

Brown Shoe Company, Inc. Names Tim Meyer Senior Vice President, Finance-Retail Division

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Brown Shoe Company, Inc. (NYSE: BWS) has appointed Tim Meyer as Senior Vice President, Finance-Retail Division. He will be responsible for strategic retail financial planning and analysis and will serve as a business partner for Brown Shoe's retail brands, including its largest division, Famous Footwear.

"Tim's extensive retail experience will be a valuable asset as we continue to find ways to enhance our connections with our retail customers," said Senior Vice President and Chief Financial Officer, Mark Hood. "Additionally, his solid background in corporate finance will complement our team quite well as we focus on our strategic growth platform going forward."

Meyer brings 25 years of corporate finance experience to Brown Shoe. Most recently, he served as Vice President-Real Estate Strategy for Claire's North America Division. Prior to that, Meyer was Vice President and Controller for Macy's, Inc. in the company's Northern Division. In that role, Meyer was responsible for overseeing the day-to-day functions of the finance department, which included P & L management, internal financial reporting and profit improvement initiatives. He also held financial leadership positions in various capacities with the May Department Stores Company in St. Louis, including Vice President of Store Company Administration, Vice President of Capital Planning and Analysis and Vice President of May Realty, Inc. Meyer began his career in public accounting with Touche Ross & Company.

Meyer is a Certified Public Accountant. He received his Bachelor of Science degree in Accountancy from The University of Missouri-St. Louis, and graduated magna cum laude.

About Brown Shoe

Brown Shoe is a \$2.4 billion footwear company with global operations. Brown Shoe's Retail division operates Famous Footwear, the 1,100-store chain that sells brand name shoes for the family, approximately 300 specialty retail stores in the U.S., Canada, and China under the Naturalizer, Brown Shoe Closet, FX LaSalle, and Franco Sarto names, and Shoes.com, the Company's e-commerce subsidiary. Brown Shoe, through its Wholesale divisions, owns and markets leading footwear brands including Naturalizer, LifeStride, Via Spiga, Nickels Soft, Connie and Buster Brown; it also markets licensed brands including Franco Sarto, Dr. Scholl's, Etienne Aigner, Carlos by Carlos Santana and Hot Kiss, as well as Barbie, Disney and Nickelodeon character footwear for children. Brown Shoe press releases are available on the Company's website at <http://www.brownsheo.com>.

Web site: <http://www.brownsheo.com>

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