NEWS RELEASE

WHITEHORSE FINANCE, INC. TO REDEEM 7.875% NOTES DUE 2028

2026-11-13

NEW YORK, Nov. 13, 2026 /PRNewswire/ -- WhiteHorse Finance, Inc. ("WhiteHorse Finance" or the "Company") (Nasdaq: WHF) announced that it will redeem its 7.875% Notes due 2028 (Nasdaq: WHFCL) (the "Notes"). The Company will redeem 100%, or $34,500,000 aggregate principal amount, of the issued and outstanding Notes on December 15, 2026 (the "Redemption Date"), following which the Notes will be delisted from the Nasdaq Global Select Market. The redemption price per Note will be $25 plus accrued and unpaid interest otherwise payable for the then-current quarterly interest period accrued to, but excluding, the Redemption Date. The regular quarterly interest installment due on December 15, 2026 will be paid separately to holders of record at the close of business on December 1, 2026, in accordance with the indenture governing the Notes, and will not also be paid as part of the principal redemption payment. The Company expects to fund the redemption of the Notes with the net proceeds from additional indebtedness it intends to incur.

This press release does not constitute a notice of redemption. The redemption will be effected only pursuant to the notice of redemption delivered in accordance with the indenture governing the Notes.

About WhiteHorse Finance, Inc.

WhiteHorse Finance is a business development company that originates and invests in loans to privately held, lower middle market companies across a broad range of industries. The Company's investment activities are managed by H.I.G. WhiteHorse Advisers, LLC, an affiliate of H.I.G. Capital, LLC, ("H.I.G. Capital"). H.I.G. Capital is a leading global alternative asset manager with $76 billion of capital under management* across a number of funds focused on the small and mid-cap markets. For more information about H.I.G. Capital, please visit **http://www.higcapital.com**. For more information about the Company, please visit **http://www.whitehorsefinance.com**.

Forward-Looking Statements

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in filings with the Securities and Exchange Commission. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

* Based on total capital raised by H.I.G. Capital and its affiliates.

Contacts

Stuart Aronson
WhiteHorse Finance, Inc.
212-506-0500
saronson@higwhitehorse.com

or

Joyson Thomas
WhiteHorse Finance, Inc.
305-379-2322
jthomas@higwhitehorse.com

or

Robert Brinberg
Rose & Company
212-257-5932
whitehorse@roseandco.com

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