



NEWS RELEASE

Caleres Regular Quarterly Dividend

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ST. LOUIS--(BUSINESS WIRE)-- The quarterly dividend for Caleres (NYSE: CAL)(caleres.com) of \$0.07 per share will be payable on January 9, 2020, to shareholders of record as of December 24, 2019.

This dividend will be the 387th consecutive quarterly dividend paid by the company.

About Caleres

Caleres is the home of today's most coveted footwear brands and represents a diverse portfolio spanning all of life's styles and experiences. Every shoe tells a story and Caleres has the perfect fit for every one of them. Our collections have been developed and acquired to meet the evolving needs of today's assorted and growing global audiences, with consumer insights driving every aspect of the innovation, design, and craft that go into our distinctly positioned brands, including Famous Footwear, Sam Edelman, Naturalizer, Allen Edmonds, Vionic, Dr. Scholl's Shoes, Franco Sarto, and more. The Caleres story is most simply defined by the company's mission: Inspire people to feel great...feet first.

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