TRANS-ALLEGHENY INTERSTATE LINE COMPANY

UNAUDITED FINANCIAL STATEMENTS

FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2026 AND 2025

TRANS-ALLEGHENY INTERSTATE LINE COMPANY
STATEMENTS OF INCOME
Unaudited

(In millions)	For the Three Months Ended June 30, 2026	For the Three Months Ended June 30, 2025	For the Six Months Ended June 30, 2026	For the Six Months Ended June 30, 2025
REVENUES	$ 61	$ 62	$ 128	$ 133
OPERATING EXPENSES:				
Other operating expenses	9	8	15	17
Provision for depreciation	14	15	29	30
General taxes	3	3	7	7
Total operating expenses	26	26	51	54
OPERATING INCOME	35	36	77	79
OTHER INCOME (EXPENSE):				
Miscellaneous income, net	1	5	1	6
Interest expense	(8)	(11)	(16)	(17)
Capitalized financing costs	1	1	2	2
Total other expense	(6)	(5)	(13)	(9)
INCOME BEFORE INCOME TAXES	29	31	64	70
INCOME TAXES	8	8	17	19
NET INCOME	$ 21	$ 23	$ 47	$ 51

TRANS-ALLEGHENY INTERSTATE LINE COMPANY
BALANCE SHEETS
Unaudited

(In millions, except share amounts)	June 30, 2026	December 31, 2025
ASSETS		
CURRENT ASSETS:		
Receivables-		
Affiliated companies	$ 4	$ 7
Other	22	21
Notes receivable from affiliated companies	38	23
Prepaid taxes and other	12	14
	76	65
PROPERTY, PLANT AND EQUIPMENT:		
In service	2,476	2,465
Less — Accumulated provision for depreciation	524	505
	1,952	1,960
Construction work in progress	52	42
	2,004	2,002
DEFERRED CHARGES AND OTHER ASSETS:		
Property taxes	—	6
Other	9	8
	9	14
TOTAL ASSETS	$ 2,089	$ 2,081
LIABILITIES AND EQUITY		
CURRENT LIABILITIES:		
Accounts payable - affiliated companies	$ 6	$ 3
Accrued taxes	20	25
Accrued interest	14	14
	40	42
NONCURRENT LIABILITIES:		
Long-term debt and other long-term obligations	595	594
Accumulated deferred income taxes, net	358	355
Regulatory liabilities	189	184
Property taxes	—	6
	1,142	1,139
TOTAL LIABILITIES	1,182	1,181
COMMON STOCKHOLDER'S EQUITY:		
Common stock and other paid-in capital, $1 par value, 5,000 shares authorized - 1,000 shares outstanding	891	891
Retained earnings	16	9
COMMON STOCKHOLDER'S TOTAL EQUITY	907	900
TOTAL LIABILITIES AND COMMON STOCKHOLDER'S EQUITY	$ 2,089	$ 2,081

TRANS-ALLEGHENY INTERSTATE LINE COMPANY
STATEMENTS OF CASH FLOWS
Unaudited

	For the Six Months Ended June 30,	
(In millions)	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	$ 47	$ 51
Adjustments to reconcile net income to net cash from operating activities-		
Depreciation and amortization	30	30
Deferred income taxes, net	3	—
Transmission revenue collections, net	1	11
Allowance for funds used during construction - equity	(2)	(1)
Changes in current assets and liabilities-		
Receivables	2	3
Prepaid taxes and other current assets	2	2
Accounts payable - affiliated companies	1	9
Accrued taxes	(5)	6
Accrued interest	—	4
Other	—	(1)
Net cash provided from operating activities	79	114
CASH FLOWS FROM INVESTING ACTIVITIES:		
Capital investments	(23)	(28)
Loans to affiliated companies, net	(15)	(4)
Asset removal costs	(1)	(1)
Other	—	(1)
Net cash used for investing activities	(39)	(34)
CASH FLOWS FROM FINANCING ACTIVITIES:		
New financing-		
Long-term debt	—	600
Redemptions and repayments-		
Long-term debt	—	(625)
Common stock dividend payments	(40)	(50)
Other	—	(5)
Net cash used for financing activities	(40)	(80)
Net change in cash and cash equivalents	—	—
Cash and cash equivalents at beginning of period	—	—
Cash and cash equivalents at end of period	$ —	$ —
SUPPLEMENTAL CASH FLOW INFORMATION:		
Significant non-cash transactions:		
Accrued capital investments	$ 4	$ 4