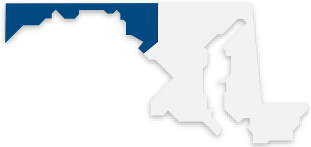
MD Base Rate Case Summary

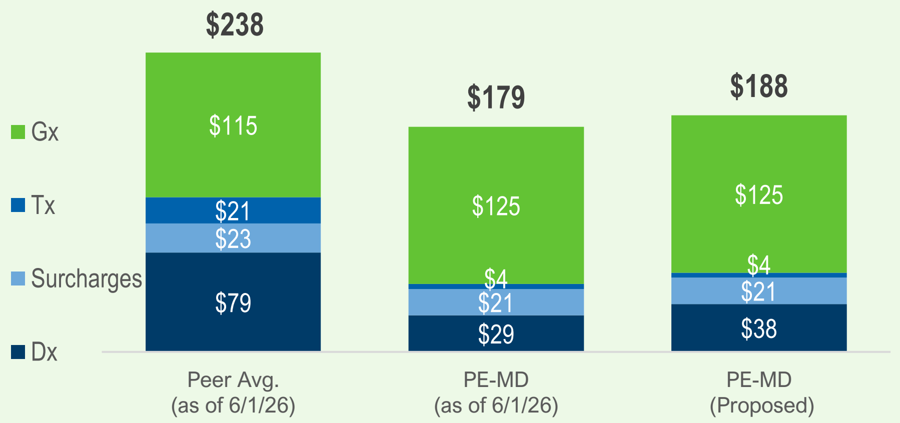
Filed 9/4/26 (Case No: 9904)



Key Statistics		
	Current	**Filed**
Distribution Rate Base	$682M	$864M
Return on Equity	9.5%	10.6%
Cap Structure (Debt / Equity)	47% / 53%	46% / 54%
Test Year (12 months ended)	Dec. 2022	March 2026
Net Revenue Increase: $53M		

Commitment to Affordability

Average Residential Bills (1,000 kWh usage)



Filed PE-MD rates 20% below peer avg.

Filing Summary

Rate adjustment supports reliability investments, ongoing vegetation management, and inspections of lines, poles and substations, while keeping rates affordable for customers

Key Components

- Revenue increase of $53M supports an increase in rate base of $182M since the prior base rate case
- Includes recovery of EV, Electric School Bus, Battery Storage and Storm deferral balances
- Enhanced Reliability Initiative (ERI) program, requesting surcharge recovery of incremental costs to base line reliability spend for grid modernization, infrastructure improvement, and off-corridor vegetation reliability optimization
- Represents total bill increase of 5.3% for residential customers and 4.5% overall increase