

Brown Shoe Company, Inc. Names Dan Karpel Senior Vice President, Finance

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Brown Shoe Company, Inc. (NYSE: BWS) has appointed Dan Karpel Senior Vice President - Finance. He will oversee the accounting and financial reporting areas for the organization.

"Dan's understanding of the apparel and consumer soft goods business will translate well into the footwear industry," said Senior Vice President and Chief Financial Officer Mark Hood. "His wealth of corporate accounting, planning and analysis experience will be terrific additions to our finance team as we focus on achieving our strategic growth initiatives."

Karpel brings more than 15 years of corporate finance experience to Brown Shoe. Most recently, he served as Vice President, Controller for Kellwood Company, a leading marketer of apparel and consumer goods. In that role, he managed the corporate accounting functions including tax, financial planning and analysis and SEC reporting, as well as the divisional accounting, accounts payable and payroll shared service functions. Karpel held financial leadership positions with Spartech Corporation (Director of Planning and Financial Analysis) and Nuvox Communications, Inc. (Vice President of Finance, Director of Corporate Finance and Senior Manager, Corporate Finance). He began his career in public accounting with Ernst & Young where he served as an Audit Manager.

Karpel is a Certified Public Accountant. He received his Bachelor of Science degree in Accountancy from The University of Missouri-Columbia, and graduated Cum Laude.

About Brown Shoe

Brown Shoe is a \$2.4 billion footwear company with global operations. Brown Shoe's Retail division operates Famous Footwear, the 1,100-store chain that sells brand name shoes for the family, approximately 300 specialty retail stores in the U.S., Canada, and China under the Naturalizer, Brown Shoe Closet, FX LaSalle, and Franco Sarto names, and Shoes.com, the Company's e-commerce subsidiary. Brown Shoe, through its Wholesale divisions, owns and markets leading footwear brands including Naturalizer, LifeStride, Via Spiga, Nickels Soft, Connie and Buster Brown; it also markets licensed brands including Franco Sarto, Dr. Scholl's, Etienne Aigner, Carlos by Carlos Santana and Hot Kiss, as well as Barbie, Disney and Nickelodeon character footwear for children. Brown Shoe press releases are available on the Company's website at <http://www.brownsheo.com>.

Web site: <http://www.brownsheo.com>

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