NEWS RELEASE

SkyWater Technology to Webcast Second Quarter Fiscal 2021 Financial Results

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BLOOMINGTON, Minn.--(BUSINESS WIRE)-- **SkyWater Technology,** (NASDAQ: SKYT) today announced that it intends to report second quarter fiscal 2021 financial results for the period ended July 4, 2021 following the close of the market on Tuesday, August 3, 2021. The following morning, management will host a webcast to discuss its business and financial results.

SkyWater Technology Second Quarter Fiscal 2021 Earnings Webcast

When: Wednesday, August 4, 2021

Time: 9:00 a.m. CT (10:00 a.m. ET)

Live Webcast: **https://ir.skywatertechnology.com**

An archived webcast will be available on SkyWater Technology's Investor Relations page: **https://ir.skywatertechnology.com**.

About SkyWater Technology

SkyWater is a U.S.-owned and U.S.-based pure play semiconductor foundry and is a DOD-accredited Trusted supplier, specializing in custom technology development services, volume manufacturing, and advanced packaging capabilities. Through its Technology Foundry model, SkyWater's world-class operations in Bloomington, Minnesota and Kissimmee, Florida provide unique processing capabilities to enable quality production and advanced packaging for mixed-signal CMOS, power, rad-hard and ROIC solutions. SkyWater's Advanced Technology Services empower development of superconducting and 3D ICs, along with carbon nanotube, photonic and MEMS devices. The company serves customers in growing markets such as aerospace & defense, automotive, biomedical, cloud &

computing, consumer, industrial and IoT. Please visit **www.skywatertechnology.com/** for more information.

Forward Looking Statements

This press release contains “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements that are based on the Company’s current expectations or forecasts of future events, rather than past events and outcomes, and such statements are not guarantees of future performance. Forward-looking statements are subject to risks, uncertainties and assumptions, which may cause the Company’s actual results, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. Key factors that could cause the Company’s actual results to be different than expected or anticipated include, but are not limited to factors discussed in the “Risk Factors” section of the prospectus the Company filed with the SEC on April 22, 2021 and in other documents that the Company files with the SEC, which are available at **http://www.sec.gov**. The Company assumes no obligation to update any forward-looking statements, which speak only as of the date of this press release.

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