

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Gran Colombia Gold Corp.

Reporting Year **From** 1/1/2020 **To:** 12/31/2020 **Date submitted** 5/28/2021

Reporting Entity ESTMA Identification Number E834893

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report: E468898 Aris Gold Corp.

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Chief Financial Officer **Date** 5/28/2021

Position Title Michael Davies

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2020	To: 12/31/2020	Currency of the Report USD
Reporting Entity Name	Gran Colombia Gold Corp.		
Reporting Entity ESTMA Identification Number	E834893		
Subsidiary Reporting Entities (if necessary)	E468898 Aris Gold Corp.		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Colombia	Federal Government of Colombia		49,250,000	16,070,000	-	-	9,220,000	-	-	74,540,000	The amounts reported under the 'Bonuses' category were paid to a trust by the Company pursuant to Segovia assets. Funds in the trust are to be used for the execution of social works for the community located in the Municipalities of Segovia and Remedios.

Additional Notes:

Exchange rates: 1 USD = 3,693.36 COP, Exchange rate method: average during reporting period

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2020	To: 12/31/2020		Currency of the Report USD
Reporting Entity Name	Gran Colombia Gold Corp.			
Reporting Entity ESTMA Identification Number	E834893			
Subsidiary Reporting Entities (if necessary)	E468898 Aris Gold Corp.			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Colombia	Segovia	47,630,000	12,090,000	-	-	9,220,000	-	-	68,940,000	The amounts reported under the 'Bonuses' category were paid to a trust by the Company pursuant to Segovia assets. Funds in the trust are to be used for the execution of social works for the community located in the Municipalities of Segovia and Remedios. Project under the direction of Aris Gold Corp
Colombia	Marmato	1,620,000	3,980,000	-	-	-	-	-	5,600,000	

Additional Notes³:

Exchange rates: 1 USD = 3,693.36 COP, Exchange rate method: average during reporting period