

FIRSTENERGY TRANSMISSION, LLC AND SUBSIDIARIES
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2020 AND 2019

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATED STATEMENTS OF INCOME
(UNAUDITED)

<i>(In millions)</i>	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2020	2019	2020	2019
REVENUES	\$ 313	\$ 296	\$ 638	\$ 581
OPERATING EXPENSES:				
Other operating expenses	41	48	75	93
Provision for depreciation	60	54	119	106
Amortization/deferral of regulatory assets/liabilities, net	4	4	7	7
General taxes	54	50	113	99
Total operating expenses	159	156	314	305
OPERATING INCOME	154	140	324	276
OTHER INCOME (EXPENSE):				
Miscellaneous income, net	1	6	4	6
Pension and OPEB mark-to-market adjustment	—	—	(19)	—
Interest expense	(48)	(46)	(95)	(84)
Capitalized financing costs	9	7	17	15
Total other expense	(38)	(33)	(93)	(63)
INCOME BEFORE INCOME TAXES	116	107	231	213
INCOME TAXES	24	21	48	40
NET INCOME	92	86	183	173
Income attributable to noncontrolling interest	16	13	31	28
EARNINGS AVAILABLE TO PARENT	\$ 76	\$ 73	\$ 152	\$ 145

**FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATED BALANCE SHEETS
(UNAUDITED)**

<i>(In millions)</i>	June 30, 2020	December 31, 2019
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 71	\$ 71
Receivables-		
Affiliated companies	68	64
Other, net of allowance for uncollectible accounts of \$3 in 2020 and \$4 in 2019	61	53
Notes receivable from affiliated companies	227	515
Prepaid taxes and other	20	20
	<u>447</u>	<u>723</u>
PROPERTY, PLANT AND EQUIPMENT:		
In service	9,455	9,114
Less — Accumulated provision for depreciation	1,809	1,722
	<u>7,646</u>	<u>7,392</u>
Construction work in progress	456	404
	<u>8,102</u>	<u>7,796</u>
OTHER PROPERTY AND INVESTMENTS:		
Investment in non-affiliated companies	18	18
Other	6	6
	<u>24</u>	<u>24</u>
DEFERRED CHARGES AND OTHER ASSETS:		
Goodwill	224	224
Accumulated deferred income tax benefits	—	1
Regulatory assets	2	2
Property taxes	105	227
Operating lease right-of-use asset	413	414
Other	8	8
	<u>752</u>	<u>876</u>
	<u>\$ 9,325</u>	<u>\$ 9,419</u>
LIABILITIES AND CAPITALIZATION		
CURRENT LIABILITIES:		
Short-term borrowings - affiliated companies	\$ 206	\$ 325
Accounts payable - affiliated companies	10	61
Accrued taxes	215	204
Accrued interest	56	54
Other	6	7
	<u>493</u>	<u>651</u>
CAPITALIZATION:		
Member's equity	1,055	1,055
Retained earnings	959	1,057
Total member's equity	<u>2,014</u>	<u>2,112</u>
Noncontrolling interest	782	751
Total equity	<u>2,796</u>	<u>2,863</u>
Long-term debt and other long-term obligations	4,095	3,846
	<u>6,891</u>	<u>6,709</u>
NONCURRENT LIABILITIES:		
Accumulated deferred income taxes	1,005	983
Property taxes	105	227
Regulatory liabilities	383	400
Noncurrent operating lease obligation	408	408
Other	40	40
	<u>1,941</u>	<u>2,058</u>
	<u>\$ 9,325</u>	<u>\$ 9,418</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED)

<i>(In millions)</i>	For the Six Months Ended June 30,	
	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	\$ 183	\$ 173
Adjustments to reconcile net income to net cash from operating activities-		
Depreciation and amortization	128	119
Pension and OPEB mark-to-market adjustment	19	—
Deferred income taxes and investment tax credits, net	18	17
Allowance for equity funds used during construction	(14)	(11)
Transmission revenue collections, net	4	—
Changes in current assets and liabilities-		
Receivables	(10)	(7)
Prepaid taxes and other current assets	—	3
Accounts payable	(71)	(16)
Accrued taxes	11	(30)
Accrued interest	2	7
Other	(16)	(5)
Net cash provided from operating activities	<u>254</u>	<u>250</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
New financing-		
Long-term debt	250	600
Short-term borrowings - affiliated companies, net	205	80
Redemptions and Repayments-		
Short-term borrowings - affiliated companies, net	(324)	(22)
Common stock dividend payments	(250)	—
Other	(2)	(6)
Net cash provided from (used for) financing activities	<u>(121)</u>	<u>652</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Property additions	(399)	(428)
Loans to affiliated companies, net	288	(450)
Asset removal costs	(22)	(31)
Other	—	(8)
Net cash used for investing activities	<u>(133)</u>	<u>(917)</u>
Net change in cash, cash equivalents, and restricted cash	—	(15)
Cash, cash equivalents, and restricted cash at beginning of period	<u>71</u>	<u>85</u>
Cash, cash equivalents, and restricted cash at end of period	<u>\$ 71</u>	<u>\$ 70</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF INCOME
(UNAUDITED)

For the Three Months Ended June 30, 2020	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
REVENUES	\$ —	\$ 193	\$ 60	\$ 60	\$ —	\$ —	\$ 313
OPERATING EXPENSES:							
Operation and maintenance expenses	—	27	3	11	—	—	41
Provision for depreciation	—	35	13	12	—	—	60
Amortization/deferral of regulatory assets/ liabilities, net	—	2	—	2	—	—	4
General taxes	—	50	4	—	—	—	54
Total operating expenses	—	114	20	25	—	—	159
OPERATING INCOME	—	79	40	35	—	—	154
OTHER INCOME (EXPENSE):							
Miscellaneous income, including net income from equity investees	87	1	—	—	—	(87)	1
Pension and OPEB mark-to-market adjustment	—	—	—	—	—	—	—
Interest expense	(19)	(16)	(6)	(7)	—	—	(48)
Capitalized financing costs	—	3	1	5	—	—	9
Total other income (expense)	68	(12)	(5)	(2)	—	(87)	(38)
INCOME BEFORE INCOME TAXES (BENEFITS)	68	67	35	33	—	(87)	116
INCOME TAXES (BENEFITS)	(8)	14	10	8	—	—	24
NET INCOME	76	53	25	25	—	(87)	92
Income attributable to noncontrolling interest	—	—	—	—	—	16	16
EARNINGS AVAILABLE TO PARENT	<u>\$ 76</u>	<u>53</u>	<u>\$ 25</u>	<u>\$ 25</u>	<u>\$ —</u>	<u>\$ (103)</u>	<u>\$ 76</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF INCOME
(UNAUDITED)

For the Three Months Ended June 30, 2019	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
REVENUES	\$ —	\$ 185	\$ 61	\$ 51	\$ —	\$ (1)	\$ 296
OPERATING EXPENSES:							
Operation and maintenance expenses	—	29	4	16	—	(1)	48
Provision for depreciation	—	32	13	9	—	—	54
Amortization/deferral of regulatory assets/ liabilities, net	—	2	—	2	—	—	4
General taxes	—	47	3	—	—	—	50
Total operating expenses	—	110	20	27	—	(1)	156
OPERATING INCOME	—	75	41	24	—	—	140
OTHER INCOME (EXPENSE):							
Miscellaneous income, net, including net income from equity investees	85	1	1	—	—	(81)	6
Pension and OPEB mark-to-market adjustment	—	—	—	—	—	—	—
Interest expense	(18)	(16)	(7)	(5)	—	—	(46)
Capitalized financing costs	—	3	1	3	—	—	7
Total other income (expense)	67	(12)	(5)	(2)	—	(81)	(33)
INCOME BEFORE INCOME TAXES (BENEFITS)	67	63	36	22	—	(81)	107
INCOME TAXES (BENEFITS)	(6)	13	8	6	—	—	21
NET INCOME	73	50	28	16	—	(81)	86
Income attributable to noncontrolling interest	—	—	—	—	—	13	13
EARNINGS AVAILABLE TO PARENT	<u>\$ 73</u>	<u>\$ 50</u>	<u>\$ 28</u>	<u>\$ 16</u>	<u>\$ —</u>	<u>\$ (94)</u>	<u>\$ 73</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF INCOME
(UNAUDITED)

For the Six Months Ended June 30, 2020	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
REVENUES	\$ —	\$ 397	\$ 125	\$ 117	\$ —	\$ (1)	\$ 638
OPERATING EXPENSES:							
Operation and maintenance expenses	—	50	6	20	—	(1)	75
Provision for depreciation	—	70	26	23	—	—	119
Amortization/deferral of regulatory assets/ liabilities, net	—	4	—	3	—	—	7
General taxes	—	106	7	—	—	—	113
Total operating expenses	—	230	39	46	—	(1)	314
OPERATING INCOME	—	167	86	71	—	—	324
OTHER INCOME (EXPENSE):							
Miscellaneous income, including net income from equity investees	174	2	—	1	—	(173)	4
Pension and OPEB mark-to-market adjustment	—	(12)	(2)	(5)	—	—	(19)
Interest expense	(37)	(32)	(13)	(13)	—	—	(95)
Capitalized financing costs	—	7	1	9	—	—	17
Total other income (expense)	137	(35)	(14)	(8)	—	(173)	(93)
INCOME BEFORE INCOME TAXES (BENEFITS)	137	132	72	63	—	(173)	231
INCOME TAXES (BENEFITS)	(15)	27	20	16	—	—	48
NET INCOME	152	105	52	47	—	(173)	183
Income attributable to noncontrolling interest	—	—	—	—	—	31	31
EARNINGS AVAILABLE TO PARENT	<u>\$ 152</u>	<u>\$ 105</u>	<u>\$ 52</u>	<u>\$ 47</u>	<u>\$ —</u>	<u>\$ (204)</u>	<u>\$ 152</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF INCOME
(UNAUDITED)

For the Six Months Ended June 30, 2019	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
REVENUES	\$ —	\$ 360	\$ 121	\$ 101	\$ —	\$ (1)	\$ 581
OPERATING EXPENSES:							
Operation and maintenance expenses	—	54	8	32	—	(1)	93
Provision for depreciation	—	63	25	18	—	—	106
Amortization/deferral of regulatory assets/ liabilities, net	—	4	—	3	—	—	7
General taxes	—	92	7	—	—	—	99
Total operating expenses	—	213	40	53	—	(1)	305
OPERATING INCOME	—	147	81	48	—	—	276
OTHER INCOME (EXPENSE):							
Miscellaneous income, net, including net income from equity investees	163	1	1	—	—	(159)	6
Pension and OPEB mark-to-market adjustment	—	—	—	—	—	—	—
Interest expense	(30)	(31)	(13)	(10)	—	—	(84)
Capitalized financing costs	—	6	1	8	—	—	15
Total other income (expense)	133	(24)	(11)	(2)	—	(159)	(63)
INCOME BEFORE INCOME TAXES (BENEFITS)	133	123	70	46	—	(159)	213
INCOME TAXES (BENEFITS)	(12)	25	16	11	—	—	40
NET INCOME	145	98	54	35	—	(159)	173
Income attributable to noncontrolling interest	—	—	—	—	—	28	28
EARNINGS AVAILABLE TO PARENT	\$ 145	\$ 98	\$ 54	\$ 35	\$ —	\$ (187)	\$ 145

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING BALANCE SHEETS
(UNAUDITED)

As of June 30, 2020	FET	ATSI	TRAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
ASSETS							
CURRENT ASSETS:							
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ 71	\$ —	\$ 71
Receivables-							
Affiliated companies	23	6	20	17	2	—	68
Other	—	30	21	10	—	—	61
Notes receivable from affiliated companies	109	—	8	110	—	—	227
Prepaid taxes and other	—	4	14	2	—	—	20
	<u>132</u>	<u>40</u>	<u>63</u>	<u>139</u>	<u>73</u>	<u>—</u>	<u>447</u>
PROPERTY, PLANT AND EQUIPMENT:							
In service	—	5,252	2,192	2,011	—	—	9,455
Less — Accumulated provision for depreciation	—	1,162	270	377	—	—	1,809
	<u>—</u>	<u>4,090</u>	<u>1,922</u>	<u>1,634</u>	<u>—</u>	<u>—</u>	<u>7,646</u>
Construction work in progress	—	187	47	222	—	—	456
	<u>—</u>	<u>4,277</u>	<u>1,969</u>	<u>1,856</u>	<u>—</u>	<u>—</u>	<u>8,102</u>
OTHER PROPERTY AND INVESTMENTS:							
Investment in affiliated companies	3,490	—	—	—	—	(3,490)	—
Investment in non-affiliated companies	—	—	—	—	18	—	18
Other	1	—	5	—	—	—	6
	<u>3,491</u>	<u>—</u>	<u>5</u>	<u>—</u>	<u>18</u>	<u>(3,490)</u>	<u>24</u>
DEFERRED CHARGES AND OTHER ASSETS:							
Goodwill	—	—	—	224	—	—	224
Accumulated deferred income tax benefits	21	—	—	—	—	(21)	—
Regulatory assets	—	—	—	—	2	—	2
Property taxes	—	105	—	—	—	—	105
Operating lease right-of-use asset	—	413	—	—	—	—	413
Other	—	6	1	1	—	—	8
	<u>21</u>	<u>524</u>	<u>1</u>	<u>225</u>	<u>2</u>	<u>(21)</u>	<u>752</u>
	<u>\$ 3,644</u>	<u>\$ 4,841</u>	<u>\$ 2,038</u>	<u>\$ 2,220</u>	<u>\$ 93</u>	<u>\$ (3,511)</u>	<u>\$ 9,325</u>
LIABILITIES AND CAPITALIZATION							
CURRENT LIABILITIES:							
Short-term borrowings - affiliated companies	\$ 115	\$ 90	\$ —	\$ —	\$ 1	\$ —	\$ 206
Accounts payable - affiliated companies	—	7	1	2	—	—	10
Accrued taxes	—	197	17	1	—	—	215
Accrued interest	28	21	2	5	—	—	56
Other	—	6	—	—	—	—	6
	<u>143</u>	<u>321</u>	<u>20</u>	<u>8</u>	<u>1</u>	<u>—</u>	<u>493</u>
CAPITALIZATION:							
Member's equity	1,055	1,267	926	1,183	89	(3,465)	1,055
Retained earnings	959	691	61	54	1	(807)	959
Total member's equity	<u>2,014</u>	<u>1,958</u>	<u>987</u>	<u>1,237</u>	<u>90</u>	<u>(4,272)</u>	<u>2,014</u>
Noncontrolling interest	—	—	—	—	—	782	782
Total equity	<u>2,014</u>	<u>1,958</u>	<u>987</u>	<u>1,237</u>	<u>90</u>	<u>(3,490)</u>	<u>2,796</u>
Long-term debt and other long-term obligations	1,487	1,290	623	695	—	—	4,095
	<u>3,501</u>	<u>3,248</u>	<u>1,610</u>	<u>1,932</u>	<u>90</u>	<u>(3,490)</u>	<u>6,891</u>
NONCURRENT LIABILITIES:							
Accumulated deferred income taxes	—	520	271	234	1	(21)	1,005
Property taxes	—	105	—	—	—	—	105
Regulatory liabilities	—	206	132	44	1	—	383
Noncurrent operating lease obligation	—	408	—	—	—	—	408
Other	—	33	5	2	—	—	40
	<u>—</u>	<u>1,272</u>	<u>408</u>	<u>280</u>	<u>2</u>	<u>(21)</u>	<u>1,941</u>
	<u>\$ 3,644</u>	<u>\$ 4,841</u>	<u>\$ 2,038</u>	<u>\$ 2,220</u>	<u>\$ 93</u>	<u>\$ (3,511)</u>	<u>\$ 9,325</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING BALANCE SHEETS
(UNAUDITED)

As of December 31, 2019	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
ASSETS							
CURRENT ASSETS:							
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ 71	\$ —	\$ 71
Receivables-							
Affiliated companies	24	3	19	16	3	(1)	64
Other	—	24	21	8	—	—	53
Notes receivable from affiliated companies	422	93	—	—	—	—	515
Prepaid taxes and other	—	3	13	4	—	—	20
	<u>446</u>	<u>123</u>	<u>53</u>	<u>28</u>	<u>74</u>	<u>(1)</u>	<u>723</u>
PROPERTY, PLANT AND EQUIPMENT:							
In service	—	5,075	2,189	1,850	—	—	9,114
Less — Accumulated provision for depreciation	—	1,113	249	360	—	—	1,722
	<u>—</u>	<u>3,962</u>	<u>1,940</u>	<u>1,490</u>	<u>—</u>	<u>—</u>	<u>7,392</u>
Construction work in progress	—	185	19	200	—	—	404
	<u>—</u>	<u>4,147</u>	<u>1,959</u>	<u>1,690</u>	<u>—</u>	<u>—</u>	<u>7,796</u>
OTHER PROPERTY AND INVESTMENTS:							
Investment in affiliated companies	3,172	—	—	—	—	(3,172)	—
Investment in non-affiliated companies	—	—	—	—	18	—	18
Other	1	—	5	—	—	—	6
	<u>3,173</u>	<u>—</u>	<u>5</u>	<u>—</u>	<u>18</u>	<u>(3,172)</u>	<u>24</u>
DEFERRED CHARGES AND OTHER ASSETS:							
Goodwill	—	—	—	224	—	—	224
Accumulated deferred income tax benefits	8	—	—	—	—	(7)	1
Regulatory assets	—	—	—	—	2	—	2
Property taxes	—	221	6	—	—	—	227
Operating lease right-of-use asset	—	414	—	—	—	—	414
Other	—	6	1	1	—	—	8
	<u>8</u>	<u>641</u>	<u>7</u>	<u>225</u>	<u>2</u>	<u>(7)</u>	<u>876</u>
	<u>\$ 3,627</u>	<u>\$ 4,911</u>	<u>\$ 2,024</u>	<u>\$ 1,943</u>	<u>\$ 94</u>	<u>\$ (3,180)</u>	<u>\$ 9,419</u>
LIABILITIES AND CAPITALIZATION							
CURRENT LIABILITIES:							
Short-term borrowings - affiliated companies	\$ —	\$ —	\$ 39	\$ 285	\$ 1	\$ —	\$ 325
Accounts payable - affiliated companies	—	41	10	11	—	(1)	61
Accrued taxes	—	188	16	—	—	—	204
Accrued interest	28	22	2	2	—	—	54
Other	—	7	—	—	—	—	7
	<u>28</u>	<u>258</u>	<u>67</u>	<u>298</u>	<u>1</u>	<u>(1)</u>	<u>651</u>
CAPITALIZATION:							
Member's equity	1,055	1,267	926	918	89	(3,200)	1,055
Retained earnings	1,057	706	9	7	1	(723)	1,057
Total member's equity	<u>2,112</u>	<u>1,973</u>	<u>935</u>	<u>925</u>	<u>90</u>	<u>(3,923)</u>	<u>2,112</u>
Noncontrolling interest	—	—	—	—	—	751	751
Total equity	<u>2,112</u>	<u>1,973</u>	<u>935</u>	<u>925</u>	<u>90</u>	<u>(3,172)</u>	<u>2,863</u>
Long-term debt and other long-term obligations	1,487	1,290	622	447	—	—	3,846
	<u>3,599</u>	<u>3,263</u>	<u>1,557</u>	<u>1,372</u>	<u>90</u>	<u>(3,172)</u>	<u>6,709</u>
NONCURRENT LIABILITIES:							
Accumulated deferred income taxes	—	500	268	221	1	(7)	983
Property taxes	—	221	6	—	—	—	227
Regulatory liabilities	—	228	121	50	1	—	400
Noncurrent operating lease obligation	—	408	—	—	—	—	408
Other	—	33	5	2	—	—	40
	<u>—</u>	<u>1,390</u>	<u>400</u>	<u>273</u>	<u>2</u>	<u>(7)</u>	<u>2,058</u>
	<u>\$ 3,627</u>	<u>\$ 4,911</u>	<u>\$ 2,024</u>	<u>\$ 1,943</u>	<u>\$ 93</u>	<u>\$ (3,180)</u>	<u>\$ 9,418</u>

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF CASH FLOWS
(UNAUDITED)

For the Six Months Ended June 30, 2020	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
<i>(In millions)</i>							
CASH FLOWS FROM OPERATING ACTIVITIES:							
Net income	\$ 152	\$ 105	\$ 52	\$ 47	\$ —	\$ (173)	\$ 183
Adjustments to reconcile net income to net cash from operating activities-							
Depreciation and amortization	—	76	26	26	—	—	128
Pension and OPEB mark-to-market adjustment	—	12	2	5	—	—	19
Deferred income taxes and investment tax credits, net	(13)	17	4	10	—	—	18
Allowance for funds used during construction	—	(6)	(1)	(7)	—	—	(14)
Transmission revenue collections, net	—	(12)	7	9	—	—	4
Equity earnings of subsidiaries	(173)	—	—	—	—	173	—
Dividends received from equity investees	120	—	—	—	—	(120)	—
Changes in current assets and liabilities-							
Receivables	1	(7)	(1)	(3)	1	(1)	(10)
Prepaid taxes and other current assets	—	(1)	(1)	2	—	—	—
Accounts payable	—	(46)	(11)	(15)	—	1	(71)
Accrued taxes	—	9	1	1	—	—	11
Accrued interest	—	(1)	—	3	—	—	2
Other	—	(11)	—	(4)	(1)	—	(16)
Net cash provided from (used for) operating activities	87	135	78	74	—	(120)	254
CASH FLOWS FROM FINANCING ACTIVITIES:							
New financing-							
Long-term debt	—	—	—	250	—	—	250
Short-term borrowings - affiliated companies, net	115	90	—	—	—	—	205
Redemptions and repayments							
Short-term borrowings - affiliated companies, net	—	—	(39)	(285)	—	—	(324)
Parent company equity contribution	—	—	—	265	—	(265)	—
Common stock dividend payments	(250)	(120)	—	—	—	120	(250)
Other	—	—	—	(2)	—	—	(2)
Net cash provided from (used for) financing activities	(135)	(30)	(39)	228	—	(145)	(121)
CASH FLOWS FROM INVESTING ACTIVITIES:							
Property additions	—	(185)	(31)	(183)	—	—	(399)
Loans to affiliated companies, net	313	93	(8)	(110)	—	—	288
Investment in subsidiary	(265)	—	—	—	—	265	—
Asset removal costs	—	(13)	—	(9)	—	—	(22)
Net cash provided from (used for) investing activities	48	(105)	(39)	(302)	—	265	(133)
Net change in cash, cash equivalents and restricted cash							
Cash, cash equivalents, and restricted cash at beginning of period	—	—	—	—	71	—	71
Cash, cash equivalents, and restricted cash at end of period	\$ —	\$ —	\$ —	\$ —	\$ 71	\$ —	\$ 71

FIRSTENERGY TRANSMISSION, LLC
CONSOLIDATING STATEMENTS OF CASH FLOWS
(UNAUDITED)

For the Six Months Ended June 30, 2019	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
CASH FLOWS FROM OPERATING ACTIVITIES:							
Net income	\$ 145	\$ 98	\$ 54	\$ 35	\$ —	\$ (159)	\$ 173
Adjustments to reconcile net income to net cash from operating activities-							
Depreciation and amortization	—	70	28	21	—	—	119
Deferred income taxes and investment tax credits, net	(11)	17	—	11	—	—	17
Allowance for funds used during construction	—	(4)	(1)	(6)	—	—	(11)
Transmission revenue collections, net	—	8	(4)	(4)	—	—	—
Equity earnings of subsidiaries	(159)	—	—	—	—	159	—
Changes in current assets and liabilities-							
Receivables	—	(1)	(3)	(2)	(1)	—	(7)
Prepaid taxes and other current assets	—	1	1	—	1	—	3
Accounts payable	—	2	—	(1)	(17)	—	(16)
Accrued taxes	—	(30)	—	—	—	—	(30)
Accrued interest	6	1	—	—	—	—	7
Other	—	(7)	1	(1)	2	—	(5)
Net cash provided from (used for) operating activities	(19)	155	76	53	(15)	—	250
CASH FLOWS FROM FINANCING ACTIVITIES:							
New financing-							
Long-term debt	500	100	—	—	—	—	600
Short-term borrowings - affiliated companies	—	—	—	80	—	—	80
Redemptions and repayments-							
Short-term borrowings - affiliated companies	(11)	—	(11)	—	—	—	(22)
Other	(6)	—	—	—	—	—	(6)
Net cash provided from (used for) financing activities	483	100	(11)	80	—	—	652
CASH FLOWS FROM INVESTING ACTIVITIES:							
Property additions	—	(214)	(19)	(195)	—	—	(428)
Loans to affiliated companies, net	(464)	(26)	(46)	86	—	—	(450)
Asset removal costs	—	(15)	—	(16)	—	—	(31)
Other	—	—	—	(8)	—	—	(8)
Net cash used for investing activities	(464)	(255)	(65)	(133)	—	—	(917)
Net change in cash, cash equivalents and restricted cash	—	—	—	—	(15)	—	(15)
Cash, cash equivalents, and restricted cash at beginning of period	—	—	—	—	85	—	85
Cash, cash equivalents, and restricted cash at end of period	\$ —	\$ —	\$ —	\$ —	\$ 70	\$ —	\$ 70