

Taylor Morrison Renews Stock Repurchase Program

12/13/2021

Repurchase program will have \$250 million in availability for repurchases through June 30, 2024

SCOTTSDALE, Ariz., Dec. 13, 2021 /PRNewswire/ -- Taylor Morrison Home Corporation (NYSE: TMHC) (the "Company") today announced that its Board of Directors has authorized a renewal of its stock repurchase program through June 30, 2024. The program permits the repurchase of up to \$250 million of the Company's Common Stock and replaces the Company's prior \$250 million repurchase authorization that was scheduled to expire on December 31, 2022.

Repurchases of the Company's Common Stock under the program will occur from time to time in open market purchases, privately negotiated transactions or other transactions. Repurchases of Common Stock under the program are subject to prevailing market conditions and other considerations, including the Company's liquidity, the terms of its debt instruments, legal requirements, planned land investment and development spending, acquisition and other investment opportunities and ongoing capital requirements.

About Taylor Morrison

Headquartered in Scottsdale, Arizona, Taylor Morrison is one of the nation's largest homebuilders and developers. We serve a wide array of consumers from coast to coast, including first-time, move-up, luxury and 55-plus active lifestyle homebuyers under our family of brands—including Taylor Morrison, Esplanade, Darling Homes Collection by Taylor Morrison and Christopher Todd Communities built by Taylor Morrison. From 2016-2021, Taylor Morrison has been recognized as America's Most Trusted® Builder by Lifestory Research. Our strong commitment to sustainability, our communities and our team is highlighted in our latest annual **Environmental, Social and Governance (ESG) Report**.

For more information about Taylor Morrison, please visit www.taylormorrison.com.

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