



Return of Capital History

\$ in Millions

<u>Fiscal Periods</u> ⁽¹⁾	<u>Buyback</u> ⁽²⁾	<u>Shares Repurchased</u>	<u>Average Repurchase Price</u>	<u>Dividend Payout</u>	<u>Quarterly Dividend</u> ⁽³⁾	<u>One-Time Special Dividend</u> ⁽⁴⁾	<u>Capital Returned</u>
FY10 - FY17	\$1,148	27.0	\$42.48	\$146	\$0.14	\$408	\$1,703
FY18	\$150	2.4	\$63.19	\$66	\$0.16	-	\$217
FY19	\$341	5.3	\$64.66	\$77	\$0.19	-	\$418
FY20	\$174	2.6	\$67.74	\$89	\$0.22	-	\$262
FY21	\$246	2.6	\$95.15	\$89	\$0.22	-	\$335
Q1'22	\$36	0.4	\$87.08	\$25	\$0.25	-	\$61
Q2'22	\$85	1.1	\$76.08	\$25	\$0.25	-	\$110
Q3'22	\$190	2.5	\$74.53	\$25	\$0.25	-	\$215
Q4'22	\$220	2.9	\$75.12	\$24	\$0.25	-	\$244
FY22	\$530	7.0	\$75.76	\$100	\$0.25	-	\$631
Q1'23	\$49	0.7	\$72.57	\$26	\$0.27	-	\$75
Program Totals FY10 - Q1'23	\$2,639	47.5		\$594		\$408	\$3,641

Supplemental Cash Information

<u>Cash Flows from Operations</u>	<u>Cash Position</u> ⁽⁵⁾
\$2,811	\$1,189
\$352	\$1,284
\$328	\$1,096
\$344	\$1,171
\$448	\$1,327
\$32	\$1,258
\$63	\$1,166
\$173	\$1,122
\$51	\$912
\$319	\$912
\$56	\$883
\$4,657	

⁽¹⁾ Dolby completed its IPO on February 17, 2005

⁽²⁾ Announced a stock repurchase program of Class A common stock on November 3, 2009

⁽³⁾ Announced a quarterly dividend program on October 23, 2014

⁽⁴⁾ Declared a one-time special dividend in the amount of \$4 per share on December 11, 2012

⁽⁵⁾ Cash includes cash and cash equivalents, short-term and long-term marketable securities