



Return of Capital History

\$ in Millions, except quarterly dividend

Fiscal Periods ⁽¹⁾	Buyback ⁽²⁾	Shares Repurchased	Average Repurchase Price	Dividend Payout	Quarterly Dividend ⁽³⁾	One-Time Special Dividend ⁽⁴⁾	Capital Returned
FY10 - FY19	\$1,639	34.7	\$47.27	\$290	\$0.19	\$408	\$2,337
FY20	\$174	2.6	\$67.74	\$89	\$0.22	-	\$262
FY21	\$246	2.6	\$95.15	\$89	\$0.22	-	\$335
FY22	\$530	7.0	\$75.76	\$100	\$0.25	-	\$631
FY23	\$149	1.9	\$78.89	\$103	\$0.27	-	\$253
FY24	\$160	1.9	\$82.66	\$115	\$0.30	-	\$275
Q1'25	\$15	0.2	\$80.51	\$32	\$0.33	-	\$47
Q2'25	\$35	0.4	\$81.67	\$32	\$0.33	-	\$67
Q3'25	\$40	0.5	\$76.02	\$32	\$0.33	-	\$72
Q4'25	\$35	0.5	\$73.02	\$32	\$0.33	-	\$67
FY25	\$125	1.6	\$77.14	\$127	\$0.33	-	\$252
Q1'26	\$70	1.0	\$67.00	\$34	\$0.36	-	\$104
Q2'26	\$65	1.0	\$64.30	\$34	\$0.36	-	\$99
Q3'26	\$65	1.2	\$55.27	\$34	\$0.36	-	\$99
Program Totals FY10 - Q3'26	\$3,223	55.5		\$1,015		\$408	\$4,647

Supplemental Information

Cash Flows from Operations	Cash Position ⁽⁵⁾
\$3,490	\$1,284
\$344	\$1,171
\$448	\$1,327
\$319	\$912
\$367	\$982
\$327	\$571
\$107	\$607
\$175	\$700
\$68	\$777
\$123	\$783
\$472	\$783
\$55	\$730
\$93	\$676
\$167	\$756
\$6,082	

⁽¹⁾ Dolby completed its IPO on February 17, 2005

⁽²⁾ Announced a stock repurchase program of Class A common stock on November 3, 2009

⁽³⁾ Announced a quarterly dividend program on October 23, 2014

⁽⁴⁾ Declared a one-time special dividend in the amount of \$4 per share on December 11, 2012

⁽⁵⁾ Cash includes cash and cash equivalents, short-term and long-term marketable securities