

Darden Restaurants, Inc.
Red Lobster Sale Fact Sheet
Non-GAAP Reconciliation
(\$ in millions)

Non-GAAP Reporting

In addition to U.S. generally accepted accounting principles (GAAP) reporting, Darden has presented certain measures on a non-GAAP basis in the Red Lobster Sale Fact Sheet, such as Earnings Before Interest and Taxes (EBIT) and Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA). This non-GAAP information should be viewed in addition to, and not in lieu of, our reported amounts as calculated in accordance with GAAP.

	Twelve Months Ended:								
	Q1 FY13	Q2 FY13	Q3 FY13	Q4 FY13	Q1 FY14	Q2 FY14	Q3 FY14	Mar 30 2014	Apr 27 2014
<u>Earnings Before Interest and Taxes (EBIT):</u>									
Sales From Continuing Operations - As Reported	\$ 2,655.2	\$ 2,642.4	\$ 2,600.1	\$ 2,622.4	\$ 2,586.3	\$ 2,557.6	\$ 2,499.4	\$ 2,475.8	\$ 2,469.1
Earnings After Taxes From Continuing Operations - As Reported	167.6	166.7	142.8	141.1	118.3	103.5	94.5	80.0	78.4
Interest Expense - As Reported	(0.4)	(0.4)	(0.2)	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)	(0.1)
Income Taxes - As Reported	65.0	63.1	54.6	50.0	40.1	35.9	24.1	24.1	24.1
EBIT	<u>\$ 232.2</u>	<u>\$ 229.4</u>	<u>\$ 197.2</u>	<u>\$ 191.0</u>	<u>\$ 158.4</u>	<u>\$ 139.4</u>	<u>\$ 118.5</u>	<u>\$ 104.0</u>	<u>\$ 102.4</u>
Depreciation & Amortization	110.0	112.3	114.2	115.9	118.9	121.9	124.8	125.8	126.6
<u>Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA):</u>									
EBITDA	<u>\$ 342.2</u>	<u>\$ 341.7</u>	<u>\$ 311.4</u>	<u>\$ 306.9</u>	<u>\$ 277.3</u>	<u>\$ 261.2</u>	<u>\$ 243.3</u>	<u>\$ 229.7</u>	<u>\$ 229.0</u>
EBITDA Margin	12.9%	12.9%	12.0%	11.7%	10.7%	10.2%	9.7%	9.3%	9.3%