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For Immediate Release

UDR Declares Quarterly Dividends

Denver, CO., December 14, 2023 – UDR, Inc. (NYSE: [UDR](#)), a leading multifamily real estate investment trust, today announced that its Board of Directors declared a regular quarterly dividend on its common stock for the fourth quarter of 2023 in the amount of \$0.42 per share, payable in cash on January 31, 2024 to UDR common stock shareholders of record as of January 10, 2024. The January 31, 2024 dividend will be the 205th consecutive quarterly dividend paid by the Company on its common stock.

UDR also announced that its Board of Directors declared a regular quarterly dividend on its Series E preferred stock for the fourth quarter of 2023 in the amount of \$0.4548 per share. The preferred dividend is payable on January 31, 2024 to Series E preferred stock shareholders of record as of January 10, 2024.

About UDR, Inc.

UDR, Inc. (NYSE: [UDR](#)), an S&P 500 company, is a leading multifamily real estate investment trust with a demonstrated performance history of delivering superior and dependable returns by successfully managing, buying, selling, developing and redeveloping attractive real estate properties in targeted U.S. markets. As of September 30, 2023, UDR owned or had an ownership position in 60,177 apartment homes including 415 homes under development. For over 51 years, UDR has delivered long-term value to shareholders, the best standard of service to residents and the highest quality experience for associates.

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