UDR Reports Tax Treatment of 2024 Distributions

DENVER, CO, January 21, 2025 – UDR, Inc. (the “Company”) (NYSE: UDR), a leading multifamily real estate investment trust, reported today the tax status of its 2024 distributions paid to shareholders. The following table summarizes the nature of these cash distributions per share and provides the appropriate Form 1099-DIV box number:

Record Date	Payment Date	Distribution Per Share	Box 1a Total Ordinary Dividends	Box 1b Qualified Dividends[1]	Box 2a Total Capital Gain Distr.	Box 2b Unrecaptured Sec. 1250 Gain[2]	Box 2e Sec. 897 Ordinary Dividends[1]	Box 2f Sec. 897 Capital Gain[2]	Box 3 Nondividend Distributions	Box 5 Sec. 199A Dividends[1]
Common Shares:										
1/10/2024	1/31/2024	$0.420000	$0.394862	$0.000015	$0.025138	$0.013787	$0.117052	$0.024824	$0.000000	$0.394847
4/10/2024	4/30/2024	$0.425000	$0.399563	$0.000016	$0.025437	$0.013951	$0.118446	$0.025120	$0.000000	$0.399547
7/10/2024	7/31/2024	$0.425000	$0.399563	$0.000016	$0.025437	$0.013951	$0.118446	$0.025120	$0.000000	$0.399547
10/10/2024	10/31/2024	$0.425000	$0.399563	$0.000016	$0.025437	$0.013951	$0.118446	$0.025120	$0.000000	$0.399547
	Total	**$1.695000**	**$1.593551**	**$0.000063**	**$0.101449**	**$0.055640**	**$0.472390**	**$0.100184**	**$0.000000**	**$1.593488**
Preferred Shares Series E:										
1/10/2024	1/31/2024	$0.454800	$0.427580	$0.000017	$0.027220	$0.014929	$0.126751	$0.026881	$0.000000	$0.427563
4/10/2024	4/30/2024	$0.460200	$0.432657	$0.000017	$0.027543	$0.015106	$0.128256	$0.027199	$0.000000	$0.432640
7/10/2024	7/31/2024	$0.460200	$0.432657	$0.000017	$0.027543	$0.015106	$0.128256	$0.027199	$0.000000	$0.432640
10/10/2024	10/31/2024	$0.460200	$0.432657	$0.000017	$0.027543	$0.015106	$0.128256	$0.027199	$0.000000	$0.432640
	Total	**$1.835400**	**$1.725551**	**$0.000068**	**$0.109849**	**$0.060247**	**$0.511519**	**$0.108478**	**$0.000000**	**$1.725483**

(1) - These amounts are a subset of, and included in, the amounts in Box 1a.
(2) - These amounts are a subset of, and included in, the amounts in Box 2a.

Pursuant to Treas. Reg. § 1.1061-6(c), UDR, Inc. is disclosing below two additional amounts for purposes of Section 1061 of the Internal Revenue Code. Section 1061 is generally applicable to direct and indirect holders of “applicable partnership interests.”

Record Date	Payment Date	Form 1099-DIV Box 2a, Total Capital Gain Distr. Per Share	One Year Amounts Disclosure Per Share	Three Year Amounts Disclosure Per Share
Common Shares:				
1/10/2024	1/31/2024	$0.025138	$0.000325	$0.000549
4/10/2024	4/30/2024	$0.025437	$0.000329	$0.000556
7/10/2024	7/31/2024	$0.025437	$0.000329	$0.000556
10/10/2024	10/31/2024	$0.025437	$0.000329	$0.000556
	Total	**$0.101449**	**$0.001312**	**$0.002217**
Preferred Shares Series E:				
1/10/2024	1/31/2024	$0.027220	$0.000352	$0.000595
4/10/2024	4/30/2024	$0.027543	$0.000356	$0.000602
7/10/2024	7/31/2024	$0.027543	$0.000356	$0.000602
10/10/2024	10/31/2024	$0.027543	$0.000356	$0.000602
	Total	**$0.109849**	**$0.001420**	**$0.002401**

Shareholders of record of the Company's common and preferred stock will receive an Internal Revenue Service Form 1099-DIV from EQ Shareowner Services, the Company's 2024 distribution paying agent. The form will report the distributions paid and the amounts designated as total ordinary dividends, qualified dividends, total capital gains, unrecaptured section 1250 gains, section 897 ordinary dividends, section 897 capital gain, nondividend distributions, and section 199A dividends. If shares were held in "street name" during 2024, the IRS form will be provided by a bank, brokerage firm, or nominee. Because the Company's tax return has not yet been filed for the year ended December 31, 2024, the distribution allocations presented herein have been calculated using the best available information to date.

The tax treatment of these distributions by state and local authorities varies and may not be the same as the IRS's treatment. Because federal and state tax laws affect individuals differently, the Company cannot advise shareholders on how distributions should be reported on their tax returns. The Company encourages shareholders to consult with their own tax advisors with respect to the federal, state and local income tax consequences of these distributions.

About UDR, Inc.

UDR, Inc. (NYSE: UDR), an S&P 500 company, is a leading multifamily real estate investment trust with a demonstrated performance history of delivering superior and dependable returns by successfully managing, buying, selling, developing and redeveloping attractive real estate properties in targeted U.S. markets. As of September 30, 2024, UDR owned or had an ownership position in 60,123 apartment homes. For over 52 years, UDR has delivered long-term value to shareholders, the best standard of service to residents and the highest quality experience for associates.

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