



JABIL

FIRST QUARTER FISCAL YEAR 2026 Financial Results



Forward Looking Statement

Forward Looking Statements: This presentation contains forward-looking statements, including those regarding our anticipated financial results for our first quarter 2026; our guidance for future financial performance in our second quarter of fiscal year 2026 (including, net revenue, segment revenue, U.S. GAAP operating income, U.S. GAAP diluted earnings per share, core operating income (Non-GAAP), net interest expense, core tax rate (Non-GAAP), core diluted earnings per share (Non-GAAP) results and the components thereof); our full year 2026 (including revenue and core operating margin by end market and segment, net revenue, core operating margin (Non-GAAP), core earnings per share (Non-GAAP) results and the components thereof, and free cash flow) and those regarding the closing of the acquisition of the Hanley Energy Group and the expected financial impact of the transaction. The statements in this presentation are based on current expectations, forecasts and assumptions involving risks and uncertainties that could cause actual outcomes and results to differ materially from our current expectations. Forward-looking statements could be affected by the following factors, among others, related to the acquisition: the occurrence of any event, change or other circumstance that could give rise to the termination of the definitive agreement, or the failure to satisfy closing conditions and consummate the potential transaction; disruption from the potential transaction; unexpected costs or unexpected liabilities that may arise from the potential transaction, whether or not consummated; the inability to retain key personnel; the impact of changes in economic, market, political or social conditions; and future regulatory or legislative actions that could adversely affect the parties. Such factors also include, but are not limited to: our determination as we finalize our financial results for our first quarter 2026 that our financial results and conditions differ from our current preliminary unaudited numbers set forth herein; scheduling production, managing growth and capital expenditures and maximizing the efficiency of our manufacturing capacity effectively; managing rapid declines or increases in customer demand and other related customer challenges that may occur; our dependence on a limited number of customers; our ability to purchase components efficiently and reliance on a limited number of suppliers for critical components; risks arising from relationships with emerging companies; changes in technology and competition in our industry; our ability to introduce new business models or programs requiring implementation of new competencies; competition; transportation issues; our ability to maintain our engineering, technological and manufacturing expertise; retaining key personnel; risks associated with international sales and operations, including geopolitical uncertainties; energy price increases or shortages; our ability to achieve expected profitability from acquisitions; risk arising from our restructuring activities; issues involving our information systems, including security issues; regulatory risks (including the expense of complying, or failing to comply, with applicable regulations; risk arising from design or manufacturing defects; risk arising from compliance, or failure to comply, with environmental, health and safety laws or regulations and intellectual property risk); financial risks (including customers or suppliers who become financially troubled; turmoil in financial markets; tax risks; credit rating risks; risks of exposure to debt; currency fluctuations; and asset impairment); changes in financial accounting standards or policies; risk of natural disaster, climate change or other global events; and risks arising from expectations relating to environmental, social and governance considerations. Additional factors that could cause such differences can be found in our Annual Report on Form 10-K for the fiscal year ended August 31, 2025 and our other filings with the Securities and Exchange Commission. We assume no obligation to update these forward-looking statements.

First Quarter FY 2026

Income Highlights

	Three Months Ended NOVEMBER 30,	
	2025	2024
(In millions, except for per share data)		
Net revenue	\$8,305	\$6,994
U.S. GAAP operating income	\$283	\$197
U.S. GAAP net income	\$146	\$100
U.S. GAAP diluted earnings per share	\$1.35	\$0.88
Core operating income (non-GAAP) ¹	\$454	\$347
Core earnings (non-GAAP) ¹	\$309	\$228
Core diluted earnings per share (non-GAAP) ¹	\$2.85	\$2.00

¹ See U.S. GAAP to non-GAAP reconciliation in appendix.

First Quarter FY 2026

Segment Results

Regulated Industries

- Net Revenue increase 4% y/y
- Core margin* (non-GAAP) of 5.8%

Intelligent Infrastructure

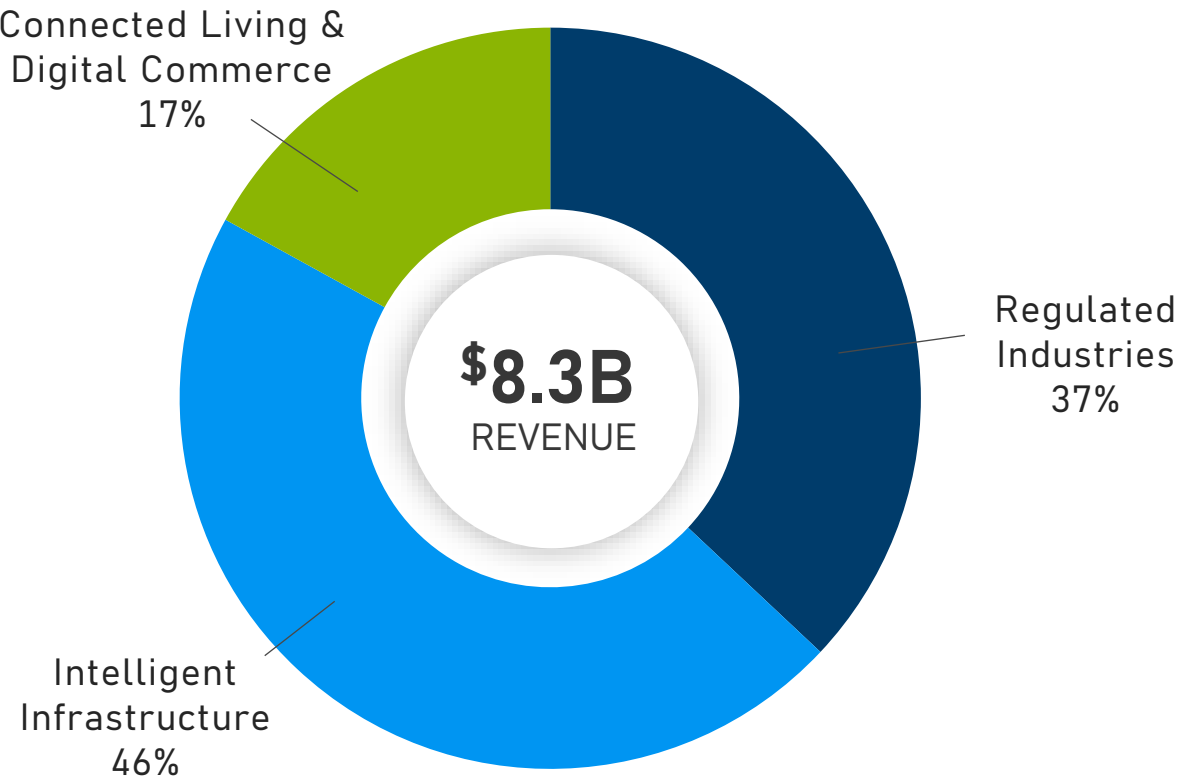
- Net Revenue increase 54% y/y
- Core margin* (non-GAAP) of 5.2%

Connected Living & Digital Commerce

- Net Revenue decrease of 10% y/y
- Core margin* (non-GAAP) of 5.5%

TOTAL COMPANY

- Net Revenue increase of 19% y/y
- Core margin* (non-GAAP) of 5.5%



* Core margin defined as core operating income divided by net revenue | See U.S. GAAP to non-GAAP reconciliation in appendix and U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>

First Quarter FY 2026

Cashflow Highlights

Three Months
Ended
November 30,

2025

(\$ millions)

Net cash provided by operating activities

\$323

Net capital expenditures¹

(\$51)

Adjusted free cash flow (non-GAAP)²

\$272

Core EBITDA (non-GAAP)¹

\$600

Share repurchases

\$300

¹ See U.S. GAAP to non-GAAP reconciliation in appendix and U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>

² See U.S. GAAP to non-GAAP reconciliation on Form 8-K filed on December 17, 2025

Second Quarter FY26

Guidance

Segment Revenue Guidance¹

	Q2 FY26E
Regulated Industries	\$2.78B
Intelligent Infrastructure	\$3.76B
Connected Living & Digital Commerce	\$1.21B

Consolidated Guidance¹

	Q2 FY26E
Net revenue	\$7.5B - \$8.0B
U.S. GAAP operating income	\$312M - \$382M
U.S. GAAP diluted earnings per share	\$1.70 - \$2.19
Core operating income (non-GAAP) ²	\$375M - \$435M
Net interest expense ³	\$69M
Core tax rate (non-GAAP) ⁴	21%
Core diluted earnings per share (non-GAAP) ²	\$2.27 - \$2.67

¹ Guidance includes the anticipated closing of the previously announced Hanley Energy Group acquisition, expected in January 2026.

² See U.S. GAAP to non-GAAP reconciliation on Form-8K filed on December 17, 2025.

³ Net interest expense = interest expense, net + loss on sale of AR

⁴ The core tax rate (non-GAAP) is a normalized annual income tax rate with regard to core earnings. See U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>

Business Update

JABIL



Thank you for your **commitment** and **dedication** to our customers, communities, and each other.



First Quarter Highlights

NET REVENUE

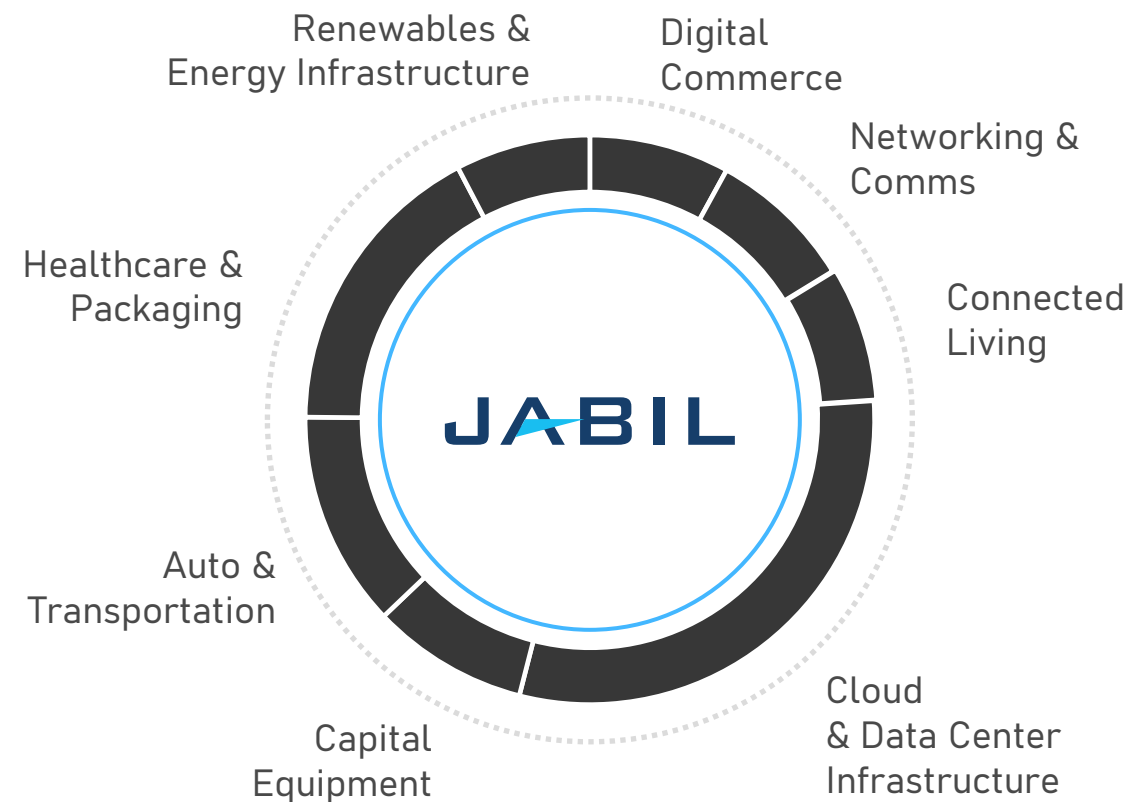
\$8.3
BILLION

CORE OP MARGIN¹

5.5%

CORE DILUTED EPS¹

\$2.85



¹ See U.S. GAAP to non-GAAP reconciliation in appendix.

Our Diversified Portfolio

\$ in billions

	FY23	FY24	FY25	FY26E	FY26E Y/Y Var
Auto & Transportation	\$4.4	\$4.4	\$4.1	\$3.9	-5%
Healthcare & Packaging	\$5.5	\$5.4	\$5.4	\$5.6	4%
Renewable & Energy Infrastructure	\$3.1	\$2.4	\$2.4	\$2.5	4%
Regulated Industries Net Revenue	\$13.0	\$12.3	\$11.9	\$12.0	1%
Core Operating Margin¹	5.0%	5.3%	5.4%		
Capital Equipment	\$1.9	\$1.6	\$2.5	\$2.9	16%
Cloud & Data Center Infrastructure	\$4.8	\$4.6	\$7.4	\$9.8	32%
Networking & Comms	\$4.5	\$3.0	\$2.4	\$2.7	13%
Intelligent Infrastructure Net Revenue	\$11.1	\$9.2	\$12.3	\$15.4	25%
Core Operating Margin¹	5.0%	5.1%	5.4%		
Connected Living	\$3.9	\$3.6	\$3.3	\$2.4	-27%
Digital Commerce	\$2.4	\$2.1	\$2.3	\$2.6	13%
Mobility ²	\$4.2	\$1.7	-	-	
Connected Living & Digital Commerce Net Revenue	\$10.6	\$7.4	\$5.6	\$5.0	-11%
Core Operating Margin¹	5.0%	6.2%	5.6%		
Total Jabil Net Revenue³	\$34.7	\$28.9	\$29.8	\$32.4	9%
Core Operating Margin¹	5.0%	5.5%	5.4%	5.7%	

¹ See U.S. GAAP to non-GAAP reconciliation in appendix and U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>

² Divested Mobility Business in December of 2023.

³ FY26 guidance includes the anticipated closing of the previously announced Hanley Energy Group acquisition, expected in January 2026.

Note: Jabil AI-related revenue is made up of certain portions of capital equipment, cloud & data center infrastructure, and networking end-markets.
Numbers may not foot due to rounding.

Our Outlook

FY26 Financial Plan

NET REVENUE

\$32.4
BILLION

CORE OP MARGIN¹

5.7%

CORE EPS¹

\$11.55

FREE CASH FLOW¹

\$1.3+
BILLION

MANAGEMENT'S OUTLOOK FOR FY26

¹ See U.S. GAAP to non-GAAP reconciliation in appendix and U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>

Key Takeaways Today

1

Strong Start & Building Momentum

2

Intelligent Infrastructure
New Wins & Growth

3

Regulated Industries
Stabilizing & Strengthening

4

CLDC Advancing Through Automation & Robotics

5

Stronger FY26 Outlook

MANAGEMENT'S OUTLOOK FOR FY26

REVENUE
\$32.4B

CORE OP MARGIN¹
5.7%

CORE EPS¹
\$11.55

FREE CASH FLOW¹
\$1.3B+

¹ See U.S. GAAP to non-GAAP reconciliation in appendix and U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>

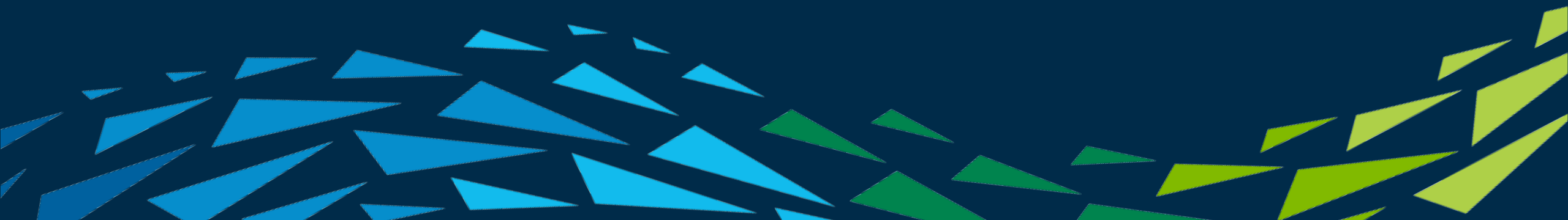


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Q&A



APPENDIX

GAAP TO NON-GAAP RECONCILIATIONS

JABIL INC. AND SUBSIDIARIES
OPERATING INCOME, EBITDA and NET INCOME NON-GAAP RECONCILIATION
(in millions, except for per share data)
(Unaudited)

	Three months ended	
	November 30, 2025	November 30, 2024
Operating income (U.S. GAAP)	\$ 283	\$ 197
Amortization of intangibles	19	13
Stock-based compensation expense and related charges	63	44
Restructuring, severance and related charges	76	83
Net periodic benefit cost	—	1
Business interruption and impairment charges, net	—	9
Gain from the divestiture of businesses	(2)	—
Acquisition and divestiture related charges	15	—
Adjustments to operating income	171	150
Core operating income (Non-GAAP)	\$ 454	\$ 347
Core operating income (Non-GAAP)	\$ 454	\$ 347
Depreciation expense	146	152
Core EBITDA (Non-GAAP)	\$ 600	\$ 499
Net income attributable to Jabil Inc. (U.S. GAAP)	\$ 146	\$ 100
Adjustments to operating income	171	150
Net periodic benefit cost	—	(1)
Adjustments for taxes	(8)	(21)
Core earnings (Non-GAAP)	\$ 309	\$ 228
Diluted earnings per share (U.S. GAAP)	\$ 1.35	\$ 0.88
Diluted core earnings per share (Non-GAAP)	\$ 2.85	\$ 2.00
Diluted weighted average shares outstanding (U.S. GAAP and Non-GAAP)	108.3	114.0
Supplemental Information		
Days in inventory	70 days	76 days
Days in inventory, net	57 days	56 days

JABIL

**MADE POSSIBLE.
MADE BETTER.**