



NEWS RELEASE

EVgo and Lyft Launch New Partnership to Accelerate Rideshare Electrification Nationwide

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Drivers on the Lyft platform can enjoy discounted charging on the rapidly expanding EVgo fast charging network

LOS ANGELES--(BUSINESS WIRE)-- EVgo Inc. (NASDAQ: EVGO), one of the nation's largest public fast charging networks for electric vehicles (EVs), today announced the launch of a new EV charging discount program for rideshare drivers on the Lyft platform. This expansion of EVgo and Lyft's collaboration demonstrates the companies' shared commitment to achieving mass EV adoption and increases access to convenient fast charging infrastructure for rideshare drivers.

EVgo partners with Lyft (Photo: Business Wire)

"Electrifying our transportation network is a critical component

in fighting climate change. We know many drivers on Lyft want to switch to EVs, which is why we're focused on addressing the biggest barriers they face in transitioning: upfront costs and access to affordable charging. This expanded partnership with EVgo is an important step in addressing the second barrier and part of a **suite of new offerings** to support drivers in switching to an EV on Lyft," said Paul Augustine, Lyft's Director of Sustainability.

Starting this week, drivers on the Lyft platform will be able to enroll in the new program with EVgo via the Lyft Driver app. Once enrolled, drivers in certain markets with Lyft Gold and Platinum status can save up to 45% on session costs over EVgo's standard Pay As You Go rates.* In addition, drivers with Lyft will enjoy waived monthly fees at EVgo's more than 850 fast charging locations nationwide.

"The number of rideshare drivers in the U.S. has climbed above one million, with many millions more Americans taking advantage of ridesharing services every day.** Accelerating the transition of rideshare vehicles to electric is a critical piece of transportation electrification in this country. Drivers with Lyft are uniquely positioned to benefit from EV use as well as be champions for electrification in the communities they serve," said Cathy Zoi, CEO at EVgo. "We appreciate this new partnership with Lyft and look forward to helping all drivers on the Lyft platform save on fast charging with EVgo and get back on the road quickly."

EVgo's expanded partnership with Lyft aims to reduce emissions from the transportation sector by providing rideshare drivers with increased opportunities and incentives to adopt EVs. The new EV charging discount program with Lyft arrives shortly after recent enhancements to the EVgo network, including the availability of EVgo **Autocharge+**, which enables drivers to initiate a charging session by simply plugging in. Tesla drivers with the CCS Combo 1 Adapter can take advantage of Autocharge+, as well as access fast charging – up to 250kW – at many EVgo DC fast charging stations.

Electric rideshare drivers rely on public charging infrastructure to recharge on the go. A 2019 study from EVgo found that rideshare drivers typically drive 3-7x more miles than the average EV owner, leading some drivers to charge multiple times per day. As a result, urban charging solutions play a vital role in helping drivers make the transition to EVs -- and today, Lyft is leading by example on electric and hybrid vehicle adoption, with vehicles on its network being approximately **22% more fuel efficient** than the U.S. on average.

For additional details about the charging discount program for drivers with Lyft, click **here**. For more information around the locations of EV chargers within the EVgo charging network, visit **www.evgo.com**.

*Actual savings vary by time of use, location, and length of charging session. Lyft is not responsible for the products and/or services offered by other companies, or for the terms and conditions (including financial terms) under which those products and/or services are offered.

** https://www.ridester.com/how-many-uber-drivers-are-there/#Uber_Driver_vs_Lyft_Driver_Count

About EVgo

EVgo (Nasdaq: EVGO) is a leader in charging solutions, building and operating the infrastructure and tools needed to expedite the mass adoption of electric vehicles for individual drivers, rideshare and commercial fleets, and businesses. Since its founding in 2010, EVgo has led the way to a cleaner transportation future and its network has been powered by 100% renewable energy since 2019 through renewable energy certificates. As one of the nation's largest public fast charging networks, EVgo's owned and operated charging network features over 850 fast charging locations – currently serving over 60 metropolitan areas across more than 30 states – and continues to add more

DC fast charging locations through EVgo eXtend™, its white label service offering. EVgo is accelerating transportation electrification through partnerships with automakers, fleet and rideshare operators, retail hosts such as grocery stores, shopping centers, and gas stations, policy leaders, and other organizations. With a rapidly growing network, robust software products and unique service offerings for drivers and partners including **EVgo Optima™, EVgo Inside™, EVgo Rewards™, and Autocharge+**, EVgo enables world-class charging experience where drivers live, work, travel and play.

About Lyft

Lyft was founded in 2012 and is one of the largest transportation networks in the United States and Canada. As the world shifts to transportation-as-a-service, Lyft is at the forefront of this massive societal change. Our transportation network brings together rideshare, bikes, scooters, car rentals, transit and vehicle services all in one app. We are singularly driven by our mission: to improve people's lives with the world's best transportation.

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