

## Brown Shoe Declares Regular Quarterly Dividend

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The Board of Directors of Brown Shoe Company, Inc. (NYSE: BWS) declared a quarterly dividend of \$0.07 per share, payable January 3, 2011 to shareholders of record on December 20, 2010.

This dividend will be the 352nd consecutive quarterly dividend paid by the company.

Brown Shoe is a \$2.5 billion global footwear company. Brown Shoe's Retail division operates Famous Footwear, a leading family branded footwear destination with over 1,100 stores nationwide and e-commerce site [FamousFootwear.com](http://FamousFootwear.com), approximately 260 specialty retail stores in the U.S., Canada, and China primarily under the Naturalizer brand name, and footwear e-tailer [shoes.com](http://shoes.com). Through its wholesale divisions, Brown Shoe designs and markets leading footwear brands including Naturalizer, Dr. Scholl's, Franco Sarto, LifeStride, Etienne Aigner, Sam Edelman, Via Spiga, Vera Wang Lavender and Buster Brown. Brown Shoe press releases are available on the Company's website at [www.brownsheo.com](http://www.brownsheo.com).

**Language:**

English

**Ticker Slug:**

*Ticker:* BWS

*Exchange:* NYSE

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