RNS Number : 8223Y
Silence Therapeutics PLC
14 September 2020

Grant of Options
September 14, 2020

LONDON, Silence Therapeutics plc, AIM:SLN and Nasdaq: SLN ("Silence" or "the Company") a leader in the discovery, development and delivery of novel short interfering ribonucleic acid (siRNA) therapeutics for the treatment of diseases with significant unmet medical need, announces that today it has granted 1,800,000 options to Mark Rothera, President and Chief Executive Officer, under the Silence Therapeutics plc 2018 Employee Long Term Incentive Plan.

Under the grant, 450,000 options will vest on the first year anniversary of the award. A further 1,350,000 options will vest over the course of 12 quarters, following the end of the first year. The options will have a strike price of £4.68, the mid-market closing price on AIM on September 11, 2020.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	**Details of the person discharging managerial responsibilities (PDMR) / person closely associated**	
a)	Name	Mark Rothera
2.	**Reason for the notification**	
a)	Position / status	Chief Executive Officer
b)	Initial notification / Amendment	Initial notification
3.	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Silence Therapeutics plc
b)	LEI	213800SSURRJBX85SQ91
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares in Silence Therapeutics plc ISIN for Silence Therapeutics plc Ordinary Shares: GB00B9GTXM62
b)	Nature of the transaction	Grant of Options under the Silence Therapeutics plc 2018 Employee LTIP Scheme
c)	Prices(a) and volume(s)	1,800,000 options with strike price of £4.68
d)	Aggregated information - Aggregated volume - Price	 1,800,000 £4.68
e)	Date of the transaction	14 September 2020
f)	Place of the transaction	Outside a trading venue

Enquiries:

Silence Therapeutics plc Tel: +44 (0)20 3457 6900
Iain Ross, Chairman
Dr Rob Quinn, Chief Financial Officer

Investec Bank plc (Nominated Adviser and Broker) Tel: +44 (0) 20 7597 5970
Daniel Adams/Gary Clarence

European IR Tel: +44 (0) 20 3709 5700
Consilium Strategic Communications
Mary-Jane Elliott/Chris Welsh/Angela Gray
silencetherapeutics@consilium-comms.com

U.S. IR
Westwicke Partners Tel: +1 (443) 213-

Peter Vozzo 0505
peter.vozzo@westwicke.com

About Silence Therapeutics
Silence Therapeutics is developing a new generation of medicines by harnessing the body's natural mechanism of RNA interference, or RNAi, to inhibit the expression of specific target genes thought to play a role in the pathology of diseases with significant unmet medical need. Silence's proprietary technology can be used to engineer short interfering ribonucleic acids (siRNAs) that bind specifically to and silence, through the RNAi pathway, almost any gene in the human genome to which siRNA can be delivered. Silence's wholly owned product candidates include SLN360 designed to address the high and prevalent unmet medical need in reducing cardiovascular risk in people born with high levels of Lipoprotein(a) and SLN124 to address beta-thalassemia and myelodysplastic syndrome. Silence is also developing SLN500 in partnership with Mallinckrodt Pharmaceuticals to reduce the expression of the C3 protein for the treatment of complement pathway-mediated diseases. Silence maintains ongoing research and collaborations with AstraZeneca, Mallinckrodt Pharmaceuticals and Takeda. For more information, please visit: https://www.silence-therapeutics.com/

The person who arranged for the release of this announcement on behalf of the Company was Rob Quinn, Chief Financial Officer.

Forward-Looking Statements
Certain statements made in this announcement are forward-looking statements, including with respect to the Company's clinical and commercial prospects. These forward-looking statements are not historical facts but rather are based on the Company's current expectations, estimates, and projections about its industry; its beliefs; and assumptions. Words such as 'anticipates,' 'expects,' 'intends,' 'plans,' 'believes,' 'seeks,' 'estimates,' and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the Company's control, are difficult to predict, and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions security holders and prospective security holders not to place undue reliance on these forward-looking statements, which reflect the view of the Company only as of the date of this announcement. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances, or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

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