

**FIRSTENERGY PENNSYLVANIA ELECTRIC COMPANY AND SUBSIDIARIES**  
**UNAUDITED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024**

**FIRSTENERGY PENNSYLVANIA ELECTRIC COMPANY AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME**  
**UNAUDITED**

| <i>(In millions)</i>                              | For the Three Months Ended<br>September 30, |               | For the Nine Months Ended<br>September 30, |               |
|---|---|---------------|--|---------------|
|   | 2025  | 2024          | 2025                                       | 2024          |
| <b>REVENUES:</b>                                  |   |               |  |               |
| Electric sales                                    | \$ 1,073                                    | \$ 939        | \$ 3,023                                   | \$ 2,780      |
| Excise tax collections                            | 66  | 57            | 186  | 170           |
| Total revenues                                    | 1,139                                       | 996           | 3,209                                      | 2,950         |
| <b>OPERATING EXPENSES:</b>                        |   |               |  |               |
| Purchased power                                   | 529   | 453           | 1,436                                      | 1,350         |
| Other operating expenses                          | 225   | 242           | 770  | 722           |
| Provision for depreciation                        | 81  | 81            | 238  | 243           |
| Amortization (deferral) of regulatory assets, net | 32  | (24)          | (50)                                       | (32)          |
| General taxes                                     | 73  | 65            | 208  | 190           |
| Total operating expenses                          | 940   | 817           | 2,602                                      | 2,473         |
| <b>OPERATING INCOME</b>                           | 199   | 179           | 607  | 477           |
| <b>OTHER INCOME (EXPENSE):</b>                    |   |               |  |               |
| Miscellaneous income, net                         | 16  | 22            | 52   | 80            |
| Interest expense                                  | (53)  | (57)          | (160)                                      | (177)         |
| Capitalized financing costs                       | 4   | 4             | 10   | 9             |
| Total other expense                               | (33)  | (31)          | (98)                                       | (88)          |
| <b>INCOME BEFORE INCOME TAXES</b>                 | 166   | 148           | 509  | 389           |
| <b>INCOME TAXES</b>                               | 32  | 37            | 114  | 91            |
| <b>NET INCOME</b>                                 | <u>\$ 134</u>                               | <u>\$ 111</u> | <u>\$ 395</u>                              | <u>\$ 298</u> |
| <b>STATEMENTS OF COMPREHENSIVE INCOME</b>         |   |               |  |               |
| <b>NET INCOME</b>                                 | <u>\$ 134</u>                               | <u>\$ 111</u> | <u>\$ 395</u>                              | <u>\$ 298</u> |
| <b>OTHER COMPREHENSIVE LOSS:</b>                  |   |               |  |               |
| Pension and OPEB prior service costs              | (1)   | —             | (1)  | (1)           |
| Other comprehensive loss                          | (1)   | —             | (1)  | (1)           |
| Income tax benefits on other comprehensive loss   | —   | —             | —  | —             |
| Other comprehensive loss, net of tax              | (1)   | —             | (1)  | (1)           |
| <b>COMPREHENSIVE INCOME</b>                       | <u>\$ 133</u>                               | <u>\$ 111</u> | <u>\$ 394</u>                              | <u>\$ 297</u> |

**FIRSTENERGY PENNSYLVANIA ELECTRIC COMPANY AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**UNAUDITED**

| <i>(In millions, except share amounts)</i>   | September 30,<br>2025 | December 31,<br>2024 |
|--|-----------------------|----------------------|
| <b>ASSETS</b>  |                       |                      |
| <b>CURRENT ASSETS:</b>   |                       |                      |
| Receivables -  |                       |                      |
| Customers  | \$ 625                | \$ 629               |
| Less — Allowance for uncollectible customer receivables  | 29                    | 28                   |
|  | 596                   | 601                  |
| Affiliated companies   | 149                   | 217                  |
| Other, net of allowance for uncollectible accounts of \$1 in 2024  | 52                    | 59                   |
| Notes receivable from affiliated companies   | —                     | 5                    |
| Prepaid taxes and other  | 54                    | 15                   |
|  | 851                   | 897                  |
| <b>PROPERTY, PLANT AND EQUIPMENT:</b>  |                       |                      |
| In service   | 11,685                | 11,167               |
| Less — Accumulated provision for depreciation  | 3,273                 | 3,171                |
|  | 8,412                 | 7,996                |
| Construction work in progress  | 339                   | 294                  |
|  | 8,751                 | 8,290                |
| <b>DEFERRED CHARGES AND OTHER ASSETS:</b>  |                       |                      |
| Goodwill   | 962                   | 962                  |
| Regulatory assets  | 120                   | 34                   |
| Investments  | 14                    | 13                   |
| Prepaid pension and OPEB costs   | 81                    | 61                   |
| Other  | 141                   | 118                  |
|  | 1,318                 | 1,188                |
| <b>TOTAL ASSETS</b>  | <b>\$ 10,920</b>      | <b>\$ 10,375</b>     |
| <b>LIABILITIES AND EQUITY</b>  |                       |                      |
| <b>CURRENT LIABILITIES:</b>  |                       |                      |
| Currently payable long-term debt   | \$ 300                | \$ —                 |
| Short-term borrowings - affiliated companies   | 107                   | —                    |
| Accounts payable -   |                       |                      |
| Affiliated companies   | 76                    | 58                   |
| Other  | 271                   | 279                  |
| Accrued taxes  | 46                    | 18                   |
| Accrued interest   | 45                    | 44                   |
| Customer deposits  | 128                   | 119                  |
| Other  | 90                    | 101                  |
|  | 1,063                 | 619                  |
| <b>NONCURRENT LIABILITIES:</b>   |                       |                      |
| Long-term debt and other long-term obligations   | 3,433                 | 3,730                |
| Accumulated deferred income taxes, net   | 1,611                 | 1,536                |
| Retirement benefits  | 9                     | 9                    |
| Other  | 311                   | 302                  |
|  | 5,364                 | 5,577                |
| <b>TOTAL LIABILITIES</b>   | <b>6,427</b>          | <b>6,196</b>         |
| <b>EQUITY:</b>   |                       |                      |
| Common stockholder's equity-   |                       |                      |
| Common stock and other paid-in capital, \$25 subscription price, 1,000 shares authorized, 1,000 shares outstanding | 2,632                 | 2,627                |
| Accumulated other comprehensive loss   | (8)                   | (7)                  |
| Retained earnings  | 1,869                 | 1,559                |
| <b>TOTAL EQUITY</b>  | <b>4,493</b>          | <b>4,179</b>         |
| <b>TOTAL LIABILITIES AND EQUITY</b>  | <b>\$ 10,920</b>      | <b>\$ 10,375</b>     |

**FIRSTENERGY PENNSYLVANIA ELECTRIC COMPANY AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**UNAUDITED**

| <i>(In millions)</i>   | For the Nine Months Ended<br>September 30, |        |
|--|--|--------|
|  | 2025                                       | 2024   |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                               |  |        |
| Net income   | \$ 395                                     | \$ 298 |
| Adjustments to reconcile net income to net cash from operating activities- |  |        |
| Depreciation, amortization and impairments                                 | 188  | 212    |
| Charges associated with increase in ARO                                    | —  | 19     |
| Deferred income taxes and investment tax credits, net                      | 43   | 22     |
| Employee benefit costs, net  | (21)                                       | (24)   |
| Change in current assets and liabilities -                                 |  |        |
| Receivables  | 80   | 33     |
| Prepaid taxes and other current assets                                     | (39)                                       | (48)   |
| Accounts payable   | (14)                                       | (8)    |
| Accrued taxes  | 28   | (51)   |
| Accrued interest   | 1  | 6      |
| Customer deposits  | 9  | 5      |
| Other current liabilities  | (12)                                       | (1)    |
| Collateral, net  | (7)  | 14     |
| Employee benefit plan funding and related payments                         | (4)  | (5)    |
| Other  | (12)                                       | 23     |
| Net cash provided from operating activities                                | 635  | 495    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                               |  |        |
| Capital investments  | (591)                                      | (453)  |
| Loans to affiliated companies, net   | 5  | 215    |
| Asset removal costs  | (70)                                       | (46)   |
| Other  | (1)  | (1)    |
| Net cash used for investing activities                                     | (657)                                      | (285)  |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>                               |  |        |
| New financing-   |  |        |
| Short-term borrowings, net   | 107  | —      |
| Common stock dividend payments   | (85)                                       | (210)  |
| Net cash provided from (used for) financing activities                     | 22   | (210)  |
| Net change in cash, cash equivalents, and restricted cash                  | —  | —      |
| Cash, cash equivalents, and restricted cash at beginning of period         | —  | —      |
| Cash, cash equivalents, and restricted cash at end of period               | \$ —                                       | \$ —   |
| <b>SUPPLEMENTAL CASH FLOW INFORMATION:</b>                                 |  |        |
| Significant non-cash transactions:   |  |        |
| Accrued capital investments  | \$ 51                                      | \$ 22  |