

Caleres Announces Closing of Senior Notes Offering

Release Date:

Monday, July 27, 2015 3:30 pm CDT

Terms:

Dateline City:

ST. LOUIS

ST. LOUIS--(BUSINESS WIRE)--Caleres (NYSE: CAL)(caleres.com) today announced it has consummated its private placement offering of \$200 million aggregate principal amount of its 6.250% Senior Notes due 2023.

The company estimates its net proceeds from the offering will be approximately \$196.3 million after deducting fees and expenses associated with the offering, and intends to use such net proceeds, together with cash on hand, to purchase any and all of the company's outstanding \$200 million aggregate principal amount of its 7½% Senior Notes due 2019 tendered pursuant to a cash tender offer, redeem any untendered notes and pay other fees and expenses in connection with the foregoing.

The notes and related guarantees were sold in the United States to qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933, as amended (the Securities Act) and outside the United States to non-United States persons in compliance with Regulation S under the Securities Act. The notes and related guarantees have not been registered under the Securities Act and may not be offered or sold in the United States without registration or an applicable exemption from the registration requirements.

This press release shall not constitute an offer to sell or a solicitation of an offer to purchase any of these securities and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

This press release contains certain forward-looking statements, including without limitation, statements regarding the use of proceeds from the offering and the redemption of its 7½% Senior Notes due 2019. Such statements are subject to various risks and uncertainties which could cause actual results to differ materially, including general market conditions. The company's reports to the SEC contain additional information relating to such factors. The company does not undertake any obligation or plan to update these forward-looking statements, even though its situation may change.

About Caleres

Caleres is a diverse portfolio of global brands, which fit people's lives: Family, Healthy Living and Contemporary Fashion. Our products are available virtually everywhere - in the over 1,200 retail stores we operate, in hundreds of major department and specialty stores, on our branded e-commerce sites, and on many additional third-party retail websites. Famous Footwear and Famous.com serve as our Family brands. Our Contemporary Fashion brands include Sam Edelman, Franco Sarto, Vince, Via Spiga, Diane von Furstenberg, Fergie Footwear and Carlos Santana. Naturalizer, Dr. Scholl's, LifeStride, Bzees and Ryka represent our Healthy Living brands. Combined, these brands help make Caleres a company with both a legacy and a mission. Our legacy is our more than 130-years of craftsmanship, our passion for fit and our business savvy, while our mission is to continue to inspire people to feel good...feet first. Visit caleres.com to learn more about us.

Language:

English

Contact:

Caleres
Investors:
Peggy Reilly Tharp, 314-854-4134
ptharp@caleres.com

or
Media:
Kelly Malone, 314-854-4093
kmalone@caleres.com

Ticker Slug:

Ticker: CAL
Exchange: NYSE