NEWS RELEASE

SkyWater Appoints Dr. Percy Gilbert as Senior Vice President of Engineering

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Gilbert's extensive technical expertise, proven track record of accomplishments and dedication to R&D underscore his proficiency in advanced semiconductor technologies

BLOOMINGTON, Minn.--(BUSINESS WIRE)-- **SkyWater Technology** (NASDAQ: SKYT), the trusted technology realization partner, today announced the appointment of Dr. Percy V. Gilbert as senior vice president of engineering. Gilbert will report directly to President and COO John Sakamoto and will be responsible for leading and expanding SkyWater's engineering organization, which is integral to the company's ongoing strategic growth in Advanced Technology Services (ATS), platform solutions and Wafer Services (WS).

Gilbert will oversee key engineering functions during an exciting period of transition and growth, notably as the company moves toward closing the acquisition of Infineon's Austin Fab. In this capacity, he will work closely with senior engineering leaders to implement innovative solutions that streamline product development and ensure the delivery of high-performance semiconductor solutions to a diverse array of industries.

"The appointment of Percy to lead our engineering team represents a significant milestone for SkyWater," said Sakamoto. "His leadership and technical expertise will drive our innovative culture as we continue to scale our operations and enhance our engineering capabilities. We look forward to leveraging his vast experience in semiconductor technology to deliver on our long-term strategic objectives."

Gilbert brings over two decades of industry leadership and technical excellence to SkyWater. His distinguished career includes senior roles at NXP Semiconductors, where he steered new product development initiatives, and IBM Systems Group, where he led advanced process technology development and product engineering initiatives

for next-generation microprocessors. His earlier roles at Motorola further solidified his reputation for driving innovation and delivering robust engineering solutions. Gilbert received his Ph.D. following his M.S. and B.S. in electrical and computer engineering from Purdue University. His extensive technical expertise is underscored by his impressive record of achievements, which includes 10 U.S. patents and more than 20 technical publications.

“Joining SkyWater is an exciting new chapter for me,” Gilbert said. “I am thrilled to contribute to a company that is at the forefront of innovation and to collaborate with a team committed to excellence. I look forward to driving initiatives that will help us set new benchmarks in engineering and customer success.”

About SkyWater

SkyWater (NASDAQ: SKYT) is a U.S.-based semiconductor manufacturer and a DMEA-accredited Category 1A Trusted Supplier. SkyWater’s Technology as a Service model streamlines the path to production for customers with development services, high-volume production and heterogeneous integration solutions in its U.S. facilities. This pioneering model enables innovators to co-create the next wave of technology within diverse categories including mixed-signal CMOS, read-out ICs, rad-hard ICs, MEMS, superconducting ICs, photonics and advanced packaging. SkyWater serves the growing markets of aerospace & defense, automotive, biomedical, industrial and quantum computing. For more information, visit: **www.skywatertechnology.com**.

SkyWater Technology Forward-Looking Statements

This press release contains “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements that are based on SkyWater’s current expectations or forecasts of future events, rather than past events and outcomes, and such statements are not guarantees of future performance. Forward-looking statements are subject to risks, uncertainties and assumptions, which may cause SkyWater’s actual results, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. Key factors that could cause SkyWater’s actual results to be different than expected or anticipated include, but are not limited to, our goals and strategies; our future business development, financial condition and results of operations; our ability to complete our proposed acquisition of Fab 25 on the anticipated timeframe or at all and to realize the expected benefits of our proposed acquisition of Fab 25; our ability to continue operating our fabrication facilities at full capacity; our ability to appropriately respond to changing technologies on a timely and cost-effective basis; our customer relationships and our ability to retain and expand our customer relationships; our ability to accurately predict our future revenues for the purpose of appropriately budgeting and adjusting our expenses; our expectations regarding dependence on our largest customers; our ability to diversify our customer base and develop relationships in new markets; the performance and reliability of our third-party suppliers and manufacturers; our ability to procure tools, materials, and chemicals; our ability to

control costs, including our operating and capital expenses; the size and growth potential of the markets for our solutions, and our ability to serve and expand our presence in those markets; the level of demand in our customers' end markets; our ability to attract, train and retain key qualified personnel; adverse litigation judgments, settlements or other litigation-related costs; changes in trade policies, including the imposition of or increase in tariffs; our ability to raise additional capital or financing; our ability to accurately forecast demand; changes in local, regional, national and international economic or political conditions, including those resulting from increases in inflation and interest rates, a recession, or intensified international hostilities; the level and timing of U.S. government program funding; our ability to maintain compliance with certain U.S. government contracting requirements; regulatory developments in the United States and foreign countries; our ability to protect our intellectual property rights; and other factors discussed in the "Risk Factors" section of its annual report on Form 10-K and quarterly reports on Form 10-Q, and in other documents that SkyWater files with the SEC, which are available at **http://www.sec.gov**. SkyWater assumes no obligation to update any forward-looking statements, which speak only as of the date of this press release.

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