



Return of Capital History

\$ in Millions

<u>Fiscal Periods</u> ⁽¹⁾	<u>Buyback</u> ⁽²⁾	<u>Shares Repurchased</u>	<u>Average Repurchase Price</u>	<u>Dividend Payout</u>	<u>Quarterly Dividend</u> ⁽³⁾	<u>One-Time Special Dividend</u> ⁽⁴⁾	<u>Capital Returned</u>
FY10 - FY16	\$1,048	25.0	\$41.93	\$89	\$0.12	\$408	\$1,546
FY17	\$100	2.0	\$49.36	\$57	\$0.14	-	\$157
FY18	\$150	2.4	\$63.19	\$66	\$0.16	-	\$217
FY19	\$341	5.3	\$64.66	\$77	\$0.19	-	\$418
FY20	\$174	2.6	\$67.74	\$89	\$0.22	-	\$262
Q1'21	\$40	0.5	\$88.78	\$22	\$0.22	-	\$62
Q2'21	\$71	0.8	\$93.51	\$22	\$0.22	-	\$93
Q3'21	\$39	0.4	\$96.45	\$22	\$0.22	-	\$61
Q4'21	\$96	1.0	\$98.85	\$22	\$0.22	-	\$118
FY21	\$246	2.6	\$95.15	\$89	\$0.22	-	\$335
Q1'22	\$36	0.4	\$87.08	\$25	\$0.25	-	\$61
Q2'22	\$85	1.1	\$76.08	\$25	\$0.25	-	\$110
Q3'22	\$190	2.5	\$74.53	\$25	\$0.25	-	\$215
Program Totals FY10 - Q3'22	\$2,369	43.9		\$544		\$408	\$3,321

Supplemental Cash Information

<u>Cash Flows from Operations</u>	<u>Cash Position</u> ⁽⁵⁾
\$2,433	\$1,032
\$378	\$1,189
\$352	\$1,284
\$328	\$1,096
\$344	\$1,171
\$82	\$1,212
\$83	\$1,205
\$172	\$1,322
\$110	\$1,327
\$448	\$1,327
\$32	\$1,258
\$63	\$1,166
\$173	\$1,122
\$4,549	

⁽¹⁾ Dolby completed its IPO on February 17, 2005

⁽²⁾ Announced a stock repurchase program of Class A common stock on November 3, 2009

⁽³⁾ Announced a quarterly dividend program on October 23, 2014

⁽⁴⁾ Declared a one-time special dividend in the amount of \$4 per share on December 11, 2012

⁽⁵⁾ Cash includes cash and cash equivalents, short-term and long-term marketable securities