OHIO EDISON COMPANY AND SUBSIDIARIES

UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2026 AND 2025

OHIO EDISON COMPANY AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME
Unaudited

(In millions)	For the Three Months Ended June 30, 2026	For the Three Months Ended June 30, 2025	For the Six Months Ended June 30, 2026	For the Six Months Ended June 30, 2025
REVENUES:				
Electric sales	$ 334	$ 351	$ 657	$ 714
Excise and gross receipts tax collections	21	20	45	44
Total revenues	355	371	702	758
OPERATING EXPENSES:				
Purchased power	74	58	166	125
Other operating expenses	160	169	367	346
Provision for depreciation	37	36	73	72
Deferral of regulatory assets, net	(30)	(7)	(145)	(21)
General taxes	54	55	114	112
Total operating expenses	295	311	575	634
OPERATING INCOME	60	60	127	124
OTHER INCOME (EXPENSE):				
Miscellaneous income, net	6	4	11	9
Interest expense	(24)	(23)	(47)	(46)
Capitalized financing costs	2	2	5	4
Total other expense	(16)	(17)	(31)	(33)
INCOME BEFORE INCOME TAXES	44	43	96	91
INCOME TAXES	6	7	14	15
NET INCOME	$ 38	$ 36	$ 82	$ 76
COMPREHENSIVE INCOME	$ 38	$ 36	$ 82	$ 76

OHIO EDISON COMPANY AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
Unaudited

(In millions, except share amounts)	June 30, 2026	December 31, 2025
ASSETS		
CURRENT ASSETS:		
Restricted cash	$ 6	$ 6
Receivables -		
Customers	183	173
Less — Allowance for uncollectible customer receivables	6	7
	177	166
Affiliated companies	100	93
Other, net of allowance for uncollectible accounts of $3 in 2026 and $4 in 2025	34	28
Notes receivable from affiliated companies	16	11
Prepaid taxes and other	2	6
	335	310
PROPERTY, PLANT AND EQUIPMENT:		
In service	4,650	4,520
Less — Accumulated provision for depreciation	1,858	1,818
	2,792	2,702
Construction work in progress	188	204
	2,980	2,906
INVESTMENTS AND OTHER NONCURRENT ASSETS:		
Regulatory assets	54	—
Property taxes	46	114
Investments	87	86
Other	98	81
	285	281
TOTAL ASSETS	$ 3,600	$ 3,497
LIABILITIES AND COMMON STOCKHOLDER'S EQUITY		
CURRENT LIABILITIES:		
Currently payable long-term debt	$ 9	$ 9
Short-term borrowings -		
Affiliated companies	—	38
Other	75	—
Accounts payable -		
Affiliated companies	2	19
Other	65	56
Accrued taxes	137	131
Accrued interest	26	26
Other	81	83
	395	362
NONCURRENT LIABILITIES:		
Long-term debt and other long-term obligations	1,285	1,289
Accumulated deferred income taxes, net	402	377
Asset retirement obligations	23	33
Retirement benefits	19	20
Regulatory liabilities	—	119
Property taxes	66	137
Other	114	98
	1,909	2,073
TOTAL LIABILITIES	2,304	2,435
COMMON STOCKHOLDER'S EQUITY:		
Common stock, without par value, 175,000,000 shares authorized - 60 shares outstanding	1,181	1,029
Accumulated other comprehensive loss	(8)	(8)
Retained earnings	123	41
TOTAL COMMON STOCKHOLDER'S EQUITY	1,296	1,062
TOTAL LIABILITIES AND COMMON STOCKHOLDER'S EQUITY	$ 3,600	$ 3,497

OHIO EDISON COMPANY AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
Unaudited

(In millions)	For the Six Months Ended June 30, 2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	$ 82	$ 76
Adjustments to reconcile net income to net cash from operating activities-		
Depreciation and amortization	40	52
Charges associated with changes in ARO	(10)	—
Deferred income taxes and investment tax credits, net	18	—
Employee benefit costs, net	(4)	(3)
Changes in current assets and liabilities-		
Receivables	(24)	12
Prepaid taxes and other current assets	4	2
Accounts payable	(7)	(3)
Accrued taxes	2	(3)
Accrued interest	—	2
Ohio settlement customer restitution and refunds	(113)	—
Other current liabilities	(7)	(3)
Collateral, net	1	3
Employee benefit plan funding and related payments	(1)	(1)
Other	3	—
Net cash provided from (used for) operating activities	(16)	134
CASH FLOWS FROM INVESTING ACTIVITIES:		
Capital investments	(145)	(120)
Loans to affiliated companies, net	(5)	—
Asset removal costs	(16)	(11)
Other	(1)	(2)
Net cash used for investing activities	(167)	(133)
CASH FLOWS FROM FINANCING ACTIVITIES:		
New financing-		
Long-term debt	—	300
Short-term borrowings - other, net	75	—
Redemptions and repayments-		
Long-term debt	(4)	(4)
Short-term borrowings - affiliated companies, net	(38)	(45)
Short-term borrowings - other, net	—	(250)
Equity contribution from parent	150	—
Other	—	(2)
Net cash provided from (used for) financing activities	183	(1)
Net change in cash, cash equivalents, and restricted cash	—	—
Cash, cash equivalents, and restricted cash at beginning of period	6	7
Cash, cash equivalents, and restricted cash at end of period	$ 6	$ 7
SUPPLEMENTAL CASH FLOW INFORMATION:		
Significant non-cash transactions:		
Accrued capital investments	$ 10	$ 15