



JABIL

SECOND QUARTER FISCAL YEAR 2026 Financial Results



Forward Looking Statement

Forward Looking Statements: This presentation contains forward-looking statements, including those regarding our anticipated financial results for our second quarter 2026; our guidance for future financial performance in our third quarter of fiscal year 2026 (including, net revenue, segment revenue, U.S. GAAP operating income, U.S. GAAP diluted earnings per share, core operating income (Non-GAAP), net interest expense, core tax rate (Non-GAAP), core diluted earnings per share (Non-GAAP) results and the components thereof) and our full year 2026 (including revenue and core operating margin by end market and segment, net revenue, core operating margin (Non-GAAP), core earnings per share (Non-GAAP) results and the components thereof, and free cash flow). The statements in this presentation are based on current expectations, forecasts and assumptions involving risks and uncertainties that could cause actual outcomes and results to differ materially from our current expectations. Forward-looking statements could be affected by the following factors, among others, related to the acquisition: the occurrence of any event, change or other circumstance that could give rise to the termination of the definitive agreement, or the failure to satisfy closing conditions and consummate the potential transaction; disruption from the potential transaction; unexpected costs or unexpected liabilities that may arise from the potential transaction, whether or not consummated; the inability to retain key personnel; the impact of changes in economic, market, political or social conditions; and future regulatory or legislative actions that could adversely affect the parties. Such factors also include, but are not limited to: our determination as we finalize our financial results for our second quarter 2026 that our financial results and conditions differ from our current preliminary unaudited numbers set forth herein; scheduling production, managing growth and capital expenditures and maximizing the efficiency of our manufacturing capacity effectively; managing rapid declines or increases in customer demand and other related customer challenges that may occur; our dependence on a limited number of customers; our ability to purchase components efficiently and reliance on a limited number of suppliers for critical components; risks arising from relationships with emerging companies; changes in technology and competition in our industry; our ability to introduce new business models or programs requiring implementation of new competencies; competition; transportation issues; our ability to maintain our engineering, technological and manufacturing expertise; retaining key personnel; risks associated with international sales and operations, including geopolitical uncertainties; energy price increases or shortages; our ability to achieve expected profitability from acquisitions; risk arising from our restructuring activities; issues involving our information systems, including security issues; regulatory risks (including the expense of complying, or failing to comply, with applicable regulations; risk arising from design or manufacturing defects; risk arising from compliance, or failure to comply, with environmental, health and safety laws or regulations and intellectual property risk); financial risks (including customers or suppliers who become financially troubled; turmoil in financial markets; tax risks; credit rating risks; risks of exposure to debt; currency fluctuations; and asset impairment); changes in financial accounting standards or policies; risk of natural disaster, climate change or other global events; and risks arising from expectations relating to environmental, social and governance considerations. Additional factors that could cause such differences can be found in our Annual Report on Form 10-K for the fiscal year ended August 31, 2025 and our other filings with the Securities and Exchange Commission. We assume no obligation to update these forward-looking statements.

Second Quarter FY 2026

Income Highlights

	Three Months Ended February 28,	
	2026	2025
(In millions, except for per share data)		
Net revenue	\$8,282	\$6,728
U.S. GAAP operating income	\$374	\$245
U.S. GAAP net income	\$223	\$117
U.S. GAAP diluted earnings per share	\$2.08	\$1.06
Core operating income (non-GAAP) ¹	\$436	\$334
Core earnings (non-GAAP) ¹	\$288	\$215
Core diluted earnings per share (non-GAAP) ¹	\$2.69	\$1.94

¹ See U.S. GAAP to non-GAAP reconciliation in appendix.

Second Quarter FY 2026

Segment Results

Regulated Industries

- Net Revenue increase 10% y/y
- Core margin* (non-GAAP) of 4.8%

Intelligent Infrastructure

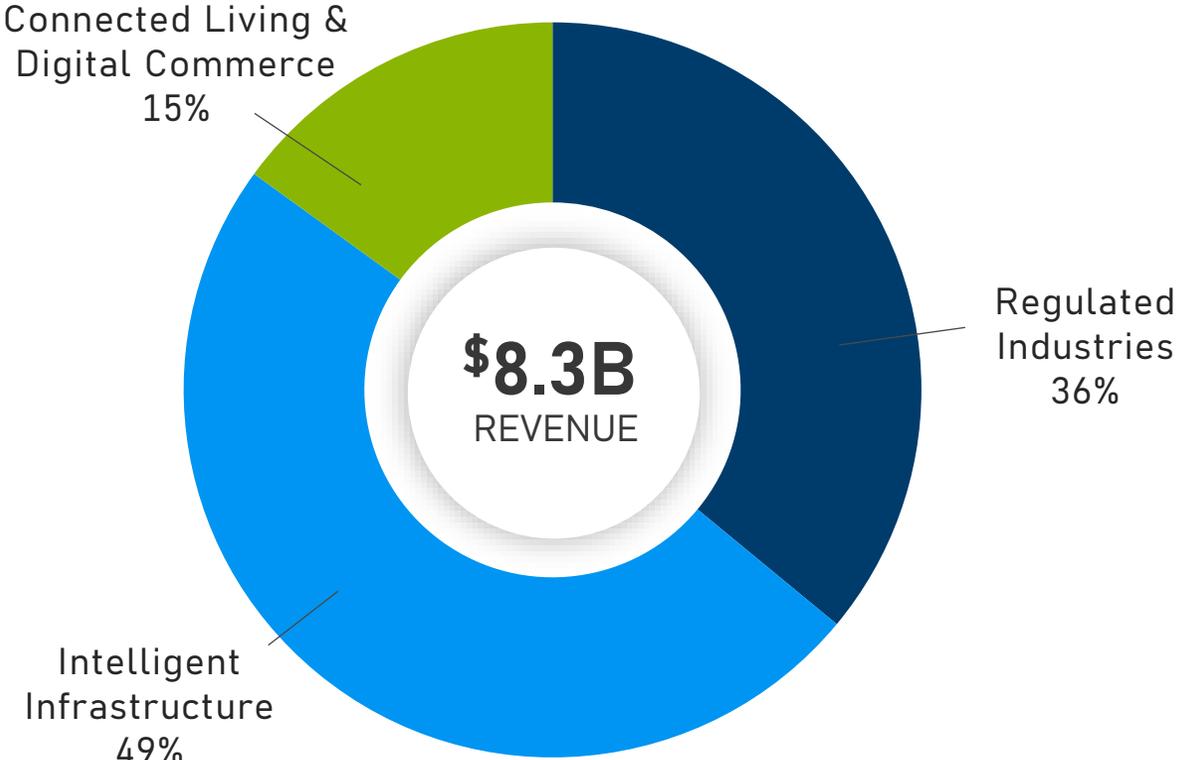
- Net Revenue increase 52% y/y
- Core margin* (non-GAAP) of 5.7%

Connected Living & Digital Commerce

- Net Revenue decrease of 8% y/y
- Core margin* (non-GAAP) of 4.9%

TOTAL COMPANY

- Net Revenue increase of 23% y/y
- Core margin* (non-GAAP) of 5.3%



* Core margin defined as core operating income divided by net revenue | See U.S. GAAP to non-GAAP reconciliation in appendix and U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>

Second Quarter FY 2026

Cashflow Highlights

Three Months
Ended
February 28,

2026

(\$ millions)

Net cash provided by operating activities	\$411
Net capital expenditures ¹	(\$51)
Adjusted free cash flow (non-GAAP) ²	\$360
Core EBITDA (non-GAAP) ¹	\$581
Share repurchases	\$300

¹ See U.S. GAAP to non-GAAP reconciliation in appendix and U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>

² See U.S. GAAP to non-GAAP reconciliation on Form 8-K filed on March 18, 2026

Third Quarter FY26

Guidance

Segment Revenue Guidance

	Q3 FY26E
Regulated Industries	\$3.1B
Intelligent Infrastructure	\$4.2B
Connected Living & Digital Commerce	\$1.2B

Consolidated Guidance

	Q3 FY26E
Net revenue	\$8.1B - \$8.9B
U.S. GAAP operating income	\$398M - \$458M
U.S. GAAP diluted earnings per share	\$2.36 - \$2.76
Core operating income (non-GAAP) ¹	\$452M - \$512M
Net interest expense ²	\$73M
Core tax rate (non-GAAP) ³	21%
Core diluted earnings per share (non-GAAP) ¹	\$2.83 - \$3.23

¹ See U.S. GAAP to non-GAAP reconciliation on Form-8K filed on March 18, 2026.

² Net interest expense = interest expense, net + loss on sale of AR

³ The core tax rate (non-GAAP) is a normalized annual income tax rate with regard to core earnings. See U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>

Business Update

JABIL



THANK YOU

for the integrity, ingenuity, and inspiration you bring to every moment.



Second Quarter Highlights

Diversified Portfolio Driving Broad-Based Strength

NET REVENUE

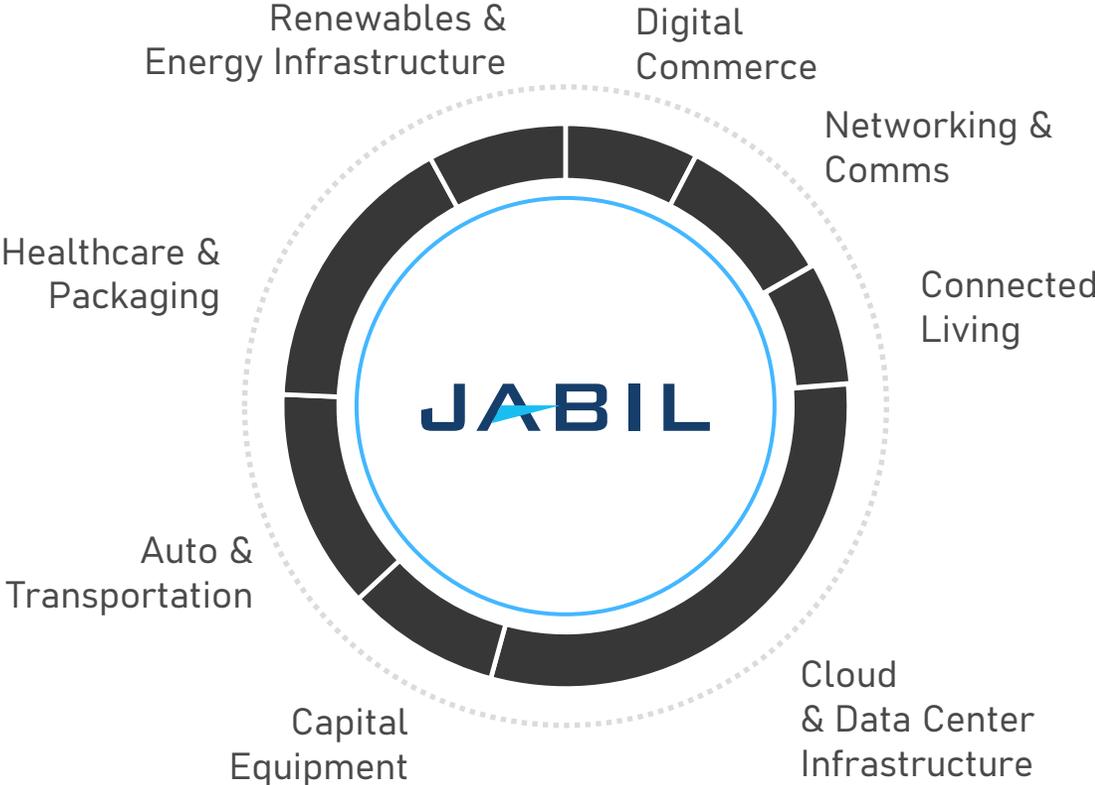
\$8.3
BILLION

CORE OP MARGIN¹

5.3%

CORE DILUTED EPS¹

\$2.69



¹ See U.S. GAAP to non-GAAP reconciliation in appendix.

Our Diversified Portfolio

\$ in billions

	FY23	FY24	FY25	FY26E	FY26E Y/Y Var
Auto & Transportation	\$4.4	\$4.4	\$4.1	\$4.2	2%
Healthcare & Packaging	\$5.5	\$5.4	\$5.4	\$5.6	4%
Renewable & Energy Infrastructure	\$3.1	\$2.4	\$2.4	\$2.7	13%
Regulated Industries Net Revenue	\$13.0	\$12.3	\$11.9	\$12.5	5%
Core Operating Margin¹	5.0%	5.3%	5.4%		
Capital Equipment	\$1.9	\$1.6	\$2.5	\$3.0	20%
Cloud & Data Center Infrastructure	\$4.8	\$4.6	\$7.4	\$10.4	41%
Networking & Comms	\$4.5	\$3.0	\$2.4	\$3.1	29%
Intelligent Infrastructure Net Revenue	\$11.1	\$9.2	\$12.3	\$16.5	34%
Core Operating Margin¹	5.0%	5.1%	5.4%		
Connected Living	\$3.9	\$3.6	\$3.3	\$2.4	-27%
Digital Commerce	\$2.4	\$2.1	\$2.3	\$2.6	13%
Mobility ²	\$4.2	\$1.7	-	-	
Connected Living & Digital Commerce Net Revenue	\$10.6	\$7.4	\$5.6	\$5.0	-11%
Core Operating Margin¹	5.0%	6.2%	5.6%		
Total Jabil Net Revenue	\$34.7	\$28.9	\$29.8	\$34.0	14%
Core Operating Margin¹	5.0%	5.5%	5.4%	5.7%	

¹ See U.S. GAAP to non-GAAP reconciliation in appendix and U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>

² Divested Mobility Business in December of 2023.

Note: Jabil AI-related revenue is made up of certain portions of capital equipment, cloud & data center infrastructure, and networking end-markets. Numbers may not foot due to rounding.

Our Outlook

FY26 Financial Plan



MANAGEMENT'S OUTLOOK FOR FY26

¹ See U.S. GAAP to non-GAAP reconciliation in appendix and U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>



Key Takeaways Today

1

Strong First Half
Broad-Based Momentum

2

Intelligent Infrastructure
Execution & Growth

3

Regulated Industries
Improving

4

CLDC Advancing Through
Automation & Robotics

5

Stronger
FY26 Outlook

MANAGEMENT'S OUTLOOK FOR FY26

REVENUE

\$34.0B

CORE OP MARGIN¹

5.7%

CORE EPS¹

\$12.25

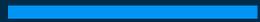
FREE CASH FLOW¹

\$1.3B+

¹ See U.S. GAAP to non-GAAP reconciliation in appendix and U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>

JABIL

Q&A



APPENDIX

GAAP TO NON-GAAP RECONCILIATIONS

JABIL INC. AND SUBSIDIARIES
OPERATING INCOME, EBITDA and NET INCOME NON-GAAP RECONCILIATION
(in millions, except for per share data)
(Unaudited)

	Three months ended		Six months ended	
	February 28, 2026	February 28, 2025	February 28, 2026	February 28, 2025
Operating income (U.S. GAAP)	\$ 374	\$ 245	\$ 657	\$ 442
Amortization of intangibles	23	15	42	28
Stock-based compensation expense and related charges	27	21	90	65
Restructuring, severance and related charges	5	45	81	128
Net periodic benefit (credit) cost	(1)	—	(1)	1
Business interruption and impairment charges, net	—	—	—	9
Loss from the divestiture of businesses	2	—	—	—
Acquisition and divestiture related charges	6	8	21	8
Adjustments to operating income	62	89	233	239
Core operating income (Non-GAAP)	<u>\$ 436</u>	<u>\$ 334</u>	<u>\$ 890</u>	<u>\$ 681</u>
Core operating income (Non-GAAP)	\$ 436	\$ 334	\$ 890	\$ 681
Depreciation expense	145	154	291	306
Core EBITDA (Non-GAAP)	<u>\$ 581</u>	<u>\$ 488</u>	<u>\$ 1,181</u>	<u>\$ 987</u>
Net income attributable to Jabil Inc. (U.S. GAAP)	\$ 223	\$ 117	\$ 369	\$ 217
Adjustments to operating income	62	89	233	239
Net periodic benefit credit (cost)	1	—	1	(1)
Adjustments for taxes	2	9	(6)	(12)
Core earnings (Non-GAAP)	<u>\$ 288</u>	<u>\$ 215</u>	<u>\$ 597</u>	<u>\$ 443</u>
Diluted earnings per share (U.S. GAAP)	<u>\$ 2.08</u>	<u>\$ 1.06</u>	<u>\$ 3.43</u>	<u>\$ 1.93</u>
Diluted core earnings per share (Non-GAAP)	<u>\$ 2.69</u>	<u>\$ 1.94</u>	<u>\$ 5.55</u>	<u>\$ 3.94</u>
Diluted weighted average shares outstanding (U.S. GAAP and Non-GAAP)	<u>106.9</u>	<u>111.1</u>	<u>107.6</u>	<u>112.6</u>
Supplemental Information				
Days in inventory	75 days	80 days		
Days in inventory, net	60 days	61 days		

JABIL

**MADE POSSIBLE.
MADE BETTER.**