
The Report was prepared in support of a news release issued on November 30, 2011 by the Company announcing the results of the new definitive feasibility study for the construction and operation of its Krumovgrad gold project undertaken in cooperation with Lyntek Incorporated, Denver, USA, and Golder Associates, Montreal, Canada.

Dundee Precious Metals Inc. is a well-financed, Canadian based, international gold mining company engaged in the acquisition, exploration, development, mining and processing of precious metals. The Company’s principal operating assets include the Chelopech operation, which produces a gold, copper and silver concentrate, located east of Sofia, Bulgaria; the Kapan operation, which produces a gold, copper, zinc and silver concentrate, located in southern Armenia; and the Tsumeb smelter, a concentrate processing facility located in Namibia. DPM also holds interests in a number of developing gold properties located in Bulgaria, Serbia, and northern Canada, including interests held through its 51.4% owned subsidiary, Avala Resources Ltd., its 47.7% interest in Dunav Resources Ltd. and its 11.5% interest in Sabina Gold & Silver Corp.

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