

FIRSTENERGY TRANSMISSION, LLC AND SUBSIDIARIES
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2020 AND 2019

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATED STATEMENTS OF INCOME
(UNAUDITED)

<i>(In millions)</i>	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2020	2019	2020	2019
REVENUES	\$ 337	\$ 302	\$ 975	\$ 883
OPERATING EXPENSES:				
Other operating expenses	60	54	135	147
Provision for depreciation	61	53	180	159
Amortization/deferral of regulatory assets/liabilities, net	3	3	10	10
General taxes	57	51	170	150
Total operating expenses	181	161	495	466
OPERATING INCOME	156	141	480	417
OTHER INCOME (EXPENSE):				
Miscellaneous income, net	1	3	5	9
Pension and OPEB mark-to-market adjustment	—	—	(19)	—
Interest expense	(48)	(46)	(143)	(130)
Capitalized financing costs	10	8	27	23
Total other expense	(37)	(35)	(130)	(98)
INCOME BEFORE INCOME TAXES	119	106	350	319
INCOME TAXES	25	20	73	60
NET INCOME	94	86	277	259
Income attributable to noncontrolling interest	15	16	46	44
EARNINGS AVAILABLE TO PARENT	\$ 79	\$ 70	\$ 231	\$ 215

**FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATED BALANCE SHEETS
(UNAUDITED)**

<i>(In millions)</i>	September 30, 2020	December 31, 2019
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 71	\$ 71
Receivables-		
Affiliated companies	9	63
Other, net of allowance for uncollectible accounts of \$1 in 2020 and \$4 in 2019	64	53
Notes receivable from affiliated companies	604	516
Prepaid taxes and other	21	20
	<u>769</u>	<u>723</u>
PROPERTY, PLANT AND EQUIPMENT:		
In service	9,566	9,114
Less — Accumulated provision for depreciation	1,846	1,722
	<u>7,720</u>	<u>7,392</u>
Construction work in progress	535	404
	<u>8,255</u>	<u>7,796</u>
OTHER PROPERTY AND INVESTMENTS:		
Investment in non-affiliated companies	18	18
Other	7	6
	<u>25</u>	<u>24</u>
DEFERRED CHARGES AND OTHER ASSETS:		
Goodwill	224	224
Regulatory assets	2	2
Property taxes	52	227
Operating lease right-of-use asset	413	414
Other	9	8
	<u>700</u>	<u>875</u>
	<u>\$ 9,749</u>	<u>\$ 9,418</u>
LIABILITIES AND CAPITALIZATION		
CURRENT LIABILITIES:		
Short-term borrowings - affiliated companies	\$ 624	\$ 325
Accounts payable - affiliated companies	15	61
Accrued taxes	230	204
Accrued interest	55	54
Other	6	7
	<u>930</u>	<u>651</u>
CAPITALIZATION:		
Member's equity	1,056	1,055
Retained earnings	1,038	1,057
Total member's equity	<u>2,094</u>	<u>2,112</u>
Noncontrolling interest	797	751
Total equity	<u>2,891</u>	<u>2,863</u>
Long-term debt and other long-term obligations	4,096	3,846
	<u>6,987</u>	<u>6,709</u>
NONCURRENT LIABILITIES:		
Accumulated deferred income taxes	1,021	983
Property taxes	—	227
Regulatory liabilities	363	400
Noncurrent operating lease obligation	407	408
Other	41	40
	<u>1,832</u>	<u>2,058</u>
	<u>\$ 9,749</u>	<u>\$ 9,418</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED)

For the Nine Months
 Ended September 30,

<i>(In millions)</i>	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	\$ 277	\$ 259
Adjustments to reconcile net income to net cash from operating activities-		
Depreciation and amortization	193	180
Pension and OPEB mark-to-market adjustment	19	—
Deferred income taxes and investment tax credits, net	29	37
Allowance for equity funds used during construction	(21)	(18)
Transmission revenue collections, net	(11)	(2)
Changes in current assets and liabilities-		
Receivables	45	9
Prepaid taxes and other current assets	(1)	(4)
Accounts payable	(77)	(15)
Accrued taxes	(26)	(30)
Accrued interest	1	5
Other	(6)	(11)
Net cash provided from operating activities	<u>422</u>	<u>410</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
New financing-		
Long-term debt	250	600
Short-term borrowings - affiliated companies, net	624	194
Redemptions and Repayments-		
Short-term borrowings - affiliated companies, net	(325)	(24)
Common stock dividend payments	(250)	(197)
Other	(1)	(5)
Net cash provided from financing activities	<u>298</u>	<u>568</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Property additions	(588)	(653)
Loans to affiliated companies, net	(88)	(283)
Asset removal costs	(44)	(48)
Other	—	(9)
Net cash used for investing activities	<u>(720)</u>	<u>(993)</u>
Net change in cash, cash equivalents, and restricted cash	—	(15)
Cash, cash equivalents, and restricted cash at beginning of period	<u>71</u>	<u>85</u>
Cash, cash equivalents, and restricted cash at end of period	<u>\$ 71</u>	<u>\$ 70</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF INCOME
(UNAUDITED)

For the Three Months Ended September 30, 2020	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
REVENUES	\$ —	\$ 205	\$ 63	\$ 70	\$ —	\$ (1)	\$ 337
OPERATING EXPENSES:							
Operation and maintenance expenses	—	36	4	21	—	(1)	60
Provision for depreciation	—	36	13	12	—	—	61
Amortization of regulatory assets, net	—	2	—	1	—	—	3
General taxes	—	53	4	—	—	—	57
Total operating expenses	—	127	21	34	—	(1)	181
OPERATING INCOME	—	78	42	36	—	—	156
OTHER INCOME (EXPENSE):							
Miscellaneous income, including net income from equity investees	90	—	—	—	—	(89)	1
Interest expense	(18)	(16)	(6)	(8)	—	—	(48)
Capitalized financing costs	—	4	1	5	—	—	10
Total other income (expense)	72	(12)	(5)	(3)	—	(89)	(37)
INCOME BEFORE INCOME TAXES (BENEFITS)	72	66	37	33	—	(89)	119
INCOME TAXES (BENEFITS)	(7)	14	10	8	—	—	25
NET INCOME	79	52	27	25	—	(89)	94
Income attributable to noncontrolling interest	—	—	—	—	—	15	15
EARNINGS AVAILABLE TO PARENT	<u>\$ 79</u>	<u>\$ 52</u>	<u>\$ 27</u>	<u>\$ 25</u>	<u>\$ —</u>	<u>\$ (104)</u>	<u>\$ 79</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF INCOME
(UNAUDITED)

For the Three Months Ended September 30, 2019	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
REVENUES	\$ —	\$ 185	\$ 57	\$ 59	\$ 1	\$ —	\$ 302
OPERATING EXPENSES:							
Operation and maintenance expenses	—	31	3	20	—	—	54
Provision for depreciation	—	32	12	9	—	—	53
Amortization of regulatory assets, net	—	1	—	2	—	—	3
General taxes	(1)	48	4	—	—	—	51
Total operating expenses	(1)	112	19	31	—	—	161
OPERATING INCOME	1	73	38	28	1	—	141
OTHER INCOME (EXPENSE):							
Miscellaneous income, including net income from equity investees	81	(1)	(1)	—	1	(77)	3
Interest expense	(18)	(16)	(6)	(6)	—	—	(46)
Capitalized financing costs	—	5	—	3	—	—	8
Total other income (expense)	63	(12)	(7)	(3)	1	(77)	(35)
INCOME BEFORE INCOME TAXES (BENEFITS)	64	61	31	25	2	(77)	106
INCOME TAXES (BENEFITS)	(6)	12	7	6	1	—	20
NET INCOME	70	49	24	19	1	(77)	86
Income attributable to noncontrolling interest	—	—	—	—	—	16	16
EARNINGS AVAILABLE TO PARENT	<u>\$ 70</u>	<u>\$ 49</u>	<u>\$ 24</u>	<u>\$ 19</u>	<u>\$ 1</u>	<u>\$ (93)</u>	<u>\$ 70</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF INCOME
(UNAUDITED)

For the Nine Months Ended September 30, 2020	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
REVENUES	\$ —	\$ 602	\$ 188	\$ 187	\$ —	\$ (2)	\$ 975
OPERATING EXPENSES:							
Operation and maintenance expenses	—	86	10	41	—	(2)	135
Provision for depreciation	—	106	39	35	—	—	180
Amortization of regulatory assets, net	—	6	—	4	—	—	10
General taxes	—	159	11	—	—	—	170
Total operating expenses	—	357	60	80	—	(2)	495
OPERATING INCOME	—	245	128	107	—	—	480
OTHER INCOME (EXPENSE):							
Miscellaneous income, including net income from equity investees	264	2	—	1	—	(262)	5
Pension and OPEB mark-to-market adjustment	—	(12)	(2)	(5)	—	—	(19)
Interest expense	(55)	(48)	(19)	(21)	—	—	(143)
Capitalized financing costs	—	11	2	14	—	—	27
Total other income (expense)	209	(47)	(19)	(11)	—	(262)	(130)
INCOME BEFORE INCOME TAXES (BENEFITS)	209	198	109	96	—	(262)	350
INCOME TAXES (BENEFITS)	(22)	41	30	24	—	—	73
NET INCOME	231	157	79	72	—	(262)	277
Income attributable to noncontrolling interest	—	—	—	—	—	46	46
EARNINGS AVAILABLE TO PARENT	<u>\$ 231</u>	<u>\$ 157</u>	<u>\$ 79</u>	<u>\$ 72</u>	<u>\$ —</u>	<u>\$ (308)</u>	<u>\$ 231</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF INCOME
(UNAUDITED)

For the Nine Months Ended September 30, 2019	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
<i>(In millions)</i>							
REVENUES	\$ —	\$ 545	\$ 178	\$ 160	\$ 1	\$ (1)	\$ 883
OPERATING EXPENSES:							
Operation and maintenance expenses	—	85	11	52	—	(1)	147
Provision for depreciation	—	95	37	27	—	—	159
Amortization/deferral of regulatory assets/ liabilities, net	—	5	—	5	—	—	10
General taxes	(1)	140	11	—	—	—	150
Total operating expenses	(1)	325	59	84	—	(1)	466
OPERATING INCOME	1	220	119	76	1	—	417
OTHER INCOME (EXPENSE):							
Miscellaneous income, net, including net income from equity investees	244	—	—	—	1	(236)	9
Interest expense	(48)	(47)	(19)	(16)	—	—	(130)
Capitalized financing costs	—	11	1	11	—	—	23
Total other income (expense)	196	(36)	(18)	(5)	1	(236)	(98)
INCOME BEFORE INCOME TAXES (BENEFITS)	197	184	101	71	2	(236)	319
INCOME TAXES (BENEFITS)	(18)	37	23	17	1	—	60
NET INCOME	215	147	78	54	1	(236)	259
Income attributable to noncontrolling interest	—	—	—	—	—	44	44
EARNINGS AVAILABLE TO PARENT	\$ 215	\$ 147	\$ 78	\$ 54	\$ 1	\$ (280)	\$ 215

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING BALANCE SHEETS
(UNAUDITED)

As of September 30, 2020	FET	ATSI	TRAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
ASSETS							
CURRENT ASSETS:							
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ 71	\$ —	\$ 71
Receivables-							
Affiliated companies	3	3	2	1	1	(1)	9
Other	—	33	21	10	—	—	64
Notes receivable from affiliated companies	476	—	41	87	—	—	604
Prepaid taxes and other	—	5	12	4	—	—	21
	<u>479</u>	<u>41</u>	<u>76</u>	<u>102</u>	<u>72</u>	<u>(1)</u>	<u>769</u>
PROPERTY, PLANT AND EQUIPMENT:							
In service	—	5,286	2,192	2,088	—	—	9,566
Less — Accumulated provision for depreciation	—	1,185	280	381	—	—	1,846
	<u>—</u>	<u>4,101</u>	<u>1,912</u>	<u>1,707</u>	<u>—</u>	<u>—</u>	<u>7,720</u>
Construction work in progress	—	237	74	224	—	—	535
	<u>—</u>	<u>4,338</u>	<u>1,986</u>	<u>1,931</u>	<u>—</u>	<u>—</u>	<u>8,255</u>
OTHER PROPERTY AND INVESTMENTS:							
Investment in affiliated companies	3,395	—	—	—	—	(3,395)	—
Investment in non-affiliated companies	—	—	—	—	18	—	18
Other	2	—	5	—	—	—	7
	<u>3,397</u>	<u>—</u>	<u>5</u>	<u>—</u>	<u>18</u>	<u>(3,395)</u>	<u>25</u>
DEFERRED CHARGES AND OTHER ASSETS:							
Goodwill	—	—	—	224	—	—	224
Accumulated deferred income tax benefits	27	—	—	—	1	(28)	—
Regulatory assets	—	—	—	—	2	—	2
Property taxes	—	52	—	—	—	—	52
Operating lease right-of-use asset	—	413	—	—	—	—	413
Other	—	7	1	1	—	—	9
	<u>27</u>	<u>472</u>	<u>1</u>	<u>225</u>	<u>3</u>	<u>(28)</u>	<u>700</u>
	<u>\$ 3,903</u>	<u>\$ 4,851</u>	<u>\$ 2,068</u>	<u>\$ 2,258</u>	<u>\$ 93</u>	<u>\$ (3,424)</u>	<u>\$ 9,749</u>
LIABILITIES AND CAPITALIZATION							
CURRENT LIABILITIES:							
Short-term borrowings - affiliated companies	\$ 300	\$ 324	\$ —	\$ —	\$ —	\$ —	\$ 624
Accounts payable - affiliated companies	—	10	1	3	1	—	15
Accrued taxes	—	216	12	3	—	(1)	230
Accrued interest	22	14	8	11	—	—	55
Other	—	6	—	—	—	—	6
	<u>322</u>	<u>570</u>	<u>21</u>	<u>17</u>	<u>1</u>	<u>(1)</u>	<u>930</u>
CAPITALIZATION:							
Member's equity	1,056	1,267	926	1,183	90	(3,466)	1,056
Retained earnings	1,038	558	88	79	1	(726)	1,038
Total member's equity	<u>2,094</u>	<u>1,825</u>	<u>1,014</u>	<u>1,262</u>	<u>91</u>	<u>(4,192)</u>	<u>2,094</u>
Noncontrolling interest	—	—	—	—	—	797	797
Total equity	<u>2,094</u>	<u>1,825</u>	<u>1,014</u>	<u>1,262</u>	<u>91</u>	<u>(3,395)</u>	<u>2,891</u>
Long-term debt and other long-term obligations	1,487	1,291	623	695	—	—	4,096
	<u>3,581</u>	<u>3,116</u>	<u>1,637</u>	<u>1,957</u>	<u>91</u>	<u>(3,395)</u>	<u>6,987</u>
NONCURRENT LIABILITIES:							
Accumulated deferred income taxes	—	535	267	247	—	(28)	1,021
Regulatory liabilities	—	189	138	35	1	—	363
Noncurrent operating lease obligation	—	407	—	—	—	—	407
Other	—	34	5	2	—	—	41
	<u>—</u>	<u>1,165</u>	<u>410</u>	<u>284</u>	<u>1</u>	<u>(28)</u>	<u>1,832</u>
	<u>\$ 3,903</u>	<u>\$ 4,851</u>	<u>\$ 2,068</u>	<u>\$ 2,258</u>	<u>\$ 93</u>	<u>\$ (3,424)</u>	<u>\$ 9,749</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING BALANCE SHEETS
(UNAUDITED)

As of December 31, 2019	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
ASSETS							
CURRENT ASSETS:							
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ 71	\$ —	\$ 71
Receivables-							
Affiliated companies	24	3	19	16	2	(1)	63
Other	—	24	21	8	—	—	53
Notes receivable from affiliated companies	423	93	—	—	—	—	516
Prepaid taxes and other	—	3	13	4	—	—	20
	<u>447</u>	<u>123</u>	<u>53</u>	<u>28</u>	<u>73</u>	<u>(1)</u>	<u>723</u>
PROPERTY, PLANT AND EQUIPMENT:							
In service	—	5,075	2,189	1,850	—	—	9,114
Less — Accumulated provision for depreciation	—	1,113	249	360	—	—	1,722
	<u>—</u>	<u>3,962</u>	<u>1,940</u>	<u>1,490</u>	<u>—</u>	<u>—</u>	<u>7,392</u>
Construction work in progress	—	185	19	200	—	—	404
	<u>—</u>	<u>4,147</u>	<u>1,959</u>	<u>1,690</u>	<u>—</u>	<u>—</u>	<u>7,796</u>
OTHER PROPERTY AND INVESTMENTS:							
Investment in affiliated companies	3,172	—	—	—	—	(3,172)	—
Investment in non-affiliated companies	—	—	—	—	18	—	18
Other	1	—	5	—	—	—	6
	<u>3,173</u>	<u>—</u>	<u>5</u>	<u>—</u>	<u>18</u>	<u>(3,172)</u>	<u>24</u>
DEFERRED CHARGES AND OTHER ASSETS:							
Goodwill	—	—	—	224	—	—	224
Accumulated deferred income tax benefits	7	—	—	—	—	(7)	—
Regulatory assets	—	—	—	—	2	—	2
Property taxes	—	221	6	—	—	—	227
Operating lease right-of-use asset	—	414	—	—	—	—	414
Other	—	6	1	1	—	—	8
	<u>7</u>	<u>641</u>	<u>7</u>	<u>225</u>	<u>2</u>	<u>(7)</u>	<u>875</u>
	<u>\$ 3,627</u>	<u>\$ 4,911</u>	<u>\$ 2,024</u>	<u>\$ 1,943</u>	<u>\$ 93</u>	<u>\$ (3,180)</u>	<u>\$ 9,418</u>
LIABILITIES AND CAPITALIZATION							
CURRENT LIABILITIES:							
Short-term borrowings - affiliated companies	\$ —	\$ —	\$ 39	\$ 285	\$ 1	\$ —	\$ 325
Accounts payable - affiliated companies	—	41	10	11	—	(1)	61
Accrued taxes	—	188	16	—	—	—	204
Accrued interest	28	22	2	2	—	—	54
Other	—	7	—	—	—	—	7
	<u>28</u>	<u>258</u>	<u>67</u>	<u>298</u>	<u>1</u>	<u>(1)</u>	<u>651</u>
CAPITALIZATION:							
Member's equity	1,055	1,267	926	918	89	(3,200)	1,055
Retained earnings	1,057	706	9	7	1	(723)	1,057
Total member's equity	<u>2,112</u>	<u>1,973</u>	<u>935</u>	<u>925</u>	<u>90</u>	<u>(3,923)</u>	<u>2,112</u>
Noncontrolling interest	—	—	—	—	—	751	751
Total equity	<u>2,112</u>	<u>1,973</u>	<u>935</u>	<u>925</u>	<u>90</u>	<u>(3,172)</u>	<u>2,863</u>
Long-term debt and other long-term obligations	1,487	1,290	622	447	—	—	3,846
	<u>3,599</u>	<u>3,263</u>	<u>1,557</u>	<u>1,372</u>	<u>90</u>	<u>(3,172)</u>	<u>6,709</u>
NONCURRENT LIABILITIES:							
Accumulated deferred income taxes	—	500	268	221	1	(7)	983
Property taxes	—	221	6	—	—	—	227
Regulatory liabilities	—	228	121	50	1	—	400
Noncurrent operating lease obligation	—	408	—	—	—	—	408
Other	—	33	5	2	—	—	40
	<u>—</u>	<u>1,390</u>	<u>400</u>	<u>273</u>	<u>2</u>	<u>(7)</u>	<u>2,058</u>
	<u>\$ 3,627</u>	<u>\$ 4,911</u>	<u>\$ 2,024</u>	<u>\$ 1,943</u>	<u>\$ 93</u>	<u>\$ (3,180)</u>	<u>\$ 9,418</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF CASH FLOWS
(UNAUDITED)

For the Nine Months Ended September 30, 2020	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
<i>(In millions)</i>							
CASH FLOWS FROM OPERATING ACTIVITIES:							
Net income	\$ 231	\$ 157	\$ 79	\$ 72	\$ —	\$ (262)	\$ 277
Adjustments to reconcile net income to net cash from operating activities-							
Depreciation and amortization	—	116	38	39	—	—	193
Pension and OPEB mark-to-market adjustment	—	12	2	5	—	—	19
Deferred income taxes and investment tax credits, net	(20)	29	—	22	(2)	—	29
Allowance for funds used during construction	—	(8)	(2)	(11)	—	—	(21)
Transmission revenue collections, net	—	(24)	10	3	—	—	(11)
Equity earnings of subsidiaries	(262)	—	—	—	—	262	—
Dividends received from equity investees	305	—	—	—	—	(305)	—
Changes in current assets and liabilities-							
Receivables	21	(8)	18	13	1	—	45
Prepaid taxes and other current assets	—	(2)	1	—	—	—	(1)
Accounts payable	—	(50)	(12)	(17)	1	1	(77)
Accrued taxes	—	(24)	(4)	3	—	(1)	(26)
Accrued interest	(6)	(8)	6	9	—	—	1
Other	1	(5)	1	(3)	—	—	(6)
Net cash provided from (used for) operating activities	<u>270</u>	<u>185</u>	<u>137</u>	<u>135</u>	<u>—</u>	<u>(305)</u>	<u>422</u>
CASH FLOWS FROM FINANCING ACTIVITIES:							
New financing-							
Long-term debt	—	—	—	250	—	—	250
Short-term borrowings - affiliated companies, net	300	324	—	—	—	—	624
Redemptions and repayments							
Short-term borrowings - affiliated companies, net	—	—	(39)	(285)	(1)	—	(325)
Parent company equity contribution	—	—	—	265	—	(265)	—
Common stock dividend payments	(250)	(305)	—	—	—	305	(250)
Other	—	—	—	(2)	1	—	(1)
Net cash provided from (used for) financing activities	<u>50</u>	<u>19</u>	<u>(39)</u>	<u>228</u>	<u>—</u>	<u>40</u>	<u>298</u>
CASH FLOWS FROM INVESTING ACTIVITIES:							
Property additions	—	(271)	(57)	(260)	—	—	(588)
Loans to affiliated companies, net	(53)	93	(41)	(87)	—	—	(88)
Investment in subsidiary	(265)	—	—	—	—	265	—
Asset removal costs	(2)	(26)	—	(16)	—	—	(44)
Net cash provided from (used for) investing activities	<u>(320)</u>	<u>(204)</u>	<u>(98)</u>	<u>(363)</u>	<u>—</u>	<u>265</u>	<u>(720)</u>
Net change in cash, cash equivalents and restricted cash							
	—	—	—	—	—	—	—
Cash, cash equivalents, and restricted cash at beginning of period							
	—	—	—	—	71	—	71
Cash, cash equivalents, and restricted cash at end of period							
	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 71</u>	<u>\$ —</u>	<u>\$ 71</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF CASH FLOWS
(UNAUDITED)

For the Nine Months Ended September 30, 2019	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
<i>(In millions)</i>							
CASH FLOWS FROM OPERATING ACTIVITIES:							
Net income	\$ 215	\$ 147	\$ 78	\$ 54	\$ 1	\$ (236)	\$ 259
Adjustments to reconcile net income to net cash from operating activities-							
Depreciation and amortization	—	105	43	32	—	—	180
Deferred income taxes and investment tax credits, net	(15)	30	(1)	21	2	—	37
Allowance for funds used during construction	—	(8)	(1)	(9)	—	—	(18)
Transmission revenue collections, net	—	9	2	(13)	—	—	(2)
Equity earnings of subsidiaries	(238)	—	—	—	—	238	—
Changes in current assets and liabilities-							
Receivables	9	22	(1)	17	(1)	(37)	9
Prepaid taxes and other current assets	(1)	—	(3)	(1)	1	—	(4)
Accounts payable	—	2	—	—	(17)	—	(15)
Accrued taxes	—	(31)	(36)	—	—	37	(30)
Accrued interest	1	(7)	6	5	—	—	5
Other	11	(6)	—	(3)	—	(13)	(11)
Net cash provided from (used for) operating activities	(18)	263	87	103	(14)	(11)	410
CASH FLOWS FROM FINANCING ACTIVITIES:							
New financing-							
Long-term debt	500	100	—	—	—	—	600
Short-term borrowings - affiliated companies	—	—	—	194	—	—	194
Redemptions and repayments-							
Short-term borrowings - affiliated companies	(11)	—	(11)	—	(2)	—	(24)
Common stock dividend payments	(150)	—	—	(58)	—	11	(197)
Other	(6)	—	—	—	1	—	(5)
Net cash provided from (used for) financing activities	333	100	(11)	136	(1)	11	568
CASH FLOWS FROM INVESTING ACTIVITIES:							
Property additions	—	(332)	(29)	(292)	—	—	(653)
Loans to affiliated companies, net	(314)	(8)	(47)	86	—	—	(283)
Asset removal costs	—	(23)	—	(25)	—	—	(48)
Other	(1)	—	—	(8)	—	—	(9)
Net cash used for investing activities	(315)	(363)	(76)	(239)	—	—	(993)
Net change in cash, cash equivalents and restricted cash							
	—	—	—	—	(15)	—	(15)
Cash, cash equivalents, and restricted cash at beginning of period							
	—	—	—	—	85	—	85
Cash, cash equivalents, and restricted cash at end of period							
	\$ —	\$ —	\$ —	\$ —	\$ 70	\$ —	\$ 70