,429,494	0.47
1.02 All other governments	200,792,463	14.67	200,792,463		200,792,463	14.69
1.03 U.S. states, territories and possessions, etc. guaranteed	1,108,776	0.08	1,108,776		1,108,776	0.08
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	19,099,742	1.40	19,099,742		19,099,742	1.40
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	3,452,151	0.25	3,452,151		3,452,151	0.25
1.06 Industrial and miscellaneous	223,030,850	16.30	223,030,850		223,030,850	16.32
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	453,913,476	33.17	453,913,476		453,913,476	33.21
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3 Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	82,250,067	6.01	82,250,067		82,250,067	6.02
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other	685,013,073	50.05	683,218,918		683,218,918	49.99
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	767,263,140	56.06	765,468,985		765,468,985	56.00
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	146,347,461	10.69	146,347,461		146,347,461	10.71
6.02 Cash equivalents (Schedule E, Part 2)						
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	146,347,461	10.69	146,347,461		146,347,461	10.71
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)	573,213	0.04	573,213		573,213	0.04
10. Receivables for securities	520,000	0.04	520,000		520,000	0.04
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	1,368,617,290	100.00	1,366,823,135		1,366,823,135	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		411
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		411
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		411

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		24,764
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
	2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		24,764
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	3,663,078	
	2.2 Additional investment made after acquisition (Part 2, Column 9)		3,663,078
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(3,089,865)	
	5.2 Totals, Part 3, Column 9	69,264	(3,020,601)
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		69,264
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		573,213
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		573,213

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,098,495,668
2.	Cost of bonds and stocks acquired, Part 3, Column 7		101,555,487
3.	Accrual of discount		407,264
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	136,250,218	
	4.4 Part 4, Column 11	363,008	136,613,226
5.	Total gain (loss) on disposals, Part 4, Column 19		167,517
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		114,473,934
7.	Deduct amortization of premium		3,156,192
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	1,259,078	
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15	308,493	1,567,571
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		1,221,176,607
12.	Deduct total nonadmitted amounts		1,794,155
13.	Statement value at end of current period (Line 11 minus Line 12)		1,219,382,452

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	6,429,494	6,464,277	6,378,945	6,435,000
	2. Canada	200,792,463	201,733,365	197,377,699	199,157,037
	3. Other Countries				
	4. Totals	207,221,957	208,197,642	203,756,644	205,592,037
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,108,776	1,217,559	1,152,827	1,050,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	19,099,742	19,943,066	21,382,002	18,020,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	3,452,151	3,664,734	3,869,859	3,210,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	188,915,754	195,955,643	194,127,757	180,657,296
	9. Canada	25,946,166	25,966,207	25,439,003	25,466,994
	10. Other Countries	8,168,930	7,926,696	8,160,581	8,195,000
	11. Totals	223,030,850	229,848,546	227,727,341	214,319,290
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	453,913,476	462,871,547	457,888,673	442,191,327
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	82,119,967	82,119,967	62,542,633	
	21. Canada	130,100	130,100	119,612	
	22. Other Countries				
	23. Totals	82,250,067	82,250,067	62,662,245	
Parent, Subsidiaries and Affiliates	24. Totals	685,013,073	685,013,073	450,184,099	
	25. Total Common Stocks	767,263,140	767,263,140	512,846,344	
	26. Total Stocks	767,263,140	767,263,140	512,846,344	
	27. Total Bonds and Stocks	1,221,176,616	1,230,134,687	970,735,017	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	NAIC Designation	1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
505	1. U.S. Governments												
	1.1 NAIC 1	4,128,238	2,301,256				X X X	6,429,494	1.416	6,564,249	1.343	6,429,494	
	1.2 NAIC 2						X X X						
	1.3 NAIC 3						X X X						
	1.4 NAIC 4						X X X						
	1.5 NAIC 5						X X X						
	1.6 NAIC 6						X X X						
	1.7 Totals	4,128,238	2,301,256				X X X	6,429,494	1.416	6,564,249	1.343	6,429,494	
	2. All Other Governments												
	2.1 NAIC 1	13,499,499	142,605,668	44,687,296			X X X	200,792,463	44.236	184,718,057	37.806	194,524,163	6,268,301
	2.2 NAIC 2						X X X						
	2.3 NAIC 3						X X X						
	2.4 NAIC 4						X X X						
	2.5 NAIC 5						X X X						
	2.6 NAIC 6						X X X						
	2.7 Totals	13,499,499	142,605,668	44,687,296			X X X	200,792,463	44.236	184,718,057	37.806	194,524,163	6,268,301
	3. U.S. States, Territories and Possessions, etc., Guaranteed												
	3.1 NAIC 1			1,108,776			X X X	1,108,776	0.244	1,118,844	0.229	1,108,776	
	3.2 NAIC 2						X X X						
	3.3 NAIC 3						X X X						
	3.4 NAIC 4						X X X						
	3.5 NAIC 5						X X X						
	3.6 NAIC 6						X X X						
	3.7 Totals			1,108,776			X X X	1,108,776	0.244	1,118,844	0.229	1,108,776	
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
	4.1 NAIC 1	1,835,928	17,263,815				X X X	19,099,742	4.208	19,500,115	3.991	19,099,742	
	4.2 NAIC 2						X X X						
	4.3 NAIC 3						X X X						
	4.4 NAIC 4						X X X						
	4.5 NAIC 5						X X X						
	4.6 NAIC 6						X X X						
	4.7 Totals	1,835,928	17,263,815				X X X	19,099,742	4.208	19,500,115	3.991	19,099,742	
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
	5.1 NAIC 1		3,452,151				X X X	3,452,151	0.761	7,017,373	1.436	3,452,151	
	5.2 NAIC 2						X X X						
	5.3 NAIC 3						X X X						
	5.4 NAIC 4						X X X						
	5.5 NAIC 5						X X X						
	5.6 NAIC 6						X X X						
	5.7 Totals		3,452,151				X X X	3,452,151	0.761	7,017,373	1.436	3,452,151	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	NAIC Designation	1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
906	6. Industrial & Miscellaneous (unaffiliated)												
	6.1 NAIC 1	32,120,178	87,136,065	51,327,972	20,166,355		X X X	190,750,571	42.024	230,068,339	47.088	166,963,901	23,786,670
	6.2 NAIC 2	8,374,123	14,455,023	6,490,796	2,960,335		X X X	32,280,278	7.112	39,610,151	8.107	32,280,278	
	6.3 NAIC 3						X X X						
	6.4 NAIC 4						X X X						
	6.5 NAIC 5						X X X						
	6.6 NAIC 6						X X X						
	6.7 Totals	40,494,302	101,591,088	57,818,768	23,126,691		X X X	223,030,849	49.135	269,678,490	55.194	199,244,179	23,786,670
	7. Hybrid Securities												
	7.1 NAIC 1						X X X						
	7.2 NAIC 2						X X X						
	7.3 NAIC 3						X X X						
	7.4 NAIC 4						X X X						
	7.5 NAIC 5						X X X						
	7.6 NAIC 6						X X X						
	7.7 Totals						X X X						
	8. Parent, Subsidiaries and Affiliates												
	8.1 NAIC 1						X X X						
	8.2 NAIC 2						X X X						
	8.3 NAIC 3						X X X						
	8.4 NAIC 4						X X X						
	8.5 NAIC 5						X X X						
	8.6 NAIC 6						X X X						
	8.7 Totals						X X X						
	9. SVO Identified Funds												
	9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X							
	9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
	9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
	9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
	9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
	9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
	9.7 Totals	X X X	X X X	X X X	X X X	X X X							
	10. Unaffiliated Bank Loans												
	10.1 NAIC 1						X X X						
	10.2 NAIC 2						X X X						
	10.3 NAIC 3						X X X						
	10.4 NAIC 4						X X X						
	10.5 NAIC 5						X X X						
	10.6 NAIC 6						X X X						
	10.7 Totals						X X X						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1		2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less		Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 8 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
11. Total Bonds Current Year													
11.1 NAIC 1	(d)	51,583,843	252,758,956	97,124,044	20,166,355			421,633,198	92.888	X X X	X X X	391,578,227	30,054,971
11.2 NAIC 2	(d)	8,374,123	14,455,023	6,490,796	2,960,335			32,280,278	7.112	X X X	X X X	32,280,278	
11.3 NAIC 3	(d)									X X X	X X X		
11.4 NAIC 4	(d)									X X X	X X X		
11.5 NAIC 5	(d)							(c)		X X X	X X X		
11.6 NAIC 6	(d)							(c)		X X X	X X X		
11.7 Totals		59,957,966	267,213,979	103,614,840	23,126,691			(b) 453,913,476	100.000	X X X	X X X	423,858,505	30,054,971
11.8 Line 11.7 as a % of Col. 7		13.209	58.869	22.827	5.095			100.000	X X X	X X X	X X X	93.379	6.621
12. Total Bonds Prior Year													
12.1 NAIC 1		60,052,631	250,614,417	117,907,975	20,411,953			X X X	X X X	448,986,977	91.893	418,834,798	30,152,180
12.2 NAIC 2		11,043,062	10,880,720	14,697,435	2,988,934			X X X	X X X	39,610,151	8.107	39,610,151	
12.3 NAIC 3								X X X	X X X				
12.4 NAIC 4								X X X	X X X				
12.5 NAIC 5								X X X	X X X	(c)			
12.6 NAIC 6								X X X	X X X	(c)			
12.7 Totals		71,095,693	261,495,138	132,605,410	23,400,887			X X X	X X X	(b) 488,597,128	100.000	458,444,949	30,152,180
12.8 Line 12.7 as a % of Col. 9		14.551	53.520	27.140	4.789			X X X	X X X	100.000	X X X	93.829	6.171
13. Total Publicly Traded Bonds													
13.1 NAIC 1		44,123,366	237,437,105	89,851,401	20,166,355			391,578,228	86.267	418,834,798	85.722	391,578,228	X X X
13.2 NAIC 2		8,374,123	14,455,023	6,490,796	2,960,335			32,280,278	7.112	39,610,151	8.107	32,280,278	X X X
13.3 NAIC 3													X X X
13.4 NAIC 4													X X X
13.5 NAIC 5													X X X
13.6 NAIC 6													X X X
13.7 Totals		52,497,489	251,892,129	96,342,197	23,126,691			423,858,506	93.379	458,444,949	93.829	423,858,506	X X X
13.8 Line 13.7 as a % of Col. 7		12.386	59.428	22.730	5.456			100.000	X X X	X X X	X X X	100.000	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11		11.566	55.493	21.225	5.095			93.379	X X X	X X X	X X X	93.379	X X X
14. Total Privately Placed Bonds													
14.1 NAIC 1		7,460,477	15,321,850	7,272,643				30,054,971	6.621	30,152,180	6.171	X X X	30,054,971
14.2 NAIC 2												X X X	
14.3 NAIC 3												X X X	
14.4 NAIC 4												X X X	
14.5 NAIC 5												X X X	
14.6 NAIC 6												X X X	
14.7 Totals		7,460,477	15,321,850	7,272,643				30,054,971	6.621	30,152,180	6.171	X X X	30,054,971
14.8 Line 14.7 as a % of Col. 7		24.823	50.979	24.198				100.000	X X X	X X X	X X X	X X X	100.000
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11		1.644	3.376	1.602				6.621	X X X	X X X	X X X	X X X	6.621

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(a) Includes \$ 20,348,194 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 2,213,614 current year of bonds with Z designations, and \$ 2,169,192 prior year of bonds with Z designations and \$ 0 current year. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year of bonds with 5GI designations, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	4,128,238	2,301,256				X X X	6,429,494	1.416	6,564,249	1.343	6,429,494	
1.02 Residential Mortgage-Backed Securities						X X X						
1.03 Commercial Mortgage-Backed Securities						X X X						
1.04 Other Loan-Backed and Structured Securities						X X X						
1.05 Totals	4,128,238	2,301,256				X X X	6,429,494	1.416	6,564,249	1.343	6,429,494	
2. All Other Governments												
2.01 Issuer Obligations	13,499,499	142,605,668	44,687,296			X X X	200,792,463	44.236	184,718,057	37.806	194,524,163	6,268,301
2.02 Residential Mortgage-Backed Securities						X X X						
2.03 Commercial Mortgage-Backed Securities						X X X						
2.04 Other Loan-Backed and Structured Securities						X X X						
2.05 Totals	13,499,499	142,605,668	44,687,296			X X X	200,792,463	44.236	184,718,057	37.806	194,524,163	6,268,301
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations			1,108,776			X X X	1,108,776	0.244	1,118,844	0.229	1,108,776	
3.02 Residential Mortgage-Backed Securities						X X X						
3.03 Commercial Mortgage-Backed Securities						X X X						
3.04 Other Loan-Backed and Structured Securities						X X X						
3.05 Totals			1,108,776			X X X	1,108,776	0.244	1,118,844	0.229	1,108,776	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	1,835,928	17,263,815				X X X	19,099,742	4.208	19,500,115	3.991	19,099,742	
4.02 Residential Mortgage-Backed Securities						X X X						
4.03 Commercial Mortgage-Backed Securities						X X X						
4.04 Other Loan-Backed and Structured Securities						X X X						
4.05 Totals	1,835,928	17,263,815				X X X	19,099,742	4.208	19,500,115	3.991	19,099,742	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations		3,452,151				X X X	3,452,151	0.761	7,017,373	1.436	3,452,151	
5.02 Residential Mortgage-Backed Securities						X X X						
5.03 Commercial Mortgage-Backed Securities						X X X						
5.04 Other Loan-Backed and Structured Securities						X X X						
5.05 Totals		3,452,151				X X X	3,452,151	0.761	7,017,373	1.436	3,452,151	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	40,494,302	101,591,088	57,818,768	23,126,691		X X X	223,030,849	49.135	269,678,489	55.194	199,244,179	23,786,670
6.02 Residential Mortgage-Backed Securities						X X X						
6.03 Commercial Mortgage-Backed Securities						X X X						
6.04 Other Loan-Backed and Structured Securities						X X X						
6.05 Totals	40,494,302	101,591,088	57,818,768	23,126,691		X X X	223,030,849	49.135	269,678,489	55.194	199,244,179	23,786,670
7. Hybrid Securities												
7.01 Issuer Obligations						X X X						
7.02 Residential Mortgage-Backed Securities						X X X						
7.03 Commercial Mortgage-Backed Securities						X X X						
7.04 Other Loan-Backed and Structured Securities						X X X						
7.05 Totals						X X X						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						X X X						
8.02 Residential Mortgage-Backed Securities						X X X						
8.03 Commercial Mortgage-Backed Securities						X X X						
8.04 Other Loan-Backed and Structured Securities						X X X						
8.05 Affiliated Bank Loans – Issued						X X X						
8.06 Affiliated Bank Loans – Acquired						X X X						
8.07 Totals						X X X						

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NONE

NONE

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 Totals						X X X						
11. Total Bonds Current Year												
11.01 Issuer Obligations	59,957,966	267,213,979	103,614,840	23,126,691		X X X	453,913,476	100.000	X X X	X X X	423,858,505	30,054,971
11.02 Residential Mortgage-Backed Securities						X X X			X X X	X X X		
11.03 Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
11.04 Other Loan-Backed and Structured Securities						X X X			X X X	X X X		
11.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.06 Affiliated Bank Loans						X X X			X X X	X X X		
11.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
11.08 Totals	59,957,966	267,213,979	103,614,840	23,126,691			453,913,476	100.000	X X X	X X X	423,858,505	30,054,971
11.09 Line 11.08 as a % of Col. 7	13.209	58.869	22.827	5.095			100.000	X X X	X X X	X X X	93.379	6.621
12. Total Bonds Prior Year												
12.01 Issuer Obligations	71,095,693	261,495,138	132,605,410	23,400,887		X X X	X X X	X X X	488,597,128	100.000	458,444,947	30,152,180
12.02 Residential Mortgage-Backed Securities						X X X	X X X	X X X				
12.03 Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
12.04 Other Loan-Backed and Structured Securities						X X X	X X X	X X X				
12.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
12.06 Affiliated Bank Loans						X X X	X X X	X X X				
12.07 Unaffiliated Bank Loans						X X X	X X X	X X X				
12.08 Totals	71,095,693	261,495,138	132,605,410	23,400,887			X X X	X X X	488,597,128	100.000	458,444,947	30,152,180
12.09 Line 12.08 as a % of Col. 9	14.551	53.520	27.140	4.789			X X X	X X X	100.000%	X X X	93.829	6.171
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	52,497,489	251,892,129	96,342,197	23,126,691		X X X	423,858,506	93.379	458,444,947	93.829	423,858,506	X X X
13.02 Residential Mortgage-Backed Securities						X X X						X X X
13.03 Commercial Mortgage-Backed Securities						X X X						X X X
13.04 Other Loan-Backed and Structured Securities						X X X						X X X
13.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
13.06 Affiliated Bank Loans						X X X						X X X
13.07 Unaffiliated Bank Loans						X X X						X X X
13.08 Totals	52,497,489	251,892,129	96,342,197	23,126,691			423,858,506	93.379	458,444,947	93.829	423,858,506	X X X
13.09 Line 13.08 as a % of Col. 7	12.386	59.428	22.730	5.456			100.000	X X X	X X X	X X X	100.000	X X X
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	11.566	55.493	21.225	5.095			93.379	X X X	X X X	X X X	93.379	X X X
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	7,460,477	15,321,850	7,272,643			X X X	30,054,971	6.621	30,152,180	6.171	X X X	30,054,971
14.02 Residential Mortgage-Backed Securities						X X X					X X X	
14.03 Commercial Mortgage-Backed Securities						X X X					X X X	
14.04 Other Loan-Backed and Structured Securities						X X X					X X X	
14.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X						X X X	
14.06 Affiliated Bank Loans						X X X					X X X	
14.07 Unaffiliated Bank Loans						X X X					X X X	
14.08 Totals	7,460,477	15,321,850	7,272,643				30,054,971	6.621	30,152,180	6.171	X X X	30,054,971
14.09 Line 14.08 as a % of Col. 7	24.823	50.979	24.198				100.000	X X X	X X X	X X X	X X X	100.000
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.644	3.376	1.602				6.621	X X X	X X X	X X X	X X X	6.621

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
				Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
	Total	Bonds	Mortgage Loans		
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

NONE

\$10

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

- NONE Schedule DB - Part A and B Verification**
- NONE Schedule DB - Part C - Section 1**
- NONE Schedule DB - Part C - Section 2**
- NONE Schedule DB - Verification**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	476,040		476,040	
2. Cost of cash equivalents acquired	136		136	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	476,176		476,176	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)				
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)				

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

E01

- NONE Schedule A - Part 2**
- NONE Schedule A - Part 3**
- NONE Schedule B - Part 1**
- NONE Schedule B - Part 2**

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8 + 9 - 10 + 11)	13 Total Foreign Exchange Change in Book Value					
300080	Plainfield	NJ		10/11/2007	07/31/2021	24,764								24,764			
0199999	Mortgages closed by repayment					24,764								24,764			
E06																	
0599999	Totals					24,764								24,764			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identificatio	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifer and SVO Adminiatrative Symbol	Date Originally Acquired	Type and Strateg	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentag of Ownership
000000---	Property Sync Software Systems, LLC		Hayden	ID	Various		11/19/2021		3,663,078		573,213	(3,089,865)							15.000
2699999	Joint Venture, Partnership or Limited Liability Interests - Other - Affiliated								3,663,078		573,213	(3,089,865)							X X X
4999999	Subtotal Affiliated								3,663,078		573,213	(3,089,865)							X X X
E07																			
5099999	Totals								3,663,078		573,213	(3,089,865)							X X X

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
Line Number									
1A	1A	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$		
1B	2A	2B \$	2C \$						
1C	3A	3B \$	3C \$						
1D	4A	4B \$	4C \$						
1E	5A	5B \$	5C \$						
1F	6								

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-0-	Property Sync Software Systems, LLC	Hayden	ID	Kimmel, Matthews, Martinson, PS WRKS LLC	11/19/2021		3,663,078			15.000
2699999	Joint Venture, Partnership or Limited Liability Interests - Other - Affiliated						3,663,078			X X X
4999999	Subtotal Affiliated						3,663,078			X X X
EO8										
5099999	Totals						3,663,078			X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Ident- ification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9 + 10 - 11 + 12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
00000-00-0	New England Title, LLC	Portland	ME	New England Title, LLC	07/01/2010	05/07/2021		69,264				69,264			69,264				
3199999	Non-collateral Loans - Unaffiliated							69,264				69,264			69,264				
4899999	Subtotal Unaffiliated							69,264				69,264			69,264				
EO9																			
5099999	Totals							69,264				69,264			69,264				

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Adminiatrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-D5-6	UNITED STATES TREASURY	SD			1.A	106,030	99.085	108,994	110,000	108,245		634			2.375	3.012	FA	987	2,613	05/15/2018	08/15/2024
912828-K7-4	UNITED STATES TREASURY	SD			1.A	258,162	103.133	268,146	260,000	259,261		195			2.000	2.082	FA	1,964	5,200	01/22/2016	08/15/2025
912828-TJ-9	UNITED STATES TREASURY	SD			1.A	3,553,876	100.856	3,640,902	3,610,000	3,602,874		11,282			1.625	1.946	FA	22,158	58,663	07/05/2017	08/15/2022
912828-TY-6	UNITED STATES TREASURY	SD			1.A	527,420	96.812	508,263	525,000	525,364		(412)			1.625	1.544	MN	1,108	8,531	11/09/2016	11/15/2022
912828-VB-3	UNITED STATES TREASURY	SD			1.A	221,379	101.652	228,718	225,000	224,141		612			1.750	2.034	MN	511	3,938	04/26/2017	05/15/2023
912828-YM-6	UNITED STATES TREASURY	SD			1.A	119,288	101.590	121,908	120,000	119,586		142			1.500	1.625	AO	308	1,800	11/18/2019	10/31/2024
912828-ZF-0	UNITED STATES TREASURY	SD			1.A	1,592,791	100.945	1,587,347	1,585,000	1,590,023		(1,656)			0.500	0.401	MS	2,025	6,988	08/09/2021	03/31/2025
0199999	U.S. Government - Issuer Obligations					6,378,946	X X X	6,464,278	6,435,000	6,429,494		10,797			X X X	X X X	X X X	29,061	87,733	X X X	X X X
0599999	Subtotals – U.S. Governments					6,378,946	X X X	6,464,278	6,435,000	6,429,494		10,797			X X X	X X X	X X X	29,061	87,733	X X X	X X X
013051-DQ-7	ALBERTA, PROVINCE OF				1.D FE	1,073,646	102.949	1,222,285	1,187,272	1,185,526		489		8,933	2.350	2.395	JD	2,370	28,354	12/22/2015	06/01/2025
013051-DT-1	ALBERTA, PROVINCE OF				1.D FE	4,283,767	102.656	4,468,957	4,353,332	4,537,808		(40,770)		34,857	2.200	1.211	JD	8,134	97,327	06/01/2020	06/01/2026
013051-EG-8	ALBERTA, PROVINCE OF				1.D FE	1,180,887	100.440	1,192,496	1,187,272	1,177,390		812		(4,309)	2.050	2.159	JD	2,067	24,734	03/29/2021	06/01/2030
110709-GK-2	BRITISH COLUMBIA, PROVINCE OF				1.B FE	4,510,435	102.364	4,456,245	4,353,332	4,467,326		(3,996)		(39,113)	2.200	1.864	JD	3,674	59,991	10/06/2021	06/18/2030
11070T-AJ-7	BRITISH COLUMBIA, PROVINCE OF				1.B FE	4,016,202	103.382	3,968,677	3,838,848	3,991,346		(25,144)		287	2.300	1.379	JD	3,387	87,856	03/30/2021	06/18/2026
135087-A6-1	CANADA (GOVERNMENT)				1.A FE	12,283,071	100.939	13,022,841	12,901,694	12,925,545		(16,721)		97,736	1.500	1.368	JD	16,436	196,665	03/03/2017	06/01/2023
135087-B4-5	CANADA (GOVERNMENT)				1.A FE	5,932,459	103.488	5,897,686	5,790,516	5,698,908		(5,879)		44,246	2.500	1.817	JD	12,100	144,784	10/23/2017	06/01/2024
135087-E6-7	CANADA (GOVERNMENT)				1.A FE	15,598,608	101.152	15,812,506	15,632,420	15,869,645		(52,632)		120,499	1.500	1.147	JD	19,915	238,291	12/07/2017	06/01/2026
135087-F8-2	CANADA (GOVERNMENT)				1.A FE	14,139,537	98.587	15,216,452	15,434,542	14,916,027		91,559		111,057	1.000	1.651	JD	13,109	156,850	12/24/2019	06/01/2027
135087-H2-3	CANADA (GOVERNMENT)				1.A FE	906,568	104.431	991,904	949,818	934,976		2,144		7,017	2.000	2.263	JD	1,613	19,305	06/04/2018	06/01/2028
135087-H4-9	CANADA (GOVERNMENT)				1.A FE	15,232,814	101.134	16,009,815	15,830,299	15,846,115		(13,472)		119,709	1.750	1.663	MS	92,596	277,107	12/24/2019	03/01/2023
135087-J9-6	CANADA (GOVERNMENT)				1.A FE	15,090,011	101.140	16,010,765	15,830,299	15,768,994		22,523		118,567	1.500	1.649	MS	79,368	237,521	12/24/2019	09/01/2024
135087-K5-2	CANADA (GOVERNMENT)				1.A FE	5,389,341	100.399	5,300,470	5,279,405	5,361,358		(20,964)		(7,019)	1.250	0.752	MS	22,058	33,043	03/10/2021	03/01/2025
135087-L6-9	CANADA (GOVERNMENT)				1.A FE	18,289,186	98.327	18,289,413	18,600,602	18,568,475		14,373		139,805	0.250	0.327	AO	11,721	44,654	12/29/2020	04/01/2024
135087-WL-4	CANADA (GOVERNMENT)				1.A FE	188,330	131.270	280,536	213,709	216,082		(255)		1,633	5.750	5.565	JD	1,044	12,488	08/21/2001	06/01/2029
13509P-DL-4	CANADA HOUSING TRUST NO 1				1.A FE	7,643,992	101.563	6,350,702	6,252,968	6,268,301		(15,927)		47,519	2.400	2.153	JD	6,990	151,722	03/28/2017	12/15/2022
563469-UJ-2	MANITOBA, PROVINCE OF				1.E FE	8,290,437	104.153	8,429,353	8,093,240	8,629,010		(119,026)		66,932	2.550	1.012	JD	16,963	210,139	09/21/2020	06/02/2026
563469-UV-5	MANITOBA, PROVINCE OF				1.E FE	2,403,432	100.671	2,390,478	2,374,545	2,394,054		(437)		(8,941)	2.050	1.944	JD	4,001	24,008	10/06/2021	06/02/2030
614853-CV-9	MONTREAL, CITY OF				1.E FE	1,214,314	103.760	1,231,914	1,187,272	1,214,198		(15,879)		9,404	3.500	2.105	MS	13,889	41,566	03/28/2017	09/01/2023
642866-GR-2	NEW BRUNSWICK, PROVINCE OF				1.E FE	4,881,075	101.095	4,801,092	4,749,090	4,863,405		(26,071)		8,401	1.800	1.113	FA	32,788	42,953	03/05/2021	08/14/2025
642869-AF-8	NEW BRUNSWICK, PROVINCE OF				1.E FE	6,224,835	102.568	6,494,729	6,332,120	6,391,763		(41,343)		48,847	2.850	2.171	JD	14,833	183,754	03/27/2017	06/02/2023
651333-FS-0	NEWFOUNDLAND and LABRADOR, PROVINCE OF				1.G FE	4,687,346	102.570	5,277,070	5,144,847	5,081,240		17,689		38,043	2.300	2.681	JD	9,726	120,488	12/02/2016	06/02/2025
669827-BG-1	NOVA SCOTIA, PROVINCE OF				1.E FE	4,961,675	102.309	4,858,746	4,749,090	4,927,580		(42,812)		8,717	2.150	1.027	JD	8,672	103,762	03/05/2021	06/01/2025
669827-GA-9	NOVA SCOTIA, PROVINCE OF				1.E FE	5,667,575	102.178	6,470,033	6,332,120	6,163,675		28,816		46,032	2.100	2.630	JD	11,294	135,132	03/27/2017	06/01/2027
683234-LJ-5	ONTARIO, PROVINCE OF				1.D FE	69,378	131.120	103,783	79,152	80,074		(100)		605	6.500	6.296	MS	1,621	5,128	06/20/2000	03/08/2029
68323A-BN-3	ONTARIO, PROVINCE OF				1.D FE	3,137,975	102.589	3,248,029	3,166,060	3,207,516		(28,820)		24,638	2.850	1.909	JD	7,416	91,877	03/27/2017	06/02/2023
68323A-DL-5	ONTARIO, PROVINCE OF				1.D FE	3,253,418	101.263	3,206,047	3,166,060	3,218,451		(40,826)		5,859	1.950	0.399	JJ	26,725	30,952	03/05/2021	01/27/2023
68333Z-AM-9	ONTARIO, PROVINCE OF				1.D FE	4,679,430	96.523	4,583,964	4,749,090	4,757,585		(1,490)		79,645	1.050	1.018	MS	15,711	49,706	02/01/2021	09/08/2027
74814Z-EL-3	QUEBEC, PROVINCE OF				1.D FE	7,353,952	102.502	7,301,868	7,123,635	7,231,198		(116,537)		56,351	3.500	1.828	JD	21,176	253,372	07/05/2017	12/01/2022
74814Z-FF-5	QUEBEC, PROVINCE OF				1.D FE	5,651,643	103.314	5,519,784	5,342,726	5,553,532		(9,723)		(88,388)	2.300	1.747	MS	41,073	34,183	10/06/2021	09/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifer and SVO Adminiattrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
803854-JW-9	SASKATCHEWAN, PROVINCE OF				1.C FE	5,116,286	104.497	5,293,500	5,065,696	5,227,178		(65,279)		40,438	3.200	1.845	JD	12,879	164,352	03/04/2020	06/03/2024
803854-KJ-6	SASKATCHEWAN, PROVINCE OF				1.C FE	4,026,077	101.861	4,031,225	3,957,575	4,026,575		(6,262)		6,761	2.200	1.974	JD	7,156	88,653	03/05/2021	06/02/2030
0699999	All Other Governments - Issuer Obligations					197,377,702	X X X	201,733,365	199,157,038	200,792,464		(563,167)		1,144,768	X X X	X X X	X X X	542,505	3,390,717	X X X	X X X
1099999	Subtotals – All Other Governments					197,377,702	X X X	201,733,365	199,157,038	200,792,464		(563,167)		1,144,768	X X X	X X X	X X X	542,505	3,390,717	X X X	X X X
419792-RQ-1	HAWAII ST			2	1.C FE	1,152,827	115.958	1,217,559	1,050,000	1,108,776		(10,069)			4.000	2.860	MN	7,000	42,000	05/23/2017	05/01/2032
1199999	U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer Obligations					1,152,827	X X X	1,217,559	1,050,000	1,108,776		(10,069)			X X X	X X X	X X X	7,000	42,000	X X X	X X X
1799999	Subtotals – States, Territories and Possessions (Direct and Guaranteed)					1,152,827	X X X	1,217,559	1,050,000	1,108,776		(10,069)			X X X	X X X	X X X	7,000	42,000	X X X	X X X
014464-US-8	ALEDO TEX INDPT SCH DIST				1.A FE	1,569,867	109.707	1,426,191	1,300,000	1,388,445		(40,592)			5.000	1.720	FA	24,556	65,000	05/17/2017	02/15/2024
022447-G9-1	ALVIN TEX INDPT SCH DIST			2	1.A FE	1,659,626	112.233	1,621,767	1,445,000	1,544,008		(22,675)			4.000	2.250	FA	21,836	57,800	08/19/2016	02/15/2032
170175-EB-5	CHISUM TEX INDPT SCH DIST			2	1.A FE	999,060	114.913	971,015	845,000	920,420		(15,438)			4.000	1.970	FA	12,769	33,800	09/08/2016	08/15/2028
283734-B2-6	EL PASO TEX			2	1.C FE	1,360,074	114.542	1,345,869	1,175,000	1,265,892		(18,470)			4.000	2.229	FA	17,756	47,000	08/19/2016	08/15/2029
421110-X3-6	HAYS TEX CONS INDPT SCH DIST			2	1.A FE	997,218	118.715	973,463	820,000	915,782		(19,414)			5.000	2.320	FA	15,489	41,000	08/17/2017	08/15/2030
528828-6Y-7	LEWISVILLE TEX INDPT SCH DIST			2	1.B FE	2,393,920	111.652	2,233,040	2,000,000	2,126,120		(45,983)			5.000	2.500	FA	37,778	100,000	10/13/2015	08/15/2027
611766-HB-5	MONT BELVIEU TEX				1.C FE	496,357	109.113	452,819	415,000	442,462		(10,208)			4.000	1.420	FA	6,271	16,600	07/01/2016	08/15/2024
667825-H6-3	NORTHWEST TEX INDPT SCH DIST			2	1.A FE	2,436,934	114.648	2,281,495	1,990,000	2,150,334		(48,976)			5.000	2.310	FA	37,589	99,500	10/13/2015	02/15/2026
702334-AQ-6	PASADENA TEX INDPT SCH DIST			2	1.A FE	2,933,728	105.347	2,581,002	2,450,000	2,521,604		(62,273)			5.000	2.345	FA	46,278	122,500	11/03/2014	02/15/2027
733505-QY-0	PORT ARTHUR TEX INDPT SCH DIST			2	1.E FE	993,470	112.449	978,306	870,000	927,664		(13,188)			4.000	2.305	FA	13,147	34,800	10/03/2016	02/15/2029
74514L-WE-3	PUERTO RICO COMWLTH	SD			1.G FE	133,543	100.874	126,093	125,000	125,796		(1,543)			5.500	4.200	JJ	3,438	6,875	06/27/2016	07/01/2022
756843-XU-7	RED OAK TEX INDPT SCH DIST				1.A FE	992,764	119.265	983,936	825,000	911,857		(17,482)			5.000	2.570	FA	15,583	41,250	02/01/2017	08/15/2026
796116-RU-7	SAN ANGELO TEX INDPT SCH DIST			2	1.A FE	2,404,103	109.692	2,254,171	2,055,000	2,149,226		(42,547)			5.000	2.760	FA	38,817	102,750	07/15/2015	02/15/2027
985896-GT-0	YOAKUM TEX INDPT SCH DIST			2	1.A FE	2,011,337	100.522	1,713,900	1,705,000	1,710,132		(41,582)			5.000	2.508	FA	32,206	85,250	02/10/2014	02/15/2023
1899999	U.S. Political Subdivisions - Issuer Obligations					21,382,001	X X X	19,943,067	18,020,000	19,099,742		(400,371)			X X X	X X X	X X X	323,513	854,125	X X X	X X X
2499999	Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					21,382,001	X X X	19,943,067	18,020,000	19,099,742		(400,371)			X X X	X X X	X X X	323,513	854,125	X X X	X X X
44244C-GL-5	HOUSTON TEX UTIL SYS REV			2	1.C FE	1,899,048	120.250	1,911,975	1,590,000	1,754,536		(31,195)			5.000	2.717	MN	10,158	79,500	02/10/2017	11/15/2028
914072-PZ-0	UNIVERSITY ARK UNIV REV			2	1.C FE	1,970,811	108.195	1,752,759	1,620,000	1,697,615		(41,034)			5.000	2.312	MN	13,500	81,000	10/28/2014	11/01/2025
2599999	U.S. Special Revenue - Issuer Obligations					3,869,859	X X X	3,664,734	3,210,000	3,452,151		(72,229)			X X X	X X X	X X X	23,658	160,500	X X X	X X X
3199999	Subtotals – U.S. Special Revenue					3,869,859	X X X	3,664,734	3,210,000	3,452,151		(72,229)			X X X	X X X	X X X	23,658	160,500	X X X	X X X
017175-AC-4	ALLEGHANY CORP			1	2.A FE	6,298,669	101.893	5,909,794	5,800,000	5,843,448		(87,189)			4.950	3.383	JD	3,190	287,100	12/22/2017	06/27/2022
037833-CY-4	APPLE INC			1,2	1.A FE	5,608,666	102.425	5,674,964	5,540,605	5,667,989		(44,802)		31,203	2.513	1.545	FA	51,498	109,428	03/04/2021	08/19/2024
046353-AV-0	ASTRAZENECA PLC	C		1,2	2.A FE	8,160,581	96.726	7,926,696	8,195,000	8,168,930		5,995			0.700	0.777	AO	13,226	67,245	08/07/2020	04/08/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			F o r e i g n	Bond CHAR			Rate Used To Obtain Fair Value	Fair Value		Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description	Code	n		NAIC Designation, NAIC Designation Modifer and SVO Adminiattrative Symbol	Actual Cost			Par Value												
048825-BA-0	ATLANTIC RICHFIELD CO				1.F FE	3,591,603	100.381	2,756,462	2,746,000	2,752,482		(75,612)			8.250	5.372	FA	94,394	226,544	12/07/2005	02/01/2022
060505-ES-9	BANK OF AMERICA CORP				1.E FE	1,170,056	101.193	1,201,437	1,187,272	1,192,177		(10,289)		9,151	3.228	2.344	JD	1,050	38,540	03/27/2017	06/22/2022
060505-FM-1	BANK OF AMERICA CORP		1,2,5		1.E FE	2,546,067	102.629	2,436,972	2,374,545	2,464,013		(18,619)		(63,436)	2.932	1.274	AO	12,971	35,522	07/02/2021	04/25/2025
06051G-EU-9	BANK OF AMERICA CORP				1.E FE	6,032,949	102.737	6,112,852	5,950,000	5,964,530		(13,754)			3.300	3.057	JJ	92,721	196,350	09/13/2016	01/11/2023
06050T-JZ-6	BANK OF AMERICA NA				1.E FE	6,609,743	137.049	6,653,729	4,855,000	6,438,220		(82,512)			6.000	3.212	AO	61,497	291,300	11/18/2019	10/15/2036
06368B-TX-6	BANK OF MONTREAL				1.C FE	3,274,417	106.980	3,387,051	3,166,060	3,403,479		(36,284)		26,231	3.190	1.895	MS	33,758	101,025	03/04/2020	03/01/2028
06406H-CV-9	BANK OF NEW YORK MELLON CORP		2		1.D FE	8,368,279	105.201	8,488,669	8,069,000	8,177,222		(45,169)			3.400	2.791	MN	35,055	274,345	07/19/2017	05/15/2024
000000-00-0	BBVA USA BANCSHARES 2, INC	SD			1.A	100,000	100.000	100,000	100,000	100,000					0.050	0.050	N/A	43		02/23/2021	02/23/2023
07813Z-BT-0	BELL TELEPHONE COMPANY OF CANADA OR BELL				2.A FE	1,173,364	105.282	1,249,984	1,187,272	1,213,785		(6,361)		9,252	3.550	2.941	MS	13,972	42,293	03/27/2017	03/02/2026
133131-AT-9	CAMDEN PROPERTY TRUST		1,2		1.G FE	6,823,133	101.595	7,112,666	7,001,000	6,977,403		23,955			2.950	3.312	JD	9,179	206,530	02/16/2016	12/15/2022
13596Z-4B-8	CANADIAN IMPERIAL BANK OF COMMERCE				1.C FE	3,890,690	102.679	4,063,598	3,957,575	4,033,425		(49,024)		31,185	2.970	1.693	JJ	56,033	117,718	03/04/2020	07/11/2023
13596Z-E6-8	CANADIAN IMPERIAL BANK OF COMMERCE				1.C FE	303,627	101.437	321,156	316,606	315,320		1,362		2,357	2.470	2.918	JD	578	7,963	06/04/2018	12/05/2022
14040H-BU-8	CAPITAL ONE FINANCIAL CORP		2		2.A FE	2,500,274	102.426	2,601,620	2,540,000	2,530,675		8,338			3.200	3.550	JJ	34,092	81,280	03/02/2018	01/30/2023
14040H-BW-4	CAPITAL ONE FINANCIAL CORP		2		2.A FE	6,581,362	108.867	6,749,754	6,200,000	6,490,796		(43,703)			3.800	2.942	JJ	98,821	235,600	11/19/2019	01/31/2028
166764-AB-6	CHEVRON CORP		1,2		1.C FE	5,224,400	101.266	5,412,668	5,345,000	5,327,282		18,634			2.355	2.720	JD	9,091	125,874	05/23/2016	12/05/2022
166764-AT-7	CHEVRON CORP		1,2		1.C FE	6,928,291	100.149	7,055,497	7,045,000	7,040,525		20,429			2.411	2.710	MS	55,675	169,854	05/04/2016	03/03/2022
00440E-AC-1	CHUBB INA HOLDINGS INC				1.G FE	4,609,585	143.399	5,148,024	3,590,000	4,138,239		(56,510)			8.875	6.278	FA	120,365	318,613	08/19/2016	08/15/2029
00440E-AV-9	CHUBB INA HOLDINGS INC		1,2		1.G FE	1,531,375	107.213	1,634,998	1,525,000	1,528,513		(779)			3.350	3.290	MN	8,231	51,088	01/29/2018	05/03/2026
172967-MR-9	CITIGROUP INC		1,2,5		1.F FE	3,234,449	101.109	3,260,765	3,225,000	3,229,400		(3,153)			1.678	1.577	MN	6,915	54,116	05/20/2020	05/15/2024
20030N-AC-5	COMCAST CORP		1		1.G FE	6,623,562	143.865	6,855,167	4,765,000	6,079,670		(91,658)			7.050	3.973	MS	98,913	335,933	10/07/2015	03/15/2033
38141G-CU-6	GOLDMAN SACHS GROUP INC		1		1.F FE	1,641,770	131.666	1,698,491	1,290,000	1,550,495		(18,425)			6.125	3.873	FA	29,849	79,013	08/10/2016	02/15/2033
38141G-GS-7	GOLDMAN SACHS GROUP INC				1.F FE	4,526,840	100.301	4,012,040	4,000,000	4,006,058		(95,950)			5.750	3.287	JJ	100,306	230,000	02/16/2016	01/24/2022
406216-AY-7	HALLIBURTON CO		1		2.A FE	3,071,818	146.939	3,195,923	2,175,000	2,960,335		(28,599)			7.450	4.475	MS	47,711	162,038	10/25/2017	09/15/2039
44810Z-BR-0	HYDRO ONE INC		1,2		1.G FE	1,148,972	103.857	1,233,066	1,187,272	1,201,171		(3,365)		9,111	2.770	2.455	FA	11,713	33,108	03/27/2017	02/24/2026
459200-AR-2	INTERNATIONAL BUSINESS MACHINES CORP		1		1.G FE	6,771,308	122.704	6,549,940	5,338,000	6,091,009		(120,659)			6.220	3.420	FA	138,343	332,024	05/15/2018	08/01/2027
459200-AS-0	INTERNATIONAL BUSINESS MACHINES CORP		1		1.G FE	5,087,295	125.374	4,964,810	3,960,000	4,535,618		(83,390)			6.500	3.784	JJ	118,690	257,400	09/24/2014	01/15/2028
47788Z-AH-4	JOHN DEERE FINANCIAL INC				1.F FE	3,559,627	96.078	3,422,123	3,561,817	3,489,410		6,730		(76,947)	1.340	1.717	MS	15,038	23,761	06/17/2021	09/08/2027
46647P-AV-8	JPMORGAN CHASE & CO		1,2,5		1.D FE	3,370,350	111.863	3,355,890	3,000,000	3,285,573		(43,521)			4.203	2.577	JJ	55,340	126,090	01/16/2020	07/23/2029
46647P-BK-1	JPMORGAN CHASE & CO		1,2,5		1.F FE	2,611,532	101.497	2,562,799	2,525,000	2,604,095		(7,436)			2.083	1.115	AO	10,081	26,298	09/03/2021	04/22/2026
592179-KA-2	METROPOLITAN LIFE GLOBAL FUNDING I				1.D FE	5,913,840	98.383	5,840,371	5,936,362	5,893,387		1,552		(22,004)	1.950	2.075	MS	32,666		10/06/2021	03/20/2028
59217G-CK-3	METROPOLITAN LIFE GLOBAL FUNDING I				1.D FE	7,347,651	106.240	7,489,920	7,050,000	7,272,643		(35,946)			3.000	2.405	MS	59,925	211,500	11/18/2019	09/19/2027
617446-8Q-5	MORGAN STANLEY		1,2,5		1.E FE	5,890,192	101.962	5,709,872	5,600,000	5,804,462		(60,163)			2.188	1.066	AO	21,442	122,528	07/24/2020	04/28/2026
61746B-DQ-6	MORGAN STANLEY		1		1.E FE	4,104,160	106.009	4,240,360	4,000,000	4,031,499		(12,792)			3.875	3.519	AO	26,694	155,000	10/13/2015	04/29/2024
633067-C2-7	NATIONAL BANK OF CANADA				1.D FE	4,099,940	100.357	3,971,703	3,957,575	3,955,483		10,131		29,671	2.105	2.379	MS	23,965	83,187	05/14/2015	03/18/2022
63306A-GD-2	NATIONAL BANK OF CANADA				1.E FE	743,121	102.139	808,445	791,515	807,868		(6,324)		6,191	2.545	1.707	JJ	9,548	20,233	03/12/2020	07/12/2024
637432-MV-4	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1,2		1.E FE	2,448,764	104.060	2,554,673	2,455,000	2,452,747		1,147			3.400	3.451	MN	10,666	83,470	05/15/2018	11/15/2023
64952W-CH-4	NEW YORK LIFE GLOBAL FUNDING				1.A FE	6,657,000	103.249	7,227,430	7,000,000	6,807,250		39,107			2.350	3.004	JJ	76,310	164,500	12/21/2017	07/14/2026
64953B-AU-2	NEW YORK LIFE GLOBAL FUNDING				1.A FE	7,753,960	99.272	7,857,527	7,915,150	7,828,533		914		73,660	2.000	2.187	AO	32,962		12/06/2021	04/17/2028
665859-AS-3	NORTHERN TRUST CORP		2,5		1.F FE	2,012,898	105.284	2,000,396	1,900,000	1,985,625		(14,794)			3.375	2.471	MN	9,441	64,125	02/18/2020	05/08/2032
68389X-BT-1	ORACLE CORP		1,2		2.B FE	5,110,300	102.343	5,117,150	5,000,000	5,072,308		(21,903)			2.500	2.026	AO	31,250	125,000	04/01/2020	04/01/2025
713448-DQ-8	PEPSICO INC		1,2		1.E FE	4,894,335	101.388	4,815,007	4,749,090	4,864,017		(12,135)		(18,183)	2.150	1.023	MN	15,665	51,845	10/06/2021	05/06/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifer and SVO Adminiatrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
71713U-AW-2	PHARMACIA LLC			1	1.F FE	1,305,566	129.939	1,221,427	940,000	1,119,578		(22,616)			6.600	3.469	JD	5,170	62,040	07/11/2012	12/01/2028
69349L-AM-0	PNC BANK NA			2	1.F FE	4,236,410	104.207	4,220,384	4,050,000	4,091,243		(26,745)			3.800	3.093	JJ	66,690	153,900	03/21/2016	07/25/2023
693475-AY-1	PNC FINANCIAL SERVICES GROUP INC			2	1.F FE	4,003,863	102.674	4,178,832	4,070,000	4,028,387		13,994			2.200	2.583	MN	14,923	89,540	03/25/2020	11/01/2024
74432Q-AC-9	PRUDENTIAL FINANCIAL INC				1.G FE	6,354,519	129.695	6,876,429	5,302,000	6,097,970		(53,002)			5.750	4.103	JJ	140,577	304,865	10/25/2017	07/15/2033
780086-QC-1	ROYAL BANK OF CANADA				1.C FE	3,882,322	102.373	4,051,488	3,957,575	4,023,939		(49,300)		31,113	2.949	1.670	MN	19,505	119,671	03/04/2020	05/01/2023
780086-RQ-9	ROYAL BANK OF CANADA				1.D FE	2,175,618	101.090	2,220,395	2,196,454	2,284,880		(16,827)		17,495	2.328	1.491	JJ	21,994	50,965	10/23/2020	01/28/2027
000000-00-0	SECURITY STATE BANK	SD			1.A	100,000	100.000	100,000	100,000	100,000					1.290	1.290	N/A	325	1,292	04/01/2017	04/01/2022
89353Z-BY-3	TRANSCANADA PIPELINES LTD			1,2	1.G FE	1,187,305	104.205	1,237,197	1,187,272	1,217,406		(8,764)		9,318	3.300	2.491	JJ	18,034	38,820	03/27/2017	07/17/2025
000000-00-0	TWIN CITY BANK	SD			1.A	100,000	100.000	100,000	100,000	100,000					0.800	0.800	N/A		800	04/01/2017	04/01/2022
91324P-CC-4	UNITEDHEALTH GROUP INC			1	1.G FE	5,320,043	102.549	5,358,185	5,225,000	5,240,468		(12,516)			2.875	2.623	MS	44,231	150,219	02/19/2015	03/15/2023
91159H-HM-5	US BANCORP			2	1.F FE	6,915,009	105.671	7,283,902	6,893,000	6,903,295		(2,237)			3.100	3.062	AO	37,988	213,683	05/23/2016	04/27/2026
949746-SG-7	WELLS FARGO & CO				1.E FE	1,119,252	101.713	1,207,610	1,187,272	1,186,570		376		8,942	2.509	2.543	AO	5,386	30,413	03/27/2017	10/27/2023
94974B-FC-9	WELLS FARGO & CO				1.E FE	365,625	100.571	355,016	353,000	353,448		(2,429)			3.500	2.794	MS	3,878	12,355	07/19/2017	03/08/2022
95000U-2K-8	WELLS FARGO & CO			1,2,5	1.E FE	710,996	101.492	695,220	685,000	706,555		(4,441)			2.164	1.132	FA	5,765	7,412	05/03/2021	02/11/2026
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					227,727,343	X X X	229,848,544	214,319,289	223,030,848		(1,277,033)		114,310	X X X	X X X	X X X	2,173,339	6,961,356	X X X	X X X
3899999	Subtotals – Industrial and Miscellaneous (Unaffiliated)					227,727,343	X X X	229,848,544	214,319,289	223,030,848		(1,277,033)		114,310	X X X	X X X	X X X	2,173,339	6,961,356	X X X	X X X
7699999	Totals – Issuer Obligations					457,888,678	X X X	462,871,547	442,191,327	453,913,475		(2,312,072)		1,259,078	X X X	X X X	X X X	3,099,076	11,496,431	X X X	X X X
8099999	Totals – SVO Identified Funds						X X X								X X X	X X X	X X X			X X X	X X X
8199999	Totals – Affiliated Bank Loans						X X X								X X X	X X X	X X X			X X X	X X X
8299999	Totals – Unaffiliated Bank Loans						X X X								X X X	X X X	X X X			X X X	X X X
8399999	Total Bonds					457,888,678	X X X	462,871,547	442,191,327	453,913,475		(2,312,072)		1,259,078	X X X	X X X	X X X	3,099,076	11,496,431	X X X	X X X

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:														
Line Number														
1A	1A \$	153,711,108	1B \$	10,584,792	1C \$	39,667,004	1D \$	61,818,268	1E \$	71,777,455	1F \$	35,760,068	1G \$	48,314,503
1B	2A \$	27,207,969	2B \$	5,072,308	2C \$									
1C	3A \$		3B \$		3C \$									
1D	4A \$		4B \$		4C \$									
1E	5A \$		5B \$		5C \$									
1F	6 \$													

Showing All PREFERRED STOCKS Owned December 31 of Current Year

E11

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Adminiatrative Symbol
00287Y-10-9	ABBVIE ORD			31,975.000	4,329,415	135.400	4,329,415	3,182,846		147,648		913,649		913,649		08/17/20	
03676B-10-2	ANTERO MIDSTREAM ORD			12,500.000	121,000	9.680	121,000	83,842		12,281		24,875		24,875		09/30/20	
363576-10-9	ARTHUR J GALLAGHER ORD			17,400.000	2,952,258	169.670	2,952,258	1,178,829		32,256		814,259		814,259		08/17/20	
00206R-10-2	AT&T ORD			76,225.000	1,875,135	24.600	1,875,135	2,439,563		139,412		(295,111)		(295,111)		08/17/20	
0556EL-10-9	BP MIDSTREAM PARTNERS UNT			10,800.000	165,240	15.300	165,240	163,840		15,012		51,732		51,732		09/30/20	
11135F-10-1	BROADCOM ORD			5,750.000	3,826,108	665.410	3,826,108	1,708,959		80,095		1,286,455		1,286,455		08/17/20	
16411R-20-8	CHENIERE ENERGY ORD			400.000	40,568	101.420	40,568	24,700		132		16,248		16,248		11/12/20	
166764-10-0	CHEVRON ORD			20,830.000	2,444,401	117.350	2,444,401	2,198,643		110,607		666,977		666,977		12/21/20	
17275R-10-2	CISCO SYSTEMS ORD			62,025.000	3,930,524	63.370	3,930,524	2,523,064		82,045		1,082,042		1,082,042		08/17/20	
191216-10-0	COCA-COLA ORD			54,600.000	3,232,866	59.210	3,232,866	2,655,507		84,105		248,639		248,639		08/17/20	
20825C-10-4	CONOCOPHILLIPS ORD			17,325.000	1,250,519	72.180	1,250,519	830,041		30,319		557,345		557,345		11/12/20	
231021-10-6	CUMMINS ORD			9,875.000	2,154,133	218.140	2,154,133	2,262,553		49,225		(115,277)		(115,277)		08/17/20	
126650-10-0	CVS HEALTH ORD			32,650.000	3,368,174	103.160	3,368,174	2,442,280		41,425		925,894		925,894		08/17/20	
25746U-10-9	DOMINION ENERGY ORD			36,950.000	2,902,792	78.560	2,902,792	2,373,003		85,822		158,576		158,576		08/17/20	
26441C-20-4	DUKE ENERGY ORD			29,900.000	3,136,510	104.900	3,136,510	2,353,717		108,693		400,963		400,963		08/17/20	
291011-10-4	EMERSON ELECTRIC ORD			21,000.000	1,952,370	92.970	1,952,370	1,285,865		42,630		276,150		276,150		10/14/20	
29250N-10-5	ENBRIDGE ORD		C	1,900.000	74,252	39.080	74,252	61,564		4,750		13,509		13,509		04/27/20	
29273V-10-0	ENERGY TRANSFER UNT			63,000.000	518,490	8.230	518,490	940,329		38,430		130,410		130,410		09/30/20	
29336T-10-0	ENLINK MIDSTREAM COM UNT			40,000.000	275,600	6.890	275,600	329,080		(7,500)		139,250		139,250		09/30/20	
293792-10-7	ENTERPRISE PRODUCTS PARTNERS UNT			92,800.000	2,037,888	21.960	2,037,888	2,242,487		167,040		(28,423)		(28,423)		01/20/20	
294600-10-1	EQUITRANS MIDSTREAM ORD			2,300.000	23,782	10.340	23,782	50,166		1,380		5,888		5,888		12/12/20	
30231G-10-2	EXXON MOBIL ORD			20,775.000	1,271,222	61.190	1,271,222	1,683,825		72,505		406,982		406,982		11/13/20	
371927-10-4	GENESIS ENERGY CL A UNT			19,100.000	204,561	10.710	204,561	382,715		11,460		86,523		86,523		04/27/20	
458140-10-0	INTEL ORD			56,775.000	2,923,913	51.500	2,923,913	2,059,175		72,028		97,660		97,660		08/17/20	
478160-10-4	JOHNSON & JOHNSON ORD			22,350.000	3,823,415	171.070	3,823,415	2,726,225		86,276		286,891		286,891		08/17/20	
46625H-10-0	JPMORGAN CHASE ORD			24,395.000	3,862,948	158.350	3,862,948	2,592,940		82,342		697,380		697,380		08/17/20	
49456B-10-1	KINDER MORGAN CL P ORD			19,800.000	314,028	15.860	314,028	385,453		21,236		45,342		45,342		04/27/20	
559080-10-6	MAGELLAN MIDSTREAM PARTNERS UNT			44,300.000	2,057,292	46.440	2,057,292	2,211,991		182,516		31,529		31,529		01/20/20	
58933Y-10-5	MERCK & CO. INC.			39,225.000	3,006,204	76.640	3,006,204	2,484,751		47,434		521,453		521,453		08/17/20	
594918-10-4	MICROSOFT ORD			12,650.000	4,254,448	336.320	4,254,448	1,115,705		26,659		1,344,470		1,344,470		08/17/20	
617446-44-8	MORGAN STANLEY ORD			34,850.000	3,420,876	98.160	3,420,876	2,426,281		68,793		946,710		946,710		07/29/20	
55336V-10-0	MPLX COM UNT			19,800.000	585,882	29.590	585,882	575,277		66,182		158,994		158,994		09/30/20	
	OCCIDENTAL PETROLEUM																
674599-16-2	CORPORATION			2,050.000	25,851	12.610	25,851	11,644				11,849		11,849		08/03/20	
68622V-10-6	ORGANON ORD			3,375.000	102,769	30.450	102,769	100,401		1,890		2,368		2,368		03/29/20	
717081-10-3	PFIZER ORD			69,400.000	4,098,070	59.050	4,098,070	2,525,096		98,690		1,490,373		1,490,373		08/17/20	
718549-20-7	PHILLIPS 66 PARTNERS COM UNT			7,500.000	270,525	36.070	270,525	275,592		26,250		74,025		74,025		09/30/20	

Showing all COMMON STOCKS Owned December 31 of Current Year

Showing all COMMON STOCKS Owned December 31 of Current Year

E12.1

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
Line Number						
1A	1A \$	1B	1C \$	1D \$	1E \$	1F \$
1B	2A \$	2B	2C \$			1G \$
1C	3A \$	3B	3C \$			
1D	4A \$	4B	4C \$			
1E	5A \$	5B	5C \$			
1F	6 \$					

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-ZF-0	UNITED STATES TREASURY		08/09/2021	JP MORGAN		374,282	375,000.00	676
0599999	Subtotal - Bonds - U. S. Government				X X X	374,282	375,000.00	676
013051-EG-8	ALBERTA, PROVINCE OF		03/29/2021	RBC CAPITAL MARKETS		1,180,887	1,192,748.09	7,897
110709-GK-2	BRITISH COLUMBIA, PROVINCE OF		10/06/2021	RBC CAP MARKETS CORP		4,510,435	4,401,293.89	34,309
11070T-AJ-7	BRITISH COLUMBIA, PROVINCE OF		03/30/2021	RBC CAPITAL MARKETS		4,016,202	3,852,875.75	25,158
135087-K5-2	CANADA (GOVERNMENT)		03/10/2021	RBC CAPITAL MARKETS		5,389,341	5,279,404.78	1,629
563469-UV-5	MANITOBA, PROVINCE OF		10/06/2021	RBC CAP MARKETS CORP		2,403,432	2,384,548.13	16,867
642866-GR-2	NEW BRUNSWICK, PROVINCE OF		03/05/2021	RBC CAPITAL MARKETS		4,881,075	4,737,465.46	4,442
669827-BG-1	NOVA SCOTIA, PROVINCE OF		03/05/2021	RBC CAPITAL MARKETS		4,961,675	4,737,465.46	26,252
68323A-DL-5	ONTARIO, PROVINCE OF		03/05/2021	RBC CAPITAL MARKETS		3,253,418	3,158,310.30	6,248
68333Z-AM-9	ONTARIO, PROVINCE OF		02/01/2021	RBC CAPITAL MARKETS		4,679,430	4,695,938.01	19,612
74814Z-FF-5	QUEBEC, PROVINCE OF		10/06/2021	Various		5,651,643	5,399,987.18	29,618
803854-KJ-6	SASKATCHEWAN, PROVINCE OF		03/05/2021	RBC CAPITAL MARKETS		4,026,077	3,947,887.88	22,147
1099999	Subtotal - Bonds - All Other Governments				X X X	44,953,615	43,787,924.93	194,179
037833-CY-4	APPLE INC		03/04/2021	RBC CAPITAL MARKETS		2,415,140	2,291,946.57	2,066
060505-FM-1	BANK OF AMERICA CORP	---	07/02/2021	RBC CAPITAL MARKETS		2,546,067	2,412,351.24	14,085
47788Z-AH-4	JOHN DEERE FINANCIAL INC		06/17/2021	RBC CAPITAL MARKETS CORP		3,559,627	3,665,689.15	13,499
46647P-BK-1	JPMORGAN CHASE & CO		09/03/2021	RBC CAPITAL MARKETS		2,611,532	2,525,000.00	19,870
592179-KA-2	METROPOLITAN LIFE GLOBAL FUNDING I		10/06/2021	RBC CAP MARKETS CORP		5,913,840	5,961,370.32	5,093
64953B-AU-2	NEW YORK LIFE GLOBAL FUNDING		12/06/2021	RBC CAP MARKETS CORP		7,753,960	7,786,949.07	21,481
713448-DQ-8	PEPSICO INC		10/06/2021	RBC CAP MARKETS CORP		4,894,335	4,769,096.26	42,960
000000-00-0	PNC	---	02/23/2021	Unknown		100,000	100,000.00	
95000U-2K-8	WELLS FARGO & CO		05/03/2021	WELLS FARGO BROKERAGE		710,996	685,000.00	3,459
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	30,505,497	30,197,402.61	122,513
8399997	Subtotal - Bonds - Part 3				X X X	75,833,394	74,360,327.54	317,368
8399998	Summary Item from Part 5 for Bonds				X X X	1,587,506	1,575,000.00	9,384
8399999	Total - Bonds				X X X	77,420,900	75,935,328	326,752
00287Y-10-9	ABBVIE ORD		08/17/2021	Various	7,825.000	873,496		
363576-10-9	ARTHUR J GALLAGHER ORD		08/17/2021	VIRTU AMERICAS LLC	1,350.000	184,714		
00206R-10-2	AT&T ORD		08/17/2021	Various	13,100.000	371,815		
11135F-10-1	BROADCOM ORD		08/17/2021	Various	950.000	452,468		
17275R-10-2	CISCO SYSTEMS ORD		08/17/2021	Various	10,925.000	575,555		
191216-10-0	COCA-COLA ORD		08/17/2021	Various	11,275.000	625,614		
231021-10-6	CUMMINS ORD		08/17/2021	Various	2,675.000	649,481		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
126650-10-0	CVS HEALTH ORD		08/17/2021	Various	32,650.000	2,442,280		
25746U-10-9	DOMINION ENERGY ORD		08/17/2021	Various	7,175.000	539,079		
26441C-20-4	DUKE ENERGY ORD		08/17/2021	Various	4,650.000	448,907		
293792-10-7	ENTERPRISE PRODUCTS PARTNERS UNT		01/20/2021	VIRTU AMERICAS LLC	68,600.000	1,593,201		
458140-10-0	INTEL ORD		08/17/2021	Various	9,100.000	502,096		
478160-10-4	JOHNSON & JOHNSON ORD		08/17/2021	Various	4,700.000	782,241		
46625H-10-0	JPMORGAN CHASE ORD		08/17/2021	Various	3,800.000	583,779		
559080-10-6	MAGELLAN MIDSTREAM PARTNERS UNT		01/20/2021	VIRTU AMERICAS LLC	34,300.000	1,604,163		
58933Y-10-5	Merck & Co, Inc.		08/17/2021	Various	39,225.000	2,484,751		
594918-10-4	MICROSOFT ORD		08/17/2021	Various	2,875.000	743,057		
617446-44-8	MORGAN STANLEY ORD		07/29/2021	Various	5,700.000	496,630		
68622V-10-6	ORGANON ORD		06/03/2021	Various	3,375.000	100,401		
717081-10-3	PFIZER ORD		08/17/2021	Various	9,300.000	399,623		
911312-10-6	UNITED PARCEL SERVICE CL B ORD		08/17/2021	VIRTU AMERICAS LLC	3,725.000	663,913		
92343V-10-4	VERIZON COMMUNICATIONS ORD		07/29/2021	Various	9,300.000	523,832		
949746-10-1	WELLS FARGO ORD		08/17/2021	Various	17,500.000	754,336		
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	18,395,432	X X X	
86046#-10-1	STEWART TITLE COMPANY		12/31/2021	Capital Contribution		2,202,752		
86047#-11-8	STEWART TITLE INSURANCE COMPANY		12/31/2021	Capital Contribution		126,974		
000000-00-0	TREEFORT TECHNOLOGIES		07/31/2021	Shareholders	10,002,888.000	3,057,866		
9299999	Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded				X X X	5,387,592	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	23,783,024	X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	351,565	X X X	
9799999	Total - Common Stocks				X X X	24,134,589	X X X	
9899999	Total - Preferred and Common Stocks				X X X	24,134,589	X X X	
9999999	Totals				X X X	101,555,489	X X X	326,752

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-D7-2	UNITED STATES TREASURY		08/31/2021	Maturity @ 100.00		520,000	520,000.00	518,375	519,833		167		167		520,000				10,400	08/31/2021
0599999	Subtotal - Bonds - U.S. Governments				X X X	520,000	520,000.00	518,375	519,833		167		167		520,000				10,400	X X X
110709-BJ-0	BRITISH COLUMBIA, PROVINCE OF		12/18/2021	Maturity @ 100.00		3,880,180	3,880,180.04	4,972,391	3,950,137		(22,783)		(22,783)	(47,174)	3,880,180				127,983	12/18/2021
110709-FM-9	BRITISH COLUMBIA, PROVINCE OF		06/15/2021	Maturity @ 100.00		3,284,072	3,294,621.53	3,398,385	3,189,800		(48,580)		(48,580)	142,852	3,284,072				78,818	06/15/2021
135087-F2-5	CANADA (GOVERNMENT)		03/01/2021	Maturity @ 100.00		21,312,772	21,155,506.71	20,520,395	21,142,029		28,481		28,481	142,261	21,312,772				79,923	03/01/2021
651333-FW-1	NEWFOUNDLAND AND LABRADOR, PROVINCE OF		03/24/2021	Maturity @ 100.00		1,192,843	1,191,895.11	1,129,439	1,178,843		(527)		(527)	14,527	1,192,843				10,437	03/24/2021
1099999	Subtotal - Bonds - All Other Governments				X X X	29,669,867	29,522,203.39	30,020,610	29,460,809		(43,409)		(43,409)	252,466	29,669,867				297,161	X X X
662903-MV-2 74526Q-LQ-3	NORTH TEX MUN WTR DIST TEX WTR SYS REV		10/12/2021	WELLS FARGO BROKERAGE SERVICE		3,057,930	3,000,000.00	3,860,280	3,118,464		(79,385)		(79,385)		3,039,079		18,851	18,851	176,313	09/01/2022
	PUERTO RICO ELEC PWR AUTH PWR REV		07/01/2021	Maturity @ 100.00		375,000	375,000.00	369,030	374,529		471		471		375,000				18,750	07/01/2021
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar. Obligations				X X X	3,432,930	3,375,000.00	4,229,310	3,492,993		(78,914)		(78,914)		3,414,079		18,851	18,851	195,063	X X X
064151-PQ-0	BANK OF NOVA SCOTIA		10/06/2021	RBC CAP MARKETS CORP		3,584,234	3,576,822.19	3,342,036	3,530,138		4,067		4,067	40,080	3,574,286		9,948	9,948	59,127	12/02/2021
10373Q-AL-4	BP CAPITAL MARKETS AMERICA INC		10/12/2021	PNC CAPITAL MKTS		4,142,160	4,000,000.00	3,972,440	3,988,627		3,694		3,694		3,992,321		149,839	149,839	102,056	05/10/2023
12741R-AB-5	CADILLAC FAIRVIEW FINANCE TRUST		01/25/2021	Maturity @ 100.00		4,317,789	4,318,806.44	5,839,369	4,325,986		(5,492)		(5,492)	(2,704)	4,317,789				93,048	01/25/2021
134429-AG-4	CAMPBELL SOUP CO		05/01/2021	Maturity @ 100.00		1,095,000	1,095,000.00	1,478,327	1,109,604		(14,604)		(14,604)		1,095,000				48,591	05/01/2021
12572Q-AE-5	CME GROUP INC		10/12/2021	PNC CAPITAL MKTS		8,942,514	8,725,000.00	8,932,317	8,764,818		(18,075)		(18,075)		8,746,743		195,771	195,771	282,835	09/15/2022
22160K-AN-5	COSTCO WHOLESALE CORP		10/12/2021	PNC CAPITAL MKTS		1,093,664	1,095,000.00	1,135,055	1,132,585		(4,573)		(4,573)		1,128,012		(34,348)	(34,348)	12,296	06/20/2027
26884A-AZ-6	ERP OPERATING LP		09/15/2021	Call @ 100.00		5,136,000	5,136,000.00	5,791,811	5,199,375		(63,375)		(63,375)		5,136,000				178,155	12/15/2021
38141G-GQ-1	GOLDMAN SACHS GROUP INC		07/27/2021	Maturity @ 100.00		3,648,000	3,648,000.00	4,089,308	3,696,390		(48,390)		(48,390)		3,648,000				191,520	07/27/2021
406216-AH-4	HALLIBURTON CO		02/15/2021	Maturity @ 100.00		6,692,000	6,692,000.00	8,849,830	6,728,458		(36,458)		(36,458)		6,692,000				292,775	02/15/2021
760719-AR-5	HSBC USA INC		05/15/2021	Maturity @ 100.00		1,225,000	1,225,000.00	1,516,918	1,234,951		(9,951)		(9,951)		1,225,000				55,891	05/15/2021
48128B-AB-7	JPMORGAN CHASE & CO		09/03/2021	JP MORGAN		2,649,649	2,625,000.00	2,605,523	2,618,000		2,314		2,314		2,620,315		29,334	29,334	89,501	01/15/2023
607059-AT-9	MOBIL CORP		08/15/2021	Maturity @ 100.00		3,000,000	3,000,000.00	4,041,870	3,068,845		(68,845)		(68,845)		3,000,000				258,750	08/15/2021
665859-AU-8	NORTHERN TRUST CORP		10/12/2021	PNC CAPITAL MKTS		6,763,411	6,240,000.00	6,557,866	6,523,165		(24,938)		(24,938)		6,498,227		265,184	265,184	186,186	05/03/2029
000000-00-0	PNC		02/23/2021	Maturity		100,000	100,000.00	100,000	100,000						100,000				301	
000000-00-0	TD BANK US HOLDING COMPANY		10/10/2021	Maturity @ 100.00		50,000	50,000.00	50,000	50,000						50,000				3,488	10/10/2021
891160-LV-3	TORONTO-DOMINION BANK		12/06/2021	RBC CAP MARKETS CORP		7,526,705	7,397,601.62	7,342,323	7,466,983		(1,627)		(1,627)	(14,020)	7,451,336		75,370	75,370	197,927	07/18/2023
892329-AV-5	TOYOTA CREDIT CANADA INC		02/25/2021	Maturity @ 100.00		3,174,855	3,197,186.48	3,162,014	3,142,188		(4)		(4)	32,671	3,174,855				34,923	02/25/2021
893526-BY-8	TRANSCANADA PIPELINES LTD		01/01/2021	Maturity @ 100.00		3,205,000	3,205,000.00	4,145,534	3,205,000						3,205,000				158,247	01/01/2021
91324P-BT-8	UNITEDHEALTH GROUP INC		10/12/2021	PNC CAPITAL MKTS		5,330,505	5,317,000.00	5,634,903	5,349,585		(32,585)		(32,585)		5,317,000		13,505	13,505	163,996	11/15/2021
91159J-AA-4	US BANCORP		10/12/2021	PNC CAPITAL MKTS		3,055,710	3,000,000.00	2,941,230	2,987,067		6,531		6,531		2,993,598		62,112	62,112	110,379	07/15/2022
94974B-FC-9	WELLS FARGO & CO		03/02/2021	BBVA		1,816,105	1,757,000.00	1,813,962	1,768,647		(1,603)		(1,603)		1,767,044		49,061	49,061	29,723	03/08/2022
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	76,548,301	75,400,416.73	83,342,636	75,990,412		(313,914)		(313,914)	56,027	75,732,526		815,776	815,776	2,549,715	X X X
8399997	Subtotal - Bonds - Part 4				X X X	110,171,098	108,817,620	118,110,931	109,464,047		(436,070)		(436,070)	308,493	109,336,472		834,627	834,627	3,052,339	X X X

E14

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

[illegible]

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideratio	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.					
22160K-AN-5	COSTCO WHOLESALE CORP		05/24/2021	WELLS FARGO BROKERAGE	10/12/2021	PNC CAPITAL MKTS	1,575,000.000	1,587,506	1,573,079	1,586,723		(782)		(782)			(13,645)	(13,645)	17,686	9,384
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)						1,575,000.000	1,587,506	1,573,079	1,586,723		(782)		(782)			(13,645)	(13,645)	17,686	9,384
8399998	Subtotal - Bonds						1,575,000.000	1,587,506	1,573,079	1,586,723		(782)		(782)			(13,645)	(13,645)	17,686	9,384
8999998	Subtotal - Preferred Stocks						X X X													
58933Y-10-5	MERCK & CO ORD		03/29/2021	VIRTU AMERICAS LLC	06/03/2021	Unknown	4,675.000	351,565	351,565	351,565									1,576	
9099999	Common Stocks - 'Industrial and Miscellaneous (Unaffiliated) Publicly Traded						X X X	351,565	351,565	351,565									1,576	
9799998	Subtotal - Common Stocks						X X X	351,565	351,565	351,565									1,576	
9899999	Subtotal - Stocks						X X X	351,565	351,565	351,565									1,576	
9999999	Totals						X X X	1,939,071	1,924,644	1,938,288		(782)		(782)			(13,645)	(13,645)	19,262	9,384

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

E16

1. Total amount of goodwill nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company	
				Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Goodwill Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
E161	AK-United Title Guaranty Agency, LLC	Stewart Title Company			40.000
	AR-Stewart Title of Arkansas, LLC	Stewart Title Company		20,000.000	100.000
	AZ-Stewart Title & Trust of Phoenix, Inc.	Stewart Title Company		4,760.000	83.190
	CA-Asset Preservation, Inc.	Stewart Title Company		9,050.000	100.000
	CA-Intercity Capital Corporation	Stewart Title Company		6,000.000	100.000
	CA-Stewart Title of California Inc.	Stewart Title Company		278,428.000	100.000
	CO-SAB Holdings, LLC	Stewart Title Company			100.000
	CO-S-K-L-D Title Services, Inc.	Stewart Title Company		841.000	12.000
	CO-Title Records, LLC	Stewart Title Company			40.000
	FL-Stewart Properties of Tampa, Inc.	Stewart Title Company			100.000
	MLT-Stewart Title Malta, LTD	Stewart Title Limited			100.000
	MO-Metropolitan Title and Escrow, LLC	Stewart Title Company			51.000
	MS-Stewart Title of Alabama, LLC	Stewart Title Company			100.000
	ND-Red River Title Services Inc	Stewart Title Company		2,500.000	100.000
	NJ-1501 Tilton Road, Inc.	Stewart Title Company			13.260
	NJ-Main Street Title & Settlement Svcs LLC	Stewart Title Company			33.000
	NJ-Sumner Title & Escrow, LLC	Stewart Title Company			51.000
	NM-Prima Title, LLC	Stewart Title Company			100.000
	NM-Stewart Title of Albuquerque, LLC	Stewart Title Company		1,000.000	61.000
	NM-TCNM, LLC dba Las Cruces Title Company	Stewart Title Company			100.000
	OH-First Ohio Title Insurance Agency, LTD	Stewart Title Company			51.000
	OH-RET Solutions, LLC	Stewart Title Company			51.000
	OH-Third Capital Title Agency of Greater Cincinnati, Inc.	Stewart Title Company			40.000
	OK-Oklahoma Land Title Services, LLC	Stewart Title Company			100.000
	OK-Stewart Title of Oklahoma, Inc.	Stewart Title Company		1,000.000	100.000
	PA-LandSafe Default, Inc.	Stewart Title Company			100.000
	SD-Yankton Title Company, Inc.	Stewart Title Company		350.680	100.000
	TN-Homeland Title LLC	Stewart Title Company			100.000
	TN-Memorial Title, LLC	Stewart Title Company			51.000
	TN-MidSouth Title Services II, LLC	Stewart Title Company			10.000
	TN-Summit Land Title, LLC	Stewart Title Company			51.000
	TX - Bison Tax Service Company, LLC	Stewart Title Company			49.000
	TX - IT24 of Houston, LLC	Stewart Title Company			100.000
	TX-Centennial Title, LLC	Stewart Title Company			49.900
	TX-Chadco Builders, Inc.	Stewart Title Company			100.000
	TX-Classic Title, LLC	Stewart Title Company			51.000
	TX-Crown Title Company of Houston, LLC	Stewart Title Company			51.000
	TX-Fulghum Inc.	Stewart Title Company		1,000.000	100.000
	TX-GESS Management LLC	Stewart Title Company			100.000

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Goodwill Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
000000-00-0	TX-GESS Real Estate Investments, LP	Stewart Title Company			99.000
000000-00-0	TX-Great American Title of Houston, LLC	Stewart Title Company			49.000
000000-00-0	TX-HMH Title Company, LLC	Stewart Title Company			51.000
000000-00-0	TX-Inwood Heritage Oaks Ltd	Stewart Title Company			19.700
000000-00-0	TX-Landon Title Company, LLC	Stewart Title Company			51.000
000000-00-0	TX-LCH Title Company, LC	Stewart Title Company			51.000
000000-00-0	TX-Millennium Title of Texas, LLC	Stewart Title Company			51.000
000000-00-0	TX-Priority Title, LLC	Stewart Title Company			51.000
000000-00-0	TX-Professional Real Estate Tax Service of North, TX LLC	Stewart Title Company			100.000
000000-00-0	TX-Professional Real Estate Tax Service of South TX,LLC	Stewart Title Company			50.000
000000-00-0	TX-Professional Real Estate Tax Service, LLC	Stewart Title Company			100.000
000000-00-0	TX-PropertyInfo Corporation	Stewart Title Company		10,000.000	100.000
000000-00-0	TX-Psi - Fire, LP dba CTO 24/7	Stewart Title Company			99.000
000000-00-0	TX-Red Oak Title, LLC	Stewart Title Company			51.000
000000-00-0	TX-Stewart Financial Services, Inc	Stewart Title Company		1,000.000	100.000
000000-00-0	TX-Stewart Lender Services, Inc.	Stewart Title Company		1,000.000	100.000
000000-00-0	TX-Stewart Solutions, LLC	Stewart Title Company			100.000
000000-00-0	TX-Stewart Title of Austin, LLC	Stewart Title Company			100.000
000000-00-0	TX-Stewart Title of Lubbock Inc.	Stewart Title Company		800.000	80.000
000000-00-0	TX-Stewart Title of Montgomery County, Inc	Stewart Title Company		10.000	50.000
000000-00-0	TX-Stewart Title of the Coastal Bend, Inc.	Stewart Title Company		800.000	80.000
000000-00-0	TX-Texarkana Title & Abstract Company, Inc.	Stewart Title Company		49,000.000	98.000
000000-00-0	TX-Texas Guild Title, LLC	Stewart Title Company			51.000
000000-00-0	TX-U.S. Title Company of Wichita County I, Ltd	Stewart Title Company			48.400
000000-00-0	UT-Stewart Title of Utah, Inc.	Stewart Title Company		12,030.000	100.000
000000-00-0	VA-Richmond Settlement Solutions, LLC	Stewart Title Company			18.750
000000-00-0	VA-Stewart Land Title Services, LLC	Stewart Title Company			60.000
000000-00-0	VA-Stewart Title & Escrow Inc.	Stewart Title Company		5,000.000	100.000
000000-00-0	VA-Stewart Title & Settlement Services, Inc.	Stewart Title Company		1,200.000	100.000
000000-00-0	WI-Liberty Title & Abstract, Inc.	Stewart Title Company			40.000
0299999 Subtotal - Common Stocks				X X X	X X X
0399999 Total				X X X	X X X

- NONE Schedule DA - Part 1**
- NONE Schedule DB - Part A - Section 1**
- NONE Schedule DB - Part A - Section 2**
- NONE Schedule DB - Part B - Section 1**
- NONE Schedule DB - Part B - Section 2**
- NONE Schedule DB - Part D - Section 1**
- NONE Schedule DB - Part D - Section 2**
- NONE Schedule DB - Part E**
- NONE Schedule DL - Part 1**
- NONE Schedule DL - Part 2**

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
				NONE				
9999999 Total Cash Equivalents								

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:					
Line Number					
1A	1A \$	1B \$	1C \$	1D \$	
1B	2A \$	2B \$	2C \$	1E \$	
1C	3A \$	3B \$	3C \$	1F \$	
1D	4A \$	4B \$	4C \$	1G \$	
1E	5A \$	5B \$	5C \$		
1F	6 \$				

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Depo	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL	C	Required deposit for qualification	50,000	50,000	
2. Alaska	AK	O	Required deposit for qualification	800,364	783,263	
3. Arizona	AZ					
4. Arkansas	AR	C	Required deposit for qualification	75,000	75,000	
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	ST	Required deposit for qualification	100,000	100,000	
11. Georgia	GA	ST	Required deposit for qualification	40,000	40,000	
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL	B	Required deposit for qualification	1,105,126	1,110,398	
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B	Required deposit for qualification		119,586	121,908
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH	B	Required deposit for qualification		50,000	50,000
31. New Jersey	NJ					
32. New Mexico	NM	B	Required deposit for qualification	224,141	228,718	
33. New York	NY					
34. North Carolina	NC	ST	Required deposit for qualification		200,001	200,001
35. North Dakota	ND					
36. Ohio	OH	B	Required deposit for qualification	259,261	268,146	
37. Oklahoma	OK					
38. Oregon	OR	C	Required deposit for qualification		110,000	110,000
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD	C	Required deposit for qualification	100,000	100,000	
43. Tennessee	TN					
44. Texas	TX	B	Required deposit for qualification	3,602,874	3,640,902	110,537
45. Utah	UT					108,174
46. Vermont	VT					
47. Virginia	VA	B	Required deposit for qualification		108,245	108,994
48. Washington	WA	C	Required deposit for qualification	200,000	200,000	
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	B	Required deposit for qualification		500,155	494,867
55. US Virgin Islands	VI	O	Required deposit for qualification		520,000	520,000
56. Northern Mariana Islands	MP					
57. Canada	CAN		Required deposit for qualification		253,446,282	254,135,630
58. Aggregate Other Alien and Other	OT	X X X	X X X			
59. Total		X X X	X X X	6,556,766	6,596,427	255,164,806
						255,849,574

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	X X X	X X X				