



NEWS RELEASE

EVgo Celebrates More Than 1 Million Customer Accounts Across the U.S. as EV Adoption Continues to Grow

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EVgo more than doubles total number of registered customer accounts in less than two years, pointing to increased rates of EV adoption and rising demand for fast charging infrastructure

LOS ANGELES--(BUSINESS WIRE)-- EVgo Inc. (NASDAQ: EVGO) ("EVgo" or the "Company"), one of the nation's largest public fast charging networks for electric vehicles (EVs), today announced that the Company reached more than one million registered customer accounts nationwide. EVgo customer accounts have skyrocketed—increasing by 400% since April 2020.

(Photo: Business Wire)

This momentum reflects growing

EV adoption rates in the U.S. as

well as increased demand for public charging infrastructure. During the first quarter of 2024, utilization on the EVgo network was approximately 19% nationwide, and the gigawatt hour throughput on the network nearly tripled year over year compared to the first quarter of 2023. EVgo more than doubled its registered accounts in under two years, having last celebrated **reaching 500,000 accounts in October 2022**.

As demand grows on the network, EVgo continues to roll out features that optimize the customer experience, including Autocharge+, EVgo's streamlined plug and charge payment feature, which is now available to more than 50 EV models. Total charging sessions initiated by Autocharge+ more than quadrupled in the first quarter of 2024 compared to the first quarter of 2023. In addition to simplified payment options, EVgo continues to roll out more

high-power charging, with nearly 40% of EVgo's stalls now powered by a 350 kW charger, an increase from 22% at the end of March 2023.

"EVgo is laser focused on building a customer-centric charging network that now serves over one million drivers," said EVgo CEO, Badar Khan. "And as more drivers make the switch to electric, we're seeing demand on the EVgo network skyrocket. With 100,000 potential stalls already identified with site host partners, we look forward to serving many more drivers as we continue to grow our footprint across the U.S."

For more information about the EVgo charging network, visit www.evgo.com.

About EVgo

EVgo (Nasdaq: EVGO) is a leader in electric vehicle charging solutions, building and operating the infrastructure and tools needed to expedite the mass adoption of electric vehicles for individual drivers, rideshare and commercial fleets, and businesses. EVgo is one of the nation's largest public fast charging networks, featuring over 1,000 fast charging locations across more than 35 states, including stations built through EVgo eXtend™, its white label service offering. EVgo is accelerating transportation electrification through partnerships with automakers, fleet and rideshare operators, retail hosts such as grocery stores, shopping centers, and gas stations, policy leaders, and other organizations. With a rapidly growing network and unique service offerings for drivers and partners including **EVgo Optima™**, **EVgo Inside™**, **EVgo Rewards™**, and **Autocharge+**, EVgo enables a world-class charging experience where drivers live, work, travel and play.

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