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For Immediate Release

UDR Declares Quarterly Dividend

Denver, CO., June 16, 2022 – UDR, Inc. (NYSE: <u>UDR</u>), a leading multifamily real estate investment trust, today announced that its Board of Directors declared a regular quarterly dividend on its common stock for the second quarter of 2022 in the amount of \$0.38 per share, payable in cash on August 1, 2022 to UDR common stock shareholders of record as of July 11, 2022. The August 1, 2022 dividend will be the 199th consecutive quarterly dividend paid by the Company on its common stock.

UDR also announced that its Board of Directors declared a regular quarterly dividend on its Series E preferred stock for the second quarter of 2022 in the amount of \$0.4114 per share. The preferred dividend is payable on August 1, 2022 to Series E preferred stock shareholders of record as of July 11, 2022.

About UDR, Inc.

UDR, Inc. (NYSE: <u>UDR</u>), an S&P 500 company, is a leading multifamily real estate investment trust with a demonstrated performance history of delivering superior and dependable returns by successfully managing, buying, selling, developing and redeveloping attractive real estate communities in targeted U.S. markets. As of March 31, 2022, UDR owned or had an ownership position in 57,904 apartment homes including 1,564 homes under development. For over 49 years, UDR has delivered long-term value to shareholders, the best standard of service to residents and the highest quality experience for associates.

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