MID-ATLANTIC INTERSTATE TRANSMISSION, LLC

UNAUDITED FINANCIAL STATEMENTS

FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2026 AND 2025

MID-ATLANTIC INTERSTATE TRANSMISSION, LLC
STATEMENTS OF INCOME
Unaudited

(In millions)	For the Three Months Ended June 30, 2026	For the Three Months Ended June 30, 2025	For the Six Months Ended June 30, 2026	For the Six Months Ended June 30, 2025
REVENUES	$ 150	$ 114	$ 289	$ 246
OPERATING EXPENSES:				
Other operating expenses	29	20	56	58
Provision for depreciation	27	23	53	46
Total operating expenses	56	43	109	104
OPERATING INCOME	94	71	180	142
OTHER INCOME (EXPENSE):				
Miscellaneous income, net	1	1	3	2
Interest expense	(19)	(16)	(37)	(31)
Capitalized financing costs	10	9	21	17
Total other expense	(8)	(6)	(13)	(12)
INCOME BEFORE INCOME TAXES	86	65	167	130
INCOME TAXES	20	15	39	30
NET INCOME	$ 66	$ 50	$ 128	$ 100

MID-ATLANTIC INTERSTATE TRANSMISSION, LLC
BALANCE SHEETS
Unaudited

(In millions)	June 30, 2026	December 31, 2025
ASSETS		
CURRENT ASSETS:		
Receivables -		
Affiliated companies	$ —	$ 3
Other	25	23
Notes receivable from affiliated companies	257	21
Prepaid taxes and other	1	3
	283	50
PROPERTY, PLANT AND EQUIPMENT:		
In service	4,449	4,225
Less — Accumulated provision for depreciation	555	545
	3,894	3,680
Construction work in progress	661	569
	4,555	4,249
DEFERRED CHARGES AND OTHER ASSETS:		
Goodwill	224	224
Other	6	9
	230	233
TOTAL ASSETS	$ 5,068	$ 4,532
LIABILITIES AND EQUITY		
CURRENT LIABILITIES:		
Short-term borrowings	$ —	$ 150
Accounts payable - affiliated companies	91	78
Accrued taxes	3	8
Accrued interest	18	16
Other	6	7
	118	259
NONCURRENT LIABILITIES:		
Long-term debt and other long-term obligations	1,722	1,474
Accumulated deferred income taxes, net	478	434
Regulatory liabilities	24	16
Other	1	2
	2,225	1,926
TOTAL LIABILITIES	2,343	2,185
EQUITY:		
Members' equity -		
Membership Interest A	1,832	1,582
Membership Interest B	746	746
Retained earnings	147	19
TOTAL EQUITY	2,725	2,347
TOTAL LIABILITIES AND EQUITY	$ 5,068	$ 4,532

MID-ATLANTIC INTERSTATE TRANSMISSION, LLC
STATEMENTS OF CASH FLOWS
Unaudited

(In millions)	For the Six Months Ended June 30, 2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	$ 128	$ 100
Adjustments to reconcile net income to net cash from operating activities-		
Depreciation and amortization	53	46
Deferred income taxes and investment tax credits, net	36	23
Transmission revenue collections, net	23	25
Allowance for funds used during construction - equity	(16)	(13)
Changes in current assets and liabilities-		
Receivables	1	(1)
Prepaid taxes and other current assets	2	1
Accounts payable - affiliated companies	3	1
Accrued taxes	(5)	(3)
Accrued interest	2	—
Other current liabilities	(1)	—
Other	2	6
Net cash provided from operating activities	228	185
CASH FLOWS FROM INVESTING ACTIVITIES:		
Capital investments	(313)	(343)
Loans to affiliated companies, net	(236)	(17)
Asset removal costs	(27)	(25)
Net cash used for investing activities	(576)	(385)
CASH FLOWS FROM FINANCING ACTIVITIES:		
New financing-		
Long-term debt	250	200
Redemptions and repayments-		
Short-term borrowings - other, net	(150)	—
Equity contribution from FET	250	—
Other	(2)	—
Net cash provided from financing activities	348	200
Net change in cash and cash equivalents	—	—
Cash and cash equivalents at beginning of period	—	—
Cash and cash equivalents at end of period	$ —	$ —
SUPPLEMENTAL CASH FLOW INFORMATION:		
Significant non-cash transactions:		
Accrued capital investments	$ 74	$ 65