

**MID-ATLANTIC INTERSTATE TRANSMISSION, LLC**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025**

**MID-ATLANTIC INTERSTATE TRANSMISSION, LLC**  
**STATEMENTS OF OPERATIONS**  
Unaudited

<i>(In millions)</i>	For the Three Months Ended March 31,	
	2026	2025
<b>REVENUES</b>	\$ 139	\$ 132
<b>OPERATING EXPENSES:</b>		
Other operating expenses	27	38
Provision for depreciation	26	23
Total operating expenses	53	61
<b>OPERATING INCOME</b>	86	71
<b>OTHER INCOME (EXPENSE):</b>		
Miscellaneous income, net	2	1
Interest expense	(18)	(15)
Capitalized financing costs	11	8
Total other expense	(5)	(6)
<b>INCOME BEFORE INCOME TAXES</b>	81	65
<b>INCOME TAXES</b>	19	15
<b>NET INCOME</b>	\$ 62	\$ 50

**MID-ATLANTIC INTERSTATE TRANSMISSION, LLC**  
**BALANCE SHEETS**  
Unaudited

<i>(In millions)</i>	March 31, 2026	December 31, 2025
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Receivables -		
Affiliated companies	\$ —	\$ 3
Other	25	23
Notes receivable from affiliated companies	91	21
Prepaid taxes and other	1	3
	<u>117</u>	<u>50</u>
<b>PROPERTY, PLANT AND EQUIPMENT:</b>		
In service	4,256	4,225
Less — Accumulated provision for depreciation	547	545
	<u>3,709</u>	<u>3,680</u>
Construction work in progress	696	569
	<u>4,405</u>	<u>4,249</u>
<b>DEFERRED CHARGES AND OTHER ASSETS:</b>		
Goodwill	224	224
Other	6	9
	<u>230</u>	<u>233</u>
<b>TOTAL ASSETS</b>	<u>\$ 4,752</u>	<u>\$ 4,532</u>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES:</b>		
Short-term borrowings	\$ —	\$ 150
Accounts payable - affiliated companies	100	78
Accrued taxes	2	8
Accrued interest	23	16
Other	5	7
	<u>130</u>	<u>259</u>
<b>NONCURRENT LIABILITIES:</b>		
Long-term debt and other long-term obligations	1,474	1,474
Accumulated deferred income taxes, net	460	434
Regulatory liabilities	28	16
Other	1	2
	<u>1,963</u>	<u>1,926</u>
<b>TOTAL LIABILITIES</b>	<u>2,093</u>	<u>2,185</u>
<b>EQUITY:</b>		
Members' equity -		
Membership Interest A	1,832	1,582
Membership Interest B	746	746
Retained earnings	81	19
<b>TOTAL EQUITY</b>	<u>2,659</u>	<u>2,347</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>\$ 4,752</u>	<u>\$ 4,532</u>

**MID-ATLANTIC INTERSTATE TRANSMISSION, LLC**  
**STATEMENTS OF CASH FLOWS**  
Unaudited

<i>(In millions)</i>	For the Three Months Ended March 31,	
	2026	2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net income	\$ 62	\$ 50
Adjustments to reconcile net income to net cash from operating activities-		
Depreciation and amortization	26	23
Deferred income taxes and investment tax credits, net	22	12
Transmission revenue collections, net	16	3
Allowance for funds used during construction - equity	(8)	(6)
Changes in current assets and liabilities-		
Receivables	1	1
Prepaid taxes and other current assets	2	1
Accounts payable - affiliated companies	8	7
Accrued taxes	(6)	(1)
Accrued interest	7	10
Other current liabilities	(3)	—
Other	4	(1)
Net cash provided from operating activities	131	99
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Capital investments	(145)	(138)
Loans to affiliated companies, net	(70)	5
Asset removal costs	(16)	(11)
Net cash used for investing activities	(231)	(144)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
New financing-		
Short-term borrowings - affiliated companies, net	—	45
Redemptions and repayments-		
Short-term borrowings - other, net	(150)	—
Equity contribution from FET	250	—
Net cash provided from financing activities	100	45
Net change in cash and cash equivalents	—	—
Cash and cash equivalents at beginning of period	—	—
Cash and cash equivalents at end of period	\$ —	\$ —
<b>SUPPLEMENTAL CASH FLOW INFORMATION:</b>		
Significant non-cash transactions:		
Accrued capital investments	\$ 81	\$ 69