NEWS RELEASE

Jabil Announces Definitive Agreement to Acquire Hanley Energy Group

2025-11-04

ST. PETERSBURG, Fla.--(BUSINESS WIRE)-- **Jabil Inc.** (NYSE: JBL) announced that it has signed a definitive agreement to acquire Hanley Energy Group, a provider of energy management and critical power solutions serving the data center infrastructure market, for approximately $725 million plus contingent consideration up to $58 million, subject to achieving future revenue thresholds, in an all-cash transaction. The transaction is expected to close in the first quarter of calendar year 2026, subject to customary closing conditions and regulatory approvals.

Hanley Energy Group's first-year annualized revenue is projected to reach $350–$400 million, supported by mid-to-high-teens EBITDA margins and sustained double-digit revenue growth.

This deal adds Hanley Energy Group's extensive expertise in power systems and energy optimization to Jabil's existing power management solutions for **data centers**, including low and medium voltage switch gear, PDUs, and UPS systems.

"Hanley Energy Group has established itself as a global innovator in critical power and energy management, with exceptional engineering talent across Ireland and North America," said Ed Bailey, Jabil SVP and Chief Technology Officer, Intelligent Infrastructure. "Its expertise in designing, building, and commissioning turnkey mission-critical power solutions from the grid all the way to the hyperscale data center complements Jabil's growing capabilities in AI data center infrastructure. With Hanley's deep technical know-how and comprehensive lifecycle services, including design, consulting, deployment, commissioning, and field support services, we will be even better positioned to deliver secure, reliable, and energy-efficient power solutions to our global customers."

"This acquisition fits perfectly with Jabil's strategy to grow in the data center space, where we're focused on creating capabilities to deliver custom solutions for hyperscale, co-location, and digital native customers. It now gives us the uniquely differentiated capability to not only design and manufacture these solutions, but also to deploy and service them in the data center," said Matt Crowley, Jabil's Executive Vice President, Global Business Units, Intelligent Infrastructure.

Forward-Looking Statement:

This release contains forward-looking statements, including those regarding the definitive agreement and the potential transaction with Hanley Energy Group. The statements in this release are based on current expectations, forecasts and assumptions involving risks and uncertainties that could cause actual outcomes and results to differ materially from our current expectations. Forward-looking statements could be affected by the following factors, among others, related to the potential transaction: the occurrence of any event, change or other circumstance that could give rise to the termination of the definitive agreement, or the failure to satisfy closing conditions and consummate the potential transaction; the ability of Jabil to obtain required regulatory approvals for the potential transaction and the timing and conditions for such approvals; disruption from the potential transaction, including potential adverse changes to relationships with customers, employees, suppliers or other parties resulting from the failure to consummate the potential transaction; potential proceedings relating to the potential transaction that could be instituted against Jabil; unexpected costs or unexpected liabilities that may arise from the potential transaction, whether or not consummated; the inability to retain key personnel; the impact of changes in economic, market, political or social conditions; and future regulatory or legislative actions that could adversely affect the parties.

Non-GAAP Measure:

EBITDA margin is a non-GAAP measure that represents EBITDA divided by total revenues. We have not provided a reconciliation of the projected non-GAAP financial measure to the most comparable GAAP financial measure because preparation of meaningful U.S. GAAP projections would require unreasonable effort.

About Jabil:

At Jabil (NYSE: JBL), we are proud to be a trusted partner for the world's top brands, offering comprehensive engineering, supply chain, and manufacturing solutions. With over 50 years of experience across industries and a vast network of over 100 sites worldwide, Jabil combines global reach with local expertise to deliver both scalable and customized solutions. Our commitment extends beyond business success as we strive to build sustainable processes that minimize environmental impact and foster vibrant and diverse communities around the globe. Discover more at **www.jabil.com**.

Investor Contact
Adam Berry
Senior Vice President, Investor Relations and Corporate Affairs
adam_berry@jabil.com

Media Contact
Timur Aydin
Senior Director, Enterprise Marketing and Communications
publicrelations@jabil.com

Source: Jabil, Inc.