

Fiscal 2015 Third Quarter Reconciliation of Earnings Before Interest and Taxes to Earnings from Continuing Operations

(in millions)	Quarter Ended 2/22/2015		Quarter Ended 2/23/2014	
	Reported	Adjusted	Reported	Adjusted
Earnings from continuing operations	\$ 128.4	\$ 125.4 (1)	\$ 86.6	\$ 94.4 (2)
Interest, net	23.3	23.3	33.1	33.1
Income taxes	18.7	29.7 (3)	2.5	7.4 (4)
Earnings before interest and taxes from continuing operations	\$ 170.4	\$ 178.4	\$ 122.2	\$ 134.9
 Sales	 \$ 1,730.9	 \$ 1,730.9	 \$ 1,618.5	 \$ 1,618.5
 Operating profit as a percent of sales	 9.8%	 10.3%	 7.6%	 8.3%
 Change from prior year	 2.20%			
 Adjusted change from prior year		 2.00%		

(1) Adjustments relate to the impact of impairments on excess land parcels held for sale, in addition to other strategic action costs associated with the evaluation of our real estate portfolio

(2) Adjustments relate to the impact of Red Lobster related shared support costs, in addition to other strategic action costs

(3) Adjustments relate to the tax effects of the adjustments, in addition to the impact of tax benefits recognized during the quarter related to the final disposition of our interest in the aquaculture investment

(4) Adjustments relate to the tax effects of the adjustments