MP and PE-WV CPCN[1] and Siting Certificate Order Summary

Filed 2/13/26; Order Issued 11/17/26 (Docket Number: 26-0108-E-CN)



Order Summary

Mon Power (MP) and Potomac Edison (PE-WV) reached a major milestone with regulatory approval to build 1,200 MW combined cycle gas turbine (CCGT) facility in Maidsville, WV, and 70 MW of utility scale solar across 3 locations in WV. This investment will support meaningful economic development, help meet increasing demand, and provide long-term benefits to our WV customers.

Key Statistics

	Total (CCGT / Solar)
Total Investment[2]	$2.7B ($2.5B / $0.2B)
Contract Model	Engineer, Procure, Construct (EPC)
Location	Maidsville, WV (CCGT) Various in WV[3] (Solar)
Operational Date	12/31/2031 (CCGT), 2027-2030 (Solar)
MP Cap Structure	50% Debt / 50% Equity
MP Allowed ROE	9.8%

Key Components

- Order consistent with our expectations
- New generation surcharge provides:
  - Cash recovery of AFUDC on CWIP while the projects are under development / construction
  - Transition to recovery in base rates once the projects are placed in-service and approved through a base rate case
  - Cost allocation and rate design will be considered as part of the initial surcharge filing
- Long-term gas supply contract costs recovered through the annual ENEC filing
- Ability to contract with new large load (NLL) customers that protect non-NLL customers against subsidizing the rate base of serving the NLL
- Seeking low interest loan with the Department of Energy (DOE)
  - Could provide customer savings of ~$217M for each $1B of guaranteed loan over the 30-year term

Next Steps

- Gas supply and contract expected to signed in 4Q26
- EPC contract expected to be signed in 4Q26
- Site preparation work expected to commence in 1Q27
- Construction progress and cost updates notice filed annually in January

[1] Certificate of Public Convenience and Necessity (CPCN)
[2] Class Level 4 Cost Estimate
[3] Utility-scale solar to be located at the Davis, Wylie Ridge, and Valley Point locations

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