



NEWS RELEASE

SkyWater Names Bassel Haddad as Sr. Vice President and General Manager of Advanced Packaging

2024-09-16

Haddad brings over 25 years of strategic leadership, business transformation, and industry and end market expertise

BLOOMINGTON, Minn.--(BUSINESS WIRE)-- **SkyWater Technology** (NASDAQ: SKYT), the trusted technology realization partner, today announced the appointment of Bassel Haddad as senior vice president and general manager of advanced packaging. Reporting to President and COO John Sakamoto, Haddad will build and scale SkyWater's advanced packaging business serving both the defense and commercial market sectors. He will be responsible for all aspects of SkyWater's advanced packaging business including technology development, engineering, marketing and Florida fab operations. He will also focus on strengthening collaborations with the advanced packaging ecosystem, including government partners, technology centers and university programs.

According to Sakamoto, "Bassel will lead the charge in driving the growth trajectory of our advanced packaging business. His commercial sector experience will be pivotal in cultivating key new customers and partnerships to build a strong commercial manufacturing presence. Bassel's proven track record at Intel, where he effectively managed large-scale business lines and engineering projects, highlights his ability to translate strategies into operational success. We are excited to see the positive impact of his leadership on our advanced packaging business."

Haddad is a seasoned executive with a strong foundation in business strategy, P&L management and the execution of engineering projects and operations. He has deep expertise in silicon, platforms and systems across enterprise, edge compute and mobile markets, with a history of driving business growth. Previously, Haddad was at Intel since

2011, most recently as vice president and general manager of edge device & AI products, managing a multi-billion dollar P&L and leading innovations in edge AI and IoT. Earlier in his career, he held roles in platform architecture, silicon development, systems and software engineering, delivering leadership products to various end markets. Haddad holds a Bachelor's and Master's degree in electrical engineering from Technion – Israel Institute of Technology.

"As Moore's Law is slowing down, 2.5D and 3D advanced packaging becomes the next frontier of semiconductor technology innovation. The unprecedented demand for computation in the AI era makes heterogeneous integration a pivotal capability fueling the next phase of semiconductor growth," said Haddad. "SkyWater is uniquely positioned to be a leading domestic supplier of advanced packaging solutions, serving both defense and commercial customers. I am thrilled to join SkyWater and look forward to rapidly scaling the business through continued innovation and operational excellence, building upon the foundation the team has established."

About SkyWater Technology

SkyWater (NASDAQ: SKYT) is a U.S.-based semiconductor manufacturer and a DMEA-accredited Category 1A Trusted Supplier. SkyWater's Technology as a Service model streamlines the path to production for customers with development services, volume production and heterogeneous integration solutions in its U.S. facilities. This pioneering model enables innovators to co-create the next wave of technology within diverse categories including mixed-signal CMOS, read-out ICs, rad-hard ICs, MEMS, superconducting ICs, photonics and advanced packaging. SkyWater serves the growing markets of aerospace & defense, automotive, biomedical, industrial and quantum computing. For more information, visit: www.skywatertechnology.com.

SkyWater Technology Forward-Looking Statements

This press release contains "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements that are based on the Company's current expectations or forecasts of future events, rather than past events and outcomes, and such statements are not guarantees of future performance. Forward-looking statements are subject to risks, uncertainties and assumptions, which may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. Key factors that could cause the Company's actual results to be different than expected or anticipated include, but are not limited to, factors discussed in the "Risk Factors" section of its annual report on Form 10-K and quarterly reports on Form 10-Q, and in other documents that the Company files with the SEC, which are available at <http://www.sec.gov>. The Company assumes no obligation to update any forward-looking statements, which speak only as of the date of this press release.

View source version on **businesswire.com**: <https://www.businesswire.com/news/home/20240916202579/en/>

SkyWater Company Contact: Tara Luther | 952.851.5023 | tara.luther@skywatertechnology.com

SkyWater Media Contact: Lauri Julian | 949.280.5602 | lauri.julian@skywatertechnology.com

Source: SkyWater Technology