NEWS RELEASE

SkyWater Florida Achieves DMEA Category 1A Trusted Supplier Accreditation

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KISSIMMEE, Florida--(BUSINESS WIRE)-- **SkyWater Technology** (NASDAQ: SKYT), the trusted technology realization partner, today announced that its advanced packaging operation in Florida has been accredited as a Category 1A **Trusted Supplier** by the Defense Microelectronics Activity (DMEA) of the U.S. Department of Defense (DOD). This prestigious designation furthers SkyWater's dedication to delivering trusted and secure microelectronics manufacturing for critical defense applications. The facility SkyWater owns and operates in Minnesota originally achieved DMEA Category 1A Trusted status in 2010 and was re-accredited when SkyWater was founded in 2017.

DMEA Category 1A Trusted Supplier accreditation represents the highest level of trust and reliability in semiconductor manufacturing and demonstrates SkyWater's unwavering commitment to meeting stringent security standards for the nation's defense-related applications. Trust is established through rigorous evaluations of the integrity of both the personnel and procedures they employ in the design, fabrication and distribution of critical national security components. With this accreditation, 100% of SkyWater's operations are Trusted, which underscores the company's prominent position in the aerospace and defense industry and is part of its strategy to continue building a domestic semiconductor ecosystem.

"SkyWater's standing as a Trusted Supplier is not only essential for those customers who require it; our security posture benefits other government and commercial customers as well," said SkyWater CEO, Thomas Sonderman. "With very little advanced packaging taking place in the U.S., this poses national security and economic risks. By reshoring this critical step, we can assure the integrity, quality and confidentiality of the design and manufacturing of microelectronics systems that are vital to our national defense."

In January, SkyWater Florida announced the **kick-off of a significant new DOD effort** to expand domestic fan-out wafer level packaging capabilities. This initiative, facilitated by a five-year DOD contract valued up to $190 million, was awarded to **Osceola County** and SkyWater to fund the facilitization, tooling and build-out of the Florida facility. Achieving Trust accreditation currently goes beyond the program's development requirements and further demonstrates SkyWater's commitment to best serving the needs of the DOD.

Dr. Nicholas Martin, DMEA Director, said: "The accreditation of SkyWater's Florida site extends our partnership, reinforcing and bolstering our domestic microelectronics manufacturing capacity. The Trusted Supplier accreditation remains a cornerstone in semiconductor assurance, guaranteeing the DOD assured access to a variety of securely manufactured chips essential in fortifying our defense systems. This new facility accreditation expands the Trusted domestic supplier base for DOD programs requiring access to secure packaging."

About SkyWater Technology

SkyWater (NASDAQ: SKYT) is a U.S.-based semiconductor manufacturer and a DMEA-accredited Category 1A Trusted Supplier. SkyWater's **Technology as a Service** model streamlines the path to production for customers with development services, volume production and heterogeneous integration solutions in its world-class U.S. facilities. This pioneering model enables innovators to co-create the next wave of technology within diverse categories including mixed-signal CMOS, read-out ICs, rad-hard ICs, MEMS, superconducting ICs, photonics and interposers. SkyWater serves growing markets including aerospace & defense, automotive, biomedical, cloud & computing, consumer, industrial and IoT. For more information, visit: **www.skywatertechnology.com**.

SkyWater Technology Forward-Looking Statements

This press release contains "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements that are based on the Company's current expectations or forecasts of future events, rather than past events and outcomes, and such statements are not guarantees of future performance. Forward-looking statements are subject to risks, uncertainties and assumptions, which may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. Key factors that could cause the Company's actual results to be different than expected or anticipated include, but are not limited to, factors discussed in the "Risk Factors" section of its annual report on Form 10-K and quarterly reports on Form 10-Q, and in other documents that the Company files with the SEC, which are available at **http://www.sec.gov**. The Company assumes no obligation to update any forward-looking statements, which speak only as of the date of this press release.

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SkyWater Company Contact: Tara Luther | +1 952-851-5023 | **tara.luther@skywatertechnology.com**
SkyWater Media Contact: Lauri Julian | +1 949-280-5602 | **lauri.julian@skywatertechnology.com**

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