



Investor Update

August 2021



Forward Looking Statements

This document may contain certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. These statements may include, but are not limited to, statements regarding projections, forecasts, goals and plans of Premier Financial Corp. and its management, future movements of interests, loan or deposit production levels, future credit quality ratios, future strength in the market area, and growth projections. These statements do not describe historical or current facts and may be identified by words such as “intend,” “intent,” “believe,” “expect,” “estimate,” “target,” “plan,” “anticipate,” or similar words or phrases, or future or conditional verbs such as “will,” “would,” “should,” “could,” “might,” “may,” “can,” or similar verbs. There can be no assurances that the forward-looking statements included in this presentation will prove to be accurate. In light of the significant uncertainties in the forward-looking statements, the inclusion of such information should not be regarded as a representation by Premier or any other persons, that our objectives and plans will be achieved. Forward-looking statements involve numerous risks and uncertainties, any one or more of which could affect Premier’s business and financial results in future periods and could cause actual results to differ materially from plans and projections. These risks and uncertainties include, but not limited to: impacts from the novel coronavirus (COVID-19) pandemic on the economy, financial markets, our customers, and our business and results of operation; changes in interest rates; disruptions in the mortgage market; risks and uncertainties inherent in general and local banking, insurance and mortgage conditions; political uncertainty; uncertainty in U.S. fiscal or monetary policy; uncertainty concerning or disruptions relating to tensions surrounding the current socioeconomic landscape; competitive factors specific to markets in which Premier operates; increasing competition for financial products from other financial institutions and nonbank financial technology companies; legislative or regulatory rulemaking or actions; capital market conditions; security breaches or unauthorized disclosure of confidential customer or Company information; interruptions in the effective operation of information and transaction processing systems of Premier or Premier’s vendors and service providers; failures or delays in integrating or adopting new technology; the impact of the cessation of LIBOR interest rates and implementation of a replacement rate; and other risks and uncertainties detailed from time to time in our Securities and Exchange Commission (SEC) filings, including our Annual Report on Form 10-K for the year ended December 31, 2020. All forward-looking statements made in this presentation are based on information presently available to the management of Premier and speak only as of the date on which they are made. We assume no obligation to update any forward-looking statements, whether as a result of new information, future developments or otherwise, except as may be required by law.

Non-GAAP Measures

This communication contains certain non-GAAP financial measures of Premier determined by methods other than in accordance with generally accepted accounting principles. We use non-GAAP financial measures to provide meaningful supplemental information regarding our performance. We believe these non-GAAP measures are beneficial in assessing our operating results and related trends, and when planning and forecasting future periods. These non-GAAP disclosures should be considered in addition to, and not as a substitute for or preferable to, financial results determined in accordance with GAAP. The non-GAAP financial measures we use may differ from the non-GAAP financial measures other financial institutions use to measure their results of operations.

Premier Highlights

Key Executive Management



Gary Small

President & CEO
36 years experience, 7 at Premier

Mr. Small was appointed President and CEO of Premier Financial Corp. and Premier Bank by the Boards on April 1, 2021, after previously serving as President of each since January 31, 2020, as part of the UCFC merger. Small was named President and CEO of Home Savings and joined the UCFC Board in March 2014. Prior to joining UCFC, Mr. Small most recently served as Senior EVP - Chief Banking Officer for S&T Bank in Indiana, PA, with responsibility for their Wealth Management, Retail Banking and Insurance business groups. Mr. Small also served as EVP - Head of Regional Banking for Sky Financial Group and post merger with Huntington Bank, as Huntington Bank's EVP - Regional Banking Group President. Small also spent 20 years with National City Corporation, and a predecessor, Merchants National Corporation, in a number of senior operating and financial roles.



Paul Nungester

EVP, Chief Financial Officer
20 years experience, 3 at Premier

Mr. Nungester has been the Executive Vice President and Chief Financial Officer since May 2019. Prior to that, he served as Director of Finance and Accounting since joining the Company in July 2018. Before joining the Company, Mr. Nungester served as Senior Vice President and Controller at Welltower Inc. (NYSE: WELL), a real estate investment trust, where he served in various roles from 2001 until 2018 before joining Premier Bank. He is a graduate of John Carroll University and earned his MBA at The University of Toledo. Mr. Nungester is a Certified Public Accountant, Chartered Global Management Accountant and graduate of Deloitte's Next Generation CFO Academy.



Matthew Garrity

EVP, Chief Lending Officer &
Head of Residential Lending
32 years experience, 12 at Premier

Mr. Garrity has been Executive Vice President, Chief Lending Officer and Head of Residential Lending since January 2020 as part of the UCFC merger. Mr. Garrity was Executive Vice President with responsibility for Commercial Lending, Mortgage Lending and Credit Administration of Home Savings from 2013 through January 2020. Prior to that, he served as Senior Vice President and Chief Credit Officer, for Home Savings when he joined the company in 2009. Before joining Home Savings, Mr. Garrity served as Senior Vice President at National City from 2005 until 2007 managing Capital Markets Investment Banking, serving as Deputy Chief Credit Officer and Senior Portfolio Manager in the Cleveland, Ohio market.

Premier Financial Corp: Strong, Diversified & Differentiated



Unwavering Focus For Over 130 Years: Community Financial Services

\$7.6B
Assets

2.16% '21
PTPP ROA⁽¹⁾

22.69% '21
ROTE⁽¹⁾

\$1.3B
Wealth AUA

26.5% '21 Non
Int. Income/Revs

49.9% '21
Efficiency Ratio

1.57% ACL
+Marks/Loans⁽²⁾

Financial Highlights

Premier Financial Corp.

At or for the
Year To-Date
Jun 30, 2021

Total Assets (\$M)	\$7,594
Total Net Loans (Incl. HFS) (\$M)	\$5,476
Total Deposits (\$M)	\$6,291
PPP Loans (\$M)	\$287
Core ROAA ⁽¹⁾	1.96%
Noninterest Income / Operating Rev	26.53%
NPAs/ Assets	0.54%
NCOs/ Avg Loans	(0.02%)
ACL / Loans (exclu. PPP loans) ⁽²⁾	1.57%
TCE / TA (excluding PPP loans) ⁽³⁾	9.81%
Tangible Book Value Per Share ⁽³⁾	\$18.36

Note: Financial data is as of June 30, 2021 unless otherwise noted

(1) See Non-GAAP reconciliations on slide 43.

(2) Excludes \$287M of PPP Loans and includes \$8.0M of unamortized purchase accounting loan marks; See ACL detail on slide 41.

(3) Non-GAAP; TCE/TA excluding PPP loans calculated as (Tangible common equity \$683M / (Tangible assets \$7,249M – PPP loans \$287M)) = 9.81%; TBVPS calculated as (Tangible common equity \$683M / common shares outstanding 37.2M) = \$18.36.

premier  financial corp.

Subsidiaries



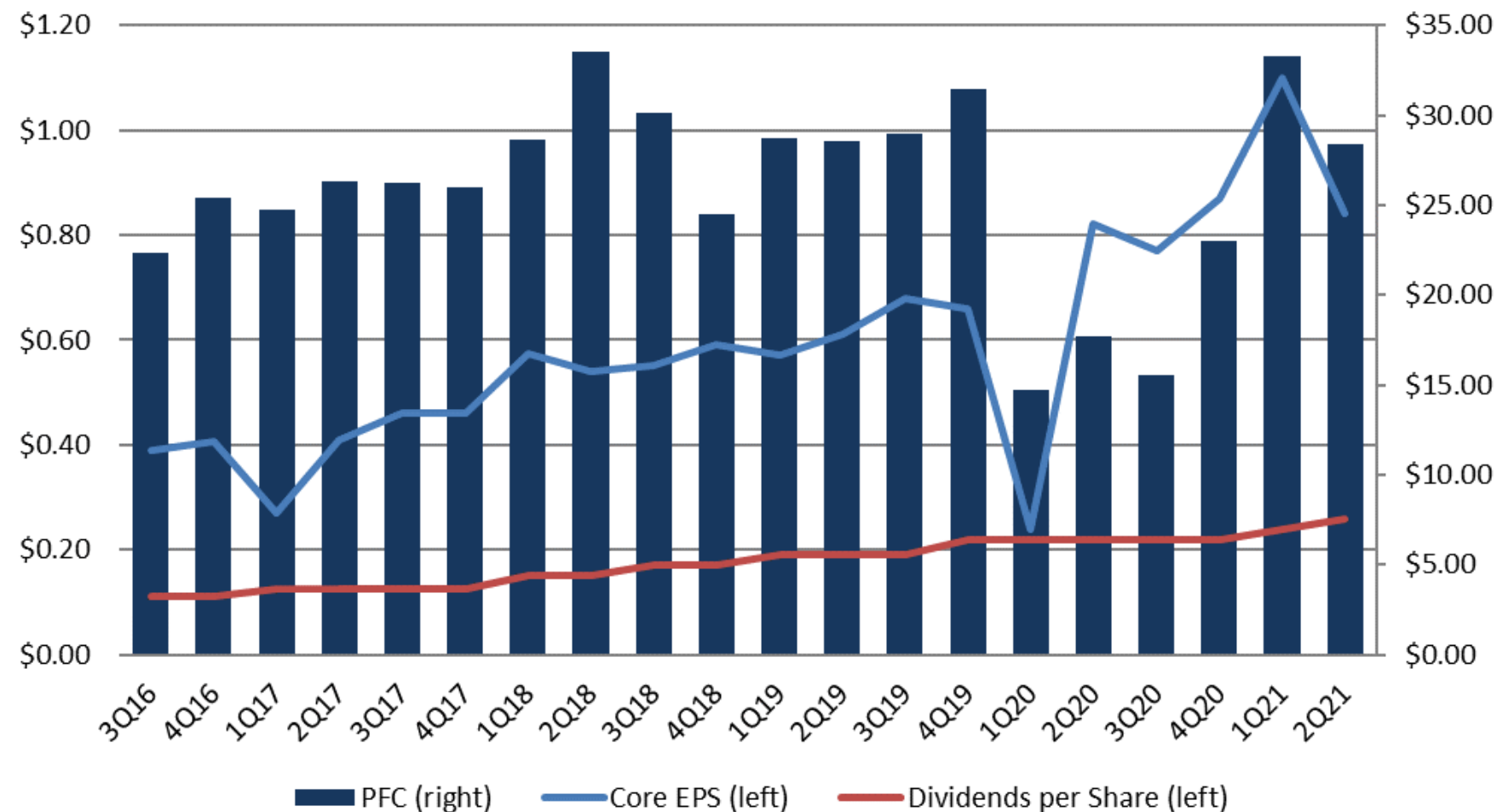
- 75 branches throughout northern Ohio, southeast Michigan, northeast Indiana and western Pennsylvania
- 12 loan production offices
- Wealth professionals serving each community banking branch
- Trust & Wealth Management services: \$3.3 million fees in 1H
- Premier Bank name symbolizes commitment to provide the best in community banking



- 10 locations throughout the bank's footprint
- \$8.9 million in fees & commissions for 1H
- Specializes in property & casualty and group health & life insurance



Core EPS, Dividends and Stock Price

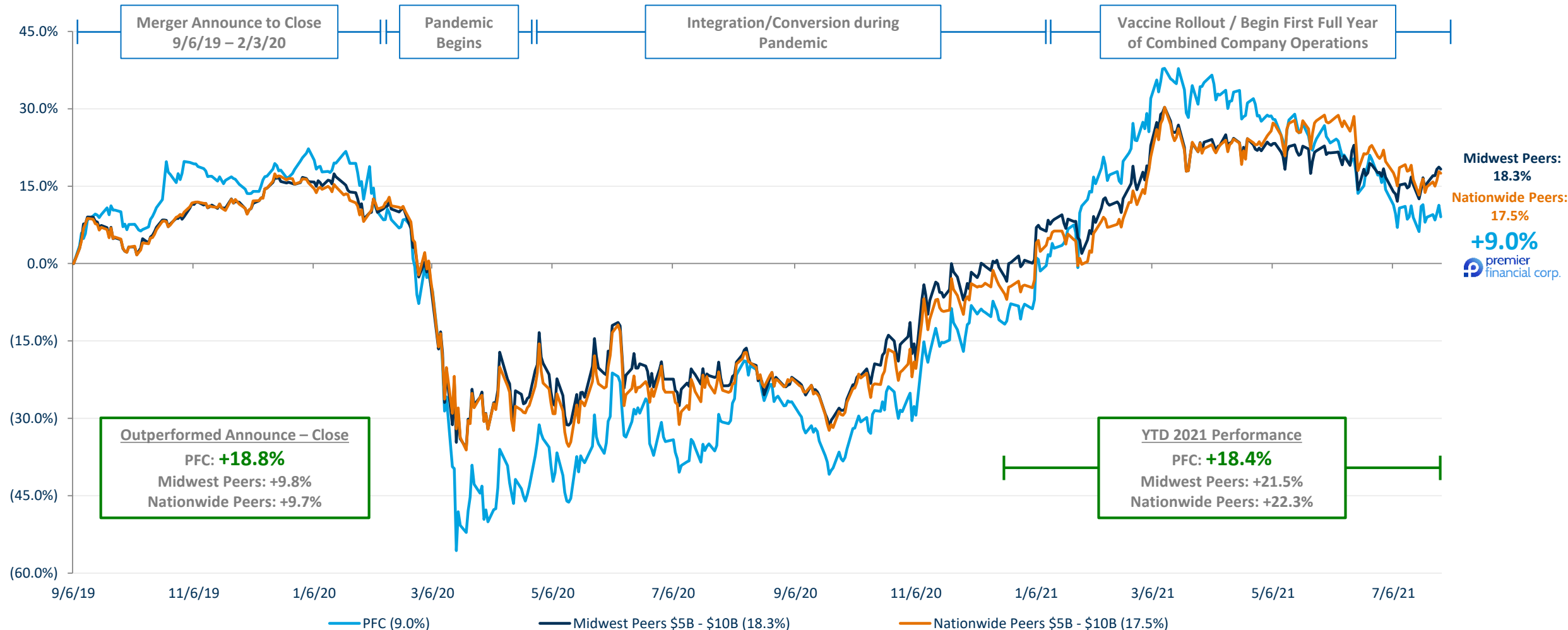


Increased dividend 42% to \$0.27 per share since 3rd quarter 2019

Solid Shareholder Returns



Total Shareholder Return Since Announcing Merger with United Community Financial Corp.



Positioned for Upside



		Nationwide Banks \$5B - \$10B(1)	
		Median	Top Quartile
MRQ⁽²⁾			
PTPP ROAA	1.90%	1.57%	1.80%
ROAA	1.67%	1.45%	1.60%
ROATCE	19.1%	15.5%	17.9%
Efficiency Ratio	52.0%	55.3%	51.4%
Net Interest Margin	3.34%	3.14%	3.29%
2022E Profitability⁽³⁾			
PTPP ROAA	1.83%	1.54%	1.75%
ROAA	1.34%	1.12%	1.26%
ROATCE	14.6%	11.7%	13.6%
Efficiency Ratio	51.1%	57.6%	55.0%
Net Interest Margin	3.21%	3.10%	3.35%
Market Information			
Current Price (7/30/21)	\$26.78	--	--
Price / '21E EPS ⁽³⁾	7.7x	11.1x	13.1x
Price / '22E EPS ⁽³⁾	9.2x	11.8x	14.3x
Current Dividend Yield	4.0%	2.6%	3.3%



PFC's '22 P/E Multiple is a ~22% discount to the peer median and ~36% discount to the top quartile.

PFC estimated share price would be ~\$34 at peer median and ~\$42 at top quartile.

Source: S&P Global Market Intelligence, FactSet and Company filings. Financial data as of most recent reported quarter. Market data as of 7/30/21. Returns based on core income that excludes extraordinary items, non-recurring items, gains/losses on sale of securities and amortization of intangibles. Efficiency defined as noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.

Note: Earnings multiples are designated "NM" if the multiple is less than 0.0x or greater than 30.0x.

(1) Peers include major exchange traded U.S. banks with \$5-\$10 billion in assets as of 3/31/21.

(2) PFC data per slide 43.

(3) Peer estimates are based on FactSet mean consensus. PFC estimates are based on average estimates per KBW, Piper Sandler and Raymond James.



Premier: A high-performing financial institution that generates above-average shareholder returns with upside potential

- Reputation of focusing on fundamentals and poised to generate above peer profitability long-term
- Favorably positioned for upside value versus peers
- Accomplished, focused management team driven to maintain their proven track record
- Balance sheet strength - strong ACL/Loans, attractive core deposit base and solid capital levels
- Diversified and high quality loan portfolio with a disciplined approach to lending
- Poised for growth in our balance sheet and geographic footprint
- Continued focused on customer and employee relations

Company Overview

Organizational Highlights



Franchise Positioned for Sustainable Growth

- Market leader across northern Ohio deeply rooted in the communities we have served since the 1890s
- Experienced, disciplined management team
- Healthy diversifications by line of business revenue sources, metro/geography mix and relationship/industry concentrations



Strong Core Earnings, Diversified Revenues*

- Generated ROATE of 22.70% and PTPP ROAA of 2.16% in first half of 2021
- Maintaining core efficiency ratio of less than 50%
- Non-interest income historically above 25% of operating revenues



Conservative Balance Sheet, High Capital, Significant Reserve Coverage

- Strong credit function, conservatively underwritten
- Quality loan portfolio with stable deposit base and low cost of deposits
- Capital levels significantly in excess of well capitalized minimums
- Robust bank-level liquidity

Skilled Senior Management Team



- Senior management team has an average of 30 years of industry experience and 9 years at Premier

Executive Leadership

- **Gary Small** - President & CEO
 - Years in Industry: (36), Years at Premier: (7)
- **Matthew Garrity** - Chief Lending Officer & Head of Residential Lending
 - Years in Industry: (32), Years at Premier: (12)
- **Sharon Davis** - Chief Human Resources Officer
 - Years in Industry: (16), Years at Premier: (6)
- **Dennis Rose** - Chief Operations Officer
 - Years in Industry: (25), Years at Premier: (25)
- **Tina Shaver** - Chief Risk Officer
 - Years in Industry: (35), Years at Premier: (<1)
- **Shannon Kuhl** - Chief Legal Officer
 - Years in Industry: (20), Years at Premier: (<1)
- **Varun Chandhok** - Chief Information Officer
 - Years in Industry: (22), Years at Premier: (<1)
- **Paul Nungester** - Chief Financial Officer
 - Years in Industry: (20), Years at Premier: (3)
- **Vince Liuzzi** - Chief Banking Officer & Head of Community Banking
 - Years in Industry: (38), Years at Premier: (2)
- **Timothy Harris** - Chief Credit Officer
 - Years in Industry: (41), Years at Premier: (21)
- **Mike Mulford** - Chief Credit Administration Officer
 - Years in Industry: (33), Years at Premier: (17)
- **Jim Cohen** - Deputy Chief Credit Officer
 - Years in Industry: (42), Years at Premier: (8)
- **Jennifer Scroggs** - Director of Wealth Management
 - Years in Industry: (15), Years at Premier: (4)
- **Nick Mehdikhan** - President of First Insurance Group
 - Years in Industry: (14), Years at Premier: (2)

Market Leadership

- **Gregory Allen** - Fort Wayne
 - Years in Industry: (33), Years at Premier: (23)
- **David Dygert** - Columbus
 - Years in Industry: (31), Years at Premier: (7)
- **Amy Hackenberg** - Northwest Central Ohio
 - Years in Industry: (25), Years at Premier: (6)
- **Donald Hayes** - Cleveland
 - Years in Industry: (42), Years at Premier: (2)
- **Frank Hierro** - Mahoning Valley
 - Years in Industry: (43), Years at Premier: (7)
- **Rick Hull** - Akron, Canton, Firelands
 - Years in Industry: (39), Years at Premier: (12)
- **Joel Jerger** - Toledo Metro
 - Years in Industry: (21), Years at Premier: (4)
- **James Williams** - Northwest Ohio / Southeast Michigan
 - Years in Industry: (30), Years at Premier: (23)

What It Means to be Powered by People



Client Driven

- **Comprehensive financial partners** providing smart solutions in commercial banking, insurance, residential lending and servicing, consumer lending, wealth management and traditional deposit accounts and services
- **Commitment to technology** to bring new convenience to banking and enhance the client experience



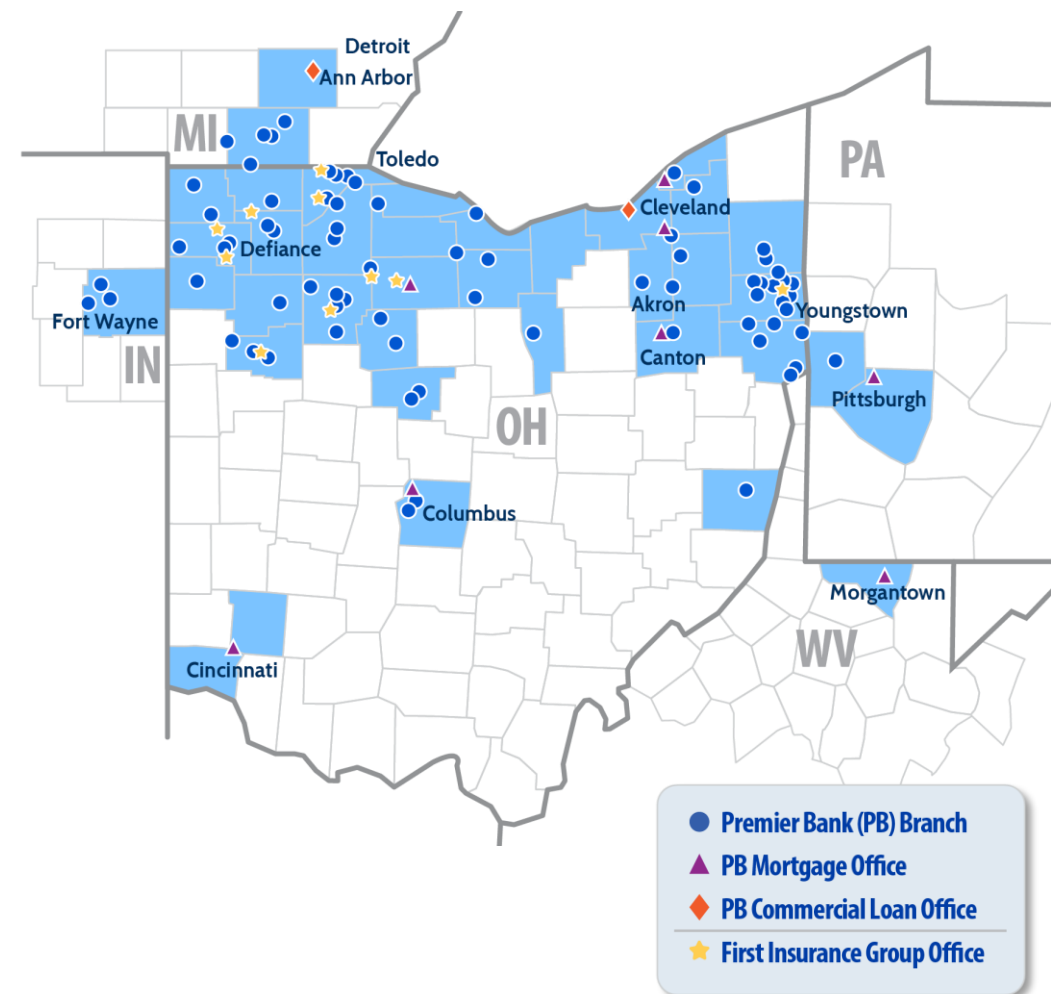
Locally Invested

- **Unique market structure** that keeps the people we serve at the center of what we do
- **Donated over \$1.7M** through the Bank and Foundation and **served 190+ non-profit organizations** to make our communities stronger in 2020
- **Educational partnerships** with schools, community organizations and businesses to share our expertise



Employee Focused

- **Culture-building initiatives** to support corporate mission, vision and core values
- **Employee-led committees** to enhance Employer of Choice initiatives including diversity and inclusion, flexibility and retention





- Positioned to outpace peers on long-term performance
- Evaluating expansion opportunities in terms of markets and lines of business within existing footprint
- Continued attention on process improvements and strengthening talent within the organization
- Enhancing products, services and technology while honoring our commitment to superior customer service, personalized financial solutions and unwavering community support
- Analyzing for cost savings opportunities, focusing on positive operating leverage and positioning ourselves as a “partner of choice” for M&A
- Prudent capital stewards that look to enhance shareholder value while maintaining appropriate levels for uncertain events



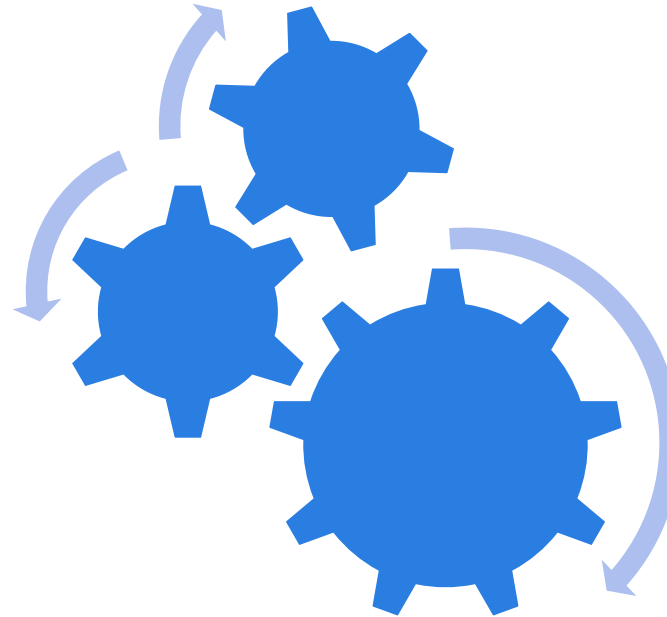
Strength

Maintain high asset quality and strong liquidity and capital ratios



Growth

Organic & acquisitions, targeting new markets, new relationships, and new products in established markets



Profitability

High performance objectives for revenue growth, expense control and positive operating leverage



Shareholder Value Enhancement

Prudent capital management supporting growth, dividend increases and share repurchases



- Demonstrating our core values in all interactions to create long-term, profitable relationships
- Continue to strengthen credit management including proactive customer outreach
- Enhancing customer experience through technology advancements
- Reaching more customers through continued digital channel development
- Growing our communities through our people
- Strengthening Trusted Advisor service delivery model



- **2021 KBW Bank Honor Roll**
 - Recognition of banks with more than \$500 million in total assets that consistently deliver exceptional growth
 - One of only 16 banks admitted from a 365 bank universe
- **2021 Hovde High-Performing Small-Cap Bank Class**
 - Recognition of banks with less than \$1 billion in market capitalization that operate with above-average banking fundamentals
 - One of only 30 banks admitted from a 291 bank universe
- **2021 S&P Global Market Intelligence Best-Performing Community Banks**
 - Analysis used and scored performance based on six financial metrics
 - Premier Bank ranked #18 amongst 168 qualifying \$3B-\$10B community banks for 2020 performance scores

Financial Highlights

Geographically Diverse Loan and Deposit Mix



Total Loans

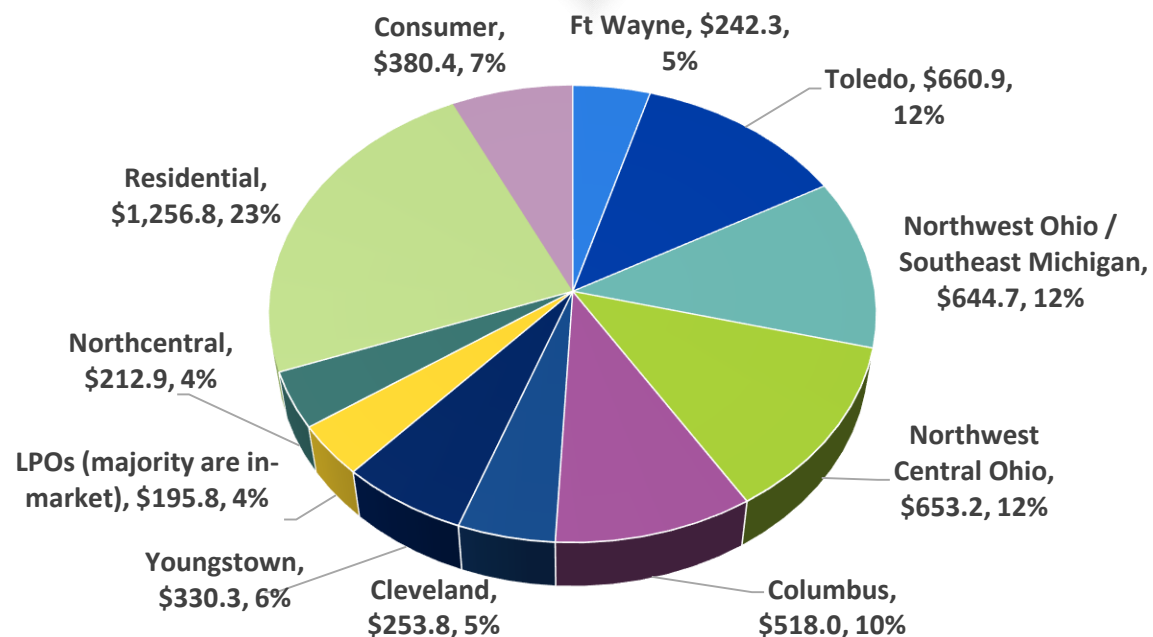
Growth from \$2.3B at 12/31/17
to \$5.3B at 6/30/21

Organic CAGR

7.7%

Organic CAGR ex PPP

4.7%



Includes \$287.2 million of PPP loans

Total Deposits

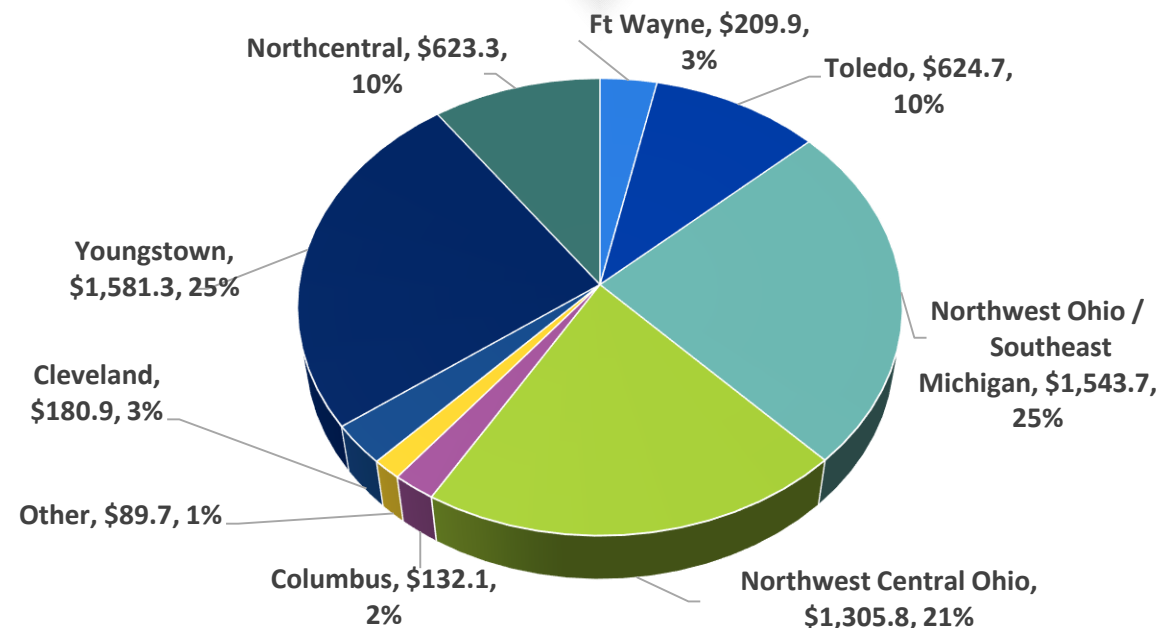
Growth from \$2.4B at 12/31/17
to \$6.3B at 6/30/21

Organic CAGR

16.9%

Adjusted CAGR

14.6%⁽¹⁾



At June 30, 2020, Ranked #1 or #2 market share in 8 of top 20 counties ⁽²⁾

(1) Adjusted to exclude all \$287.2M of PPP loans from deposit balances at 6/30/21

(2) Source: S&P Global Market Intelligence

Note: Financial data is as of June 30, 2021 unless otherwise noted

Financial Highlights Summary



(\$000s, except per share)	2016	2017	2018	2019	2020(1)	1Q21	2Q21	2021
GAAP Net Income (Loss)	\$28,843	\$32,268	\$46,249	\$49,370	\$63,077	\$40,996	\$31,385	\$72,381
Core Net Income (Loss)*	\$28,843	\$35,439	\$46,249	\$50,493	\$99,348	\$40,996	\$31,385	\$72,381
GAAP Earnings per Share	\$1.59	\$1.61	\$2.26	\$2.48	\$1.75	\$1.10	\$0.84	\$1.94
Core Earnings per Share*	\$1.59	\$1.77	\$2.26	\$2.53	\$2.76	\$1.10	\$0.84	\$1.94
GAAP Return on Average Assets	1.20%	1.13%	1.52%	1.50%	0.96%	2.27%	1.67%	1.96%
Core Return on Average Assets*	1.20%	1.24%	1.52%	1.54%	1.51%	2.27%	1.67%	1.96%
GAAP Return on Average Equity	10.10%	9.19%	12.03%	12.15%	7.02%	17.09%	12.50%	14.75%
Core Return on Average Equity*	10.10%	10.09%	13.03%	12.43%	11.06%	17.09%	12.50%	14.75%
GAAP Return on Average Tangible Equity	12.98%	12.68%	16.47%	16.27%	11.08%	26.60%	19.05%	22.70%
Core Return on Average Tangible Equity*	12.98%	13.93%	16.47%	16.64%	17.46%	26.60%	19.05%	22.70%
GAAP Non-Interest Expenses	\$70,981	\$85,308	\$89,330	\$97,084	\$165,170	\$38,803	\$38,375	\$77,178
Core Non-Interest Expenses*	\$70,981	\$81,294	\$89,330	\$95,662	\$144,278	\$38,803	\$38,375	\$77,178
GAAP Efficiency Ratio	62.10%	61.78%	60.24%	60.10%	57.32%	47.96%	52.02%	49.90%
Core Efficiency Ratio*	62.10%	58.87%	60.24%	59.22%	50.07%	47.96%	52.02%	49.90%
GAAP Pre-Tax Pre-Provision Income	\$41,992	\$51,444	\$58,133	\$63,521	\$123,519	\$43,985	\$35,789	\$79,773
Core Pre-Tax Pre-Provision Income*	\$41,992	\$55,458	\$58,133	\$64,943	\$143,004	\$43,985	\$35,789	\$79,773
GAAP PTPP Return on Average Assets	1.75%	1.80%	1.91%	1.93%	1.87%	2.43%	1.90%	2.16%
Core PTPP Return on Average Assets*	1.75%	1.94%	1.91%	1.98%	2.17%	2.43%	1.90%	2.16%

*Core items exclude the impact of acquisition related provision (CECL "double-dip") and other charges. 2020 core non-interest expense and efficiency ratio also excludes \$1.4M FHLB prepayment penalties. See Non-GAAP reconciliations on slide 43.

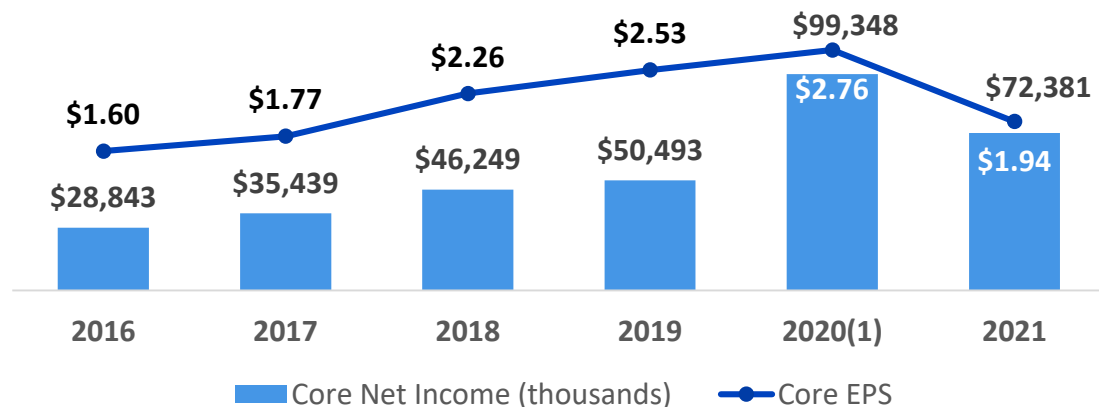
(1) 2020 excludes January results from UCFC given 1/31/20 merger close.

Strong Core Income

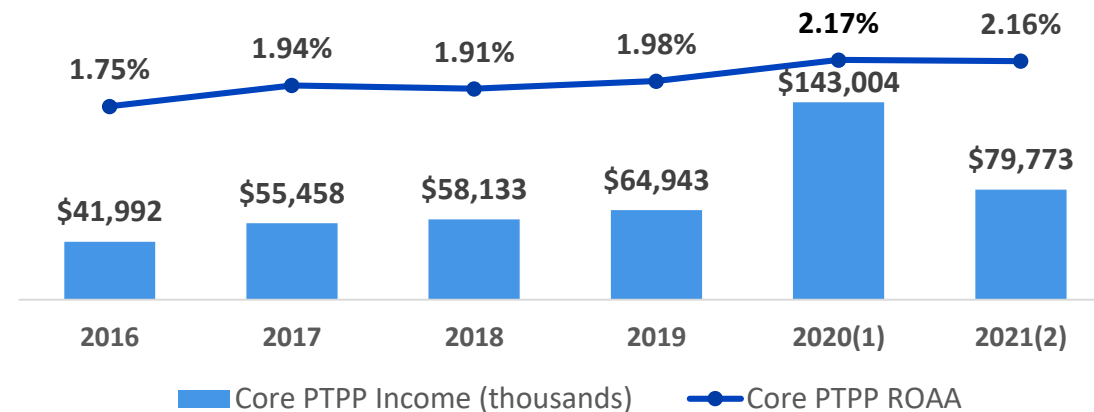


- Above peer ROA that has continued to be strong, even through the impact of COVID-19 during 2020
- Record earnings achieved in first half 2021
- Strong operating profitability provides a good foundation in the current recovering environment

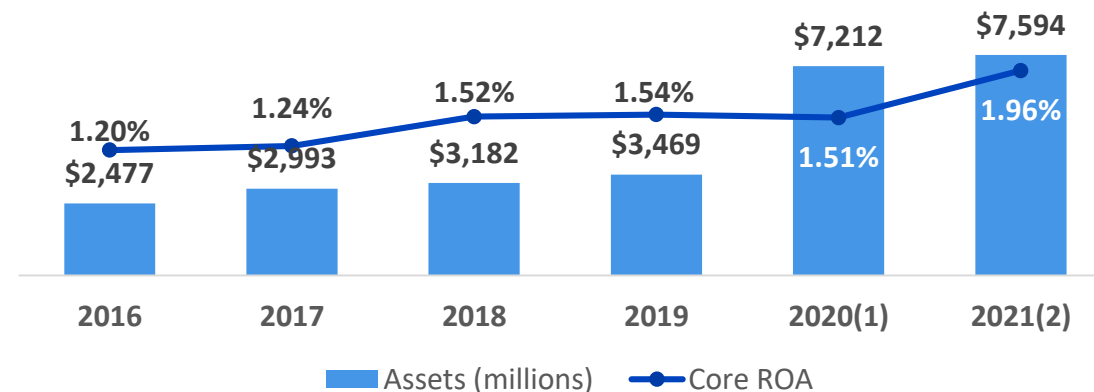
Core Net Income & EPS



Core PTPP Income and ROA



Total Assets & Core Return on Assets



*Core items exclude the impact of acquisition related provision (CECL "double-dip") and other charges. See Non-GAAP reconciliations on slide 43.

(1) 2020 excludes January results from UCFC given 1/31/20 merger close. Average assets includes PPP loans of \$287M.

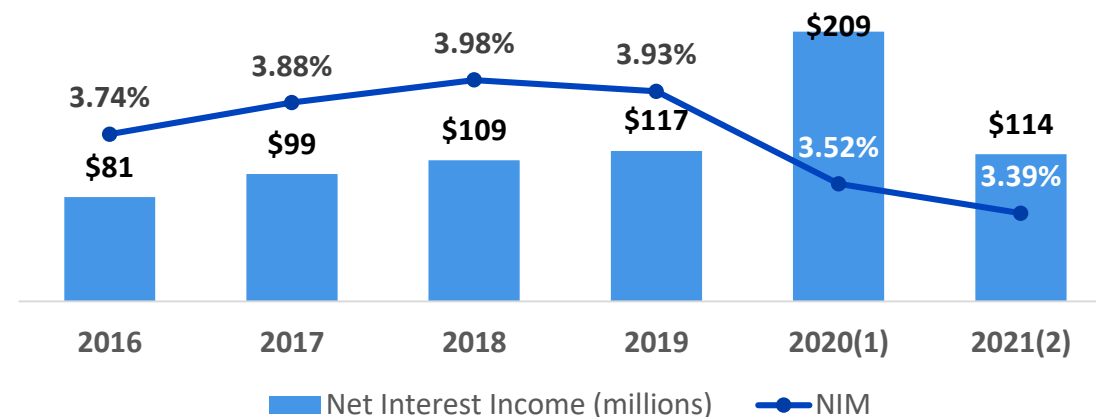
(2) 2021 YTD average assets includes PPP loans of \$407M.

Net Interest Income Detail

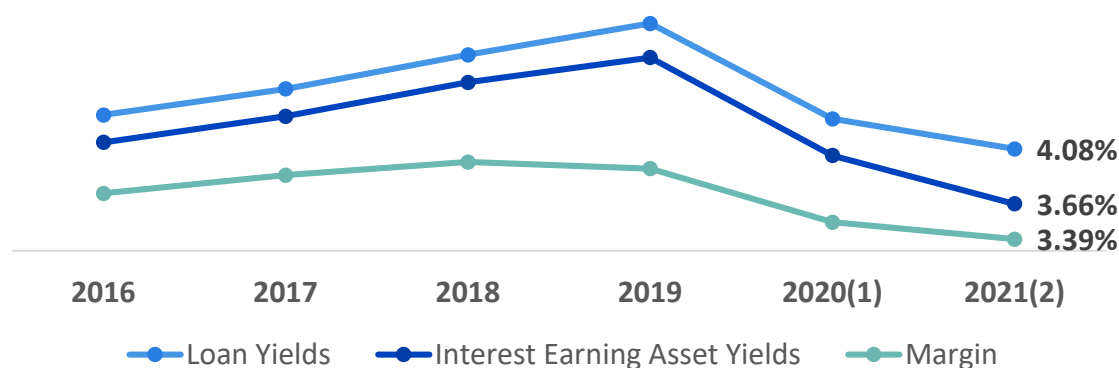


- Focused on managing income growth during economic recovery
- Prudently managing NIM in connection with balance sheet expansion
- Continue driving down cost of funds and deposits

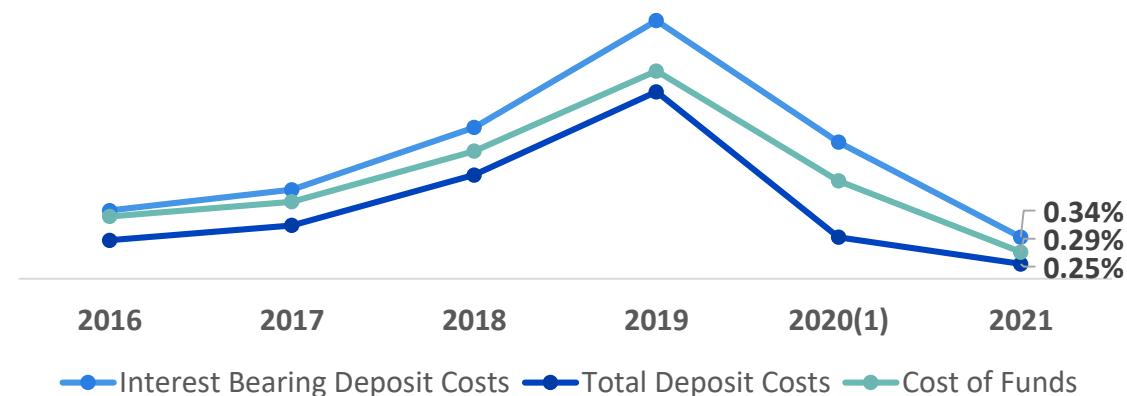
Net Interest Income and Margin



Net Interest Margin & Yield Trends



Liability Cost Trends



See Non-GAAP reconciliations on slide 43.

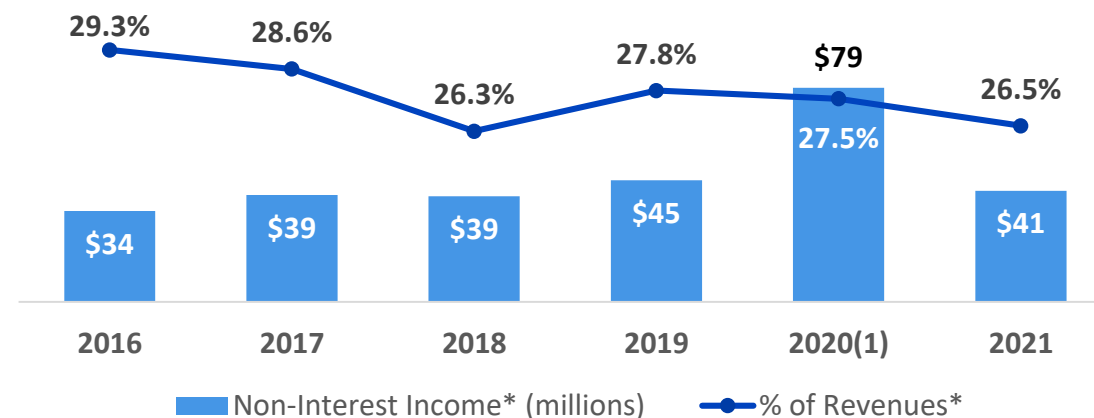
- (1) 2020 excludes January results from UCFC given 1/31/20 merger close and includes \$8.3M benefit of purchasing accounting marks accretion and \$8.0M related to PPP loans with an average balance of \$291M such that NIM would be 3.42% excluding those items.
- (2) 2021 includes \$3.4M benefit of purchasing accounting marks accretion and \$9.0M related to PPP loans with an average balance of \$406.8M such that NIM would be 3.22% excluding those items.

Non-Interest Income & Non-Interest Expense

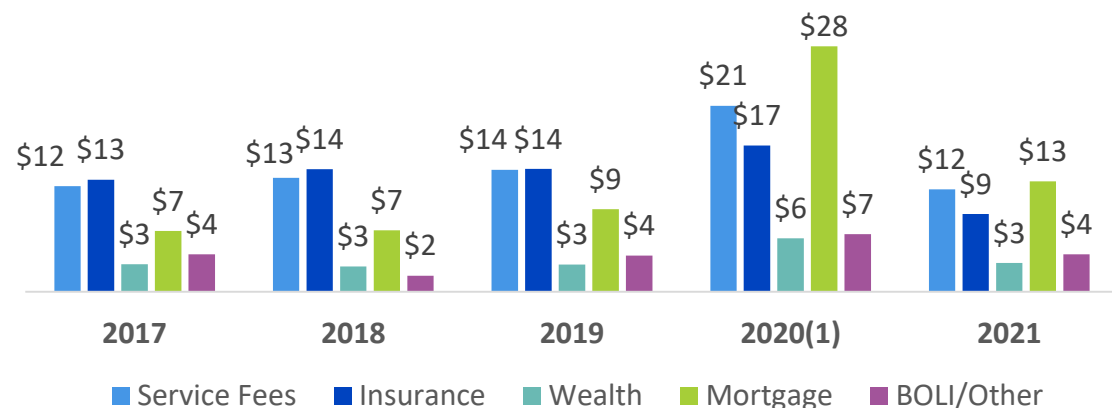


- Diverse and significant non-interest income, consistently above 25% of total revenues
- Resurgence of service fees post-pandemic with a 12% increase year over year in 2021 second quarter
- Focused on improving the efficiency ratio by limiting nominal costs, as well as leveraging efficiencies

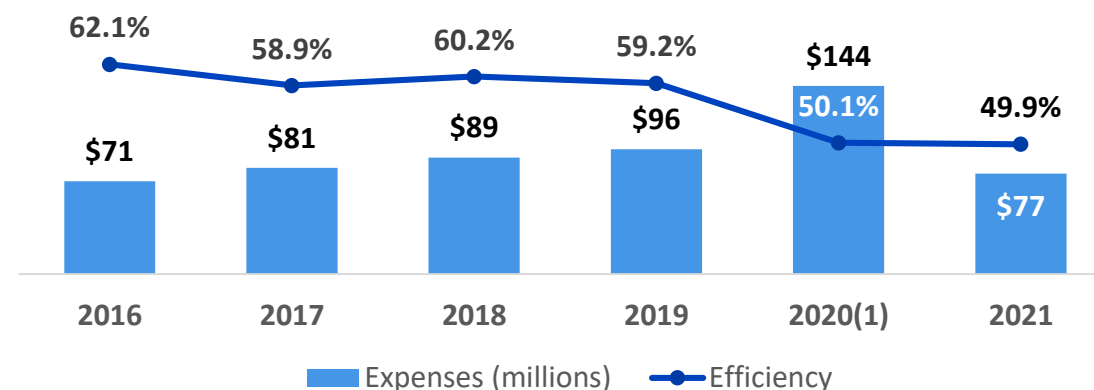
Non-Interest Income* % Percent of Total Revenues



Non-Interest Income* Diversification (\$ in millions)



Core* Non-Interest Expenses & Efficiency Ratio



*Non-interest income excludes securities gains/losses. Core items exclude the impact of acquisition related provision (CECL "double-dip") and other charges. 2020 expenses exclude \$1.4M of FHLB prepayment penalties due to exclusion of \$1.4M of securities in calculation. See Non-GAAP reconciliations on slide 43. Non-Interest Income excludes securities gains/losses.

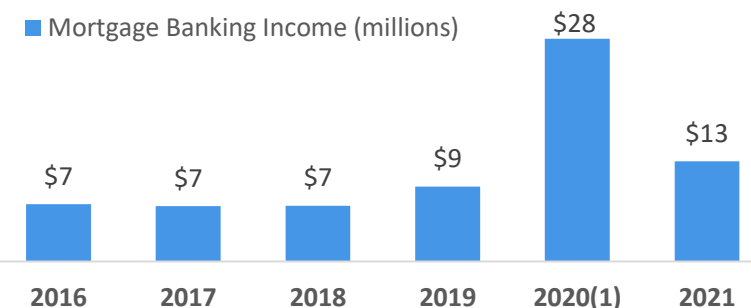
(1) 2020 excludes January results from UCFC given 1/31/20 merger close

Diverse Fee Income Businesses



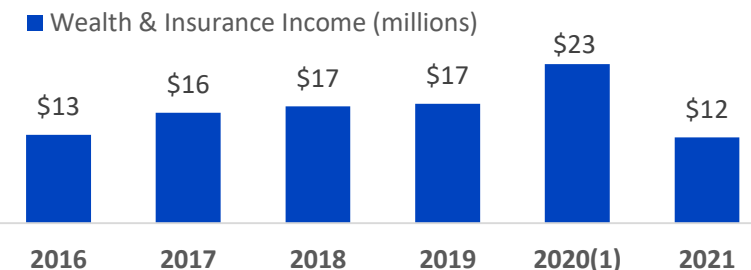
Mortgage Banking

- 2020 experienced record levels of activity and gain on sale due to fall in interest rates and increase in refinancings
- 2021 continuing to see strong overall productions levels in the current low rate environment
- Gains for 2021 declining due to compressed margins, lower saleable mix and negative marks on in-process portfolio



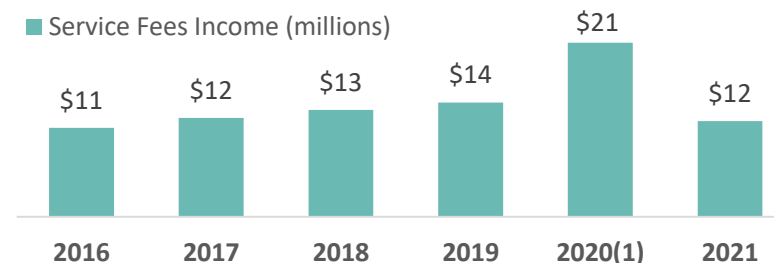
Wealth and Insurance

- As of June 30, 2021, Premier has \$1.3 billion of assets under administration
- Insurance business has opportunity for growth including market expansion and acquisitions



Service Fees

- Consumer-driven fee income related to interchange and deposits seeing a resurgence post-pandemic
- Service fees increased 12% year over year in second quarter 2021 to \$6.3 million



Note: 2021 represents six months ended June 30, 2021

(1) 2020 excludes January results from UCFC given 1/31/20 merger close

Liquidity & Capital

Strong Core Deposit Franchise



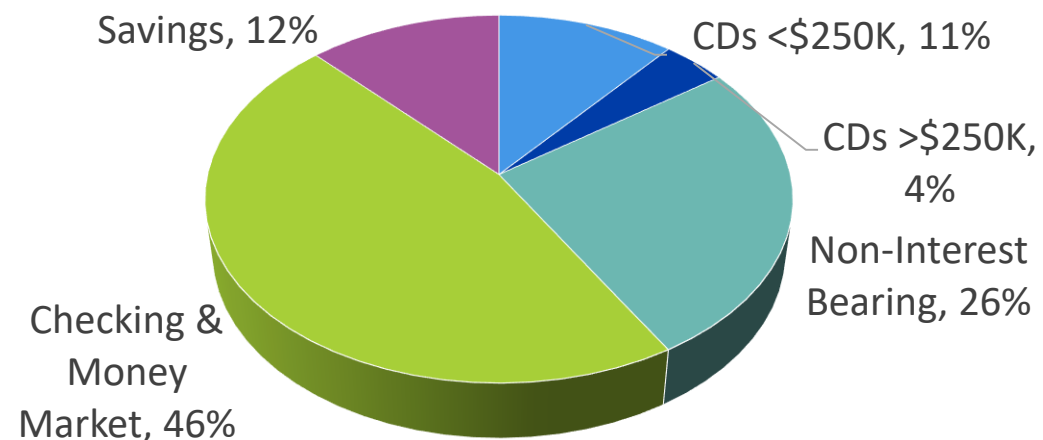
- With minimal reliance on costly time deposits and a high level of non-interest bearing deposits, Premier has cultivated a low-cost source of funds
- Premier's cost of deposits was 0.23% in Q2 2021
- Non-interest bearing deposits were 26% of total deposits as of June 30, 2021
- 100% customer deposits and no brokered deposits as of June 30, 2021
- Top 3 rank in 5 of 10 top MSA's ⁽¹⁾

2020 Top 10 MSAs ⁽¹⁾

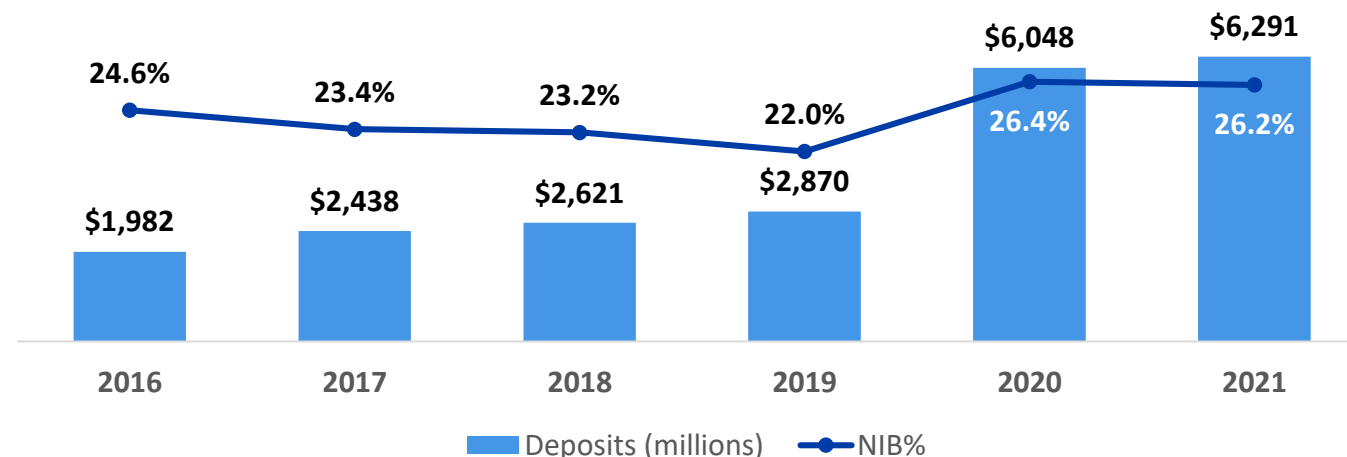
MSA Name	Market Rank	Number of Branches	Deposits In Market (\$M)	Deposit Market Share (%)	Percent of Total Deposits (%)
Youngstown-Warren-Boardman, OH-PA	3	15	1,601	13.1	27.5
Toledo, OH	9	10	645	4.3	11.1
Findlay, OH	2	5	375	22.1	6.4
Adrian, MI	1	5	357	29.6	6.1
Lima, OH	3	4	290	13.2	5.0
Salem, OH	3	5	267	15.5	4.6
Canton-Massillon, OH	8	1	237	2.8	4.1
Cleveland-Elyria, OH	19	3	212	0.2	3.6
Fort Wayne, IN	10	3	177	2.3	3.0
Norwalk, OH	4	3	139	13.2	2.4
Total for Top 10 MSAs		54	4,299		73.8

(1) As of June 30, 2020, source: S&P Global Market Intelligence

Total Deposits = \$6.3 billion



Customer Deposits and Non-Interest Bearing %



Top 20 Deposit Relationships



The top 20 deposit relationship comprised of 241 accounts

Top 20 relationships only 6.9% of total deposits

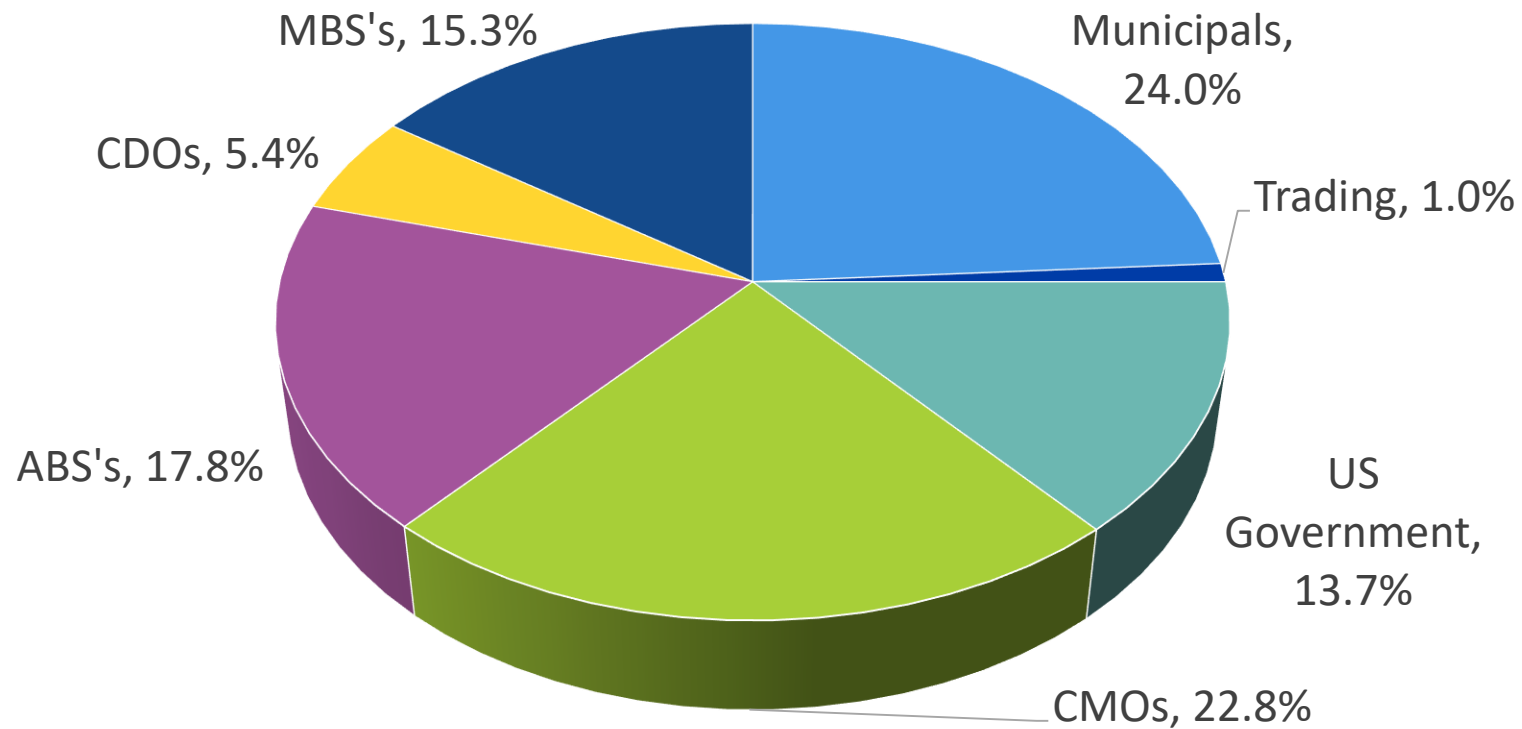
85.5% of top 20 relationship deposits were demand deposits (9.5% is non-interest bearing and 76% is interest bearing demand)

14.5% of top 20 relationship deposits were time deposits with an average maturity of 8.5 months

Public funds represent 11.0% of total deposits

Rank	Industry	Balance (\$000s)	Number of Accounts	Relationship Since	Avg. Rate (%)
1	Public Fund	\$78,833	19	2014	0.13
2	Public Fund	38,589	4	2017	0.35
3	Public Fund	35,059	8	2008	0.11
4	Public Fund	29,388	3	2015	0.14
5	Public Fund	28,633	6	2020	0.33
6	Personal	23,457	3	1976	0.05
7	Health Care	20,724	9	2001	0.20
8	Investment Advisory Firm	20,000	1	2021	0.11
9	Manufacturer	19,063	3	2009	0.26
10	Public Fund	18,147	3	2019	0.61
11	Health Care	17,300	14	2010	0.26
12	Public Fund	15,429	11	1983	0.11
13	Public Fund	12,630	2	2018	0.97
14	Public Fund	12,305	1	2015	0.14
15	Finance and Insurance	12,030	1	2017	0.25
16	Transportation and Warehousing	11,747	3	2000	0.00
17	Title Agency	11,477	142	1987	0.00
18	Construction	10,186	2	2014	0.15
19	Public Fund	10,098	4	2013	0.22
20	Public Fund	10,002	2	2015	0.15
Total for Top 20 Deposit Relationships		\$435,097	241		
% of Total Deposits		6.92%			

High Quality Securities Portfolio



Total = \$1.3 billion

Municipals comprised of 51% unlimited tax general obligations, 11% local government revenue, 9% limited tax general obligations, and 29% state or other revenue sources.

- Premier's securities portfolio is all trading or available-for-sale, carried at fair value
- Premier's securities portfolio is highly rated
 - 78% are AAA rated
 - 13% are AA rated
 - 99% are rated investment grade
- All mortgage backed securities and collateralized mortgage obligations are U.S. government agency issued
- All state and political subdivision securities are investment grade rated, many with credit enhancements
- The expected weighted average life of Premier's AFS securities portfolio is 6.1 years as of June 30, 2021



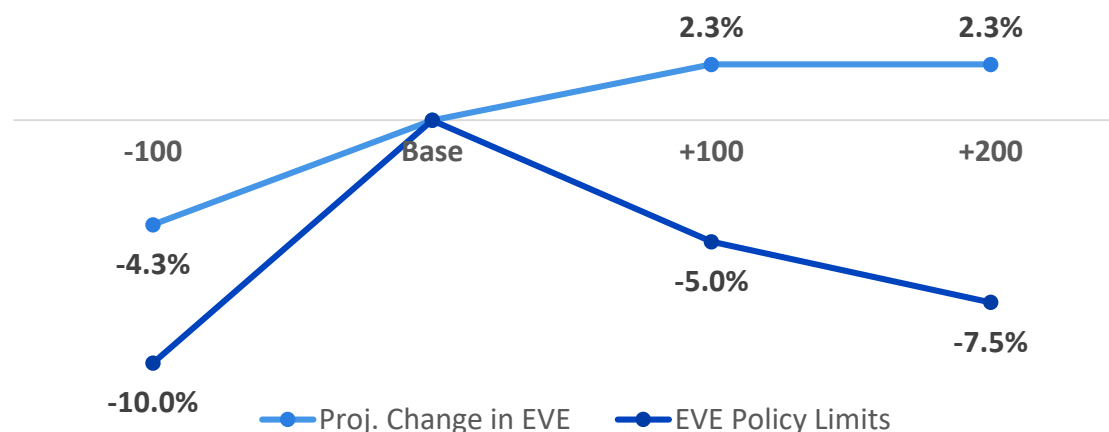
- The primary tool used by Premier to measure its liquidity position is its liquidity reserve, which consists of unpledged investment securities, unused available FHLB borrowings capacity, and overnight federal funds sold balances.
- On-hand liquidity 13.4%⁽¹⁾ as of June 30, 2021
- Premier Financial Corp. has the following sources of liquidity at the holding company level as of June 30, 2021:
 - \$24 million of cash and equivalents
 - \$20 million unsecured line of credit with zero balance drawn
- Premier Bank has the following sources of liquidity as of June 30, 2021:
 - \$117 million of cash and equivalents
 - \$1.2 billion of borrowing availability with the FHLB
 - \$25 million unsecured line of credit with zero balance drawn
 - \$287 million of PPPLF availability
 - Fed Funds & Discount Window
 - Deposit Growth, including brokered/reciprocals
 - Cash Earnings
 - Loan Repayments/Participations
 - Investment Maturities/Sales/Pledge

Interest Rate Risk Management

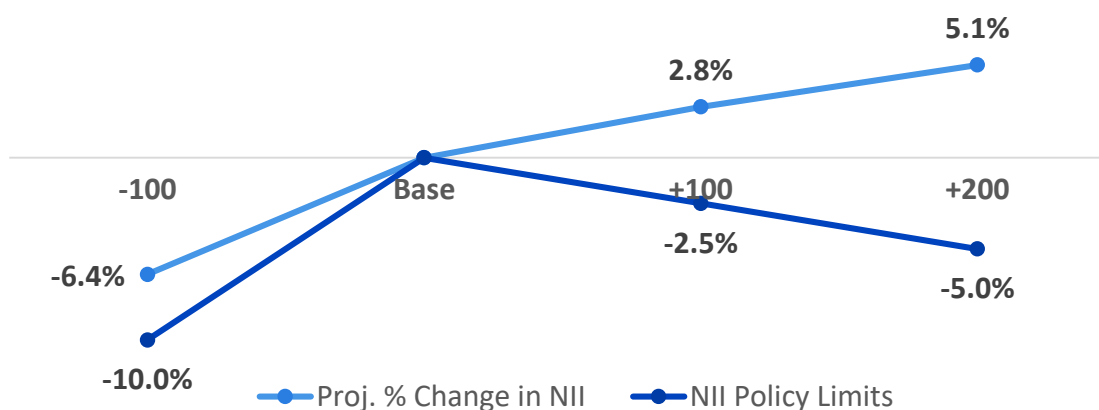


- Management reviews interest rate sensitivity on a monthly basis by modeling the consolidated financial statements under various interest rate scenarios. The primary reason for these efforts is to seek to mitigate adverse impacts of unforeseen changes in interest rates.
- Management continues to believe that further changes in interest rates will not have a significant impact on net income, consistent with the disclosures in PFC's most recent 10-K and 10-Q filings.
- Net interest income and economic value of equity are both projected to still be strong with interest rate shifts, which is in keeping with observed recent historical reactions to changes in interest rates.

EVE Analysis at 6/30/21



IRR Static/Shock Analysis at 6/30/21

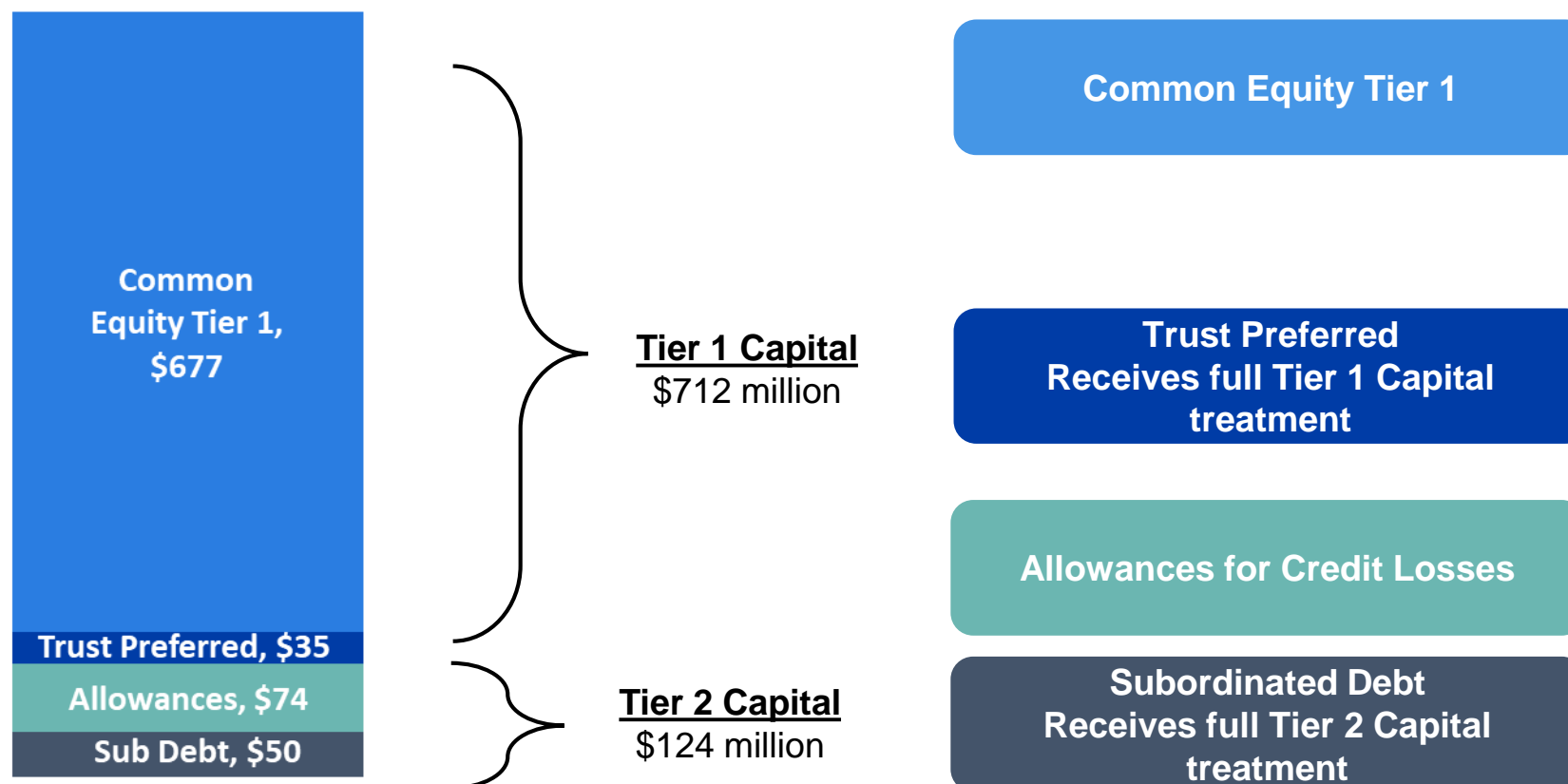


High Quality Capital Structure



- 95% of Premier's Tier 1 Capital is Common Equity

Regulatory Capital as of June 30, 2021
(\$ in millions)

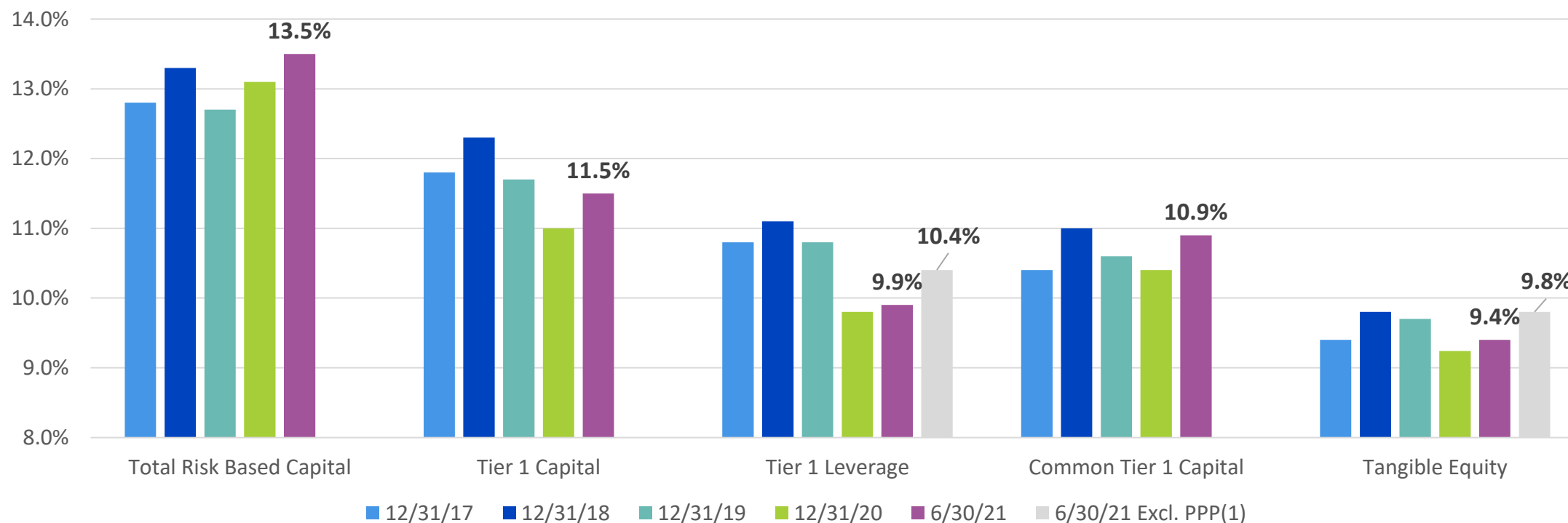


Capital Levels



- Between \$216M and \$352M excess amount over well-capitalized minimums
- Increased quarterly dividend 23% year to date in 2021

	Well Capitalized Requirement	Excess Capital ²
Total Risk Based Capital	10.0%	\$217 million
Tier 1 Capital	8.0%	\$216 million
Tier 1 Leverage	5.0%	\$352 million
Common Tier 1 Capital	6.5%	\$274 million



Credit Overview

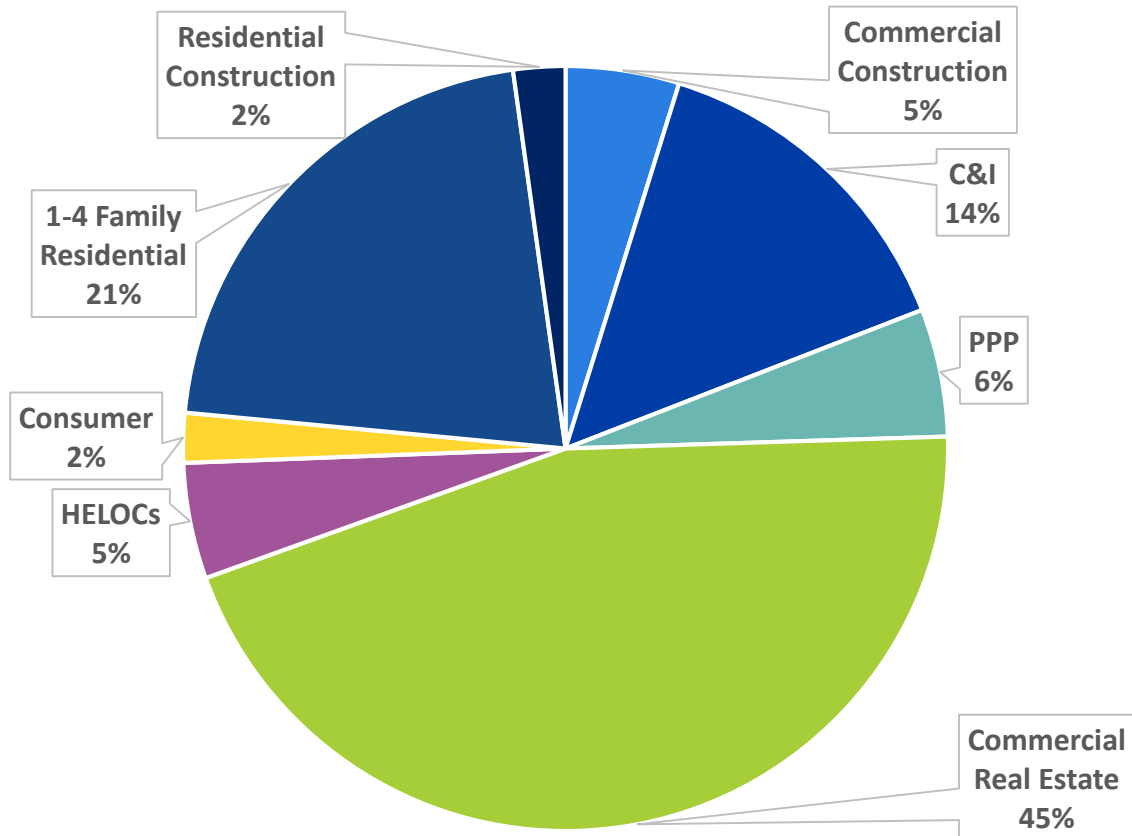


- Loan approval authority primarily centered with regional credit officers and loan committees
 - Relationships in excess of \$10 million approved at Executive Loan Committee
 - Legal lending limit as of 6/30/2021 is over \$116 million and internal limit is \$40 million (with ability to have exceptions)
- Experienced relationship managers who understand their customers and markets
- Robust risk identification process as well as significant stress testing
- Independent loan review
 - Covers 45%-50% of the commercial portfolio annually using a risk based approach
 - Sample evaluates commercial credit relationships across a spectrum of exposure levels and risk ratings
 - Strong historical results that validate credit risk management practices

Diversified Loan Portfolio



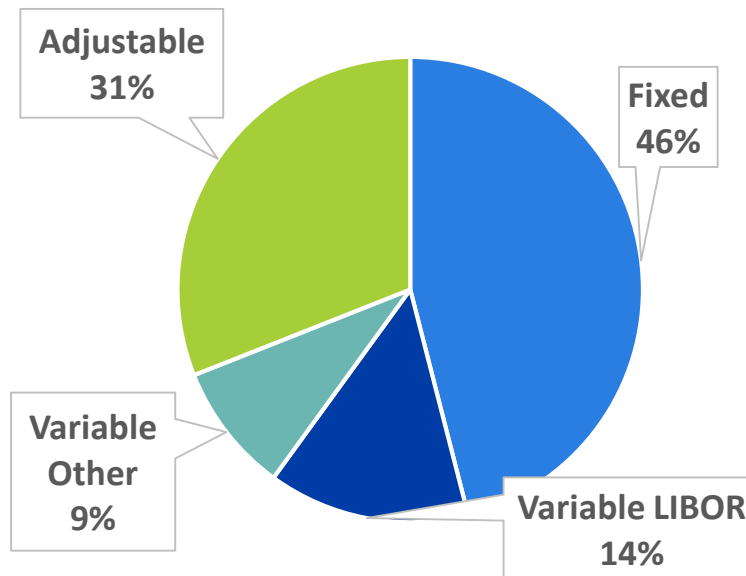
Loan Portfolio Composition (\$5.3 billion)



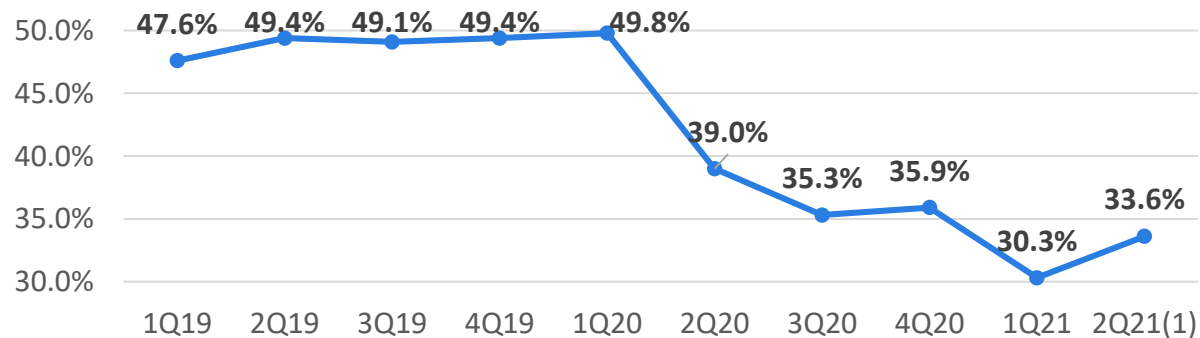
CRE comprised of 42% Non Owner Occupied, 26% Owner Occupied, 22% Multifamily, 5% Ag Land and 5% Other CRE. C&I ex PPP represents 21% of total Commercial loans.

Rate Type Segmentation

- 37% of loans have a floor rate that is above zero
- 65% of loans that have a floor rate are at the floor rate



Commercial Lines Utilization Trend



(1) Total line balances of \$276.6M with availability of \$545.6M at 6/30/21
Note: Financial data is as of June 30, 2021 unless otherwise noted

Pandemic Impact



COVID-19 Impact Overview

- Only one residential loan with a COVID-19 deferral remaining
- 2.8% of total loans are COVID-19 high sensitivity traveler accommodation loans
- No commercial loans have COVID-19 deferrals remaining
- 100% of commercial deferrals returned to pay during 2Q

Retail Loan Type	2Q21 Balance	% of Total Loans	% Balances Deferred	% Delinquent	% Non Accrual
1-4 Family Residential	\$1,138,433	21.3%	0.0%	0.5%	0.9%
Residential Construction	\$118,364	2.2%	0.0%	0.5%	0.0%
Consumer	\$118,526	2.2%	0.0%	1.3%	1.5%
Home Equity/Improvement	\$261,842	4.9%	0.0%	0.7%	1.4%
Total	\$1,637,165	30.6%	0.0%	0.6%	1.0%

Traveler Accommodation Loan Type	2Q21 Balance	% of Total Loans	% Balances Deferred	% of Classified Loans in Subsector
Hotels (except Casino Hotels) and Motels CRE	\$138,446	2.6%	0.0%	12.8%
Hotels (except Casino Hotels) and Motels C&I	\$6,127	0.1%	0.0%	4.8%
RV (Recreational Vehicle) Parks and Campgrounds	\$5,897	0.1%	0.0%	0.0%
Rooming and Boarding Houses	\$851	0.0%	0.0%	0.0%
Total	\$151,321	2.8%	0.0%	11.9%

Commercial COVID-19 Deferrals (\$000s)

Deferral Type	1Q21 Balance	New Deferrals	Payoffs/ Changes	Return to Pay	2Q21 Balance	Extensions
Interest only 1-3 months	\$12,412	\$0	(\$22)	(\$12,390)	\$0	\$0
Interest only 4-5 months	\$74	\$0	(\$1)	(\$73)	\$0	\$0
Interest only 6 months	\$19,828	\$0	(\$5)	(\$19,823)	\$0	\$0
Deferred payment 1-90 days	\$56	\$0	(\$1)	(\$55)	\$0	\$0
Deferred payment 91-179 days	\$0	\$0	\$0	\$0	\$0	\$0
Deferred payment 180 days	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$32,370	\$0	(\$29)	(\$32,341)	\$0	\$0

Deferral Expirations	2Q21 Balance
July	\$0
August	\$0
September	\$0
October	\$0
November	\$0
December	\$0
Total	\$0

Low Levels of Concentrated Exposure



Top 50 Borrowers by Sector (\$000s)

Top 50 Borrowers comprised of 449 loans with multiple borrowers per industry and borrowers in multiple industries

\$1.0B outstanding represents 19% of total loans or 27% of commercial loans

Exposures range \$18M-\$49M with 29 borrowers having exposures \$25M or less and only 3 borrowers over \$40M

Diversified industry exposure results in no single level of high concentration

Only \$36M (3.6%) classified loans

Property Type / Industry Sector	2Q21 Balance	Total Exposure	% of Top 50
Multifamily	\$202,893	\$249,805	20.3%
Single Purpose	\$84,376	\$107,318	8.7%
Shopping Center	\$80,976	\$80,976	6.6%
Warehouse	\$77,769	\$79,095	6.4%
Information	\$37,755	\$68,505	5.6%
Industrial	\$65,205	\$66,628	5.4%
Wholesale Trade	\$28,414	\$56,383	4.6%
Office	\$54,775	\$54,775	4.4%
Retail	\$43,481	\$48,437	3.9%
Manufacturing	\$22,772	\$41,953	3.4%
Transportation and Warehousing	\$33,296	\$40,515	3.3%
Real Estate and Rental and Leasing	\$23,254	\$38,014	3.1%
Motel	\$37,212	\$37,212	3.0%
Construction	\$24,307	\$34,779	2.8%
Assisted Living Facility	\$10,533	\$30,333	2.5%
Health Care and Social Assistance	\$29,087	\$29,087	2.4%
Student Housing	\$26,610	\$26,610	2.2%
Recreational / School	\$21,309	\$21,484	1.7%
1-4 Family Rental Property	\$19,885	\$19,885	1.6%
Administrative and Support and Waste Management and Remediation Services	\$18,023	\$18,023	1.5%
Ag Farm / Farmland Value / Agriculture Industry	\$15,469	\$15,819	1.3%
Nursing Home	\$9,599	\$11,500	0.9%
Personal / Consumer Debt	\$8,271	\$9,078	0.7%
All other	\$38,826	\$45,345	3.7%
Total for Top 50 Borrowers	\$1,014,097	\$1,231,559	100.0%
% of Total Loans	19.0%		

PPP Loan Portfolio



Round 1 Loans (\$000s)

Loan Size	Balances Rollforward			
	1Q21	New	Extinguish	2Q21
Less than \$350,000	\$100,968	\$0	(\$82,877)	\$18,091
\$350,000-\$2,000,000	\$77,922	\$0	(\$50,018)	\$27,904
More than \$2,000,000	\$93,184	\$0	(\$45,518)	\$47,666
Total	\$272,074	\$0	(\$178,413)	\$93,661

Loan Size	Fee Income Recognition			
	1Q21	New	Income	2Q21
Less than \$350,000	\$2,766	\$0	(\$1,775)	\$991
\$350,000-\$2,000,000	\$1,237	\$0	(\$885)	\$352
More than \$2,000,000	\$538	\$0	(\$124)	\$414
Total	\$4,541	\$0	(\$2,784)	\$1,757

Round 2 Loans (\$000s)

Loan Size	Balances Rollforward			
	1Q21	New	Extinguish	2Q21
Less than \$350,000	\$82,482	\$14,031	\$0	\$96,513
\$350,000-\$2,000,000	\$89,226	\$7,829	\$0	\$97,055
More than \$2,000,000	\$0	\$0	\$0	\$0
Total	\$171,708	\$21,860	\$0	\$193,568

Loan Size	Fee Income Recognition			
	1Q21	New	Income	2Q21
Less than \$350,000	\$3,943	\$803	(\$210)	\$4,536
\$350,000-\$2,000,000	\$2,597	\$277	(\$154)	\$2,720
More than \$2,000,000	\$0	\$0	\$0	\$0
Total	\$6,540	\$1,080	(\$364)	\$7,256



PPP Loan Portfolio Overview

- Round 1 original portfolio of 2,880 loans for \$443.3 million
 - \$14.8 million gross fees (3.3% average) received with \$13.0 million of income recognized as of 6/30/21
- Round 2 original portfolio of 2,229 loans for \$193.6 million
 - \$7.8 million gross fees (4.0% average) received with \$0.6 million of income recognized as of 6/30/21
- Total SBA loans of \$333.0 million including PPP

Risk Migration Trends



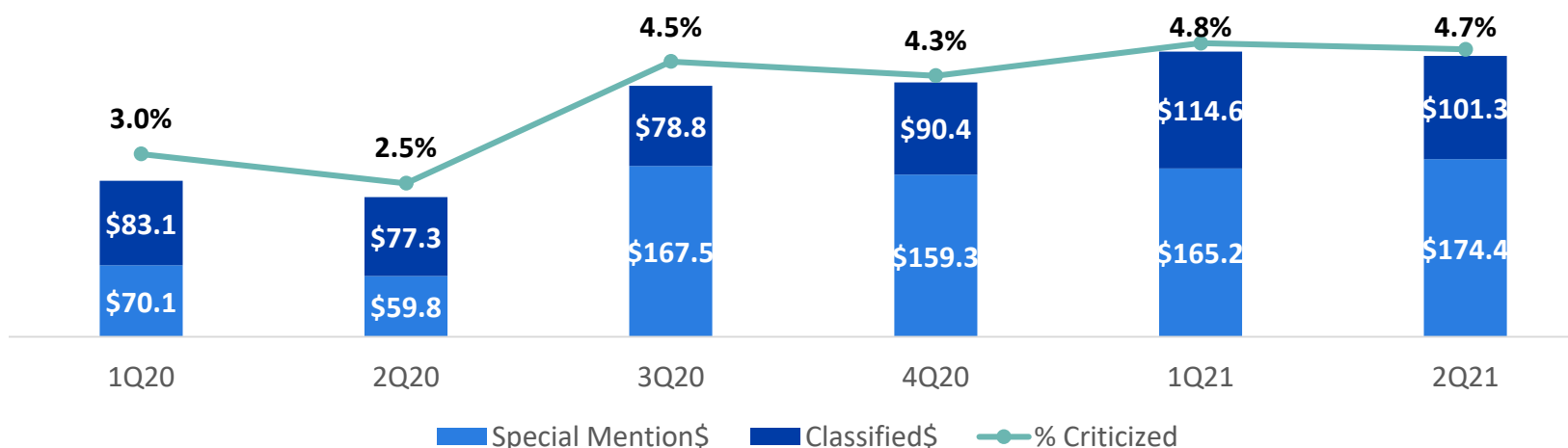
2Q21 criticized total has decreased slightly with some improvement from classified to special mention

Levels remain low and manageable with changes primarily being episodic

Loan Risk Ratings at 6/30/21 (\$000s)

Loan Type	Total	Pass Rated	Special Mention	% of Total	Classified	% of Total
1-4 Family Residential	\$1,125,097	\$1,114,219	\$1,117	0.1%	\$9,761	0.9%
Construction	\$830,822	\$815,429	\$15,393	1.9%	\$0	0.0%
Commercial real estate	\$2,393,591	\$2,217,858	\$132,099	5.5%	\$43,634	1.8%
Commercial	\$1,038,059	\$991,021	\$24,898	2.4%	\$22,140	2.1%
Consumer	\$117,764	\$116,137	\$0	0.0%	\$1,627	1.4%
Home equity/improvement	\$257,618	\$255,497	\$0	0.0%	\$2,121	0.8%
Purchased credit deteriorated loans	\$44,297	\$21,328	\$905	2.0%	\$22,064	49.8%
Total	\$5,807,248	\$5,531,489	\$174,412	3.0%	\$101,347	1.7%

Criticized Loans (\$ millions)



Note: Financial data is as of June 30, 2021 unless otherwise noted

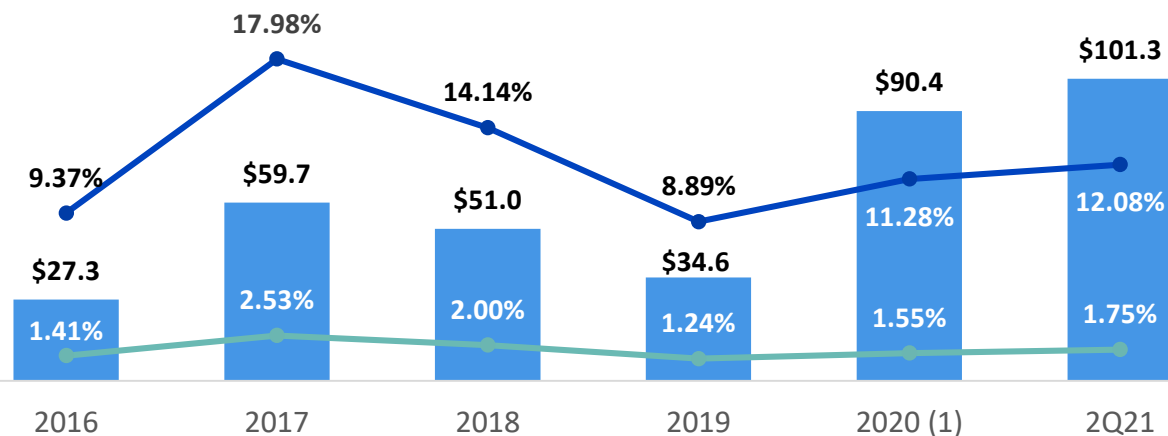
Managing Credit Cycle from Position of Strength



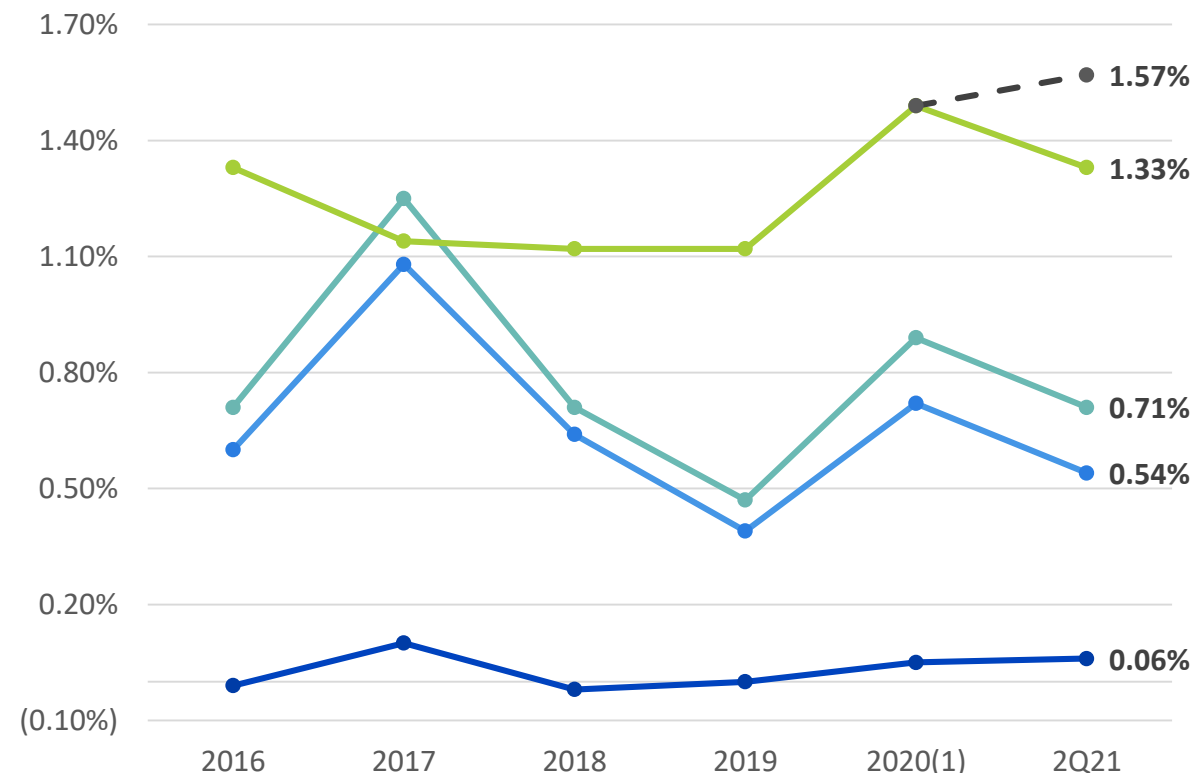
Overview

- Conservative underwriting and strong asset quality allow us to weather the economic downturn
- Non-performing asset levels managed well over time while total assets have increased significantly
- 0.03% net charge offs / avg loans since 2017 (pro forma combined)
- Strong reserve levels under CECL

Classifieds (\$ millions)



Asset Quality Metrics



- NPAs/Assets
- Nonaccruals/Gross Loans
- LTM NCOs/AvgLoans
- ACL/Loans(3)
- ACL+Marks/Loans (Excl. PPP)(4)

- (1) 2020 includes the impact of the UCFC merger.
- (2) Capital represents tangible equity plus ACL plus sub-debt/TRUPs.
- (3) CECL adopted 1/1/20. Prior periods use ILM.
- (4) Excluding PPP Loans and includes unamortized purchase accounting loan marks; See ACL detail on slide 41.

ACL/CECL Rollforward and Details



\$ In Millions	1/1/20 CECL		6/30/20 CECL		ex PPP	12/31/20 CECL		ex PPP	6/30/21 CECL		ex PPP
Credit Type	Reserve	%	Reserve	%		Reserve	%		Reserve	%	
CRE	\$ 19.8	1.33%	\$ 40.2	1.71%		\$ 41.1	1.76%		\$ 32.2	1.35%	
C&I	6.6	1.15%	10.0	0.82%	1.28%	9.5	0.81%	1.21%	10.3	0.98%	1.36%
Construction	0.8	0.37%	1.1	0.66%		2.7	0.87%		2.7	0.73%	
Residential	4.4	1.39%	22.3	1.84%		17.2	1.46%		15.3	1.35%	
Consumer	0.4	1.04%	3.5	2.51%		2.0	1.61%		1.7	1.42%	
Home Equity	1.1	0.93%	3.9	1.36%		4.5	1.68%		5.0	1.89%	
Pooled/Non-PCD	33.1	1.21%	81.0	1.51%	1.64%	77.0	1.43%	1.54%	67.2	1.26%	1.33%
Specific Reserves	0.5	1.25%	0.4	1.37%		0.7	2.01%		4.3	13.30%	
PCI/Non-PCI/PCD	-	0.00%	7.2	12.90%		4.4	6.18%		(0.1)		
Total Loans	33.6	1.21%	88.6	1.62%	1.76%	82.1	1.49%	1.61%	71.4	1.33%	1.41%
Unfunded	1.5	0.25%	6.8	0.47%		5.3	0.41%		5.6	0.40%	
Total Allowances	\$ 35.1	1.04%	\$ 95.4	1.38%		\$ 87.4	1.29%		\$ 77.0	1.14%	
Reserve+Marks/Total Loans ⁽¹⁾		1.21%		1.89%	2.05%		1.71%	1.84%		1.48%	1.57%

Rollforward	Loans	Off B/S	Notes	Moody's Baseline Forecasts ⁽²⁾								
12/31/19 Reserve	\$ 31.2	\$ 0.6	12/31/19 ILM balances	Unemployment				Real GDP				
CECL Adopt	2.4	0.9	Equity adjustment	Jan-2020	6/30/20	12/31/20	6/30/21	Jan-2020	6/30/20	12/31/20	6/30/21	
Non-PCD Acq.	25.9	-	Provision expense	Q1	3.63%	9.21%	6.88%	5.31%	1.85%	4.05%	0.40%	1.60%
PCD Acq.	7.7	2.8	Goodwill adjustment	Q2	3.61%	9.52%	7.14%	4.58%	1.99%	0.44%	1.10%	1.55%
Expense ex. Acq.	17.2	1.0	Provision	Q3	3.66%	9.58%	7.01%	4.09%	1.09%	0.37%	1.14%	1.46%
Net Charge-offs	(2.3)	-		Q4	3.76%	9.57%	6.77%	3.79%	2.15%	0.42%	1.42%	0.73%
12/31/20 Reserve	\$ 82.1	\$ 5.3	12/31/20 CECL balances	Avg	3.67%	9.47%	6.95%	4.44%				
Expense (benefit)	(11.1)	0.3	Provision									
Net Recoveries	0.4	-										
6/30/21 Reserve	\$ 71.4	\$ 5.6	6/30/21 CECL balances									

(1) Includes \$14.6M, \$11.8M and \$8.0M of unamortized purchase accounting loan marks for 6/30/20, 12/31/20 and 6/30/21, respectively.

(2) Forecasts for January 2020, 6/30/20, 12/31/20 and 6/30/21 based on baseline forecasts per Moody's Analytics U.S. Macroeconomic Outlook Baseline and Alternative Scenarios for December 2019, July 2020, December 2020 and June 2021, respectively.

Pandemic impact began 1Q20. Improved forecasts started 4Q20 but still not back to pre-pandemic levels.

Appendix

Non-GAAP Reconciliations



(In thousands, except per share and ratio data)

	2016	2017	2018	2019	2020 ⁽¹⁾	1Q21	2Q21	2021
Acquisition related charges (pre-tax)	\$ -	\$ 4,014	\$ -	\$ 1,422	\$ 19,485	\$ -	\$ -	\$ -
Less: Tax benefit of acquisition related charges	-	843	-	299	3,714	-	-	-
Acquisition related charges (after-tax)	\$ -	\$ 3,171	\$ -	\$ 1,123	\$ 15,771	\$ -	\$ -	\$ -
Total non-interest expenses	\$ 70,981	\$ 85,308	\$ 89,330	\$ 97,084	\$ 165,170	\$ 38,803	\$ 38,375	\$ 77,178
Less: Acquisition related charges (pre-tax)	-	4,014	-	1,422	19,485	-	-	-
Less: FHLB prepayment charges	-	-	-	-	1,407	-	-	-
Core non-interest expenses ⁽²⁾	\$ 70,981	\$ 81,294	\$ 89,330	\$ 95,662	\$ 144,278	\$ 38,803	\$ 38,375	\$ 77,178
Acquisition related provision (pre-tax)	\$ -	\$ -	\$ -	\$ -	\$ 25,949	\$ -	\$ -	\$ -
Less: Tax benefit of acquisition related provision	-	-	-	-	5,449	-	-	-
Acquisition related provision (after-tax)	\$ -	\$ -	\$ -	\$ -	\$ 20,500	\$ -	\$ -	\$ -
Provision for credit losses	\$ 395	\$ 2,992	\$ 1,258	\$ 2,884	\$ 44,250	\$ (6,963)	\$ (3,919)	\$ (10,882)
Less: Acquisition related provision (pre-tax)	-	-	-	-	25,949	-	-	-
Core provision for credit losses	\$ 395	\$ 2,992	\$ 1,258	\$ 2,884	\$ 18,301	\$ (6,963)	\$ (3,919)	\$ (10,882)
Net interest income	\$ 78,943	\$ 96,671	\$ 108,255	\$ 115,649	\$ 208,005	\$ 56,513	\$ 56,619	\$ 113,131
Add: Tax equivalent adjustment	1,830	1,914	1,004	967	1,018	237	270	507
Tax-equivalent net interest income	80,773	98,585	109,259	116,616	209,023	56,750	56,889	113,638
Less: PPP income	-	-	-	-	(7,960)	(5,021)	(3,950)	(8,971)
Less: Net accretible yield	-	-	-	-	(8,290)	(1,754)	(1,641)	(3,395)
Core tax-equivalent net interest income	\$ 80,773	\$ 98,585	\$ 109,259	\$ 116,616	\$ 192,773	\$ 49,975	\$ 51,298	\$ 101,272
Average interest earning assets excluding average unrealized gains/losses on securities	\$ 2,160,561	\$ 2,542,129	\$ 2,745,289	\$ 2,966,372	\$ 5,931,965	\$ 6,611,343	\$ 6,806,275	\$ 6,709,348
Net interest margin	3.74%	3.88%	3.98%	3.93%	3.52%	3.43%	3.34%	3.39%
Core net interest margin ⁽³⁾	-	-	-	-	3.42%	3.25%	3.20%	3.22%
Tax-equivalent net interest income	\$ 80,773	\$ 98,585	\$ 109,259	\$ 116,616	\$ 209,023	\$ 56,750	\$ 56,889	\$ 113,638
Non-interest income (excluding securities gains/losses)	33,521	39,497	39,035	44,932	79,130	24,149	16,884	41,033
Total revenues	114,294	138,082	148,294	161,548	288,153	80,899	73,773	154,671
Core non-interest expenses	\$ 70,981	\$ 81,294	\$ 89,330	\$ 95,662	\$ 144,278	\$ 38,803	\$ 38,375	\$ 77,178
Core efficiency ratio	62.10%	58.87%	60.24%	59.22%	50.07%	47.96%	52.02%	49.90%
Non-interest income (excluding securities gains/losses) % of revenues	29.33%	28.60%	26.32%	27.81%	27.46%	29.85%	22.89%	26.53%
Income (loss) before income taxes	\$ 41,597	\$ 48,452	\$ 56,875	\$ 60,637	\$ 79,269	\$ 50,948	\$ 39,708	\$ 90,655
Add: Provision for credit losses	395	2,992	1,258	2,884	44,250	(6,963)	(3,919)	(10,882)
Pre-tax pre-provision income	41,992	51,444	58,133	63,521	123,519	43,985	35,789	79,773
Add: Acquisition related charges (pre-tax)	-	4,014	-	1,422	19,485	-	-	-
Core pre-tax pre-provision income	\$ 41,992	\$ 55,458	\$ 58,133	\$ 64,943	\$ 143,004	\$ 43,985	\$ 35,789	\$ 79,773
Average total assets	\$ 2,397,439	\$ 2,851,531	\$ 3,048,525	\$ 3,283,780	\$ 5,357,598	\$ 7,338,886	\$ 7,549,531	\$ 7,444,791
Core pre-tax pre-provision return on average assets	1.75%	1.94%	1.91%	1.98%	2.67%	2.43%	1.90%	2.16%
Net income (loss)	\$ 28,843	\$ 32,268	\$ 46,249	\$ 49,370	\$ 63,077	\$ 40,996	\$ 31,385	\$ 72,381
Add: Acquisition related provision (after-tax)	-	-	-	-	20,500	-	-	-
Add: Acquisition related charges (after-tax)	-	3,171	-	1,123	15,771	-	-	-
Core net income	\$ 28,843	\$ 35,439	\$ 46,249	\$ 50,493	\$ 99,348	\$ 40,996	\$ 31,385	\$ 72,381
Average total assets	\$ 2,397,439	\$ 2,851,531	\$ 3,048,525	\$ 3,283,780	\$ 5,357,598	\$ 7,338,886	\$ 7,549,531	\$ 7,444,791
Core return on average assets	1.20%	1.24%	1.52%	1.54%	1.85%	2.27%	1.67%	1.96%
Average total equity	\$ 285,634	\$ 351,236	\$ 384,305	\$ 406,286	\$ 898,092	\$ 972,653	\$ 1,006,757	\$ 989,800
Core return on average equity	10.10%	10.09%	12.03%	12.43%	11.06%	17.09%	12.50%	14.75%
Average total tangible equity	\$ 222,232	\$ 254,381	\$ 280,748	\$ 303,426	\$ 569,057	\$ 624,996	\$ 660,785	\$ 642,990
Core return on average tangible equity	12.98%	13.93%	16.47%	16.64%	17.46%	26.60%	19.05%	22.70%
Diluted shares - Reported ⁽⁴⁾	18,070	20,056	20,468	19,931	35,949	37,357	37,358	37,351
Add: Dilutive shares for core net income	-	-	-	-	-	-	-	-
Diluted shares - Core	18,070	20,056	20,468	19,931	35,949	37,357	37,358	37,351
Core diluted EPS	\$ 1.60	\$ 1.77	\$ 2.26	\$ 2.53	\$ 2.76	\$ 1.10	\$ 0.84	\$ 1.94

(1) 2020 excludes January results from UCFC given 1/31/20 merger close

(2) Represents prepayment penalties on FHLB early extinguishments funded by gains on securities sales that are excluded from revenues for efficiency ratio calculation.

(3) Excludes average PPP balances of \$291.3M, \$435.4M, \$378.5M, and \$406.8M for 2020, 1Q21, 2Q21 and 2021, respectively.

(4) All periods adjusted to reflect a 2-for-1 stock split on 7/12/18



Thank you!

Gary Small | President & CEO
330-742-0655 | GSmall@YourPremierBank.com

Paul Nungester | EVP & CFO
419-785-8700 | PNungester@YourPremierBank.com