

Ahead of our Q4'24 earnings report on Thursday, February 13, 2025, please find the latest company-compiled consensus estimates below. These consensus estimates are a straight line average of all research analyst figures shared with Coinbase Investor Relations as of February 10, 2025. We are providing these estimates to analysts, investors, & media in order to promote consistency in analysis of our forthcoming results. This is for informational purposes only, and we do not in any way endorse this data.

Average of Research Estimates		
Trading Volume (\$B)	Q4-2024	Contributing Analysts
Consumer	75	21
Institutional	329	21
Total	404	21

Total Revenue (\$M)	Q4-2024	Count
Consumer Transaction Revenue	1,031	22
Institutional Transaction Revenue	109	22
Other Transaction Revenue	53	21
Total Transaction Revenue	1,192	22
Stablecoin Revenue	256	21
Blockchain Rewards	185	22
Interest & Finance Fee Income	64	20
Custodial Fee Revenue	39	22
Other Subscription & Services Revenue	67	22
Subscriptions & Services Revenue	608	22
Net Revenue	1,796	23

Operating Expenses (\$M)	Q4-2024	Count
Technology and Development	387	23
Sales and Marketing	218	23
General and Administrative	338	23

Profitability Metrics (\$M, except per share metrics)	Q4-2024	Count
Operating Income	639	23
Adjusted EBITDA	897	22
Net Income	579	23
Diluted EPS	2.16	23

Note: Figures presented are a straight average of estimates published by research analysts covering COIN. Shared for informational purposes only, we in no way endorse this data.

Consensus Estimates provided by: Autonomous, Bank of America, Barclays, B. Riley, Canaccord Genuity, Citi, Crisp Idea, Daiwa, First Shanghai, Goldman Sachs, HC Wainwright, Jefferies, JP Morgan, KeyBanc, JMP, KBW, Mizuho, Monness Crespi Hardt, Needham, Oppenheimer, Piper Sandler, Raymond James, Redburn Atlantic, US Tiger