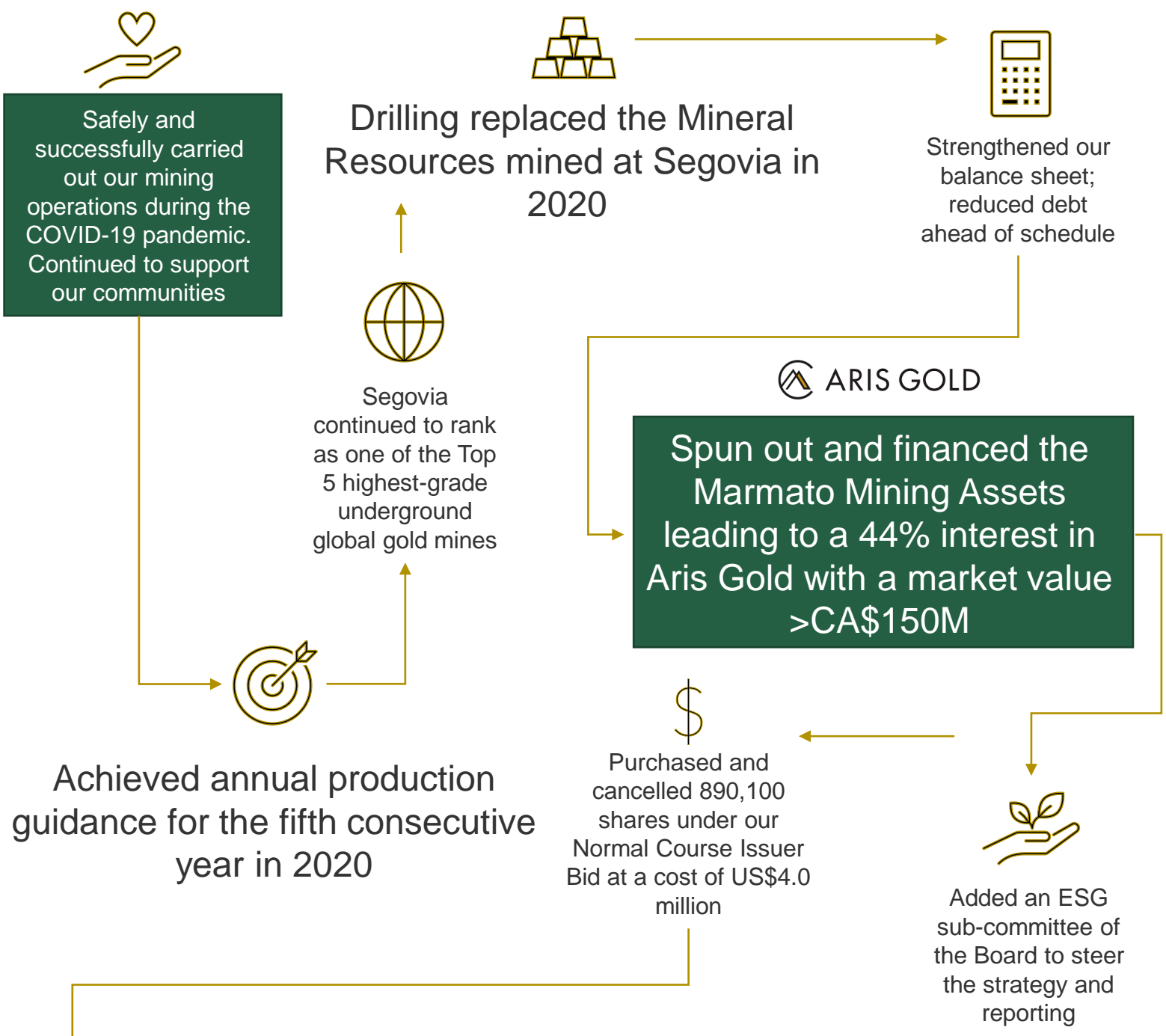


2020 Accomplishments

Resilience & Strategic Growth



Commenced paying a monthly dividend with >3% annual yield

2020 Annual Results

Revenue	\$390.9M, +20%
Adjusted EBITDA ⁽¹⁾	\$187.8M, +28%
Adjusted net income ⁽¹⁾	\$75.9M, +25%
Operating cash flow	\$136.4M, +31%
Free cash flow ⁽¹⁾	\$73.6M, +19%

2021 Update

Resilience & Strategic Growth



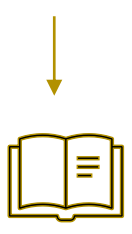
COVID-19 protocols remain in place, and we continue to support our communities



Expect to produce 200,000 to 220,000 ounces of gold from Segovia in 2021.
49,000 ozs produced in Q1



Acquired 27% equity position in Denarius Silver (TSXV – DSLV) gaining exposure to the Lomero-Poyatos polymetallic project in Spain plus the Guia Antigua and Zancudo Projects in Colombia



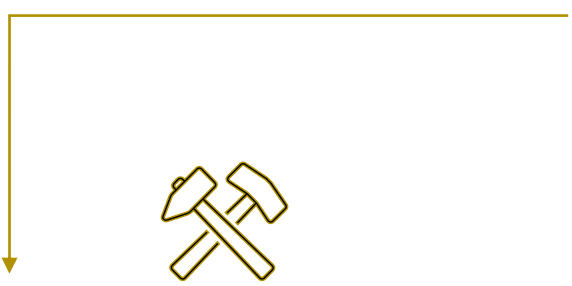
Inaugural ESG Sustainability Report to be published mid-June



Plant expansion to 2,000 tpd and construction of the new polymetallic recovery plant, both at Segovia, is proceeding well and on schedule for start-up in the second half of



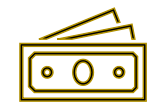
US\$10M early redemption of Gold Notes in May....US\$19.75M remain outstanding



60,000 meters of drilling planned at Segovia in 2021 with 40,000 meters at the 4 operating mines and 20,000 meters of brownfield drilling....expect to announce preliminary results early June



Purchased and cancelled another 702,000 shares under our Normal Course Issuer Bid at a cost of US\$3.2 million in 2021



Continuing monthly dividend of CA\$0.015 per share

2021 First Quarter Results

Revenue	\$101.9M
Adjusted EBITDA ⁽¹⁾	\$46.3M
Adjusted net income ⁽¹⁾	\$21.9M
Operating cash flow	\$13.6M
Free cash flow ⁽¹⁾	\$2.5M