ASPEN INSURANCE HOLDINGS LIMITED
(THE "COMPANY")

WRITTEN RESOLUTIONS OF SHAREHOLDERS IN LIEU OF A MEETING PURSUANT TO BYE-LAW 33 AND SECTION 77A OF THE COMPANIES ACT 1981 (AS AMENDED)

August 27, 2025

Notice of these resolutions has been given in accordance with section 77A(1A) of the Companies Act 1981, as amended (the "Companies Act") and bye-law 33 of the Company's Third Amended and Restated Bye-laws (the "Bye-laws"). These resolutions may be executed in counterparts. A copy of these resolutions shall be inserted into the Company's minute book. Any action taken herein shall be of the same force and effect as if adopted at a duly convened meeting of the Company's shareholders.

I. MERGER.

WHEREAS, the Company has entered into an Agreement and Plan of Merger (the "Merger Agreement"), dated as of August 27, 2025, by and among the Company, Endurance Specialty Insurance Ltd. ("Parent") and Ajax Ltd, a wholly owned Subsidiary of Parent ("Merger Sub"), a copy of which is attached hereto as Exhibit A (all capitalized terms used without definition herein shall have the meanings ascribed to such terms in the Merger Agreement);

WHEREAS, on or prior to Closing Date, the Company will enter into the Statutory Merger Agreement, a copy of which is attached hereto as Exhibit B;

WHEREAS, pursuant to the Merger Agreement and the Statutory Merger Agreement, it is proposed that Merger Sub will be merged with and into the Company in accordance with the provisions of section 104H of the Companies Act (the "Merger"), with the Company continuing as the Surviving Company, upon the terms and subject to the conditions set forth in the Merger Agreement and the Statutory Merger Agreement;

WHEREAS, pursuant to the Merger Agreement and the Statutory Merger Agreement, at the Effective Time, each Company Share issued and outstanding immediately prior to the Effective Time will be converted into the right to receive an amount in cash equal to US$37.50, without interest and less any amounts required to be deducted or withheld in accordance with the terms of the Merger Agreement and the Statutory Merger Agreement (the "Merger Consideration");

WHEREAS, pursuant to the Merger Agreement and the Statutory Merger Agreement, at the Effective Time, each 5.625% PRD Preference Share, 5.625% PRE Preference Share and 7.000% PRF Preference Share will be automatically converted into a fully paid preference share of the Surviving Company entitled to the same dividend and all other preferences and privileges, voting rights, relative, participating, optional and other special rights, and qualifications, limitations and restrictions set forth in the certificate of designations applicable to such preference share, without action on the part of the Company, Parent, Merger Sub or any holder of any preference share;

WHEREAS, the Board of Directors of the Company has, by a unanimous vote of all directors, (a) determined that the Merger Consideration constitutes fair value for each Company Share in accordance with the Companies Act, (b) determined that the preference shares of the Surviving Company as described in in Section 3.01(d) of the Merger Agreement constitute fair value for each 5.625% PRD Preference Share in accordance with the Companies Act, (c) determined that the preference shares of the Surviving Company as described in Section 3.01(e) of the Merger Agreement constitute fair value for each 5.625% PRE Preference Share in accordance with the Companies Act, (d) determined that the preference shares of the Surviving Company as described in Section 3.01(f) of the Merger Agreement constitute fair value for each 7.000% PRF Preference Share in accordance with the Companies Act, (e) determined that the Merger, on the terms and subject to the conditions set forth in the Merger Agreement and the Statutory Merger Agreement, is fair to, and in the best interests of, the Company, and after having received financial and legal advice, (f) approved the Merger, the Merger Agreement and the Statutory Merger Agreement and (g) recommended the approval of the Merger, the Merger Agreement and the Statutory Merger Agreement to the Company's shareholders;

WHEREAS, Goldman, Sachs & Co., in its capacity as the financial advisor to the Company with respect to the Transactions, has delivered to the Board of Directors of the Company its opinion to the effect that, as of the date of such opinion, the Merger Consideration to be received by the holders (other than Parent and its Affiliates) of Company Shares pursuant to the Merger Agreement is fair, from a financial point of view, to such holders, and such opinion has not been withdrawn, revoked or modified as of the date hereof;

WHEREAS, pursuant to the Companies Act, the Company Shareholder Approval is required to approve the Merger Agreement, the Statutory Merger Agreement and the Merger. These resolutions shall be effective once signed by the holders of Shares who at the date of the notice of these resolutions, as stated above, represent the majority of the voting power of the holders of Shares, subject to the voting cutback provisions contained in bye-laws 63-67 of the Bye-laws, and once these resolutions are signed by such holders of Shares and delivered to the Company, these resolutions will become effective and the Company Shareholder Approval will have been obtained; and

WHEREAS, the undersigned holder of Shares (the "Shareholder") hereby acknowledges that by signing these resolutions, they no longer have the right of appraisal or rights to dissent in connection with the Merger under Section 106(6) of the Companies Act.

II. RESOLUTIONS.

NOW, THEREFORE, BE IT HEREBY:

RESOLVED, that each of the Merger Agreement, the Statutory Merger Agreement and the Merger is hereby approved by the Shareholder in all respects;

FURTHER RESOLVED, that to the extent that any director or any officer of the Company has taken any actions or signed any documents or undertakings in connection with the foregoing prior to the date hereof that would have been approved if taken or signed after the date hereof, the same be and are hereby approved, ratified, confirmed and adopted by the Shareholder in all respects;

FURTHER RESOLVED, that the Shareholder hereby waives any right of appraisal or rights to dissent from the Merger that the Shareholder may have under Section 106(6) of the Companies Act or otherwise;

FURTHER RESOLVED, that the Shareholder hereby irrevocably waives any and all notice or consent requirements related to the matters addressed in these written resolutions, other than those consent requirements to be satisfied, and which are satisfied, by these written resolutions; and

FURTHER RESOLVED, that the Shareholder hereby represents and warrants it is the holder of those Shares set forth below its name on the signature page hereto.

[*Signature Page Follows*]

The undersigned shareholder of the Company hereby consents to and approves the adoption of the foregoing resolutions effective as of the date on which these resolutions are signed.

Name of Shareholder:

By: ________________________________

Name:________________________________

Title:________________________________

Date: _____________ _____, 2025

Number of Class A Ordinary Shares______________________________

Number of 5.625% PRD Preference Shares________________________

Number of 5.625% PRE Preference Shares________________________

Number of 7.000% PRF Preference Shares________________________