

DZS Completes Acquisition of Optelian

2/8/2021

Plano, Texas, USA, Feb. 8, 2021 – **DZS** (NASDAQ: DZSI), a global leader of intelligent, packet-based mobile transport and broadband access converged edge solutions representing communications service providers and enterprise customers in more than 100 countries, today announced it has completed its acquisition of Optelian, an innovator of coherent optics technology based in Ottawa, Ontario, Canada. With the closing of this transaction, DZS acquires Optelian's portfolio of optical transport solutions, including solutions that have completed the Telcordia OSMINE certification process required for deployment by Tier I service providers in North America. The new optical transport portfolio will create a new product family branded as the "**O-series**". The closing comes less than a month after the **announcement** on Jan. 20 that DZS had entered into a definitive agreement to acquire Optelian.

"As our customers prepare for the emergence of 5G and hyper-scale broadband access, DZS is making the necessary investments to strategically align with our customers," said Charlie Vogt, CEO of DZS. "With the transaction closed, we can now shift our focus on people, customers and our roadmap."

The acquired long-haul and high-capacity optical solutions enhance the DZS **mobile transport** and **broadband access** portfolio. DZS mobile transport platforms are deployed in six of the top twenty mobile networks in the world by revenue, as well as in Rakuten's market first 5G Open RAN network. With the addition of the O-series, the DZS mobile and broadband access portfolio adds a variety of optical transport solutions featuring metro and regional aggregation and transport options delivering performance, flexibility, scalability and ultra-low latency to 5G and 10gig-class optical broadband networks worldwide. In addition, the O-series extends the DZS portfolio of carrier grade networking products with 100G+ transport solutions providing flexibility at the network edge, with advanced thermal designs for remote and industrial deployment scenarios. As 5G and 10gig services proliferate around the world, environmentally hardened coherent optical solutions will be required, and the DZS O-series will provide a compelling option for service providers globally.

To learn more about DZS, visit <https://www.dzsi.com>

About DZS

DZS Inc. (NSDQ: DZSI) is a global leader of intelligent, packet-based mobile transport and broadband access converged edge solutions with more than 20 million products in-service with customers and alliance partners spanning more than 100 countries.

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This press release contains forward-looking statements regarding future events and our future results that are subject to the safe harbors created under the Private Securities Litigation Reform Act of 1995. These statements reflect the beliefs and assumptions of the Company's management as of the date hereof. Words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "plan," "project," "seek," "should," "target," "will," "would," variations of such words, and similar expressions are intended to identify forward-looking statements. Readers are cautioned that these forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions that are difficult to predict. The Company's actual results could differ materially and adversely from those expressed in or contemplated by the forward-looking statements. Factors that could cause actual results to differ include, but are not limited to, those risk factors contained in the Company's SEC filings available at www.sec.gov, including without limitation, the Company's annual report on Form 10-K, quarterly reports on Form 10-Q and subsequent filings. In addition, additional or unforeseen affects from the COVID-19 pandemic and the global economic climate may give rise to or amplify many of these risks. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. DZS undertakes no obligation to update or revise any forward-looking statements for any reason.

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