

A TOP 20 STRONGLY CAPITALIZED AND WELL POSITIONED GLOBAL (RE)INSURER

SIRIUS POINT

August 2021

siriuspt.com

Top 20 Global (re)insurer per S&P Global's 2020 Global Reinsurance Highlights;

DISCLAIMER

Forward- Looking Statements

We make statements in this presentation that are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. The Company cautions you that the forward-looking information presented in this press release is not a guarantee of future events, and that actual events may differ materially from those made in or suggested by the forward-looking information contained in this press release. In addition, forward-looking statements generally can be identified by the use of forward-looking terminology such as “may,” “plan,” “seek,” “comfortable with,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “believe” or “continue” or the negative thereof or variations thereon or similar terminology. Actual events, results and outcomes may differ materially from the Company’s expectations due to a variety of known and unknown risks, uncertainties and other factors. Among the risks and uncertainties that could cause actual results to differ from those described in the forward-looking statements are the following: the costs, expense and difficulties of the integration of the operations of Sirius International Insurance Group, Ltd.; the impact of the novel coronavirus (COVID-19) pandemic or other unpredictable catastrophic events; fluctuations in our results of operations; a downgrade or withdrawal of our financial ratings; inadequacy of loss and loss adjustment expenses reserves; the effects of global climate change; periods characterized by excess underwriting capacity and unfavorable premium rates; reduced returns or losses in SiriusPoint’s investment portfolio; adverse changes in interest rates, foreign currency exchange rates, equity markets, debt markets or market volatility; legal restrictions on certain of SiriusPoint’s insurance and reinsurance subsidiaries’ ability to pay dividends and other distributions to SiriusPoint; SiriusPoint’s significant deferred tax assets, which could become devalued if either SiriusPoint does not generate sufficient future taxable income or applicable corporate tax rates are reduced; the lack of availability of capital; future strategic transactions such as acquisitions, dispositions, mergers, investments or joint ventures; technology breaches; our concentrated exposure in Third Point Enhanced LP (the “TP Enhanced Fund”) whose investment strategy may bear substantial investment risks; conflicts of interest among various members of TP Enhanced Fund, Third Point LLC and SiriusPoint; and other risks and uncertainties listed in the Company's Quarterly Report on Form 10-Q for the quarters ended March 31, 2021 and June 30, 2021, and any subsequent reports filed with the Securities and Exchange Commission. All forward-looking statements speak only as of the date made and the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise..

Non-GAAP Financial Measures

This presentation may also contain non-GAAP financial information. SiriusPoint’s management uses this information in its internal analysis of results and believes that this information may be informative to investors in gauging the quality of SiriusPoint’s financial performance, identifying trends in our results and providing meaningful period-to-period comparisons. Book value per share metrics are non-GAAP financial measures, and there are no comparable GAAP measures. We believe that long-term growth in book value per share is an important measure of our financial performance because it allows our management and investors to track over time the value created by the retention of earnings. In addition, we believe this metric is used by investors because it provides a basis for comparison with other companies in our industry that also report a similar measure.

CONTENTS

4
SIRIUSPOINT: A STRONG GLOBAL REINSURER

5
ACCOMPLISHED SENIOR MANAGEMENT TEAM

6
PROVEN MANAGEMENT TEAM WITH SHARED VALUES

7
OVERVIEW OF SIRIUSPOINT: KEY HIGHLIGHTS

8
SIRIUSPOINT PLATFORM UNDERWRITING CAPABILITIES, GEOGRAPHIC FOOTPRINT AND PRODUCT OFFERINGS

9
BUSINESS SEGMENTS

10
SIRIUSPOINT INVESTMENT PORTFOLIO

11
GROWING OUR BUSINESS AND ADDING VALUE

APPENDIX

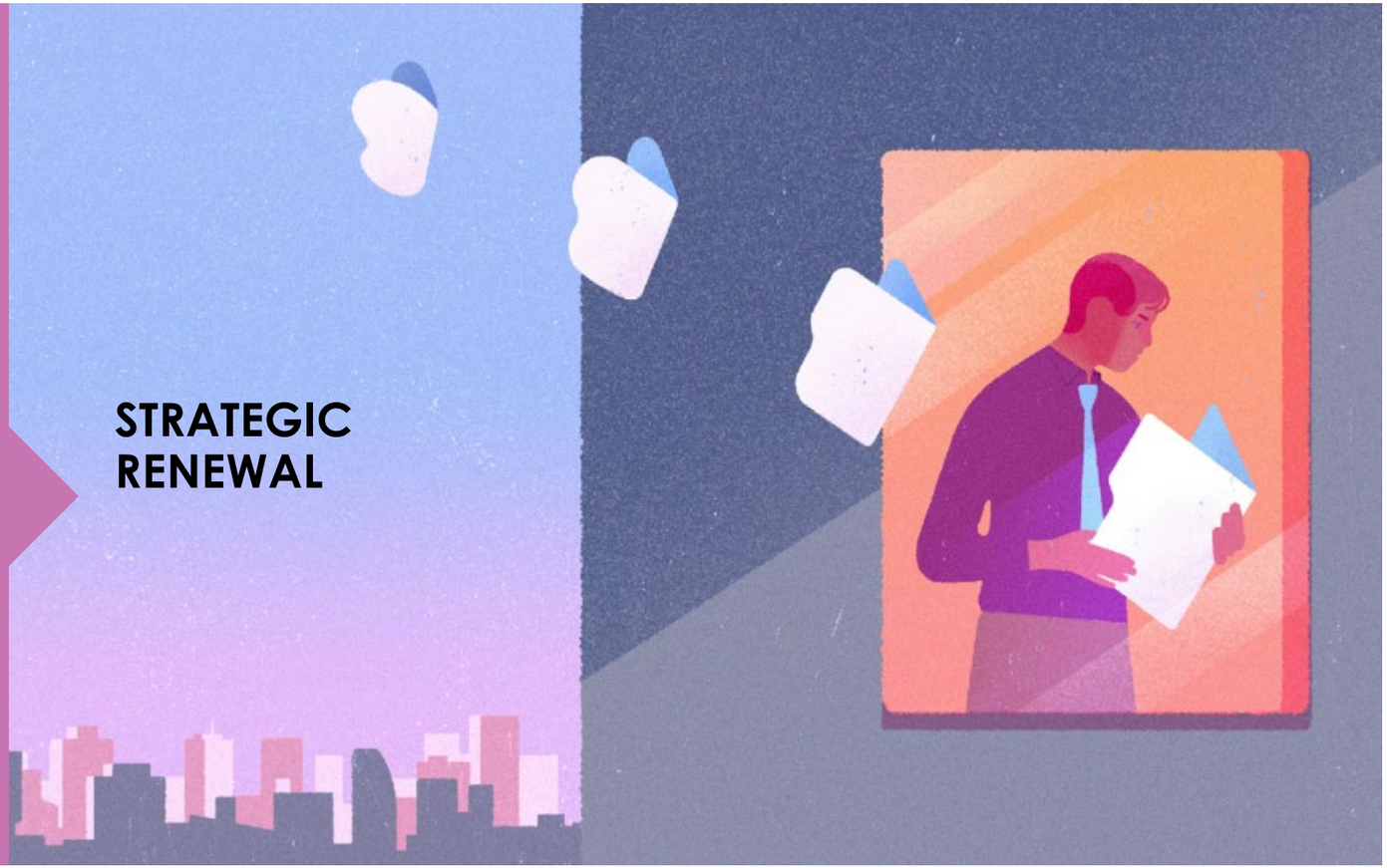
13
SIRIUSPOINT LTD. ISSUED CAPITAL INSTRUMENTS AS AT JUNE 30, 2021



SIRIUSPOINT: A STRONG GLOBAL (RE)INSURER

Third Point Reinsurance Ltd.'s ("TPRe") merger with Sirius International Insurance Group, Ltd. ("Sirius") has created a diversified company with an attractive business profile backed by a strong balance sheet

- Transformational transaction which has created a global, diversified (re) insurance franchise with presence across A&H, property, liability and specialty lines
- Enhanced scale and underwriting capabilities, well-positioned for profitable growth
- Reconstituted strategic partnership with Third Point LLC, with the continuation of strong investment returns
- Strong capitalization with further ability to reposition risk profile
- Proven management team with focus on underwriting profitability
- CMIH, previously Sirius' majority shareholder, owns 34% of SiriusPoint, with a 9.9% voting cap[1]



Note: (1) Does not include potential impact of dilutive instruments.

EXECUTIVE LEADERSHIP TEAM



Sid Sankaran
Chief Executive Officer & Chairman



Monica Cramér Manhem
President, International Reinsurance



David Govrin
Global Chief Underwriting Officer
and President, Americas Reinsurance



Vievette Henry
Chief People Officer



David Junius
Chief Financial Officer



Dan Malloy
President, Global Distribution
and Head of Runoff



Rachael Dugan
General Counsel



Prashanth Gangu
Chief Operating Officer and President,
Insurance and Services



Ming Zhang
Chief Investment Officer

SEGMENT LEADERS



Stuart Liddell
Global President of A&H



Tim Mardon
Global Head of Property Reinsurance



Nick Campbell
Global Head of Specialty

PROVEN MANAGEMENT TEAM WITH SHARED VALUES

The SiriusPoint Board is comprised of individuals with deep industry and business experience, including two new appointments which were announced upon the closing of the merger.

- **Franklin (Tad) Montross**, the former Chairman and Chief Executive Officer of General Reinsurance, who brings 43 years of experience in the (re)insurance industry to the SiriusPoint board

- **Sharon M. Ludlow,** a seasoned C-suite executive and corporate director, with more than 25 years of experience in the Life and Health, and Property and Casualty re-insurance industries. During the course of her career, Ms. Ludlow served as President and CEO of the Canadian operations of Swiss Re and as President of Aviva Insurance Company of Canada

Significant global underwriting talent:

- Nick Campbell, Global Head of Specialty
- Patrick Chamberland, EVP International Reinsurance
- Stuart Liddell, Global President of Accident & Health
- Jan Onselius, Chief Underwriting Officer, International Reinsurance
- Ian Sawyer, Global Head of Casualty
- Warren Trace, Head of US and Canada
- Tim Mardon, Global Head of Property Reinsurance



OVERVIEW OF SIRIUSPOINT: KEY HIGHLIGHTS

Financial strength ratings



>$3 Billion Total GAAP capital[1]	>$7 Billion Total investments & cash [2]	$2.3 Billion Gross premiums written [3]
Clients in nearly 150 countries	SIRIUS POINT	8,000 Treaties & Accounts
20 Global underwriting & representative offices	Top 20 Global (re)insurer [4]	~1,000 Employees (including MGUs) [5]

Note: Information is accurate as at June 30 2021 unless otherwise indicated. (1) Total GAAP capital includes common and preferred equity, and debt;
(2) Including restricted cash, (3) Proforma data as of December 31 2020, (4) Top 20 Global (re)insurer per S&P Global's 2020 Global Reinsurance Highlights; (5) International Medical Group and ArmadaCorp Capital

SIRIUSPOINT PLATFORM UNDERWRITING CAPABILITIES, GEOGRAPHIC FOOTPRINT AND PRODUCT OFFERINGS

(Re)insurance franchise

- Long-standing relationships and track record of underwriting profitability
- Diverse businesses, scalable with larger underwriting platform

US specialty business growth

- Proven teams
- Data-enabled small-commercial business

Accident & Health vertical platform

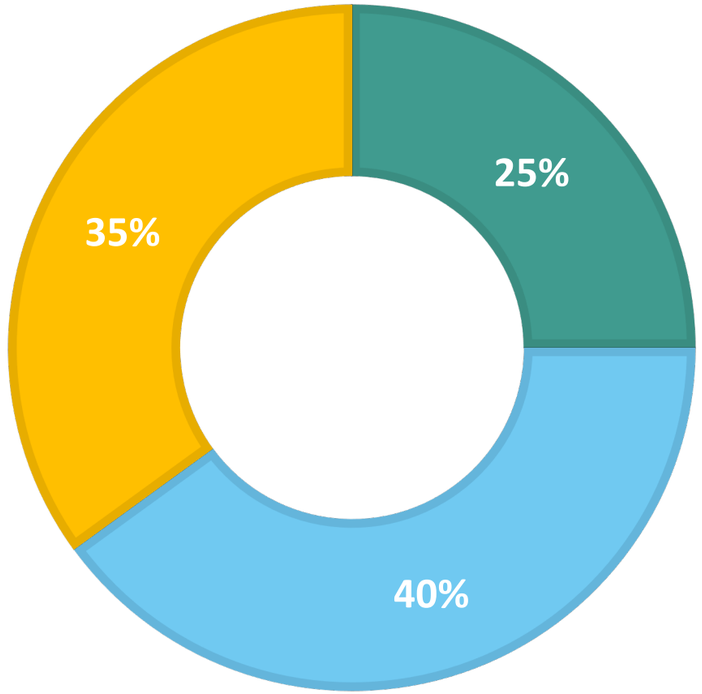
- Decades of market leadership and performance
- Two in-house MGUs
- Sticky relationships with MGUs that are profit-aligned with SiriusPoint
- Unique opportunities for growth



BUSINESS SEGMENTS

Accident & Health	
Insurance and Reinsurance Underwriting	A&H insurance, as well as medical, travel and personal accident reinsurance
International Medical Group, Inc. (“IMG”)	full-service global health and travel insurance, and assistance
ArmadaCorp Capital, LLC (“Armada”)	U.S. supplemental medical insurance
Specialty	
Aviation & Space	aviation operations and satellite insurance
Marine & Energy	marine reinsurance and yacht insurance
Credit	short-term commercial credit and bond reinsurance
Contingency	event cancellation and non-appearance
Casualty	cross section of all casualty lines including general liability, umbrella, auto, workers compensation, professional liability and others
Environmental	insurance for pollution coverage
Mortgage	mortgage reinsurance & retrocession
Property	
Property Catastrophe Excess Reinsurance	covers losses from catastrophic events
Agriculture Reinsurance	reinsurance coverage for Gov’t-sponsored multi-peril crop insurance
Property Risk and Pro Rata	
Runoff & Other	

SIRIUSPOINT INVESTMENT PORTFOLIO



- Risk Assests [1]
- Fixed Income and Cash & Cash Equivalents [2]
- Collateral Assets [3]

- Total return investment strategy
- Investment portfolio heavily weighted towards traditional fixed income, cash, and cash equivalents to support regulatory collateral requirements
- Strong partnership with Third Point LLC with positions in their long/short equity, credit, and venture funds
- Strategic investments in InsurTech companies

Note (1) . Risk Assets includes TP Enhanced, TP Venture, Strategic Investments and SG Legacy Alternatives (results inclusive of PGAAP adjustment of -$20m). (2) Fixed Income and Cash & Cash Equivalent includes debt securities and unrestricted cash and cash equivalents. (3) Collateral Assets includes restricted securities and restricted cash and cash equivalents

GROWING OUR BUSINESS AND CREATING VALUE

- Transitioning to a Specialty (Re)insurer
- Attracting experienced talent
- Expanding into higher margin business lines
- Improving profitability
- Capital markets expertise to drive value via strategic partnerships
- Best-in-class investment manager
- Designed to deliver attractive risk adjusted returns

VISION: TO GROW OUR BUSINESS, CREATE VALUE AND POSITIVELY IMPACT A CHANGING WORLD BY BEING THE MOST ADAPTIVE (RE)INSURER IN THE MARKET



APPENDIX

SIRIUSPOINT LTD. ISSUED CAPITAL INSTRUMENTS

as of June 30, 2021

Instrument	Number Outstanding (millions)	Face Amount ($, millions)	Maturity	Rating	Listing	2Q FV Change ($, millions)	2Q Ending FV ($, millions)
Basic common shares	158[1]	-	-	-	NYSE - ticker **SPNT**	-	-
Contingent value rights	5	-	2/26/2023	-	OTCQX - ticker **SSPCF**	($4.1)	$22.9
Upside rights	-	Shares equal to $100	2/26/2022	-	-	($4.9)	$1.6
Warrants	21	-	2/26/2026	-	Pink Sheet - ticker **SSPFF**	($3.0)	$50.4
Preference shares - Series A	12	-	2/26/2024	-	-	($2.4)	$38.4
Preference shares - Series B	8	$200	Perpetual NC5	BB+ (S&P, Fitch)	NYSE - ticker **SPNT-PB**	-	-
SEK-denominated sub debt	-	SEK 2,750	2047	BB+ (S&P, Fitch)	Irish Stock Exchange	-	-
Sirius senior debt	-	$400	2026	BBB (S&P), BBB- (Fitch)	Bermuda Stock Exchange	-	-
TPRe senior debt	-	$115	2025	BBB- (AMB)	OTCQX - **SPNT/25**	-	-
Subtotal						**($14.5)**	**$113.3**
Sirius Group private warrants	4	-	11/5/2023	-	**-**	($1.0)	$6.3
Sirius public warrants	4	-	10/27/2023	-	-	-	$2.6
Total						**($15.5)**	**$122.2**

Notes: [1] Excludes unvested restricted shares. [2] In relation only to the warrants issued as consideration.

Summary terms only presented here. For the full terms and conditions of each of the above securities, please see SiriusPoint's final joint proxy statement / prospectus, filed on October 23, 2020, and our other SEC filings, which can be found in the Investor Relations section of www.siriuspt.com. For the full terms and conditions of Sirius Group's sub-debt and senior-debt, please see Sirius Group's historical SEC filings.

THANK YOU

