

TRANS-ALLEGHENY INTERSTATE LINE COMPANY
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024

TRANS-ALLEGHENY INTERSTATE LINE COMPANY
STATEMENTS OF INCOME
UNAUDITED

<i>(In millions)</i>	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2025	2024	2025	2024
REVENUES	\$ 67	\$ 68	\$ 200	\$ 208
OPERATING EXPENSES:				
Other operating expenses	7	10	24	24
Provision for depreciation	14	15	44	44
General taxes	4	3	11	11
Total operating expenses	25	28	79	79
OPERATING INCOME	42	40	121	129
OTHER INCOME (EXPENSE):				
Miscellaneous income, net	—	2	6	—
Interest expense	(8)	(6)	(25)	(19)
Capitalized financing costs	1	1	3	2
Total other expense	(7)	(3)	(16)	(17)
INCOME BEFORE INCOME TAXES	35	37	105	112
INCOME TAXES	10	10	29	31
NET INCOME	\$ 25	\$ 27	\$ 76	\$ 81

TRANS-ALLEGHENY INTERSTATE LINE COMPANY
BALANCE SHEETS
UNAUDITED

<i>(In millions, except share amounts)</i>	September 30, 2025	December 31, 2024
ASSETS		
CURRENT ASSETS:		
Receivables-		
Affiliated companies	\$ 7	\$ 8
Other	21	24
Notes receivable from affiliated companies	101	73
Prepaid taxes and other	16	15
	<u>145</u>	<u>120</u>
PROPERTY, PLANT AND EQUIPMENT:		
In service	2,444	2,420
Less — Accumulated provision for depreciation	493	460
	<u>1,951</u>	<u>1,960</u>
Construction work in progress	49	35
	<u>2,000</u>	<u>1,995</u>
DEFERRED CHARGES AND OTHER ASSETS:		
Property taxes	6	6
Other	8	10
	<u>14</u>	<u>16</u>
TOTAL ASSETS	<u><u>\$ 2,159</u></u>	<u><u>\$ 2,131</u></u>
LIABILITIES AND EQUITY		
CURRENT LIABILITIES:		
Currently payable long-term debt	\$ —	\$ 625
Accounts payable - affiliated companies	6	—
Accrued taxes	31	23
Accrued interest	6	2
	<u>43</u>	<u>650</u>
NONCURRENT LIABILITIES:		
Long-term debt and other long-term obligations	595	—
Accumulated deferred income taxes, net	353	355
Regulatory liabilities	183	167
Property taxes	6	6
	<u>1,137</u>	<u>528</u>
TOTAL LIABILITIES	<u>1,180</u>	<u>1,178</u>
EQUITY:		
Common stockholder's equity-		
Common stock and other paid-in capital, \$1 par value, 5,000 shares authorized - 1,000 shares outstanding	943	943
Retained earnings	36	10
TOTAL EQUITY	<u>979</u>	<u>953</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 2,159</u></u>	<u><u>\$ 2,131</u></u>

TRANS-ALLEGHENY INTERSTATE LINE COMPANY
STATEMENTS OF CASH FLOWS
UNAUDITED

<i>(In millions)</i>	For the Nine Months Ended September 30,	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	\$ 76	\$ 81
Adjustments to reconcile net income to net cash from operating activities-		
Depreciation and amortization	44	39
Deferred income taxes, net	—	40
Transmission revenue collections, net	8	13
Allowance for funds used during construction - equity	(2)	(2)
Changes in current assets and liabilities-		
Receivables	4	—
Prepaid taxes and other current assets	(1)	(2)
Accounts payable - affiliated companies	8	4
Accrued taxes	8	—
Accrued interest	4	6
Other	2	(2)
Net cash provided from operating activities	151	177
CASH FLOWS FROM INVESTING ACTIVITIES:		
Capital investments	(41)	(29)
Loans to affiliated companies, net	(28)	(85)
Asset removal costs	(1)	—
Other	—	1
Net cash used for investing activities	(70)	(113)
CASH FLOWS FROM FINANCING ACTIVITIES:		
New financing-		
Long-term debt	600	—
Redemptions and repayments-		
Long-term debt	(625)	—
Common stock dividend payments	(50)	(64)
Other	(6)	—
Net cash used for financing activities	(81)	(64)
Net change in cash and cash equivalents	—	—
Cash and cash equivalents at beginning of period	—	—
Cash and cash equivalents at end of period	\$ —	\$ —
SUPPLEMENTAL CASH FLOW INFORMATION:		
Significant non-cash transactions:		
Accrued capital investments	\$ 4	\$ 7