



NEWS RELEASE

Jabil Announces Pricing of \$500 Million Aggregate Principal Amount of 1.700% Senior Notes Due 2026

4/7/2021

ST. PETERSBURG, Fla.--(BUSINESS WIRE)-- Jabil Inc. (NYSE: JBL) ("Jabil") today announced the pricing of its offering of \$500 million aggregate principal amount of its 1.700% Senior Notes due 2026 (the "Offering"). Jabil anticipates that the closing of the Offering will occur on April 14, 2021, subject to customary closing conditions. Jabil intends to use the net proceeds from the Offering for general corporate purposes, including the repayment of its \$300.0 million term loan facility.

About Jabil: Jabil is a manufacturing solutions provider with over 260,000 employees across 100 locations in 30 countries. The world's leading brands rely on Jabil's unmatched breadth and depth of end-market experience, technical and design capabilities, manufacturing know-how, supply chain insights and global product management expertise. Driven by a common purpose, Jabil and its people are committed to making a positive impact on their local community and the environment.

Additional Information: Jabil has filed a registration statement (including a prospectus) and a prospectus supplement with the Securities Exchange Commission (the "SEC") relating to the Offering. This release does not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Any offering of securities will be made only by means of the prospectus in that registration statement and the related prospectus supplement. These documents can be obtained for free by visiting EDGAR on the SEC's website at www.sec.gov. Alternatively, Jabil will arrange to send you the prospectus and related prospectus supplement if you request them by contacting Jabil at (727) 577-9749 or 10560 Dr. Martin Luther King Jr. Street North, St. Petersburg, Florida, 33716.

This news release contains forward-looking statements, including those regarding the anticipated closing of the Offering and the anticipated use of proceeds. The statements in this release are based on current expectations, forecasts and assumptions involving risks and uncertainties that could cause actual outcomes and results to differ materially from current expectations. Factors that could cause such differences can be found in Jabil's Annual Report on Form 10-K for the fiscal year ended August 31, 2020 and Jabil's other filings with the SEC. Jabil assumes no obligation to update these forward-looking statements.

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Source: Jabil, Inc.