

### **NEWS RELEASE**

# EVgo Advances Network Enhancements through EVgo ReNew™ Program, Releases Best Practices to Promote Greater Industry-wide Charger Reliability

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In addition to strides made as part of ReNew, the Company debuts a new reliability best practice guide addressing industry-wide improvements to deliver consistent charging experiences

LOS ANGELES--(BUSINESS WIRE)-- EVgo Inc. (NASDAQ: EVGO) ("EVgo" or the "Company"), one of the nation's largest public fast charging networks for electric vehicles (EVs), today announced significant progress in network enhancements made through EVgo ReNew™, its comprehensive maintenance program focused on bolstering reliability and elevating the customer experience. **The ReNew program** consists of six pillars that outline the Company's approach to reliability: Resilience, Prevention, Diagnostics, Rapid Response, Analysis, and Continuous Customer Service.

EVgo Installs New Fast Charging Equipment as Part of EVgo ReNew™ Program. (Graphic: Business Wire)

Focusing on overall network performance and the holistic customer experience, EVgo has

accomplished the following in the different pillars of the ReNew program:

#### Resilience

 ReNewed Equipment: In the first two quarters of the year, EVgo upgraded, replaced, or decommissioned legacy equipment at more than 120 stalls in key markets across the U.S., bringing its cumulative total to over 350 DCFC stalls nationally since the start of 2022.

- Focus on High Power: Nearly all EVgo stations operationalized year to date in 2023 feature high-power 350kW fast chargers to satisfy customer demand and future proof the network.
- Bigger Stations: 95% of all new stations include at least four fast charging stalls, with more than 40% of stations under construction featuring 6+ stalls.
- Streamlined Payment: Added eight new EV models to **Autocharge+** in the last year, expanding the program to 30 eligible vehicle models.

### Prevention and Diagnostics

- Preventative Maintenance: Performed annual preventative maintenance and health checks on more than 1,500 stalls since the start of 2022.
- Investment in Diagnostics Capabilities: Implemented new tools that help predict potential issues to inform preventative maintenance cycles.
- Extensive Vehicle Interoperability Testing: In the first half of 2023, the team at the EVgo Innovation Lab performed first-time interoperability testing on 14 EV models. This continued focus on vehicle interoperability testing is critical to ensuring a flawless "handshake" between the vehicle and available charging equipment, and the delivery of a seamless customer experience.

## • Rapid Response and Analysis

- Reduced Repair Times by Half: EVgo has cut the average station repair time in half over the last 12 months.
- Advanced Inventory Management: New inventory management system has been established to increase the supply of high-use replacement components, such as charging cables, to further expedite repair timelines.

#### Continuous Customer Service

- o Increased Customer Care Staffing: As utilization and charging sessions continue to increase on the EVgo network, EVgo made significant additions to its 24/7 EVgo Charging Crew to assist customers with questions about their EV, account status, payment options, charging and more, including staff with bilingual capabilities to enable more widespread service.
- Customer Empathy Program: EVgo created a new customer experience initiative the EVgo
  Roadrunners that replicates real customer scenarios in the field to support the development of solutions for common charging issues.

In addition to its work to enhance network uptime through the ReNew program, EVgo is also now tracking "One & Done" success rates, a measure of a driver's ability to successfully initiate a charging session on the first attempt. Looking at One & Done rates provides more nuanced insight into the customer experience than a standalone uptime metric and helps EVgo diagnose root causes of unsuccessful charging attempts, whether due to charging equipment, vehicle interoperability, customer education, or other factors. EVgo's goal is to achieve One & Done

success rates of over 95% by the end of 2023, and already improved six percentage points over the first six months of the year through its investments in ReNew.

"We launched EVgo ReNew in January because we know charging infrastructure reliability is key to strengthening consumer confidence in EVs and propelling the massive market transformation needed to achieve an all-electric future," said Dennis Kish, Chief Operating Officer at EVgo. "EVgo is creating the fast charging network that all EV drivers deserve, and we'll continue to bolster our network to help deliver a truly seamless customer experience for everyone who plugs into an EVgo fast charger."

Complementary to ReNew are EVgo's efforts to develop customer education programs, including **Charge Talk**, a video series focused on answering EV drivers' biggest EV charging questions, and a new QR code campaign at select stations that links to "charging 101" toolkits with videos and how-to content to help new EV drivers successfully charge for the first time. The Company also launched dealership education pilots with two automaker partners to equip dealer staff with resources to support customers purchasing or leasing an EV for the first time.

Drawing from more than a decade of experience deploying fast charging infrastructure, as well as extensive technical expertise from the engineering team at its Innovation Lab, EVgo also released a new best practice guide on charger reliability through its **Connect the Watts™ initiative**. The document outlines best practices to address ecosystem-wide issues at the root to solve charger reliability, with a focus on codes and standards improvements, vehicle interoperability and more.

For more information about EVgo ReNew, visit www.evgo.com/renew.

# About EVgo

EVgo (Nasdaq: EVGO) is a leader in charging solutions, building and operating the infrastructure and tools needed to expedite the mass adoption of electric vehicles for individual drivers, rideshare and commercial fleets, and businesses. Since 2019, EVgo has purchased renewable energy certificates to match the electricity that powers its network. As one of the nation's largest public fast charging networks, EVgo's owned and operated charging network includes around 900 fast charging locations, 60 metropolitan areas and 30 states. EVgo continues to add more DC fast charging locations across the U.S., including stations built through EVgo eXtend™, its white label service offering. EVgo is accelerating transportation electrification through partnerships with automakers, fleet and rideshare operators, retail hosts such as grocery stores, shopping centers, and gas stations, policy leaders, and other organizations. With a rapidly growing network, robust software products and unique service offerings for drivers and partners including EVgo Optima™, EVgo Inside™, EVgo Rewards™, and Autocharge+, EVgo enables a world-class charging experience where drivers live, work, travel and play.

Cautionary Note on Forward-Looking Statements: This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "estimate," "plan," "project," "proposed," "forecast," "intend," "will," "expect," "anticipate," "believe," "seek," "target," "goal" or other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, express or implied statements regarding potential benefits of the EVgo ReNew program and EVgo's ability to improve "One & Done" success rates and the customer charging experience in the future. These statements are subject to numerous assumptions, risks and uncertainties and on the current expectations of EVgo's management, and are not predictions of actual performance. See "Risk Factors" in EVgo's Annual Report on Form 10-K filed with the SEC on March 30, 2023, as well as its other filings with the SEC, copies of which are available on EVgo's website at **investors.evgo.com**, and on the SEC's website at **www.sec.gov**. All forward-looking statements in this press release are based on information available to EVgo as of the date hereof, and EVgo does not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made, except as required by applicable law.

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