MONTHLY SERVICER CERTIFICATE

Pursuant to <u>Section 4.01(d)(ii)</u> of the Phase-In-Recovery Property Servicing Agreement, dated as of June 20, 2013 (the "<u>Servicing Agreement</u>"), between The Toledo Edison Company, as servicer (the "<u>Servicer</u>") and TE Funding LLC, the Servicer does hereby certify as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement.

For the Period: June 1, 2014 through June 30, 2014

- 1. Billings:
- a) Monthly kWh Consumption: 918,034,310 kWh
- b) Applicable Phase-In-Recovery Charge: (¢ / kWh)

Rate RS	0.0256
Rate GS	0.0256
Rate GP	0.0256
Rate GSU	0.0256
Rate GT	0.0256
Rate STL	0.0256
Rate TRF	0.0256
Rate POL	0.0256

- c) Total Phase-In-Recovery Charge Amount Billed (less expected charge-offs) this Month:
 \$ 232,517.38
- d) Cumulative Phase-In-Recovery Charge Amount Billed (less expected charge-offs) this Remittance Period: \$ 1,346,485.01
- 2. Remittances:
- a) Total Amount Remitted this Month: \$165,553.54
- b) Cumulative Amount Remitted this Remittance Period: \$1,210,131.31
- 3. Draws on Subaccounts:
- a) Excess Funds Subaccount Draw Amount this Month: \$0
- b) Cumulative Excess Funds Subaccount Draw Amount this Remittance Period (net of funding): \$0

- c) Capital Subaccount Draw Amount this Month: \$0
- d) Cumulative Capital Subaccount Draw Amount this Remittance Period (net of funding): \$74,108.55

Executed as of this 15th day of July 2014.

THE TOLEDO EDISON COMPANY, as Servicer

Ву:

Name: Steven R. Staub

Title: Vice President and Treasurer