Taylor Morrison Prices 5.875% Senior Unsecured Notes Offering

April 1, 2015

SCOTTSDALE, Ariz.--(BUSINESS WIRE)--Apr. 1, 2015-- Taylor Morrison Home Corporation (NYSE: TMHC)("TMHC") today announced that Taylor Morrison Communities, Inc. and Taylor Morrison Holdings II, Inc. (together, the "Issuers") have priced their offering of $350.0 million aggregate principal amount of senior notes due 2023 (the "Senior Notes"). The Senior Notes will bear interest at a rate of 5.875% per annum, payable semi-annually in cash, in arrears, on each April 15 and October 15, beginning on October 15, 2015.

The closing of the offering of the Senior Notes is expected to occur on April 16, 2015 and is conditioned on customary closing conditions. The Issuers plan to use the net proceeds of this offering together with cash on hand to redeem their 7.750% Senior Notes due 2020 ("2020 Notes"). The Issuers today delivered a notice of conditional redemption to holders of the 2020 Notes stating that the entire outstanding principal amount of such notes will be redeemed on May 1, 2015 provided that the issuance of the Senior Notes has then been completed.

The Senior Notes will be unsecured and guaranteed on a senior unsecured basis by the same subsidiaries of TMHC that guarantee the Issuers' existing 5.625% Senior Notes due 2024 and 5.25% Senior Notes due 2021.

The Senior Notes will be offered to qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933, as amended (the "Securities Act"), and to persons outside of the United States in compliance with Regulation S under the Securities Act. The issuance and sale of the Senior Notes have not been registered under the Securities Act, and the Senior Notes may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

This press release does not constitute an offer to sell or a solicitation of an offer to buy the Senior Notes, nor shall there be any offer, solicitation or sale of any Senior Notes in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Forward-Looking Statements

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Issuers' operations and business environment, all of which are difficult to predict and many of which are beyond the Issuers' control.

Source: Taylor Morrison Home Corporation

Taylor Morrison Home Corporation
Investor Relations
Erin Willis, (480) 734-2060
investor@taylormorrison.com