JABIL INC. AND SUBSIDIARIES
SUPPLEMENTAL DATA
RECONCILIATION OF U.S. GAAP FINANCIAL RESULTS TO NON-GAAP MEASURES
(in millions, except for per share data)
(Unaudited)

	Fiscal Year Ended August 31,						
	2025	2024	2023	2022	2021	2020	2019
Operating income (U.S. GAAP)	$ 1,182	$ 2,013	$ 1,537	$ 1,393	$ 1,055	$ 500	$ 701
Amortization of intangibles	62	40	33	34	47	56	32
Stock-based compensation expense and related charges	107	89	95	81	102	83	61
Restructuring, severance and related charges(1)	181	296	57	18	10	157	26
Distressed customer charges	—	—	—	—	—	15	6
Net periodic benefit cost(2)	7	6	11	17	24	16	—
Business interruption and impairment charges, net(3)	8	16	—	—	(1)	6	(3)
Loss (gain) from the divestiture of businesses(4)	53	(942)	—	—	—	—	—
Acquisition and divestiture related charges	20	70	—	—	4	31	54
Adjustments to operating income	438	(425)	196	150	186	364	176
Core operating income (Non-GAAP)	$ 1,620	$ 1,588	$ 1,733	$ 1,543	$ 1,241	$ 864	$ 877
Depreciation expense	$ 612	$ 656	$ 891	$ 891	$ 828	$ 739	$ 740
CORE EBITDA (Non-GAAP)	$ 2,232	$ 2,244	$ 2,624	$ 2,434	$ 2,069	$ 1,603	$ 1,617
Net income attributable to Jabil Inc. (U.S. GAAP)	$ 657	$ 1,388	$ 818	$ 996	$ 696	$ 54	$ 287
Adjustments to operating income	438	(425)	196	150	186	364	176
Loss on debt extinguishment	—	—	—	4	—	—	—
Loss (gain) on securities(5)	46	—	—	—	(2)	49	30
Net periodic benefit cost(2)	(7)	(6)	(11)	(17)	(24)	(16)	—
Adjustments for taxes	(52)	99	169	(28)	(3)	(1)	(20)
Core earnings (Non-GAAP)	$ 1,082	$ 1,056	$ 1,172	$ 1,105	$ 853	$ 450	$ 473
Diluted earnings per share (U.S. GAAP)	$ 5.92	$ 11.17	$ 6.02	$ 6.90	$ 4.58	$ 0.35	$ 1.81
Diluted core earnings per share (Non-GAAP)	$ 9.75	$ 8.49	$ 8.63	$ 7.65	$ 5.61	$ 2.90	$ 2.98
Diluted weighted average shares outstanding used in the calculations of earnings per share (U.S. GAAP and Non-GAAP)	110.9	124.3	135.9	144.4	152.1	155.3	158.6

(1) Charges recorded during the fiscal years ended August 31, 2025 and 2024, primarily related to the 2025 Restructuring Plan and 2024 Restructuring Plan, respectively.

(2) Pension service cost is recognized in cost of revenue and all other components of net periodic benefit cost, including return on plan assets, are presented in other expense. We are reclassifying the pension components in other expense to core operating income as we assess operating performance, inclusive of all components of net periodic benefit cost, with the related revenue. There is no impact to core earnings or diluted core earnings per share for this adjustment.

(3) Charges recorded during the fiscal year ended August 31, 2025, relate primarily to costs associated with damage from Hurricanes Helene and Milton, which impacted our operations in St. Petersburg, Florida and Asheville and Hendersonville, North Carolina. Charges recorded during the fiscal year ended August 31, 2024, related to costs associated with product quality liabilities.

(4) Charges recorded during the fiscal year ended August 31, 2025, relate primarily to a pre-tax loss of $97 million recognized for the divestiture of our operations in Italy. We completed the divestiture of our Mobility Business and recorded a pre-tax gain of $942 million during the fiscal year ended August 31, 2024. Certain post-closing adjustments were realized in March 2025, which resulted in the recognition of a $54 million pre-tax gain during the fiscal year ended August 31, 2025.

(5) Charges recorded during the fiscal year ended August 31, 2025, relate to an impairment of an investment in Preferred Stock.

JABIL INC. AND SUBSIDIARIES
SUPPLEMENTAL DATA
RETURN ON INVESTED CAPITAL AND CORE RETURN ON INVESTED CAPITAL
(in millions)
(Unaudited)

	Fiscal Year Ended August 31, 2025	
Numerator:		
Operating income (U.S. GAAP)	$	1,182
Tax effect[1]		(274)
After-tax operating income		908
		x1
Annualized after-tax operating income	$	908
Core operating income (Non-GAAP)	$	1,620
Tax effect[2]		(309)
After-tax core operating income		1,311
		x1
Annualized after-tax core operating income	$	1,311
Denominator:		
Average total Jabil Inc. stockholders' equity[3]	$	1,625
Average notes payable and long-term debt, less current installments[3]		2,633
Average current installments of notes payable and long-term debt[3]		250
Average cash and cash equivalents[3]		(2,067)
Net invested capital base	$	2,441
Return on Invested Capital (U.S. GAAP)		**37.2 %**
Adjustments noted above		**16.5 %**
Core Return on Invested Capital (Non-GAAP)		**53.7 %**

(1) This amount is calculated by adding the amount of income taxes attributable to its operating income (U.S. GAAP) and its interest expense.

(2) This amount is calculated by adding the amount of income taxes attributable to its core operating income (Non-GAAP) and its interest expense.

(3) The average is based on the addition of the account balance at the end of the most recently-ended fiscal year to the account balance at the end of the prior fiscal year and dividing by two.

JABIL INC. AND SUBSIDIARIES
SUPPLEMENTAL DATA
ADJUSTED FREE CASH FLOW
(in millions)
(Unaudited)

	Fiscal Year Ended August 31,						
	2025	2024	2023	2022	2021	2020	2019
Net cash provided by operating activities (U.S. GAAP)	$ 1,640	$ 1,716	$ 1,734	$ 1,651	$ 1,433	$ 1,257	$ 1,193
Cash receipts on sold receivables[1]	—	—	—	—	—	—	97
Acquisition of property, plant and equipment (“PP&E”)[2]	(468)	(784)	(1,030)	(1,385)	(1,159)	(983)	(1,005)
Proceeds and advances from sale of PP&E[2]	146	123	322	544	366	187	218
Adjusted free cash flow (Non-GAAP)	$ 1,318	$ 1,055	$ 1,026	$ 810	$ 640	$ 461	$ 503

(1) In fiscal year 2019, the adoption of Accounting Standards Update ("ASU") 2016-15, "Classification of Certain Cash Receipts and Cash Payments" resulted in a reclassification of cash flows from operating activities to investing activities for cash receipts for the deferred purchase price receivable on asset-backed securitization transactions. The adoption of this standard does not reflect a change in the underlying business or activities. The effects of this change are applied retrospectively to all prior periods.

(2) Certain customers co-invest in PP&E with us. As we acquire PP&E, we recognize the cash payments in acquisition of PP&E. When our customers reimburse us and obtain control, we recognize the cash receipts in proceeds and advances from the sale of PP&E.